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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Steel Co.—Quarterly Earnings Higher—

Period End. Dec. 31—	1952—3 Mos.—1951	1952—12 Mos.—1951
Net sales	\$10,611,955	\$18,992,718
Operating income	\$1,989,529	\$3,020,329
Income tax	1,034,550	1,534,031
Excess profits tax	Cr565,962	342,692
Contingent reserve adjustment (Cr)	294,500	294,500
Net income	\$1,815,432	\$1,143,606
Earnings per share	\$0.91	\$0.58
Divs. paid per share	\$0.40	\$0.50

*After special year-end charges of \$1,030,944.—V. 176, p. 1665.

Admiral Corp.—To Step Up Advertising Schedule—

According to Seymour Mintz, Vice-President-Advertising, this company spent \$69,000,000 promoting its products from 1946 to 1952, of which \$40,000,000, nearly 60%, went for newspaper space. National magazines got the second largest share and television was third. This year's \$20,000,000 budget, largest in company history, includes cooperative dealer advertisements and will apportion the major share to newspapers, Mr. Mintz said. A national newspaper campaign this spring will announce the Peter Pan promotion by Admiral dealers, in which all children who bring parents into an Admiral store will be given a play television studio with Peter Pan setting and characters. The company's appliance division will step up its newspaper schedule manifold to promote the following new products: room air conditioners, moisture conditioners, home freezers, and electric ranges.—V. 177, p. 521.

Affiliated Fund, Inc.—Net Assets Increase—

As of—	Jan. 31, '53	Oct. 31, '52
Net assets	\$244,873,191	\$223,470,374
Net asset value per share	\$5.06	\$4.74

—V. 177, p. 137.

Alaska Oil & Gas Development Co., Inc., Anchorage, Alaska—Files With Securities and Exchange Commission

The corporation on Feb. 2 filed a letter of notification with the SEC covering 250,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to drill wells.

All American Engineering Co., Wilmington, Del.—Listing—

The Board of Governors of the American Stock Exchange on Feb. 18 approved the listing of the company's 10-cent par common shares.—V. 177, p. 409.

Aluminum, Ltd.—New Stock Financing Probable—

This company is reported considering a number of plans to raise about \$40,000,000 to meet increased costs for its huge construction program. A 1-for-10 offering of common stock to shareholders is reported to be under consideration. Holders now own 8,186,578 shares of common stock.—V. 176, p. 1861.

American Bakeries Co., Atlanta, Ga.—Merger Planned

See Purity Bakeries Corp. below.—V. 175, p. 137.

American Brake Shoe Co.—Offering Oversubscribed

A recent stock offering by this company of 50,000 shares of common stock was oversubscribed by about 40% by key management and supervisory employees. The stock purchase plan was offered to approximately 500 employees on a basis of salary and a minimum number of years of service. See further details in V. 177, p. 621.

American Business Shares, Inc.—Sales Charge Cut—

Lord, Abbott & Co. announce a reduction in the sales charge applicable to American Business Shares from an initial 7½% to 6¼%. The reduction is made so that the sales charge will be more suitable to the operations of American Business Shares as a balanced fund. The company points out that American Business Shares keeps its assets at all times divided between bonds and stocks and, since it believes that over a period of time the company's bond holdings will average about one-third of its assets, it feels that the sales charge should be somewhere between those generally charged by stock funds (7½ to 8½%) and those generally charged by good-grade bond funds (3 to 4%).—V. 177, p. 721.

American Can Co.—Creates New Division—

Creation of a new division of this company's Research and Technical Department to convert experimental containers to commercial use by finding ways of mass-producing them on high speed manufacturing lines was announced Feb. 13 by Dr. Roger H. Lueck, General Manager of the department. "The new division will be the intermediary step between research and actual manufacturing at any of the company's 58 plants in the United States, Canada and Hawaii," Dr. Lueck said.—V. 176, p. 2061.

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American Cyanamid Co.—New President of Unit—

Election of Mr. E. D. Powers as President of Chemical Construction Corp., a wholly-owned subsidiary, was announced on Feb. 16. He will remain as Vice-President and Director of the parent firm, American Cyanamid Co.

Major General William N. Porter, who had been President of Chemical Construction Corp. since 1947, was elected Chairman of the Board of Directors.

Mr. Powers, who has also been elected a director and member of the executive committee of Chemical Construction Corp., has been with Cyanamid since 1918 where he has served in numerous capacities with several divisions. He was elected Vice-President in 1950. He is also a Vice-President of North American Cyanamid Ltd. and Arizona Chemical Co.

Chemical Construction Corp. designs and builds chemical plants throughout the world utilizing processes which it has developed or to which it owns rights. The company during the past seven years has developed a number of new and revolutionary processes among which are several for the extraction of metals from ores; sulphur from surface deposits; a simplified sulphuric acid process; a urea process; a nitro-phosphate process utilizing nitric instead of sulphuric acid; and has exploited several important new processes in the petro-chemical field.—V. 176, p. 1961.

American Machine & Foundry Co.—Consolidates Operations of Research Unit—

In a move to consolidate all of its administrative, engineering and manufacturing operations under one roof, American Machine Development Corporation, a subsidiary, will occupy shortly a new one-story, 26,000 square foot building in Richmond, Va.

Established in Richmond during the early part of 1946 as a research organization primarily engaged in design and development of new machinery and equipment for the tobacco and allied in-

dustries, AMD has been conducting its operations in three separate locations around the city.

According to O. E. Eissmann, AMD's Director of Research and Engineering, a considerable amount of new development work will be undertaken at the new location including a filter mouthpiece machine for cigarettes. Products to be manufactured there include tobacco stemmer-separators and equipment for pneumatically conveying and controlling tobacco.

The building is being built by Chesterfield Construction Co., for its owner, the Howmar Corp.

Creators and producers of electronic and mechanical products since 1900, American Machine & Foundry Co. is the world's largest manufacturer of tobacco machinery including cigarette making and packing machines, the cigar machine, tobacco stemming and separating equipment. Its products also include a full line of baking equipment including ovens, mixers, high-speed breadwrappers, roll machines and automatic pretzel-forming machines. AMP stitching machinery is used widely in the apparel and leather goods trades. Outstanding among its other products are the AMF Automatic Pin-spotter, the famous De Walt radial-arm saw, Cleve-Weld demountable rims for heavy mobile equipment, the Lowerator dispenser for the food trades, the Roadmaster bicycle and the Junior velocipeds, and Leland electric motors.

The company is also heavily engaged in the defense program. Prominent among the large variety of military items it is producing are radar antennae, torpedoes, cooling fans for Army tanks, automatic gun-loaders, rotor hub assemblies for HUP helicopters, mobile ovens, Air Force trainers, and aircraft assemblies. In addition to Richmond, American Machine & Foundry Co. has 13 plants in Brooklyn, Buffalo, Boston, New Haven, Glen Rock, (Pa.), Lancaster, (Pa.), Bloomfield, (N. J.), Cleveland, Dayton, Hammond, (Ind.), Joliet, (Ill.), Chicago, Laconia, (N. H.), Colorado Springs and Guelph (Ontario, Canada).—V. 177, p. 409.

American Stores Co.—January Sales Up—

Period End. Jan. 31—	1953—Month—1952	1953—10 Mos.—1952
Sales	\$52,226,970	\$50,400,280
	\$455,659,750	\$435,366,003

—V. 177, p. 233.

American Telephone & Telegraph Co.—Earnings—

Period End. Dec. 31—	1952—Month—1951	1952—12 Mos.—1951
	\$	\$
Operating revenues	26,172,668	23,440,283
Operating expenses	19,591,226	17,073,550
Federal income taxes	2,347,000	2,672,000
Other operating taxes	1,887,879	1,333,608
Net operating income	2,346,563	2,361,125
Net after charges	95,622,470	83,988,631

—V. 177, p. 233.

Anheuser-Busch, Inc.—Builds New Warehouse—

The Luria Engineering Co. is erecting a 41,600-square-foot warehouse for Anheuser-Busch, Inc., at the latter's Newark, N. J., brewery, according to an announcement made on Feb. 14. The warehouse, scheduled for completion later this month, will be 260 feet in length.—V. 176, p. 2433.

Ann Arbor RR.—Earnings—

December—	1952	1951	1950	1949
Gross from railway	\$793,928	\$684,978	\$799,852	\$631,969
Net from railway	233,287	82,997	340,538	147,994
Net ry. oper. income	311,573	149,569	133,131	60,215
From Jan. 1—				
Gross from railway	7,628,363	9,207,225	9,400,460	7,642,142
Net from railway	1,228,654	2,301,590	2,830,155	1,309,013
Net ry. oper. income	832,739	978,643	1,406,346	463,418

—V. 177, p. 41.

Arizona Public Service Co.—Registers With SEC—

The company filed a registration statement with the SEC on Feb. 16, 1953 covering 378,000 shares of its \$5 par common stock, to be offered for public sale through an underwriting group headed by The First Boston Corp. and Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. Net proceeds of the financing will be used for construction purposes. Construction expenditures are estimated at \$21,300,000 for 1953 and \$20,800,000 for 1954.

Bonds Sold Privately—This company, it was announced on Feb. 17, has negotiated direct placement through The First Boston Corp. and Blyth & Co., Inc., of \$14,500,000 first mortgage bonds, 3½% series due Feb. 1, 1983.

The proceeds from the sale of the bonds are to be used to assist in the financing of the company's 1953 construction program.—V. 177, p. 621.

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Armco Steel Corp. (& Subs.)—Earnings, Etc.—

Calendar Year—	1952	1951	1950
Net sales	\$18,575,218	\$34,834,687	\$39,296,931
Profit before Federal taxes	74,433,087	104,145,779	95,173,733
Federal income & excess prof. taxes	43,095,226	69,141,292	48,173,228
Net profit	31,337,861	35,004,487	47,000,505
Preferred dividends	—	139,570	880,609
Common dividends	15,640,869	14,758,593	15,701,546
Balance, surplus	15,697,192	20,106,324	30,418,350
Number of common shares	5,213,600	5,213,530	3,954,333
Earnings per common share	\$6.01	\$6.69	\$11.76

*After dividends on preferred stock retired or converted in 1951. After preferred dividends and based on 3,933,172 average number of common shares outstanding during the year.

The dip in earnings was due to the 1952 steel strike, which halted production in some of the company's plants, Charles R. Hook, Chairman said, and to higher production costs.

Armco's ingot production in 1952 was 4,042,473 tons—only 315,000 tons less than the previous year, when the company established a new production record.

Mr. Hook said that with the likelihood of continued high spending for business expansion and consumer and defense goods, Armco's 1953 operations should maintain a high rate throughout the year.

"In fact," he said, "present indications are that the steel industry, with its new high capacity, may produce more steel this year than ever before."

"This would also mean record-breaking operations for Armco's," he stated.

The 50,600 Armco shareholders received \$15,640,869 in dividends during 1952. The dividend rate was \$3 per share, the same rate that was paid in 1951.

The company's expansion and improvement program continued at a rapid pace, and \$50,426,441 was invested in additions and improvements during the year. This was the greatest such expenditure for any single year in Armco history.

Total cost of Armco's expansion program, begun seven years ago, has now reached \$215,085,991. It has resulted in an increase of 45.6% in production capacity and has brought substantial benefits in operating efficiency, Hook stated.

At the end of 1952, net working capital totaled \$123,973,720, compared with \$119,013,307 at the close of 1951.

Book value of Armco common stock was \$56.66 per share on Dec. 31, 1952. It was \$53.65 a year earlier.—V. 176, p. 2434.

Atlanta Gas Light Co.—Financing Plans—

In connection with the filing on Feb. 11 of a registration statement with the SEC covering 80,255 shares of its \$10 par common stock, to be offered for subscription by common stockholders at the rate of one new share for each 10 shares held on the record date, it was announced that the net proceeds of the stock offering together with cash on hand will be applied to the payment of \$1,700,000 of outstanding bank loans representing construction expenditures in the 1953 fiscal year. Construction expenditures for the fiscal year ending Sept. 30, 1953, are estimated at \$5,597,000. It is contemplated that the balance of the cash requirements for 1953 construction will be raised through the sale of first mortgage bonds later in the year. See also V. 177, p. 721.

Atlantic Coast Line RR.—Bonds Sold Privately—

The company in January sold another \$2,500,000 of general mortgage 4½% bonds due July 1, 1972 to two institutional investors.

The proceeds are to be used to reimburse the treasury for construction expenses and for working capital.

The new borrowing raises to \$15,978,000 the total of 4½% general mortgage bonds now outstanding.—V. 177, p. 621.

Automatic Canteen Co. of America—Topping a Director

Daniel R. Topping has been elected a director to fill the vacancy caused by the recent death of Laurance H. Armour. Mr. Topping is President and co-owner of the New York Yankees, Inc., and a former owner of the Brooklyn Dodgers football team. He is an officer and director of several other corporations and has large stock holdings in Automatic Canteen Co.

Arnold M. Johnson has been elected Vice Chairman of the Board. He has been a member of the board of directors, a member of the executive committee, and a substantial shareholder of Canteen for some time; in addition, he is a Vice-President of the City National Bank and Trust Co. of Chicago.—V. 177, p. 621.

Baltimore & Ohio RR.—To Pay Contingent Interest—

The company will pay all contingent interest accrued on the company's bonds during the calendar year ended Dec. 31, 1952. It will be paid on and after April 10, 1953 in the following amounts: Refunding and general mortgage 5% bonds, series G, K and M, \$30 per \$1,000 bond; refunding and general mortgage 8% bonds, series J, \$36 per \$1,000 bond; first mortgage 5% bonds, series B, \$10 per \$1,000 bond; Southwestern Division 5% bonds, series A, \$15 per \$1,000 bond; convertible 4½% income bonds, \$45 per \$1,000 bond.

The directors also determined that the company's available income, after fixed charges, for the year 1952, was \$34,355,288, from which allocations were made as follows: Capital fund, \$5,514,942; general sinking fund, \$1,740,757; contingent interest, \$7,037,631; surplus income sinking fund, \$10,030,979. After these allocations, totaling \$24,324,309, the income available for other corporate purposes amounted to \$10,030,979.

January Net Income Higher—

Net income for January was about \$1,770,000, according to an announcement made on Feb. 18.

This was slightly more than the net income for January of 1952, and was brought about despite a decrease in railway operating revenues of about \$450,000, caused in large part by a falling off in coal traffic.

The small increase in net was made possible by the decrease of about one and a half points in transportation ratio under the January, 1953, ratio, with resultant saving of about \$760,000 in operating cost.—V. 177, p. 722.

Beaunit Mills, Inc. (& Subs.)—Earnings—

9 Months Ended Dec. 31—	1952	1951
Net sales	\$57,538,846	\$49,824,985
Prov. for taxes based on income	2,524,950	*1,217,824
Net income after taxes	395,698	2,262,204
Earnings per common share	\$0.05	\$1.60

*After a refund of excess profits taxes of approximately \$1,100,000. After provision for dividends on preferred stock.—V. 176, p. 1666.

Bell Telephone Co. of Pennsylvania—Earnings—

Period End. Dec. 31—	1952—Month—	1951—Month—	1952—12 Mos.—	1951—12 Mos.—
Operating revenues	21,608,475	18,718,644	227,228,822	210,765,700
Operating expenses	15,682,957	13,742,538	172,516,032	155,170,969
Federal income taxes	2,026,151	1,820,800	20,233,151	20,797,700
Other operating taxes	671,805	602,748	8,342,046	7,950,092
Net operating income	2,927,562	2,552,558	26,137,593	26,846,939
Net after charges	2,234,693	1,911,020	19,927,788	21,024,567

—V. 177, p. 137.

Bessemer & Lake Erie RR.—Earnings—

December—	1952	1951	1950	1949
Gross from railway	\$1,723,630	\$1,707,183	\$1,064,522	\$1,419,917
Net from railway	*225,458	*434,990	—	172,619
Net ry. oper. income	*854,662	763,665	*567,298	67,048
From Jan. 1—				
Gross from railway	25,915,034	29,353,392	23,842,342	21,529,703
Net from railway	18,374,526	9,278,715	6,083,269	5,406,680
Net ry. oper. income	16,370,372	5,249,558	4,089,166	4,027,656

†Corrected figures. *Deficit.—V. 177, p. 522.

Big Horn Powder River Corp.—Stock Offered—

The stockholders of record Feb. 6 have been given the right to subscribe on or before Feb. 28 for 565,220 shares of capital stock (par 10 cents) at 25 cents per share on the basis of one new share for each nine shares held. This will round out the number of shares of outstanding stock to 5,500,000 shares. There will be no underwriting.

The stockholders also were given an oversubscription privilege.

W. D. Pyle, President, on Jan. 29 stated in part: "If all of the shares now being offered are taken by the stockholders or others, the company will receive \$141,305. This will enable the company to meet its share of the cost of drilling three additional wells and leave sufficient cash for working capital purposes. It is believed that income from the present Mary Wakeman No. 1 well and the other three wells, which are to be drilled with the proceeds from the present stock offering will be sufficient to provide funds for future drilling purposes. If it should become necessary to drill additional wells faster than the income would permit, the directors believe that they could obtain a line of bank credit, on the basis of the company's interest in the wells drilled up to that point, with which to supplement the company's income for the drilling of additional wells."—V. 177, p. 722.

Birmingham (Ala.) Lead & Smelting Co., Inc.—Files—

The corporation on Feb. 9 filed a letter of notification with the SEC covering 150,000 shares of preferred stock (par \$1) and 150,000 shares of common stock (par one cent) to be offered in units of one share of each class of stock at \$1.16 per unit, through Carlson & Co., Birmingham, Ala. The proceeds are to be used to purchase land and equipment.

Bond and Share Fund, Inc., Spokane, Wash.—Registers With Securities and Exchange Commission—

The corporation on Feb. 13 filed a registration statement with the SEC covering 110,000 shares of capital stock, to be offered without underwriting. The proceeds are to be used for investments.

Boston & Maine RR.—Interest on Inc. Mtge. Bonds—

The directors have determined that the amount of "1952 Available Net Income" to be applied to the payment of interest on series A income mortgage 4½% bonds, due July 1, 1970, is \$1,030,230, and that such interest shall be paid in full on May 1, 1953. No additional interest will be due or payable on these bonds during the year 1953.

The amount of the contingent interest on each \$100 principal amount of series A bonds is \$4.50, or \$45.00 on each \$1,000 principal amount.

Coupon No. 12 should be detached from the bonds and presented through usual banking channels for payment at the State Street Trust Co., Boston, Mass., or The Chase National Bank of the City of New York, New York, N. Y.—V. 177, p. 722.

Brown Co. (& Canadian Subs.)—Earnings—

Year Ended Nov. 30—	1952	1951	1950
Net sales	\$65,638,483	\$72,729,617	\$53,102,469
Profit before income taxes	7,676,967	17,015,040	6,996,940
Prov. for Fed. and state inc. taxes	3,280,000	9,586,000	2,975,000
Net profit	\$4,396,967	\$7,430,040	\$4,021,940
Common shares outstanding	1,992,817	1,992,817	1,992,817
Earnings per common share	\$1.69	\$3.17	\$1.58

*After provisions for preferred dividends.

NCTE—Consolidated sales and profits represented the second highest year for Brown Company and were exceeded only by the high records established in 1951.—V. 176, p. 1766.

Budd Co.—Receives Equipment Order—

See Southern Pacific Co. below.—V. 177, p. 42.

Budget Loan Co., Inc., Mt. Rainier, Md.—Stock Offered

The corporation on Feb. 2 offered publicly 6,000 shares of 6½% cumulative preferred stock (par \$10) and 3,000 shares of class A common stock (par \$10) in units of two shares of preferred and one share of common stock at \$30 per unit. The offering is not underwritten.

The preferred stock may be redeemed, at the option of the board of directors, at any time after the issuance thereof, in whole or in part, by payment of \$10.30 for each share thereof, plus any accrued and unpaid dividends thereon.

In the event of any liquidation, dissolution or winding up of the affairs of the company, whether voluntary or involuntary, the holders of the class A common stock and the holders of the class B common stock shall be entitled to receive, pro rata according to the number of shares held by each, the remaining assets of the company after payment to the holders of the preferred stock, provided, however, that for the purpose of such distribution, each share of class A common stock shall be deemed as one share and each share of class B common stock shall be deemed as 1/10th of a share.

The holders of the class B common stock, as such, shall not be entitled to receive any dividends upon their shares of class B common stock, and no dividends shall at any time be declared or paid thereon.

PROCEEDS—The net proceeds to be received from the sale of the securities will be added to the company's cash balances and will be utilized by the company as additional working capital. Its principal use will be for the making of small loans under the Small Loan Act of the State of Maryland.

The net proceeds from the sale of the securities herein offered may also enable the company to obtain additional financing from banks and/or commercial paper dealers through such increase in capital. Such borrowings from banks and/or other sources will be utilized to finance any expansion of the business of the company when such expansion is deemed advisable.

BUSINESS—Company was organized in Maryland on May 15, 1952. The principal office of the company is located at 3424 Rhode Island Ave., Mt. Rainier, Md., at which location the company operates its only office and engages in the business of lending money under the provisions of the "Small Loan Act of Maryland."

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6½% cum. pfd. stock (par \$10)	6,000 shs.	6,000 shs.
Class A common stock (par \$10)	5,900 shs.	5,900 shs.
Class B common stock (no par value)	210 shs.	210 shs.

—V. 177, p. 622.

Burroughs Adding Machine Co.—New Product—

A new machine which produces accounting records and simultaneously codes the information on punched paper tape, was demonstrated on Feb. 19, by this company.

The machine consists of an electro-mechanical punch unit connected by cables to a Sensimatic accounting machine. No information is available yet regarding the manufacture of the machine for sale.—V. 176, p. 950.

California Electric Power Co.—Bond Sale April 6—

The company has advanced from April 7 to April 6 the time for opening bids on its proposed \$8,000,000 of new mortgage bonds.—V. 177, p. 622.

California Oregon Power Co.—Secondary Offering—

A secondary offering of 4,000 shares of common stock (par \$20) was made on Feb. 9 by Blyth & Co., Inc. at \$27 per share, with a dealer's discount of 40 cents per share. It was completed.

Definitive Bonds Ready—

Definitive first mortgage bonds, 3½%, series due Oct. 1, 1982, are now available for delivery in exchange for temporary bonds at The Chase National Bank, 43 Exchange Place, New York, N. Y. and at the American Trust Co., San Francisco, Calif. and City National Bank & Trust Trust Co. of Chicago, Ill.—V. 177, p. 234.

Canada General Fund, Inc., Boston, Mass.—Registers With Securities and Exchange Commission—

The corporation on Feb. 13 filed a registration statement with the SEC covering 1,000,000 shares of capital stock to be offered through Vance, Sanders & Co., Boston, Mass.—V. 176, p. 1666.

Canadian Pacific Lines in Maine—Earnings—

December—	1952	1951	1950	1949
Gross from railway	\$610,389	\$586,973	\$542,436	\$426,334
Net from railway	76,727	*48,765	*54,730	22,920
Net ry. oper. income	*7,126	*132,247	*144,999	*15,336
From Jan. 1—				
Gross from railway	6,525,692	6,165,248	5,076,464	5,531,529
Net from railway	893,974	1,035,556	502,692	806,323
Net ry. oper. income	*125,608	69,265	*460,183	*213,725

*Deficit.—V. 177, p. 138.

Canadian Pacific Lines in Vermont—Earnings—

December—	1952	1951	1950	1949
Gross from railway	\$216,315	\$233,115	\$208,925	\$179,744
Net from railway	*1,299	1,489	9,034	4,790
Net ry. oper. income	*70,873	*70,763	*60,005	*36,481
From Jan. 1—				
Gross from railway	2,718,675	2,719,807	2,349,801	2,163,373
Net from railway	*59,017	104,721	*152,840	*589,645
Net ry. oper. income	*808,077	*717,462	*935,980	*1,243,039

*Deficit.—V. 177, p. 138.

Canadian Pacific Ry.—December Earnings—

Period End. Dec. 31—	1952—Month—	1951—Month—	1952—12 Mos.—	1951—12 Mos.—
Gross earnings	39,554,937	35,593,827	437,808,969	428,911,630
Working expenses	37,079,456	32,520,769	428,878,189	402,098,807
Net earnings	2,475,481	3,073,058	28,930,780	26,812,832

—V. 177, p. 42.

Charter Oil Co., Ltd.—Registers With SEC—

The company filed a registration statement with the SEC on Feb. 10, 1953, covering 900,000 shares of capital stock, \$1 par (Canadian) per share, to be offered for public sale as "speculative securities" through an underwriting group headed by Lehman Brothers and Bear, Stearns & Co. The public offering price and underwriting terms are to be supplied by amendment. An unspecified number of shares are to be offered for sale by Canadian underwriters, Bankers Bond Corp. Ltd., and Lauder Mercer & Co. Ltd.

The company was incorporated as a private company in June, 1950, and converted into a "public company" under British Columbia law in September, 1950. It is engaged in the "acquisition, exploration, development and distribution of petroleum and natural gas lease interests and reservations" and is said to own interests in certain oil producing acreage in the Redwater field in Alberta and in undeveloped oil and gas acreage in Alberta, British Columbia, Saskatchewan and Montana.

Proceeds of the stock sale will be used from time to time for such corporate purposes as the board of directors may determine, including rental payments under existing leases; permits and reservations; the exploration and development of existing properties, and the acquisition, exploration and development of additional oil and gas properties.

According to the prospectus, there are outstanding 1,422,852 shares of stock, for which the company received a consideration of \$1,431,352 (of which \$1,172,102 in cash). For their investment, the purchasers of the new stock will have a 38.7% interest in the company as against a 61.3% interest of the present stockholder. The prospectus further indicates that estimated proven oil reserves approximate one-quarter barrel per share of stock to be outstanding after sale of the new stock. Therefore, the offering price of the stock "already reflects and anticipates the possibility that the company may in the future discover and develop oil and gas reserves greatly in excess of those presently owned."—V. 177, p. 722.

Chesapeake & Ohio Ry.—January Earnings Higher—

Month of January—	1953	1952
Gross income	\$28,545,000	\$31,224,000
Net income	3,760,000	3,595,000
Earnings per common share	\$0.47	\$0.45

—V. 177, p. 622.

Chicago & Eastern Illinois RR.—To Sell Certificates—

The company at its office, 332 So. Michigan Ave., Chicago 4, Ill., will up to noon (CST) on March 5 receive bids for the purchase from it of \$2,100,000 equipment trust certificates, series J, to be dated March 1, 1953, and to mature in 30 equal semi-annual installments from Sept. 1, 1953 to March 1, 1968, inclusive.—V. 177, p. 722.

Chicago Electric Manufacturing Co.—Redemption—

The company will call for redemption all its outstanding class A stock (no par) on April 1, 1953 at \$32.50 per share, plus accumulative dividends of \$1.50 per share. There is a prepayment offer, effective Feb. 17.

Certificates should be presented for payment to The First National Bank of Chicago.—V. 157, p. 1646.

Chicago & Illinois Midland Ry.—Earnings—

December—	1952	1951	1950	1949
Gross from railway	\$818,021	\$727,231	\$376,241	\$582,203
Net from railway	369,484	414,978	406,997	146,452
Net ry. oper. income	171,819	184,833	18,721	115,119
From Jan. 1—				
Gross from railway	7,011,049	9,383,019	16,462,727	7,429,719
Net from railway	1,603,927	2,988,003	4,760,836	1,979,792
Net ry. oper. income	451,405	1,065,243	2,404,302	1,033,394

—V. 177, p. 42.

Chicago, Indianapolis & Louisville Ry.—Earnings—

December—	1952	1951	1950	1949
Gross from railway	\$1,808,064	\$1,911,393	\$1,627,875	\$1,460,041
Net from railway	558,888	505,567	478,918	332,885
Net ry. oper. income	202,992	220,831	213,928	165,225
From Jan. 1—				
Gross from railway	21,814,236	21,517,235	19,752,299	17,786,946
Net from railway	5,904,463	4,724,750	5,008,646	3,241,949
Net ry. oper. income	1,966,505	1,670,465	2,107,422	1,188,000

Chrysler Corp. (& Wholly-Owned U. S. Subs.)—Earnings

Yr. End. Dec. 31—	1952	1951	1950	1949
Cars & trks. sold	1,114,228	1,395,833	1,313,239	1,267,470
Net sales	2,600,956,683	2,546,678,799	2,190,693,425	2,084,602,547
Divs. rec. fr. sub.	4,260,115	3,819,770	12,210,842	13,430,524
Int. & misc. inc.	3,639,762	5,097,062	4,419,620	2,667,633
Total income	2,008,858,560	2,555,595,631	2,207,323,887	2,100,700,704
Cost of products sold	2,194,982,662	2,256,339,630	1,822,476,307	1,772,062,535
Depreciation	36,647,132	25,891,860	19,998,091	19,444,233
Adm., eng. sell. adv., service & general ex.	105,712,124	103,076,535	90,198,840	85,518,213
Pension, retirement plan, insur. & other employee benefit costs	18,491,788	17,708,901	12,326,535	2,495,264
Prov. for conting. compen. plan	5,357,255	1,607,210	11,445,263	8,010,263
Fed. taxes on inc.	132,000,000	78,600,000	107,500,000	81,000,000
Fed. exc. profits tax	31,000,000	400,000	15,500,000	—
Net earnings	*78,696,599	71,973,489	127,876,791	132,170,096

*Equal to \$9.04 per share (as against \$8.27 per share for 1951.)

First Jet Parts Delivered—

Delivery of complicated jet turbine discs just 14 months and 14 days after ground was broken for the new navy-owned, Chrysler-built Jet Engine plant at Detroit, Mich., was disclosed on Feb. 21 by this corporation.

The first units in production at the plant near Utica, Mich., are precision compressor turbine discs, being produced for builders of J-47 jet engines.

The corporation received a contract from the government in June, 1951, to build and operate the plant for the Navy Department. Ground was broken for initial construction in September, 1951.

When completed, the structure will contain some 2,000,000 square feet of floor space. The manufacturing building alone has some 1,700,000 square feet of floor area, or more than 40 acres, all under one roof. In addition to the manufacturing building, the plant includes a 187,000 square foot administrative building and 10 engine test cells, covering a combined area of 82,500 square feet.

The plant originally was designed with facilities for the complete manufacture, assembly and tests of J-48 jet engines. Because of changes in military requirements, this contract was cancelled in July, 1952, and the facilities became available for the production of aircraft component parts and other important defense assignments.

In connection with these new assignments, machines are being installed and readied for production of 97 complex parts for Hamilton Standard propellers for the Navy's patrol and attack bombers and Air Force transports. Machining and assembly of these propeller units in Detroit's will get underway early this year.

As they are completed, the units assembled will be shipped to Chrysler Corporation's San Leandro, Calif., plant, where propeller blades and similar units are being produced and assembled for delivery to the Navy and Air Force.

In addition to these and other defense production projects planned for the new Chrysler jet engine plant, it was recently announced that a portion of the plant will be used for research and development work by Chrysler on an Army Ordnance Guided Missile.

Plymouth to Offer New Low Cost Shift-Free Drive—

Plymouth Motor Corp. announced on Feb. 12 a Detroit factory delivered price of \$135 plus tax, for Plymouth Hy-Drive, an innovation which combines torque converter and Synchro-Silent three-speed transmission.

Hy-Drive enables the driver to operate his car under all normal traffic conditions without shifting gears. John P. Mansfield, President, said it will be available by late spring on all 1953 model Plymouth cars.—V. 177, p. 622.

C. I. T. Financial Corp. (& Subs.)—Earnings—

Year Ended Dec. 31—	1952	1951	1950
Profit before income taxes	\$61,969,166	\$63,037,060	\$63,623,008
Prov. for income taxes	32,365,000	34,872,000	32,836,000
Net income	\$29,604,166	\$28,165,060	\$30,787,008
Preference dividends paid	2,000,000	2,000,000	2,000,000
Common dividends (cash)	16,561,884	16,114,266	17,904,740
Common shares outstanding	3,580,948	3,580,948	3,580,948
Earnings per common share	\$7.71	\$7.31	\$8.04

*After preference dividends. Giving effect to the 2½-for-1 stock split, which became effective on Jan. 30, 1953, earnings on the 8,952,370 new shares outstanding would have been \$3.08 in 1952; \$2.92 per share in 1951 and \$3.21 per share in 1950.

NOTES—Deferred income and unearned premiums, which become available as gross earnings in the future, increased substantially during the year, aggregating \$145,518,023 at Dec. 31, 1952, compared with \$112,237,428 a year earlier.

In 1952, receivables purchased by all financing and factoring subsidiaries aggregated more than \$4,000,000,000 for the first time in the corporation's history, amounted to \$4,019,232,530, compared with \$3,843,768,855 in the previous year. Outstanding receivables at Dec. 1, 1952 totaled \$1,256,160,176, compared with \$1,048,269,245 at the end of 1951. Net premiums written in 1952 by all insurance subsidiaries amounted to \$105,501,524, compared with \$86,639,559 in 1951.

Retail motor vehicle financing increased 25% during 1952, aggregating \$1,054,871,340, compared with \$840,063,956 in 1951. Outstanding receivables in this classification rose 21% from \$632,624,455 at the end of 1951 to \$765,414,700 at Dec. 31, 1952. Outstanding whole-sale receivables owed by these dealers amounted to \$203,881,025 at the end of 1952, compared with \$185,491,059 a year earlier. The volume of wholesale auto financing was \$1,693,585,340 in 1952, compared with \$1,772,261,448 in the prior year. The decline, which was less than 5%, compares with an 18% decline in automotive production. The report states that a larger number of automobile dealers used the company's services during the year.

Capital and surplus at Dec. 31, 1952 aggregated \$212,022,634, a gain of \$11,120,351 over the \$200,902,283 reported for comparable 1951 date.

FINANCING—In the latter part of 1952, the corporation borrowed \$17,000,000 from a group of institutional lenders and in early 1953 an additional \$8,000,000 was borrowed from another group. In both cases the notes mature in 5½ years and carry an interest rate of 3½%.

On Feb. 2, 1953, the corporation borrowed from a life insurance company \$25,000,000 on the corporation's 3½% subordinated promissory notes, maturing on Feb. 1, 1963.

These borrowings were part of the corporation's program for meeting the needs of its expanding operations and for refunding obligations as they mature.

STOCK SPLIT—The stockholders on Jan. 27, 1953, approved the 2½-for-1 split of the common stock of this corporation, which became effective Jan. 30. As a result, outstanding common stock has been increased from 3,580,948 shares to 8,952,370 shares.

The directors have expressed an intention, subject to future earnings, prospects, and working capital requirements, to declare dividends on the new stock at the rate of 45 cents per quarter, or \$1.80 per year, which is comparable to a rate of \$4.50 per year on the old stock prior to the split-up.—V. 177, p. 622.

Clevite Corp.—To Split Stock—Plans Financing—

A proposal to split the 799,826 outstanding common shares on a 2-for-1 basis, and to increase the authorized number of common shares from 800,000 to 2,500,000, was recommended by the directors on

Feb. 17 for submission to shareholders at the annual meeting on April 6.

If the proposal is approved by holders of two-thirds of Clevite's outstanding shares, the outstanding capital of the corporation will then consist of 1,599,652 shares of common and 65,654 shares of preferred stock, and the authorized capital will consist of 2,500,000 shares of common and 100,000 shares of preferred.

Shareholders will also be asked to release from pre-emptive rights 200,000 of the 900,348 shares of common stock which will then be authorized but unissued, so that they may be sold in the near future through an underwritten public offering.

The directors also declared a dividend of 50 cents per share on the present common stock, payable March 9 to holders of record Feb. 27. The same amount was voted at this time last year.—V. 177, p. 723.

Coastal Finance Corp., Silver Spring, Md.—Stock Offered—Rouse, Brewer & Becker of Washington, D. C., on Jan. 28 offered publicly 12,000 shares of \$1.50 cumulative convertible preferred stock at par \$24 per share. The offering was quickly oversubscribed.

PROCEEDS—The company intends that the net proceeds from the sale of the stock will be used temporarily to reduce bank loans, to absorb the demand, if any, for funds to increase loan outstandings in its existing offices, and to open additional offices in the future when favorable opportunities are presented.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% 10-year subordinated debts. (due Jan. 1, 1962)	\$150,000	\$150,000
\$1.50 ser. conv. pfd. stk. (\$24 par value)	112,000 shs.	112,000 shs.
6% cum. pfd. stk. (\$10 par value)	15,920 shs.	14,935 shs.
Class A com. stock (\$10 par value)	34,840 shs.	19,255 shs.
Class B common stock (no par value)	1,150 shs.	1,150 shs.

*The company's charter provides that 12,000 of these shares shall be set aside for possible conversion of the \$1.50 series convertible preferred stock; also 1,000 shares of this class have been set aside to fulfill the terms of the purchase option contained in the agreement with the underwriters.

This class of stock is convertible at any time up to and including Feb. 6, 1956, but not thereafter, at the option of the holders thereof, share for share, into class A common stock.

On or after Feb. 7, 1956, as provided by the company's charter, this class of stock can be called and redeemed at any time, in whole or in part, upon 30 days' notice by payment of \$24 per share plus any accumulated unpaid dividends.

BUSINESS—Corporation was incorporated in Delaware on March 7, 1949. By Dec. 31, 1952 total resources of the company and its wholly owned subsidiaries had grown to \$1,335,233, with seven offices in operation in addition to a separate headquarters office. Offices of the company and its subsidiaries are located in Silver Spring (2), Takoma Park and Baltimore (3), Md.; and St. Petersburg and Tampa, Florida.

The company is engaged in the consumer finance business, making loans of \$300 or less to individual borrowers.—V. 177, p. 623.

Code Products Corp.—Financing Approved—

The SEC has approved the sale by this company of 500,000 shares of 6% cumulative preferred stock and 250,000 shares of common stock in units of 2 shares of preferred and 1 of common at \$3 per unit. It was announced on Feb. 18. See V. 176, p. 2160.

Colonial Sand & Stone Co.—Obtains \$1,500,000 Loan—

Anthony Pope, President, on Feb. 16 announced that arrangements have been completed by this corporation for the placement of \$1,500,000 4½% sinking fund notes due Feb. 1, 1963, with an insurance company. The financing was handled by Van Alstyne, Noel & Co., New York.

The loan will be used to retire all of the company's bank indebtedness with the exception of approximately \$260,000 of non-callable notes.

Refunding of the bank loans through the finance company loan strengthens the financial position of Colonial Sand and provides the company with greater working capital to meet its expanding volume of business, said Mr. Pope. Operations of the company currently are being carried on at a satisfactory basis and the large backlog of unfilled orders on hand indicates a good volume of business for the next few months at least, he said.—V. 176, p. 957.

Columbia Broadcasting System, Inc.—New Plant—

Plans for the construction of an ultra-modern television picture tube plant and warehouse in Kalamazoo, Mich., were announced on Feb. 16 by Bruce A. Coffin, President of Hytron Radio & Electronics Co. The new manufacturing facilities form part of the company's expansion plans to answer the growing demands of the television industry.

The plant's warehouse facilities will serve the large Midwest replacement market for CBS-Hytron tubes. The new Kalamazoo plant is scheduled for occupancy in June, 1954, when production will start. It is expected that the full operating rate of production will be reached by the fall of 1954. The 235,000-square-foot plant has been designed for production of the new large-screen television picture tubes under the direction of Charles F. Stromeyer, CBS-Hytron's Vice-President in charge of Engineering and Manufacturing. The manufacturing equipment will incorporate the latest automatic techniques in the manufacture of the large 21-inch to 30-inch picture tubes.

Hytron Radio & Electronics Co., a division of Columbia Broadcasting System, Inc., is located in Danvers, Mass., and is one of the country's largest manufacturers of electronic tubes.—V. 176, p. 1766.

Commonwealth Edison Co. (& Subs.)—Earnings Incr.

Calendar Year—	1952	1951
*Operating revenues	304,264,973	281,240,868
Operating expenses and taxes	259,682,242	242,512,421
Net operating income	44,582,731	38,728,447
Other income	1,627,175	1,592,894
Gross income	46,209,906	40,321,341
Interest charges (net)	12,745,936	13,566,652
*Net income	33,463,970	26,754,689
Provision for dividends on preferred stock outstanding at end of year	2,045,226	254,561
*Net income applicable to common stock	31,418,744	26,500,128
Shares of com. stock outstanding at end of year	13,950,941	13,732,000
Earnings per share	\$2.25	\$1.93

*The adoption of bi-monthly billing in August, 1951, resulted in delaying approximately \$5,000,000 of gross revenues for that year and thereby reduced net income by approximately \$2,700,000, or 20c per share of common stock.—V. 177, p. 410.

Consolidated Edison Co. of New York, Inc.—Bonds Offered—

Halsey, Stuart & Co. Inc. and associates on Feb. 18 offered \$40,000,000 of first and refunding mortgage bonds, 3½% series I, due Feb. 1, 1983 at 102¼% and accrued interest. This offering was quickly oversubscribed and the books closed. Award of the bonds was won Feb. 17 by the group at competitive sale on a bid of 101.55999%.

Other bids submitted, both for the same coupon rate, were: The First Boston Corp., 101.2699, and Morgan Stanley & Co., 101.269.

The bonds will be redeemable regular way at prices ranging from 105¼% to par, while special redemptions may be made at prices from 102¼% to par.

PROCEEDS—Of the proceeds from the sale of the bonds \$17,000,000 will be applied to the payment of short-term bank notes, issued in connection with the interim financing of the company's construction program. The balance will be used to reimburse the company's treasury in part, for expenditures made in connection with the construction program. The company estimates that its construction program for the years 1953 through 1957 will involve an expenditure of approximately \$380,000,000, based on present price levels and conditions.

BUSINESS—Company supplies electric service in the Boroughs of Manhattan, The Bronx, Brooklyn, Richmond and Queens excepting the Rockaway District, all in the City of New York, and in Westchester County excepting the northeastern portions thereof; and gas service in the Boroughs of Manhattan and The Bronx, in parts of the Borough of Queens, and in the more populous parts of Westchester. The New York Steam Corp. supplies steam service in part of the Borough of Manhattan.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First and refunding mortgage bonds:		
2¼% series A, due March 1, 1982	100,000,000	100,000,000
2¼% series B, due April 1, 1977	100,000,000	100,000,000
2¼% series C, due June 1, 1972	60,000,000	60,000,000
3% series D, due Nov. 1, 1972	30,000,000	30,000,000
3% series E, due Jan. 1, 1979	50,000,000	50,000,000
3% series F, due Feb. 1, 1981	60,000,000	60,000,000
3½% series G, due May 1, 1981	40,000,000	40,000,000
3½% series H, due March 1, 1982	50,000,000	50,000,000
3½% series I, due Feb. 1, 1983	40,000,000	40,000,000
The Edison Elec. Illum. Co. of N. Y. first consol. mtge. gold bonds, 5%, due July 1, 1995	15,000,000	1,437,000
Kings County Elec. Light & Power Co. purchase money 6% 99 yrs. gold bonds, due Oct. 1, 1997	5,176,000	1,455,000
Westchester Lighting Co. genl. mtge. bonds:		
3½% series due July 1, 1967	25,000,000	25,000,000
3% series due May 1, 1979	12,000,000	12,000,000
*3% conv. debts., due June 1, 1963	57,382,600	7,131,800
The Yonkers Elec. Light & Power Co. 2½% debentures due July 1, 1976	9,000,000	9,000,000
\$5 cum. pfd. stk. (without par value)	1,915,319 shs.	1,915,319 shs.
Cum. pfd. stk. (par \$100)	2,200,000 shs.	None
*Com. stk. (without par value)	13,771,831 shs.	13,486,559 shs.

*If all the debentures are converted into common stock the number of shares outstanding will be 13,771,831 shares with a total stated value of \$288,913,140. The amount in the last column for this item represents the amount outstanding as of Nov. 30, 1952.

PURCHASERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, in the respective amounts set forth below, an aggregate of \$40,000,000 principal amount of bonds.

Halsey, Stuart & Co.		Indianapolis Bond and Share Corp.	\$200,000
Inc.	\$7,200,000	Johnson, Lane, Space & Co., Inc.	200,000
Allison-Williams Co.	150,000	Johnston, Lemon & Co.	500,000
Anderson & Strudwick	150,000	John B. Joyce & Co.	100,000
Arnold and S. Blech-roeder, Inc.	200,000	Kaiser & Co.	250,000
Arthur, Lestrangle & Co.	150,000	Kean, Taylor & Co.	500,000
Aspen, Robinson & Co.	150,000	A. M. Kidder & Co.	200,000
Auchincloss, Parker & Redpath	500,000	John Kormendi Co.	150,000
Bache & Co.	750,000	Ladenburg, Thalmann & Co.	1,500,000
Barret, Fitch, North & Co.	150,000	McCormick & Co.	250,000
Baxter, Williams & Co.	750,000	Mullaney, Wells & Co.	150,000
Bear, Stearns & Co.	3,000,000	Newburger, Loeb & Co.	100,000
William Blair & Co.	500,000	New York Hanseatic Corp.	750,000
J. C. Bradford & Co.	500,000	Pacific Northwest Co.	250,000
Branch, Cabell & Co.	100,000	Roger S. Palmer Co.	100,000
Burnham and Co.	200,000	Patterson, Copeland & Kendall, Inc.	150,000
Butcher & Sherrerd	200,000	Peters, Writer & Christensen, Inc.	200,000
City Securities Corp.	200,000	B. W. Pizzini & Co., Inc.	150,000
E. W. Clark & Co.	200,000	Wm. E. Pollock & Co., Inc.	500,000
Clayton Securities Corp.	250,000	Raffensperger, Hughes & Co., Inc.	200,000
Cohn & Co.	250,000	Rambo, Close & Kerner Inc.	100,000
Julien Collins & Co.	400,000	Rand & Co.	200,000
Cooley & Company	500,000	The Robinson-Humphrey Co., Inc.	400,000
Davenport & Co.	100,000	L. P. Rothschild & Co.	1,500,000
Shelby Cullom Davis & Co.	200,000	Schmidt, Poole & Co.	100,000
R. L. Day & Co.	750,000	Schwabacher & Co.	500,000
Dick & Merie-Smith	1,500,000	Scott, Horner & Mason, Inc.	100,000
Charles H. Drew & Co.	100,000	Scott & Stringfellow	150,000
Dreyfus & Co.	300,000	Seasongood & Mayer	400,000
Elkins, Morris & Co.	100,000	Singer, Deane & Scribner	400,000
Emanuel, Deetjen & Co.	300,000	Stein Bros. & Boyce	400,000
Este & Co.	100,000	Sterne, Agee & Leach	100,000
Clement A. Evans & Co., Inc.	150,000	Stix & Co.	150,000
Fauset, Steele & Co.	200,000	Stokes & Co.	150,000
First of Iowa Corp.	150,000	J. S. Strauss & Co.	400,000
Foster & Marshall	300,000	Stubbs, Smith & Lombardo, Inc.	150,000
Freeman & Co.	300,000	Talmage & Co.	150,000
Glore, Forgan & Co.	1,500,000	Thomas & Co.	250,000
Goodwyn & Olds	100,000	Van Alstyne, Noel & Co.	500,000
Green, Ellis & Anderson	400,000	Wertheim & Co.	1,500,000
Gregory & Son, Inc.	400,000	Arthur L. Wright & Co., Inc.	150,000
J. B. Hanauer & Co.	100,000	Wyatt, Neal & Waggoner	100,000
Hannahs, Ballin & Lee	200,000	F. S. Yantis & Co. Inc.	250,000
Harrison & Co.	150,000		
Heller, Bruce & Co.	300,000		
J. H. Hillsman & Co., Inc.	100,000		
Hirsch & Co.	750,000		
Hulme, Applegate & Humphrey, Inc.	100,000		
E. F. Hutton & Co.	500,000		

—V. 177, p. 723.

Consumers Power Co.—Definitive Bonds Ready—

The City Bank Farmers Trust Co., New York, is now prepared to deliver definitive first mortgage bonds

Crompton & Knowles Loom Works—New President—

Frederic W. Howe, Jr. has been elected President to succeed the late John F. Tinsley who died Nov. 18, 1952. Mr. Howe, Jr. has occupied the position of Vice-President and General Sales Manager for the past 5 years.—V. 172, p. 2219.

Culver Corp.—Soon to Issue Rights—

Thomas J. Purcell, Secretary, in a notice to stockholders, said in part: "The company has filed a registration statement in connection with the proposed offering of additional new common stock to stockholders."

"Upon the effective date of the registration statement the company will mail to each stockholder of record on Jan. 13, 1953, a subscription warrant evidencing a number of rights equal to the exact number of shares of common stock that were registered in his or her name on such record date."

Exchange of Shares and Issuance of New Stock Ctf.—

New stock certificates are now ready for issuance in connection with the 2-for-1 split-up of shares adopted at the special meeting of stockholders on Dec. 22, 1952.

Amendments to the company's articles of incorporation were filed with the Secretary of State of Ohio on Jan. 13, 1953. Accordingly, each share of the common stock of the company which was registered on the record date of Jan. 13, 1953, is now exchangeable for two shares of the new common stock.

Present stock certificates should be forwarded to the general offices of the company, 105 West Madison St., Chicago 2, Ill. No further dividends will be issued against the old stock, but will be issued against the new.—V. 177, p. 623.

Dallas Power & Light Co.—Registers With SEC—

The company filed a registration statement with the SEC on Feb. 16, 1953, covering \$7,000,000 of first mortgage bonds, due March 1, 1983, to be offered for public sale at competitive bidding. Net proceeds of the sale of the bonds and approximately \$4,270,000 received from the sale in Jan., 1953, of 32,880 additional shares of common stock, together with other available funds, will be used for the company's construction and for other corporate purposes. Expenditures in the construction program are estimated at \$16,520,000 for 1953 and \$19,480,000 in 1954.—V. 177, p. 235.

Dantz Run Development Co., Inc., Galeton, Pa.—Stock Offered—

The company is offering publicly 950 shares of common stock at par (\$100 per share) "as a speculation." There is no underwriting.

The corporation was incorporated in Pennsylvania, Aug. 4, 1952, for the purpose of searching for, prospecting, mining, drilling for oil and/or gas and its or their by-products and selling the same at wholesale and buying and selling leases for oil and/or gas.

The company has obtained leases on 5,400 acres of land located in Delmar and Shippen Townships, Tioga County, Pa. These leases provide for landowners royalty of one-eighth of the revenue from the gas and one-eighth of the oil. In addition, an overriding royalty of one-eighth of the revenue from the gas and one-eighth of the oil is retained by E. L. Mathera, who was instrumental in obtaining leases and performing numerous services for the company. The aforementioned royalties constitute the entire royalties reserved and total one-fourth of the oil or gas. The remainder (or three-fourths of the production) is owned by the company and its stockholders.—V. 177, p. 623.

Davison Chemical Corp.—Offers Indicator Cards—

Humidity indicator cards with "Tel-Tale" spots for use in dehydrated packaging are being introduced by this corporation. Changes in moisture conditions cause the spots to change color very rapidly and they indicate relative humidity reliably. The cards are inexpensive, and have had Air Force and Signal Corps approval.

Principal use of the cards is to afford visual evidence of whether humidity conditions within a package are at a safe level, to avoid moisture vapor damage.—V. 177, p. 235.

Delta Air Lines, Inc.—Seeks Debenture Approval—

This corporation filed an application with the SEC on Feb. 11, 1953, for qualification of a trust indenture under the Trust Indenture Act of 1939 covering the proposed issuance of \$10,095,846 of 5½% convertible debentures (subordinated). According to the application, Delta and Chicago & Southern Air Lines, Inc., are to be merged (C & S to merge with and into Delta). There is to be called a stockholders' meeting of each corporation to pass upon the joint agreement of merger. Under this proposal, the holder of each share of the common stock of C & S is to receive in lieu thereof \$21 principal amount of the 5½% debentures of the surviving corporation, convertible into common stock on the basis of one share of Delta common for each \$35 of such debentures.—V. 177, p. 528.

Detroit Edison Co.—Bonds Placed Privately—On Jan. 15, 1953, the company sold at par \$24,000,000 of 3.20% 20-year general and refunding bonds, series L, due Jan. 15, 1973, to a limited group of institutions.

The proceeds will be used to repay \$2,500,000 of bank loans and to help finance the company's 1953 construction program, which, it is estimated, will cost about \$84,700,000.

Further financing will be necessary later in the year, but as yet no decision has been reached as to the timing or type of security.—V. 177, p. 723.

Detroit Harvester Co.—Three New Models Added—

Three new models of centrifugal pumps (Models VBH, VD and VE) have been added to its line of over 400 models of standard centrifugal and positive displacement pumps by Pioneer Pump, a division of Detroit Harvester Co.

Suitable for pumping practically all types of liquids not too viscous or too corrosive for modern corrosion resistant alloys, the new pumps offer ready adaptability to both continuous and intermittent pumping operations in numerous industries. Each model is available in sizes from 1/20 to 5 hp. with several different port styles and mounting brackets. Larger sizes are rated at up to 148 gpm. at free flow and nine gpm. at 124.7 feet of head (54 psi) based on water at 60 degrees Fahrenheit.—V. 177, p. 411.

Doughboy Industries, Inc.—Stock Sold—

The recent offering of 30,000 shares of 80-cent cumulative and participating convertible class A stock (par \$1) at \$10 per share by Kalman & Co., Inc. was oversubscribed. See V. 177, p. 723.

Diamond Alkali Co.—Acquires Purchase Option—

This company and Belle Alkali Co., Belle, W. Va., on Feb. 13 announced that Diamond has taken a 60-day option either to purchase the stock of the Belle company or acquire the right to use the Belle process for the chlorination of methane.

Under the option agreement, Diamond will pay \$275,000 if it elects to acquire the process. If purchase is made, Diamond will pay \$1,558,300 if all outstanding shares of the company are acquired. Belle Alkali's five controlling stockholders are parties to the option agreement.

Raymond F. Evans, President of Diamond Alkali Co., explained that the action is another expansion of Diamond's activities in the organic chemicals field. Three well-known organic products—methyl chloride, methylene chloride and chloroform—are derived from the chlorination of methane, and their major uses are in the manufacture of silicon resins, solvents and drugs.—V. 177, p. 723.

Duluth, Missabe & Iron Range Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$978,634	\$1,328,345	\$761,820	\$389,561
Net from railway	\$2,455,674	\$2,191,319	\$1,904,089	\$1,598,437
Net ry. oper. income	\$1,313,591	\$1,350,992	\$2,074,609	\$1,172,283
From Jan. 1—				
Gross from railway	48,478,910	55,654,949	46,176,303	38,903,717
Net from railway	112,867,721	118,005,474	17,226,413	12,455,490
Net ry. oper. income	15,638,186	14,553,805	6,659,125	5,611,272

*Corrected figures. *Deficit.—V. 177, p. 528.

Durez Plastics & Chemicals, Inc.—Secondary Offering—

A secondary offering of 2,000 shares of common stock (par \$1.66⅔) was made on Feb. 9 by Blyth & Co., Inc. at \$22 per share, with a dealer's discount of 60 cents per share. It was completed.—V. 167, p. 1586.

Dyna-Matic Furnace Corp., Cleveland, Ohio—Stock Offered—

The corporation is offering to the general public 7,500 shares of 6% cumulative preferred stock (par \$30) and 3,750 shares of common stock (par \$1) in units of two shares of preferred stock and one share of common stock at \$61 per unit. The offering is not underwritten.

The preferred stock may be redeemed at any time after Jan. 1, 1956 at \$32 per share and accrued dividends.

PROCEEDS—The net proceeds are to be used to carry forward the company's development program, eventual production and meet the costs thereof.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% cumulative preferred stock (par \$30)-----	7,500 shs.	7,500 shs.
Common stock (par \$1)-----	7,550 shs.	7,550 shs.

BUSINESS—Corporation was incorporated in Ohio on June 24, 1952 to manufacture and market the Dyna-Matic Furnace which will create heat for home and commercial use without using gas, coal or oil.—V. 177, p. 623.

Eastern Tractor Mfg. Co., Kingston, N. Y.—Orders—

John J. Carroll, President, announced on Feb. 20 the receipt of orders for Gardenaider Tractors for shipment to Iran and the Kingdom of Nepal. Mr. Carroll stated that these tractors of 2½ horsepower capacity represent a pilot order from the U. S. Department of State in furtherance of its plan to assist friendly nations in expanding their agricultural output.

(Thomas A.) Edison, Inc.—Files With SEC—

A letter of notification was filed with the SEC on Feb. 13 covering 3,500 shares of class B common stock (par \$3.33⅓) to be offered at market (about \$16 per share), through Riter & Co., New York, for the account of Charles Edison, Chairman of the Board.—V. 176, p. 852.

Electric Bond & Share Co.—Sells Unit Stock—

A bid of \$27.55 won for Blyth & Co., Inc., and associates the 66,543 shares of common stock of Washington Water Power Co. which were put up for sale at competitive bidding Feb. 5 by Electric Bond & Share Co., which offered the stock for sale in order to complete its divestment of ownership in the Washington utility firm. E. B. & S., a former utility holding company, now in the process of transforming itself into an investment company, distributed approximately 105,000 shares of Washington Water stock to its stockholders last December.

Four other investment banking groups submitted bids for the 66,543 shares. The other bids were: Lehman Brothers and Dean Witter & Co. (jointly), \$27.2625 per share; Goldman, Sachs & Co., \$27.122 per share; Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane (jointly), \$27.08; and White, Weld & Co., \$27.039.—V. 177, p. 528.

Elwell-Parker Electric Co., Cleveland, Ohio—Issues New Manual—

A comprehensive 12-page manual, illustrating and describing its entire line of platform and fork trucks and floor cranes is now available from this company, 4205 St. Clair Ave., Cleveland 3, Ohio.

This profusely illustrated literature details the various components which make up the various trucks.—V. 112, p. 2246.

Equitable Gas Co. — Offering Oversubscribed — The public offering made Feb. 11 of 100,000 shares of 4.50% convertible cumulative preferred stock (\$100 par value) at \$102 per share and accrued dividends by The First Boston Corp., Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co. and associates was quickly oversubscribed and the books closed. See V. 177, p. 724.

Federal Paper Board Co., Inc.—Registers With SEC—

The company filed on Feb. 13 with the SEC a registration statement covering 200,000 shares of its common stock (par \$5) which are proposed to be sold by certain selling stockholders. This sale represents the first offering of securities of the company to the public. After the proposed sale the selling stockholders will own more than half the common stock of the company.

Goldman, Sachs & Co. is expected to head a group of underwriters of the issue.

The company and its subsidiaries reported for 1952 net sales of \$22,557,000, net income before taxes of \$6,493,000 and net income after taxes of \$2,397,000. For 1951 net sales were \$26,378,000, net income before taxes was \$5,692,000, and net income after taxes was \$2,398,000.

The company is engaged principally in the manufacture and sale of folding boxboard which is fabricated by customers and subsidiaries of the company into a wide variety of folding cartons used in packaging for consumer sale, such everyday articles as food, soaps, tissues, tobaccos and numerous other items. The company estimates that more than half of the total tonnage of folding boxboard produced by it in 1952 was used for fabricating cartons for the food industry. Folding carton sales increased from approximately 16% of consolidated sales in 1947 to approximately 31% in 1952.

The company's paperboard mills are located at Versailles, Conn.; Steubenville, Ohio; Bogota, N. J.; Montville, Conn.; White Hall, Md.; and Reading, Pa. It has carton plants at Versailles, Conn.; Bogota, N. J.; Palmer, Mass.; Steubenville, Ohio. During the five year period ended Dec. 27, 1952 net property, plant and equipment of the company and its subsidiaries increased from approximately \$3,791,000 to \$7,624,000 and net current assets increased from approximately \$3,121,000 to \$6,874,000. During the same period approximately \$8,048,000 of earnings was retained in the business.

According to the prospectus, H. T. Brown, Chairman, owner of 172,536 shares, J. R. Kennedy, President, owner of 186,102 shares, and A. G. Freas, Executive Vice-President, owner of 197,832 shares, are each selling 61,900 shares; and 45 employees, including two officers, owners of 37,700 shares, are selling 11,300 shares.

First Acceptance Corp., Minneapolis, Minn.—Stock Placed Privately—

The company has placed privately 2,000 shares of 5% preferred stock at par (\$100 per share) and accrued dividends. This is part of the 3,000 shares of preferred stock covered by letter of notification filed with the SEC on Jan. 7 last.

The proceeds from the abovementioned sale were added to working capital.—V. 177, p. 235.

Florida Power Corp.—To Borrow From Banks—

The corporation has asked the Federal Power Commission for authorization to issue \$12,500,000 in unsecured promissory notes payable on or before Dec. 31, 1953.

The company said that it is in the midst of a construction program involving expenditures of approximately \$28,000,000 in 1953, and that it proposes to defray part of the cost through temporary bank loans pending permanent financing.

The promissory notes would be issued to the following banks in the indicated amounts: Guaranty Trust Co. of New York, \$4,675,000; The Hanover Bank, \$2,750,000; The Chase National Bank of the City of New York, \$2,250,000; Chemical Bank & Trust Co., \$1,500,000; Irving Trust Co., \$500,000; Florida National Bank at St. Petersburg, \$410,000; Union Trust Co., St. Petersburg, \$150,000; First National Bank, Or-

lando, \$125,000; First National Bank in St. Petersburg, \$100,000, and The Bank of Clearwater, \$40,000.

The application states that interest rate on the proposed borrowings is to be determined at the time each loan is made and will be arranged through the Guaranty Trust Co. of New York, which will act as the company's agent for the line of credit.—V. 176, p. 2162.

Florsheim Shoe Co.—Offer for Stock—

The International Shoe Co. has offered to purchase, at \$30 per share, all of the outstanding shares of class A common stock of The Florsheim Shoe Co. This offer expires on March 9.

If less than 65% of the stock is deposited pursuant to the offer, International Shoe Co. may either proceed with or abandon the purchase. If abandoned, certificates will be returned to depositors without expense to them.

Certificates for shares tendered, together with a letter of transmittal must be received by Harris Trust & Savings Bank, Chicago, Ill., on or prior to March 9.—V. 177, p. 624.

Food Fair Stores, Inc.—Debenture Offering Oversubscribed—

Mention was made in our issue of Feb. 16 of the public offering on Feb. 13 of \$12,500,000 20-year 4% sinking fund debentures due Feb. 1, 1973, at 100% and accrued interest by an investment group headed by Eastman, Dillon & Co. The offering was quickly oversubscribed and the books closed. Further details follow:

The debentures are redeemable at the option of the company on any date, as a whole or in part, at redemption prices ranging from 103½% if redeemed prior to Feb. 1, 1954 to par on and after Feb. 1, 1971, plus accrued interest. They are also redeemable through operation of a sinking fund, the first payment into which is to be made on or before Dec. 20, 1956, at a sinking fund redemption price equal to 100, plus accrued interest.

PROCEEDS—Of the proceeds from the sale, \$7,000,000 will be applied to the payment of that principal amount of the company's notes outstanding, the proceeds from the issuance of which were used for new construction and facilities. The balance will be placed in the company's general funds and may be used from time to time to acquire, construct and equip additional supermarkets, warehouses and other facilities and for other corporate purposes. The company presently contemplates the expenditure of approximately \$6,590,000 for such construction during 1953.

BUSINESS—Corporation and its subsidiaries are in the business of operating supermarkets engaged in the retail sale of groceries, meats, meat products, vegetables, fruits, dairy products, seafood, tobacco, household supplies and related items. As of Jan. 3, 1953, the company and its subsidiaries operated 158 supermarkets of the large self-service type in Pennsylvania, New Jersey, Maryland, New York, Delaware and Florida.

For the 32 weeks ended Dec. 6, 1952, the corporation operated 157 supermarkets, sales amounted to \$176,034,005 and income before taxes on income was \$6,085,189.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
20-year 4% sinking fund debts., due Feb. 1, 1973-----	\$12,500,000	\$12,500,000
15-year 3½% sinking fund debts., due Jan. 1, 1965-----	8,000,000	7,794,000
Mortgages-----		5,294,512
Preferred stk., \$15 par value, issuable in series-----	142,615 shs.	
\$4.20 dividend cumulative preferred stock, series of 1951-----	77,615 shs.	76,365 shs.
Common stock (\$1 par value)-----	5,000,000 shs.	\$2,259,674 shs.

*Includes shares reserved for issuance on consolidation of scrip. Excludes 73,691 shares reserved for issuance pursuant to the company's Employee Stock Purchase Plan, plus a presently indeterminate number of additional shares which may be issued to satisfy the anti-dilution provisions of such plan. Pursuant to the plan employees have entered into installment contracts sufficient to purchase such 73,691 shares and such presently indeterminate number of shares.

UNDERWRITERS—The names of the several underwriters and the principal amount of debentures to be purchased by each are as follows:

Eastman, Dillon & Co., \$3,375,000	McCormick & Co., \$175,000
Blair, Rollins & Co. Inc., 300,000	McDonald & Co., 175,000
Blyth & Co., Inc., 900,000	Merrill Lynch, Pierce, Fenner & Beane, 900,000
Alex. Brown & Sons, 300,000	Newburger & Co., 125,000
Central Republic Co. (Inc.), 300,000	Piper, Jaffray & Hopwood, 175,000
Drexel & Co., 900,000	Putnam & Co., 300,000
Emanuel, Deetjen & Co., 175,000	Rogers & Tracy, Inc., 125,000
First California Co., 300,000	Scherck, Richter Co., 125,000
Harriman Ripley & Co., Inc., 900,000	Smith, Barney & Co., 900,000
Hemphill, Noyes & Co., 900,000	Stroud & Co., Inc., 125,000
Lehman Brothers, 900,000	Van Alstyne, Noel & Co., 125,000

—V. 177, p. 724.

Franklin-Adams Co.—Calls Income Bonds—

The company has called for redemption on Feb. 27 next, all of its first mortgage sinking fund cumulative income bonds, dated Nov. 1, 1934 at 100% and accrued interest. Payment will be made at the American National Bank & Trust Co. of Chicago, 33 North La Salle St., Chicago 90, Ill.—V. 151, p. 3236.

Frobisher Ltd., Toronto, Canada—Debentures Placed Privately—Warrants Extended—

The company on Feb. 14 announced that it had sold privately \$5,000,000 of 4½% 15-year convertible debentures at par. The debentures are convertible into shares at prices ranging from \$7.50 per share if converted before Feb. 15, 1956, to \$20 per share if converted after Feb. 15, 1962.

The company also announced that it had extended for one year the time for exercising warrants to purchase 495,517 shares of capital stock of the company at \$10 per share, from June 27, 1953, to June 27, 1954.

Ventures Ltd. has agreed to purchase any of the 495,517 shares at \$10 per share not exercised by the holders of the purchase warrants. In consideration of this underwriting, Ventures has been granted an option to purchase 500,000 shares of Frobisher stock for a two-year period at \$8 per share.—V. 175, p. 2376.

Gamble-Skogmo, Inc.—January Sales Increase—

Month of January—	1953	1952
Sales-----	\$8,395,713	\$7,939,732

—V. 177, p. 529.

Garrett Corp.—Unit Completes Contract—

AirResearch Aviation Service Co., Los Angeles, Calif., a division, completed major overhaul and maintenance work on 11 planes including executive interiors on three aircraft, during the past month. E. A. Bellande, Vice-President and Manager, reported on Feb. 12.—V. 176, p. 1564.

Gas Industries Fund, Inc.—Assets Increase—

As of—	Dec. 31, '52	Mar. 31, '52	Mar. 31, '51	July 21, '49
Net assets-----	\$23,031,401	\$19,210,936	\$13,380,077	\$6,012,000
Net asset value per sh.	\$21.27	\$20.90	\$18.11	\$15.03

*At market.—V. 176, pp. 1963 and 1564.

Geigy Co., Inc., Leland, Miss.—Expansion—

A 12,000-square-foot addition to the Leland, Miss. factory of this company, manufacturer of pharmaceuticals, insecticides, agricultural chemicals and dyestuffs, has just been constructed by the Luria Engineering Co.

Gem State Consolidated Mines, Inc., Boise, Ida.—Files

The corporation on Feb. 2 filed a letter of notification with the SEC covering 20,000 shares of capital stock (par five cents) to be offered at 40 cents per share, without underwriting. The proceeds will be used to pay for mining expenses.

General Baking Co.—Earnings—

	52 Weeks Ended		53 Wks. End.	
	Dec. 27, '52	Dec. 29, '51	Dec. 30, '50	Dec. 31, '49
Net sales	120,026,087	114,205,199	106,775,985	105,953,757
Profit before inc. taxes	5,492,973	5,078,179	5,247,314	4,783,974
Prov. for Fed. inc. taxes	2,648,000	2,458,000	2,075,000	1,716,000
Net profit	\$2,844,973	\$2,620,179	\$3,172,314	\$3,067,974
Pfd. divs. paid	630,744	630,744	630,744	630,744
Com. divs. paid	1,491,307	1,412,817	1,334,328	1,334,328
Com. shs. outstanding	1,569,797	1,569,797	1,569,797	1,569,797
Earnings per com. sh.	\$1.38	\$1.24	\$1.59	\$1.52

*After preferred dividend requirements.

The company's consolidated balance sheet shows a strong financial position. Current assets were \$18,760,548, including \$4,674,222 in cash and \$992,550 in U. S. Treasury bills while current liabilities amounted to \$9,140,784 leaving net working capital of \$9,619,764 compared with \$9,783,777 at the close of the 1951 fiscal year.

This company, George L. Morrison, President and Chairman, pointed out, spent in 1952, \$3,518,311 on replacements, improvements and new construction, an increase of \$630,464 over the previous year.

Plans Large Bakery in South Carolina—

Plans for building a million dollar bakery in Spartanburg, S. C. were announced on Feb. 15 by George L. Morrison, President and Chairman of the Board.

Stated for completion late this year, the bakery will serve the greater Piedmont area, extending from Spartanburg up into southern regions of North Carolina.

Mr. Morrison said the new plant will cover some 50,000 square feet and be of steel, brick and tile construction.

Construction of the Spartanburg plant will increase the total number of bakeries to 46 and spread the company's operations into 27 states and the District of Columbia.

From its New York City offices, the company now ranges to Oklahoma City in the Southwest, to New Orleans in the deep South and up along the Eastern seaboard to Maine. It also includes the mid-West states of Kansas and Missouri and extends up into Michigan.

—V. 175, p. 916.

General Electric Co.—Introduces New Electric Clock—

The company on Feb. 16 introduced a new electric alarm clock that will retail at a price less than that of most spring-wound clocks.

Called the Starter, the new alarm is the latest addition to the more than 22,000,000 electric clocks sold by the company since it entered the business in 1930.

Exceptionally compact in design, the Starter in only 3 1/2 inches high, 3 1/4 inches wide, and 2 1/4 inches deep.

The luminous model will retail at \$4.98, and the non-luminous model at \$3.98.—V. 177, p. 412.

General Gas Corp.—Sales Continue to Rise—

This corporation on Feb. 11 reported that January, 1953, sales for the parent company and its subsidiaries were substantially higher than sales in January, 1952.

The parent company, second largest U. S. distributor of liquefied petroleum gas, reports a 2 1/2% increase in gas sales—from 3,500,000 gallons in January, 1952 to 4,707,000 gallons last month.

Delta Tank Manufacturing Co., Inc., a subsidiary manufacturing LP gas tanks and cylinders and defense materials, reports January, 1953, sales of approximately \$1,000,000—double the sales for January last year.

Gamma Industries, Inc., another subsidiary, reports receipt of its first orders for Gamma-Ray Machines. The company owns U. S. and Cuban rights for the industrial radiography machines, which utilize radioactive isotopes.—V. 175, p. 1760.

Gilchrist Co.—Listing—Stock Dividend—

The Board of Governors of the American Stock Exchange on Feb. 18 approved the listing of 14,118 additional shares of common stock (no par), issuable in payment of a 20% stock dividend payable March 6, 1953 to stockholders of record on Feb. 20, 1953.—V. 174, p. 1693.

Gillette Co., Boston, Mass.—Files With SEC—

The company on Feb. 13 filed a letter of notification with the SEC covering 9,000 shares of common stock (par \$1) to be offered at the market (about \$35 per share) to employees under the company's stock purchase plan.—V. 176, p. 1564.

(B. F.) Goodrich Co.—Acquisition—

This company has acquired the assets and business of the I. T. S. Co., of Elyria, Ohio, it was announced on Feb. 18 by F. A. Lang, General Manager of the BFG shoe products sales division. He said the entire line of I. T. S. heels and soles had been added to the nationally advertised B. F. Goodrich shoe products line as of Feb. 16.

The I. T. S. Co., makers of "Tuffy" heels and soles, rose to prominence in the shoe repair industry when it introduced the first concave-convex rubber heel.

The B. F. Goodrich Co.'s Clarksville, Tenn. plant, has been making I. T. S. heels and soles in bulk quantity for many years.—V. 177, p. 624.

Gotham Hosiery Co. (& Subs.)—Earnings—

Year Ended Dec. 31—	1952	1951
Net sales	\$10,471,473	\$9,384,812
Consol. loss from operations before special chgs. and credit, and taxes on income	92,066	366,523
Lease termination settlements, expenses, etc., applicable to closed mills held under leases terminated during year	Dr162,188	—
Extraordinary losses on certain hosiery lines	Dr83,643	—
Profit from disposals of plant, machinery, equipment, etc., less loss on leasehold impts.	—	Cr192,411
Loss before taxes on income	\$337,897	\$174,112
Canadian taxes on inc. (estimated), deducting for 1951 refund (\$216,000) from carryback of United States operating loss	131,999	95,739
Net loss	\$469,896	\$269,851

—V. 176, p. 1768.

Grand Trunk Western RR.—Earnings—

December—	1952	1951	1950	1949
Gross from railway	\$5,453,137	\$5,437,718	\$5,096,292	\$4,062,576
Net from railway	1,604,053	1,443,920	1,307,337	929,373
Net ry. oper. income	912,127	1,186,217	569,103	656,057

From Jan. 1—
Gross from railway—\$6,546,137 \$7,468,718 \$7,339,292 \$6,986,576
Net from railway—9,239,791 10,690,313 14,181,863 7,475,045
Net ry. oper. income—1,880,946 3,769,562 8,351,544 3,268,169

—V. 177, p. 44.

Gulf Insurance Co., Dallas, Tex.—Stock Offered—

The company is offering stockholders of record Feb. 11 the right to subscribe on or before March 3, 1953 for 5,000 additional shares of capital stock (par \$10) at \$50 per share on the basis of one new share for each 25 shares held. No underwriting is involved and no fractional shares will be issued. The proceeds will be used to increase capital and surplus accounts.—V. 177, p. 529.

Hecht Co. (& Subs.)—Current Sales Increase—

Period End. Jan. 31—	1953—3 Mos.	1952—12 Mos.	1951—12 Mos.
Net sales	\$33,148,369	\$31,410,612	\$102,953,293

—V. 176, p. 1664.

Home Improvement Financing Corp. (Del.)—Stock Offered—

George A. Searight of New York City, as underwriter, on Feb. 16 offered publicly "as a speculation" an issue of 200,000 shares of class A common stock (par 50 cents) at \$1.50 per share.

PROCEEDS—The net proceeds will be used for working capital to be available for full employment in the construction of home improvements and time financing in connection therewith.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common stock (par 50c)-----	*1,000,000 shs.	200,000 shs.
†Class B common stock (par 50c)-----	200,000 shs.	200,000 shs.

*150,000 shares of class A common stock will be reserved for the exercise of warrants to purchase such number of shares.

†The class B common stock was issued to Mortimer L. Schultz, President, in consideration of his transfer to the corporation of monthly liquidating receivables in excess of \$100,000, payment of which is guaranteed by Mr. Schultz.

NOTE—Out of the surplus or net profits of the corporation declared as dividends by the directors in any year, the holders of the outstanding class A common stock will first be entitled to non-cumulative dividends of 15% (7 1/2% per share) and the holders of the outstanding class B common stock will then be entitled in such year to non-cumulative dividends of 15% (7 1/2% per share). Thereafter the remainder of surplus or net profits declared as dividends by the board in such year will be divided equally, per share, among the holders of the class A common stock and class B common stock.

BUSINESS—The corporation, organized in Delaware Jan. 30, 1953, will engage in the business of (1) structural home improvements and additions to low and medium priced residential properties, and (2) the time financing thereof for the home owner by the corporation through its own resources. The corporation will operate initially in the states of New Jersey and New York and expect to extend its operations into several other states.—V. 177, p. 624.

Hooker Electrochemical Co. (& Subs.)—Earnings—

Year Ended Nov. 30—	1952	1951	1950	1949
Net sales	\$36,823,517	\$39,687,589	\$27,897,326	\$21,822,198
Profit before inc. taxes	8,865,624	10,527,232	7,055,794	4,130,741
Federal income taxes	5,835,000	6,950,000	3,285,493	1,569,972

Net profit	\$3,030,694	\$3,577,232	\$3,770,301	\$2,560,769
Pfd. dividends paid	212,500	212,500	391,594	433,619
Common divs. paid	1,942,877	1,942,798	1,696,616	965,045
Com. shs. outstg.	971,470	971,470	879,564	804,204
Earnings per com. sh.	\$2.90	\$3.43	\$4.38	\$2.18

Capital expenditures during 1952 amounted to \$8,263,700, the largest amount to be expended in any single year. Among the principal items are the new chlorine-caustic soda plant at Montague, Mich., and a further enlargement of the basic capacity of the Tacoma plant. Since neither of these expansions will be in production until the latter part of 1953, no effect of these expenditures is reflected in sales or earnings for 1952.

In furtherance of the company's plans for plant expansion a new loan agreement was arranged with certain insurance companies and other institutions. On May 8, 1952 the company agreed to borrow a maximum of \$20,000,000, unsecured, at a rate of 3 3/4%. This loan is repayable in annual installments of \$800,000 commencing May 1, 1957 and continuing to and including May 1, 1976, the balance of \$4,000,000 being payable May 1, 1977. At the close of the fiscal year the company had borrowed the full amount under this agreement and had prepaid the unsecured notes of \$6,000,000 held by banks under a previous credit agreement.

At Nov. 30, 1952 current assets were \$23,645,514 and current liabilities totaled \$3,595,126. Net working capital was \$20,050,388 and the ratio of current assets to current liabilities was 6.58 to 1.

Shareholders' equity in the company at Nov. 30, 1952 (represented by capital stock and surplus) was \$27,664,596.

99.2% of Preferred Offering Subscribed—A total of 96,343 shares of \$4.20 cumulative second preferred stock, series B, or 99.2% of the 97,147 shares offered by the company to stockholders under rights which expired on Feb. 18 were subscribed for. The unsubscribed balance of 804 shares has been taken up by the underwriting group headed by Smith, Barney & Co.—V. 177, p. 624.

Hot Shoppes, Inc., Washington, D. C.—Registers With Securities and Exchange Commission—

The corporation on Feb. 17 filed a registration statement with the SEC covering 229,880 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Johnston, Lemon & Co. The public offering price and underwriting terms are to be supplied by amendment.

Only 16,000 shares of the stock are being issued by the company, the balance of 195,880 shares representing outstanding stock being offered for sale by certain selling stockholders and 18,000 shares being slated for sale to company employees.

Net proceeds to the company from the public sale of the 16,000 shares, estimated at \$144,000, together with the proceeds from the 18,000 shares to be offered to certain employees, estimated at \$137,500, will be added to general working capital. According to the prospectus, the company also expects to offer 45,200 shares of class B common stock for purchase by key employees.

The company on Dec. 21, 1952, owned 50% of the outstanding capital stock of Hot Shoppes Caterers, Inc., and 50% of the outstanding capital stock of Pal-Mar, Inc., the remaining interests in each being owned by Paul M. Marriott, Vice-President and Director. On Jan. 22, 1953, the company and Mr. Marriott each exchanged all their respective shares of stock in Caterers and Pal-Mar for 50%, respectively, of the capital stock of Airline Services, Inc. As of an unspecified date in February, Airline Services is to be merged into Hot Shoppes; and in connection therewith Mr. Marriott is to receive 6,500 shares of Hot Shoppes stock for his Airline Services stock.

It is further proposed that (before the end of February) the authorized capital stock of Hot Shoppes be reclassified from 125,000 shares of common stock (no par) into 1,000,000 shares of common stock, \$1 par, and 750,000 shares of class B common stock, \$1 par. As a result, each outstanding share of the old common stock (no par) was reclassified into five shares of class B common stock and one share of common stock (each share of stock carrying one vote). Thereupon, there will be issued and outstanding 479,840 shares of common stock and 204,560 shares of common stock class B (after giving effect to the sale of the additional 16,000 shares).

The prospectus lists three selling stockholders, as follows: J. Willard Marriott, President and Director, 104,525 shares; Alice S. Marriott, 87,667; and Paul M. Marriott, 11,488. After such sale, J. Willard Marriott will continue to hold 111,469 class B shares (54.4%); Alice S. Marriott, 93,491 class B shares (45.6%); and Paul M. Marriott, 50,000 common shares (10%). An additional 93,000 common shares are held by Roger J. Whiteford and Woodrow D. Marriott, Trustees for the Benefit of J. Willard Marriott, Jr. and Richard E. Marriott, children of J. Willard and Alice S. Marriott. The selling stockholders are said to be disposing of their shares of stock as above set forth "in order to attain, to some extent, investment diversification."

Howard Stores Corp.—January Sales Lower—

Month of January—	1953	1952
Sales	\$1,744,654	\$1,952,564

—V. 176, p. 2436.

Husmann Refrigerator Co., St. Louis, Mo.—Stock Sold Privately—

The company on Dec. 1, 1952 sold privately to Penn Mutual Life Insurance Co. an issue of \$1,100,000 4 1/4% cumulative preferred stock (par \$100).

The proceeds are to be used to help finance plant expansion.—V. 176, p. 1664.

Idaho Power Co.—Earnings for Year—

12 Months Ended Dec. 31—	1952	1951
Operating revenues	\$19,132,423	\$16,730,037
Operating expenses, excluding direct taxes	5,365,914	4,942,999
Federal and state income taxes	2,728,000	2,569,000
Prov. for deferred Federal and State inc. taxes	585,000	—
Other Federal, State and local taxes	2,808,882	2,738,701
Property retirement reserve appropriations	2,000,000	1,750,000

Net operating revenues	\$5,664,627	\$4,729,357
Other income (net)	5,020	72

Gross income	\$5,669,647	\$4,729,429
Income deductions	1,863,409	1,465,824

Net income	\$3,806,238	\$3,263,605
Divs. applicable to pfd. stock for the period	712,467	683,122

Balance avail. for com. stock, divs. & surplus	\$3,093,771	\$2,579,483
Common shares outstanding	1,125,000	900,000
Earnings per share of common stock	\$2.75	\$2.87

For the year 1953 total construction expenditures, including carry-over of unfinished work from 1952, are expected to approximate \$12,850,000. Of this amount \$4,030,000 is scheduled for the start of hydro-electric generating facilities, \$2,500,000 for transmission lines, \$2,150,000 for substations, \$2,500,000 for distribution facilities, and \$1,700,000 for miscellaneous general additions.—V. 176, p. 2270.

Illinois Central RR.—Equipment Trust Certificates Offered—

An offering of \$4,500,000 3% equipment trust certificates, maturing semi-annually Sept. 1, 1953, to March 1, 1963, inclusive, was made on Feb. 20 by a group headed by Halsey, Stuart & Co. Inc. The certificates are priced to yield from 2.30% to 3.15%, according to maturity, and issuance of the certificates is subject to authorization by the Interstate Commerce Commission. The certificates were won by the group on Feb. 19 on a bid of 99.1459.

Solomon Bros. & Hutzler bid 99.668 and Kidder, Peabody & Co. 99.518, both for 3 1/4%.

These certificates are to be secured by standard-gauge railroad equipment—two 2,250 H. P. Diesel-Electric Passenger Locomotives, with automatic train stop, steam generator and electro-pneumatic brakes, and 35 1,500 H. P. Diesel-Electric Road Switching Locomotives—estimated to cost not less than \$6,000,000.

Included in the underwriting group are—R. W. Pressprich & Co.; Freeman & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; Gregory & Son Inc.; Ira Haupt & Co.; McMaster Hutchinson & Co.; and Mullane, Wells & Co.—V. 177, pp. 625 and 412.

Ingersoll-Rand Co.—Secondary Offering—

A secondary offering of 5,000 shares of common stock (no par) was made on Feb. 19 by Merrill Lynch, Pierce, Fenner & Beane at \$94 per share, with a dealer's concession of \$1.50 per share. The offering was oversubscribed and the books closed.—V. 176, p. 2064.

Inland Steel Co.—Definitive Bonds Ready—

The Guaranty Trust Co. of New York, as agent, is prepared to exchange definitive first mortgage 3.20% bonds, series 1, due March 1, 1952, for outstanding temporary bonds. These bonds may also be exchanged at the office of the corporate trustee, The First National Bank of Chicago.—V. 177, p. 329.

Inspiration Lead Co., Inc., Wallace, Ida.—Files—

The corporation on Jan. 26 filed a letter of notification with the SEC covering 2,000,000 shares of common stock to be offered at 15 cents per share through Mine Financing, Inc. The proceeds are to be used to pay for mining expenses.

International Shoe Co. (& Subs.)—Earnings—

Year End. Nov. 30—	1952	1951	1950	1949
Net sales	217,041,923	225,070,342	199,009,491	190,352,585
Profit before inc. taxes	17,116,375	20,170,326	19,385,773	12,457,127
Prov. for Fed. inc. taxes	8,859,003	11,459,352	8,248,225	4,710,611
Minority interests	Cr29,520	Cr126,362	—	—

Net profit	8,286,892	8,837,336	11,137,548	7,746,516
Com. shs. outstg.	3,400,000	3,400,000	3,400,000	3,400,000
Earnings per com. sh.	\$2.44	\$2.61	\$3.28	\$2.28

*After adjustment for minority interest.

Working capital of the company, the report points out, is \$92,092,429 as compared with \$68,067,704 a year ago. Ratio of current assets to current liabilities is 4.6 to 1 as compared to 3.9 to 1 a year ago.

"Production of International shoe factories during the fiscal year recently ended," the report continues, "totaled 53,341,232 pairs, which is more than 10% of all the shoes produced in the United States."

There are presently 12,751 International stockholders, the report states, an increase of 400 over a year ago. The company's shoes are distributed through more than 30,000 independent retail merchants.

PRIVATE FINANCING—The company completed arrangements last October for a private placement of \$30,000,000 30-year 3 1/2% promissory notes due Oct. 1, 1962 to 1982, inclusive, to provide additional working capital, funds for investment in plant expansion and further development of International's subsidiary, Shoenters Corp. More than 200 retail stores are distributing the company's shoes under the Shoenters operation.

Makes Purchase Offer—

See Florsheim Shoe Co. above.—V. 177, p. 625.

Iowa-Illinois Gas & Electric Co.—Construction—

A decision by the Federal Power Commission's Chief Presiding Examiner authorizing this company to construct 22 miles of natural gas pipeline and to continue the operation of other facilities, all located in Iowa, has become effective as the final decision and order of the Commission.

The decision was filed by Chief Examiner Frank A. Hampton on Jan. 5. Since no exceptions were filed or review initiated by the Commission, the decision became effective Feb. 5 in conformity with the FPC's Rules of Practice and Procedure.

The proceedings involve two applications each requesting a disclaimer of jurisdiction over the facilities, or in the alternative, certificates authorizing their construction or continued operation. The first application was filed in connection with the continued operation of 23 miles of four-inch duplicate transmission line serving the company's Ottumwa District, and 17 miles of 10-inch duplicate line serving its Davenport District. The other application involves construction of 22 miles of pipeline connecting with Natural Gas Pipeline Company of America's system in Mahaska County and extending to a point in Ottumwa County.

Total estimated cost of the facilities covered by the two applications is approximately \$1,152,642, including \$500,000 for the 22 miles of new pipeline.—V. 177, p. 529.

Iowa Public Service Co.—Proposed Acquisition—

This company has applied to the Federal Power Commission for authority to purchase an electric transmission line to be built in Iowa by Kansas City Power & Light Co.

Under an agreement between the two companies, Iowa Public Service will purchase approximately 55 miles of 161,000 volt transmission line extending from the Fort Dodge substation of the Iowa-Illinois Gas & Electric Co., easterly to a point about six miles north of Iowa Falls. Iowa Public Service will buy the line at the original cost of construction, which is estimated to be \$18,000 per mile, for a total of \$990,000.

an interconnection for Iowa Public Service's three largest power plants—Waterloo, Sioux City and Storm Lake—will be part of a network of lines for the Iowa Power Pool, which is being formed by several power companies in Iowa for operation by the end of 1953. These companies plan to interconnect their systems for the interchange of power and to operate their generating and transmission facilities as a power pool, the application says.

Kansas City Power & Light Co. concurrently asked the Commission for authorization to sell the transmission line to Iowa Public Service.—V. 176, p. 2531.

Iowa Southern Utilities Co. of Delaware—Bonds Offered—An investment group headed by White, Weld & Co. on Feb. 19 made public offering of a new issue of \$7,000,000 3½% first mortgage bonds due Feb. 1, 1983. The bonds, priced at 102.60% and accrued interest to yield 3.73% to maturity, were awarded to the group on Feb. 17 on a bid of 101.9099.

Other bids for the bonds as 3½s were received from: Kuhn, Loeb & Co., 101.62; Lehman Brothers, Bear, Stearns & Co., Equitable Securities Corp. and Salomon Bros. & Hutzler, (jointly), 101.439; Halsey, Stuart & Co. Inc., 101.079; and Harris, Han & Co. (Inc.), 100.879. The First Boston Corp. bid 101.51 for 4s.

General redemption prices, starting in 1953, range from 105.60 to par, and special call prices are scaled from 102.61 in 1953 to par after 1982.

PROCEEDS—The net proceeds from the sale of the new bonds will be used to prepay \$4,500,000 of bank loans obtained under interim financing of the company's post-war construction program. Property additions during the five years and 10 months ended Oct. 31, 1952, aggregated \$19,911,000. From Nov. 1, 1952 through the year 1954, planned additions and improvements are estimated at \$9,500,000. A major item under the program is completion of a new generating station near Eddyville, Iowa, which will boost the company's generating capability from 32,300 kw to 76,300 kw.

BUSINESS—The company supplies electric service in portions of southern and southeastern Iowa. Gas service constitutes a small part of the company's business. Operating revenues for the 12 months ended Oct. 31, 1952, aggregated \$9,921,991 and net income \$1,012,296.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds, 3½% series due Oct. 1, 1975	\$10,000,000	\$8,950,000
*First mortgage bonds, 3% series due Sept. 1, 1980	2,500,000	2,500,000
*First mortgage bonds, 3½% series due Feb. 1, 1983	7,000,000	7,000,000
4% sinking fund debentures due Oct. 1, 1975	3,290,000	2,240,000
Bank loans—		
3½% notes due Oct. 1, 1953	7,000,000	2,500,000
Cumul. pfd. stock (par \$30)	219,835 shs.	70,000 shs.
4½% series cumul. pfd. stock		49,835 shs.
*1.76 series cumul. conv. pfd. stock		800,000 shs.
Common stock (par \$15)	800,000 shs.	\$79,661.1 shs.

*The amount of bonds issuable under the first mortgage is unlimited and, subject to the terms thereof and the indentures supplemental thereto, additional bonds of any series may be issued.

†Excluded from the amount of capital stock outstanding in the above tabulation are 39,468 shares which have been declared void, and 99,670 shares reserved for conversion of the 1.76 series cumulative convertible preferred stock.

UNDERWRITERS—The purchasers named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective principal amounts of new bonds set forth below:

White, Weld & Co.	\$1,500,000
Kidder, Peabody & Co.	1,500,000
Stone & Webster Securities Corp.	1,500,000
Union Securities Corp.	1,500,000
The Ohio Company	800,000
Quail & Co.	200,000

—V. 177, p. 625.

Israel Overseas Corp., N. Y.—Registers With SEC—

This corporation on Feb. 17 filed a registration statement with the SEC covering 16,000 shares of \$1 par capital stock, to be offered for public sale at \$100 per share, and \$3,400,000 of 20-year 2-4% debentures, due Jan. 1, 1973, to be offered for public sale at 100% of principal amount. No underwriting is involved. The offering is to be made only in units of 8 shares of capital stock and \$1,700 principal amount of debentures, the prospectus stating that the securities "are not intended as investments for persons not motivated by a desire for the economic development of the State of Israel."

Net proceeds of the financing are to be applied to the payment of \$30,000 of advances for organizational purposes, and the balance will be used for general corporate purposes. The founders of the company are Nathan Appleman, Barney Balaban, Henry Crown, Ralph Friedman, Fred Lazarus, Jr., William S. Paley, Victor S. Risenfeld, and Paul Uhlmann, and J. M. Geri and Gideon Strauss. Mr. Risenfeld is President. All but Messrs. Geri and Strauss are directors. The company was formed primarily to engage, through corporations in which it will own at least 50% of the voting stock, in industrial and other activities which may aid in the economic development, growth and expansion of the State of Israel.

Jewel Tea Co., Inc.—January Sales Higher—

4 Weeks Ended Jan. 31—	1953	1952
Retail sales	\$18,188,948	\$16,777,575

—V. 177, p. 412.

Jim Brown Stores, Inc.—Listing—Merger—

The Board of Governors of the American Stock Exchange on Feb. 18 approved the listing of 2,321,530 shares of common stock (par 50 cents) issuable pursuant to an agreement of merger between this corporation and Bearing Specialists, Inc.—V. 176, p. 1864.

Kansas City Power & Light Co.—Proposed Sale—

See Iowa Public Service Co. above.—V. 177, p. 625.

Kansas-Nebraska Natural Gas Co., Inc.—Files—

A letter of notification was filed with the SEC on Feb. 9 covering 1,000 shares of common stock (par \$5) to be purchased by underwriters at bid price on date of offering from executors of the will of Louis E. Fischer. The underwriters (Harold E. Wood & Co., St. Paul, Minn.; Crutenden & Co., Chicago, Ill.; and The First Trust Co. of Lincoln, Neb.) will reoffer the shares at 75 cents per share in excess of the bid price.—V. 177, p. 529.

Kelsey-Hayes Wheel Co.—Calls Class A Stock—

The directors have called for redemption on March 30, 1953 the entire remaining issue of class A stock at \$35 per share. The right to convert class A stock now being called for redemption into class B stock on a share for share basis will expire on March 25, 1953. As a result of the earlier call for redemption all but about 6,000 shares of the 150,000 shares of class A stock called for redemption were converted. There are now outstanding approximately 117,000 shares of class A stock and approximately 495,000 shares of class B stock.—V. 177, p. 529.

Kenwell Oils & Mines Ltd., Toronto, Canada—Acquis.

This company on Feb. 16 announced it has acquired an additional 3½% working interest in the D-3 reef discovery at Erskine, Alberta. Kenwell now has 7½% working interest of the discovery well and the 480 acre tract on which it is located plus 6½% working interest of the follow-up well and the 120 acre tract on which it is located.

Lake Superior District Power Co.—Registers With SEC

The company filed a registration statement with the SEC on Feb. 20, 1953, covering \$2,000,000 of first mortgage bonds, series E, due March 1, 1983, to be offered for public sale at competitive bidding.

and 29,761 shares of its common stock, \$20 par, to be offered for subscription by stockholders of record Feb. 25, 1953, at the rate of one new share for each nine shares then held. Robert W. Baird & Co. Inc. is named as the principal underwriter of the common stock offering. The public offering price and underwriting terms are to be supplied by amendment. Net proceeds of the financing will be used to pay or reimburse the company, in part, for construction expenditures. Construction expenditures are estimated at \$2,590,000 in 1953 and \$1,870,000 in 1954.—V. 177, p. 725.

Lamson & Sessions Co.—Obtains Loans—This company has obtained a 15-year loan of \$3,000,000, it was announced by George S. Case, Jr., President, on Feb. 19. The loan was placed privately with an institutional lender by E. V. Hale & Co. of Chicago, specialists in private placement financing.

The loan took the form of a 15-year note bearing interest at 4% per annum, with provision for both mandatory and optional prepayments at par prior to maturity (Feb. 15, 1968).

Proceeds will be used to refund a \$1,000,000 note previously outstanding, and for plant improvement and working capital.—V. 177, p. 626.

Lehigh & Hudson River Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$307,832	\$242,503	\$248,087	\$215,359
Net from railway	124,271	66,308	105,562	52,405
Net ry. oper. income	185,444	35,861	25,085	*16,003
From Jan. 1—				
Gross from railway	3,342,529	3,273,594	3,012,030	2,741,262
Net from railway	1,159,307	1,209,242	1,010,436	633,918
Net ry. oper. income	1,519,088	535,878	311,767	98,817

*Corrected figures. *Deficit.—V. 177, p. 530.

Lehman Corp.—Stock Offering Oversubscribed—Lehman Brothers and associates on Feb. 19 offered 37,800 shares of capital stock (par \$1) at \$72.37½ per share. The offering was oversubscribed and the subscription books were closed. The shares offered were owned by the estate of Allan S. Lehman, deceased. Distribution of the stock was effected on an agency basis.

BUSINESS—The corporation is a diversified management investment company of the "closed-end" type and is authorized to invest in all forms of securities. Outstanding capitalization, as of Dec. 31, 1952, consisted solely of 2,076,562 shares. The corporation has no funded debt and no senior equity securities.

Net asset value of The Lehman Corporation on Feb. 17, 1953 was \$70.49 per share. Dividends totaling \$4.41 per share were declared for the fiscal year ended June 30, 1952.—V. 177, p. 626.

Lewis Welding & Engineering Corp.—New Developm't

Simultaneous development of a die forge casting machine and a plastics injection molding machine was announced on Feb. 13 by James T. Lewis, Jr., President.

Both machines incorporate a basically new principle of clamping the dies or molds, the "Hydra-Lock," which is believed to be one of the most important mechanical contributions to the art of molding in many years. In addition, the die forge casting machine features a new injection system developing 100,000 pounds pressure.

In most other respects, the machines are similar. The chief difference is that the die casting machine injects molten metal into a die and the plastics injection molding machine takes a granular synthetic resin, heats it to plastic consistency, and injects it into a mold.

It is expected that the die forge casting machine, which weighs 29,000 pounds, will find wide acceptance in the mass production industries, including automotive, aviation, appliance and electrical.

The plastics injection molding machine is expected to find a large market in the toy, container, novelty, automotive, radio-television, electrical and mechanical small parts industries. This machine weighs 8,000 pounds and will produce such difficult-to-mold products as plastic wall tile.

Price of the die forge casting machine is \$28,000, and the price of the plastics injection molding machine is \$15,000. These prices are for the basic machines and do not include auxiliary equipment.—V. 175, p. 2378.

Long Island RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$5,143,061	\$4,349,867	\$3,936,573	\$3,602,985
Net from railway	660,346	*3,602,470	*642,397	481,122
Net ry. oper. income	*152,498	*4,286,030	*1,245,780	*217,758
From Jan. 1—				
Gross from railway	53,836,773	54,091,960	49,316,227	40,996,294
Net from railway	6,868,532	2,615,315	6,444,007	5,591,491
Net ry. oper. income	*2,008,689	*5,833,055	*2,150,223	*3,025,911

*Deficit.—V. 177, p. 142.

Louisville Gas & Electric Co. (Ky.)—Stock Offering

Oversubscribed—The company announced on Feb. 18 that 180,039 shares of its new common stock have been subscribed under its primary offer to stockholders of 200,000 shares and that 68,759 shares have been subscribed under an additional privilege offer. The commitments represent an oversubscription of 24%.—V. 177, p. 626.

Magma King Manganese Mining Co., Phoenix, Ariz.—

Stock Offered—Weber-Millican Co., New York, on Feb. 17 offered publicly 553,500 shares of common stock (par 10 cents) at 50 cents per share "as a speculation."

PROCEEDS—The net proceeds will be added to the general funds of the company and will be used, together with the proceeds from the loan from Defense Metal Exploration Administration in the amount of \$11,500 which was recently approved by (D. M. E. A.), to pay for drilling expenses, and used for working capital and corporate purposes.

BUSINESS—Company was incorporated in Arizona on April 6, 1949 under the name of Magma King Mining Co. Thereafter, on May 22, 1951 an amendment to the charter changed the name to Magma King Manganese Mining Co.

The business of the company is the exploration of manganese-zinc mining properties. In the event commercial ore bodies are found, it is the intention of the company to engage in production operations. The property comprises a group of 130 unpatented lode mining claims situated in the Pioneer Mining Co. of Pinal County, Ariz., and covers the area between the Magma Copper Co. and Silver King Mine, together with an extended area to the East, the West, the Southwest and Northwest.

The company has also acquired under lease an option to purchase additional properties known as Ajax and Blue Crystal properties, consisting of three patented and 16 unpatented mining claims situated in Pinal County, Arizona.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	10,000,000 shs.	3,353,500 shs.

—V. 176, pp. 600 and 1964; V. 175, p. 142.

Maine Central RR.—Bids Due Feb. 25—

Bids will be received up to noon (EST) on Feb. 25 at the company's office, 222 St. John St., Portland 4, Me., for the purchase from it of \$17,000,000 first mortgage and collateral bonds due 1978.—V. 177, p. 636.

Marshall Field & Co.—To Increase Directorate—

Hughston M. McBain, Chairman, on Feb. 18 said that at their January, 1953 meeting the board of directors amended the by-laws

of the company to increase the number of directors from nine to 12.

At the same meeting, Mr. McBain said, Marshall Field announced his intention of not standing for reelection as a director.

At the annual meeting of shareholders in March, John M. Budd, President of the Great Northern Railway, Marshall Field, Jr., Editor and Publisher of The Chicago "Sun-Times," William V. Kahler, President of the Illinois Bell Telephone Co., and Harold J. Nutting, Vice-President, and General Manager of Field's Chicago retail stores, will be the new nominees for election as directors of Marshall Field & Co.—V. 176, p. 1769.

(J. W.) Mays, Inc.—Listing—Stock to Employees—

The Board of Governors of the American Stock Exchange on Feb. 18 approved the listing of 12,983 additional shares of common stock (par \$1), issuable for cash pursuant to an employees' stock purchase plan.—V. 176, p. 2064.

Melville Shoe Corp.—Current Sales Higher—

	1953	1952
Jan. 1 to Jan. 24—	\$4,347,304	\$3,222,586

Sales.—V. 177, p. 626.

Meredith Publishing Co. (& Subs.)—Earnings—

	1952	*1951
6 Months Ended Dec. 31—		
Total revenue	\$17,178,491	\$15,977,071
Costs and expenses	13,464,936	12,135,324
Interest expense	60,808	7,789
Depreciation	489,629	359,620
Income and excess profits taxes	1,897,300	2,034,500

Net earnings \$1,266,718 \$1,389,238
Earnings per common share (648,000 shs.) \$1.97 \$2.15

*1951 figures have been adjusted to reflect actual final rate of Federal income and excess profits tax.—V. 175, p. 2179.

Merritt-Chapman & Scott Corp.—New Contract—

Award to this corporation of a \$859,968 low bid contract for construction of aviation fuel storage and distribution facilities at the Lake Charles Air Force Base, Lake Charles, La., has been announced by the Galveston, Tex., District Office of the U. S. Army Corps of Engineers.

Major phase of the work entails construction of underground storage tanks and transmission lines, and hydrant systems to be used in fueling and defueling planes.—V. 177, p. 725.

Middle South Utilities Co.—Financing Plans—

Construction expenditures by operating properties of this corporation in 1953 will amount to approximately \$90,000,000 compared with about \$60,000,000 in 1952. E. H. Dixon, President, announced on Feb. 3.

To finance part of the program, companies in the system expect to raise about \$46,000,000 of new capital this year through the sale of first mortgage bonds. Other funds will come from cash on hand and bank credit arranged last year.

The parent company might also sell up to \$15,000,000 of common stock to prepay a bank credit.

The tentative schedule of bond sales may be as follows: Mississippi Power & Light Co. will put \$12,000,000 of bonds on the bidding block on March 17.

New Orleans Public Service Inc. will sell \$6,000,000 of bonds through competitive bidding on April 14.

Louisiana Power & Light Co. expects to ask for June bids on a \$10,000,000 bond issue.

Alabama Power Co. will be in the market around May 12 with \$18,000,000 of debt securities.

Mr. Dixon also reported Middle South Utilities, Inc. would announce a net income for 1952 equal to about \$1.91 per common share and that 1953 earnings will be around \$2 per share.—V. 177, p. 628.

Midwest Piping Co.—New Name Approved—

See Midwest Piping & Supply Co., Inc. below.

Midwest Piping & Supply Co., Inc.—Name Changed—Stock Split—

The stockholders on Feb. 16 approved a proposal to change the name of this company to Midwest Piping Co. and to change the authorized common stock from 500,000 shares (no par) to 2,000,000 shares (par 35), two new shares to be issued in exchange for each no par share outstanding.—V. 176, p. 146.

Minneapolis Gas Co.—Stock Subscriptions—A total of

153,583 shares of common stock (par \$1) were subscribed for at \$20 per share through subscription warrants issued to holders of the common stock. The remaining 9,664 shares of the 163,247 shares underwritten by a banking syndicate headed by Kalman & Co., Inc., have all been sold (3,971) at \$21.87½ per share. See offering in V. 177, p. 626.

Minneapolis St. Paul & Sault Ste. Marie RR.—Earnings

	1952	1951	1950	1949
Gross from railway	\$2,766,559	\$2,803,909	\$2,773,779	\$2,387,478
Net from railway	*362,451	*108,864	135,621	*78,952
Net ry. oper. income	*180,986	*128,245	*163,252	*143,446

From Jan. 1—				
Gross from railway	42,170,225	41,485,775	38,369,978	35,430,968
Net from railway	5,771,796	6,435,864	7,083,772	5,782,096
Net ry. oper. income	1,910,051	2,709,277	2,399,742	1,931,476

*Deficit.

The net income for the year 1952, after deduction for all charges including taxes, contingent interest and sinking fund, as reported by G. A. MacNamara, President, was \$1,040,532. This represents a decrease of \$827,005 from the comparable figure for the year 1951, which included a non-recurring refund of prior years' Federal income taxes amounting to \$706,459. Without this tax refund in 1951, the decrease in net income for 1952 from that in 1951 would have been only \$120,546.

During the year 1952 the company completed the construction of 100 open top hopper cars, and authorized the purchase of 10 Diesel locomotives, 25 multi-service ballast cars and the construction of 100 all steel 50 ton gondola and 200 all steel 50 ton box cars. The Diesel locomotives received in 1952 together with those acquired since the start of the program in 1947 enabled the company to effect substantial economies in its operations. Construction of the 25 multi-service ballast cars being purchased, as well as the 100 gondola and 200 box cars, has been delayed due to inability of steel suppliers to furnish steel and parts. It is now expected that the 25 ballast cars will be delivered during the second quarter of 1953. Construction of the gondola and box cars by the company was begun late in 1952 and is now in full operation.

No Dividend Declared—To Pay Interest—

The directors on Feb. 16 concluded that the declaration of a dividend on the outstanding shares of stock was not justified nor advisable at this time. In reviewing the operations for 1952, the directors took note of the increases in cost of labor and material and the 25% reduction in the grain crop produced in the area served by the line, the reduced movements of ore because of the steel strike and also the effect on the future earnings of the company, primarily a granger road, of the dual threat of the rust and drought to the production of spring grain during the coming season, and that conservation of the company's cash resources was in order. On account of the great increases in costs of providing improvements and acquisition of equipment, net income earned during the year, together with the use of funds arising out of depreciation accruals on roadway and equipment, was insufficient to provide monies for such necessary items which had been long delayed through the periods of depression and reorganization, and it was necessary to use several hundred thousand dollars of cash reserves for this purpose. In addition, approximately \$2,000,000 was required for replenishing the stocks of material and supplies and for reducing current liabilities. Full interest due May 1, 1953 on the income bonds will be paid.—V. 177, p. 142.

Mississippi Chemical Corp.—Stock Offered—

The company, according to a prospectus dated Dec. 15, 1952, is offering 892,345 shares of common stock at par (\$5 per share). This offering includes 92,345 shares of stock remaining unsold from a previous registration statement filed with the SEC and 800,000 shares covered by a registration statement recently filed.

The charter authorizes the issuance of 2,000,000 shares of common stock. There has been subscribed, paid for and issued within Mississippi, Alabama, Louisiana and Kentucky up to Nov. 17, 1952, a total of 848,920 shares with a par value of \$4,244,600.

In addition to the stock issued, as of Nov. 17, 1952, 258,735 shares of common stock with a par value of \$1,293,675 have been subscribed to and will be issued in connection with the expansion of the plant under an escrow agreement between the corporation and the subscribers.

The remaining shares of stock will be offered for sale primarily to farmers and farm groups, and secondly to others who are interested in obtaining nitrogen or making an investment in the stock. The stock will be offered for sale without any commissions paid thereon and there will be no underwriting costs except for the salaries and expenses of those engaged in the sale of the stock.

A loan in the amount of \$3,349,000 was granted on Feb. 6, 1950 by the Reconstruction Finance Corporation to provide additional financing and has been expended.

In addition to the \$750,000 made available to the corporation by Yazoo County, Miss., for the construction of the present plant, another sum of \$750,000 has now been made available for use in connection with the expansion of the facilities of the corporation.

The ownership of each 15 shares of common stock of the corporation (with a par value of \$75) gives the holder thereof the preferred patronage right to purchase, during each fiscal year of the corporation, one ton of ammonium nitrate or one-half ton of anhydrous ammonia, at the option of the holder. The patronage rights may be increased ratably in the discretion of the board of directors, may be reasonably regulated in its discretion and such board may allocate the production of the plant ratably to the stockholders on a monthly, quarterly, semi-annual or annual basis.

In order to carry out the primary purpose of the corporation to provide nitrogenous fertilizer to bona fide producers of agricultural products and to provide every possible assurance to farmers who become stockholders that the control of the corporation will remain in their hands, restrictions have been placed upon the transfer of the common stock, and, if a stockholder desires to dispose of his stock, the corporation is given an option to purchase the same.

In addition to the preferred patronage rights mentioned above, the charter provides that all excess of the selling price over the cost on commodities sold to stockholders shall be refunded to each stockholder in proportion to his patronage of the corporation during the fiscal year as a patronage refund; in other words, stockholders are to receive their fertilizer at cost, subject only to the right of the directors, in their discretion to pay dividends upon common stock and any preferred stock which may be issued, and to the setting up of proper business reserves including funds for the retiring of indebtedness, building up of working capital and similar purposes. The loan agreement with the Reconstruction Finance Corporation requires that no patronage refunds shall be paid in cash without the prior approval of the Reconstruction Finance Corporation. This requirement does not apply to payment of patronage refunds in stock or certificates of indebtedness.

Dividends upon common stock are limited to a maximum of 5% per annum payable out of available earnings to the extent declared by the directors, and are non-cumulative. The loan agreement with the Reconstruction Finance Corporation provides that no common stock dividends shall be paid without the prior written consent of such corporation and that 50% of the net earnings of the Mississippi Chemical Corp. before depreciation but after taxes shall be utilized to repay such loan.

The Mississippi Chemical Corp. was created primarily to construct and operate a nitrogen plant. The charter of incorporation was received on Sept. 7, 1943, under the laws of the State of Mississippi and the corporation was duly organized on Oct. 27, 1948.

Primary purpose of the corporation is to produce nitrogen compounds for use in agriculture.

The corporation produces ammonia and ammonium nitrate. The designed capacity of the present ammonia plant is 120 tons per day of which 60 tons is available for direct application as liquid fertilizer and the remaining 60 tons is converted into ammonium nitrate resulting in the daily production of 140 tons of ammonium nitrate available for fertilizer.

The expansion program now under way is projected to provide an additional 120 tons of ammonia per day, most of which will be converted into ammonium nitrate fertilizer or other solid forms of fertilizer. The exact proportion of the new ammonia capacity to be converted into solid forms of nitrogen fertilizer will depend upon market conditions.

The corporation owns a plant site consisting of approximately 480 acres of land in Yazoo County, Miss., located about 3½ miles North of Yazoo City.

The property of the corporation is owned in fee simple, with the exception of a portion thereof which is held as lessee under a 99-year lease from Yazoo County, Miss., with option to purchase upon the expiration thereof. All physical properties mentioned are subject to a deed of trust to the Reconstruction Finance Corporation upon which there is outstanding a principal balance of \$3,125,000.—V. 176, p. 1267.

Mississippi Power Co.—Bank Loans Approved—

The company has received SEC authorization to issue and sell, from time to time prior to July 1, 1953, \$2,100,000 principal amount of short-term bank loan notes to 16 banks, the proceeds of which are to be used to finance the company's construction program or to reimburse its treasury in part for expenditures incurred for such purposes.—V. 177, p. 627.

Mississippi Power & Light Co.—Registers With SEC—

The company on Feb. 11 filed a registration statement with the SEC covering \$12,000,000 of first mortgage bonds, due 1983, to be offered for public sale at competitive bidding.

Net proceeds of the financing will be used for the construction of new facilities and for the extension and improvement of present facilities. The company's construction program is expected to involve expenditures of \$23,000,000 in 1953 and \$6,800,000 in 1954.

The SEC has issued an order giving interested persons until March 2, 1953, to request a hearing upon the bond financing proposal of this company.—V. 177, p. 726.

Missouri Pacific RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Feb. 17 offered \$3,500,000 of series UU 3½% serial equipment trust certificates, maturing annually March 2, 1954, to March 2, 1968, inclusive. The certificates, priced to yield from 2.50% to 3.375%, depending on maturity, were awarded to the group on Feb. 16 on a bid of 99.57.

Halsey, Stuart & Co., Inc., bid 99.151 for the same coupon rate. These certificates are to be secured by new standard-gauge railroad equipment, consisting of 23 1500 h.p. diesel-electric road switch locomotives, and five 1500 h.p. diesel-electric and road switch locomotives, with steam generators, estimated to cost \$4,443,082. Issuance of the certificates is subject to authorization of the Interstate Commerce Commission.

Other members of the offering group are: Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.—V. 177, p. 627.

Moen Ladder Co., Inc., Spokane, Wash.—Files With Securities and Exchange Commission—

The corporation on Feb. 5 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to operate plant and for raw materials.—V. 172, p. 12.

Montgomery Ward & Co. Inc.—January Sales Off—

Period End. Jan. 31— 1953—Month—1952 1953—12 Mos.—1952

Sales 62,777,565 63,912,212 1,165,945,952 1,189,177,944

—V. 177, p. 142.

Motor Products Corp.—Arranges Bank Loan—

The corporation has arranged a \$7,000,000 credit with a group of banks led by Manufacturers National Bank of Detroit with interest at 3%. R. J. Nixon, Treasurer, said the credit would be good for three years.

The company will use proceeds of borrowings for working capital.—V. 176, p. 1061.

Motors Acceptance Co., Milwaukee, Wis.—Offer—

See Pacific Finance Corp. below.—V. 152, p. 685.

Mt. Clemens (Mich.) Metal Products Co.—Listing—

The Board of Governors of the American Stock Exchange on Feb. 18 approved the listing of the \$4-par 6% cumulative preferred stock and the \$1-par common stock.

Mountain States Telephone & Telegraph Co.—Earnings

Period End. Dec. 31—	1952—Month—1951	1952—12 Mos.—1951
Operating revenues	11,322,326	9,616,200
Operating expenses	8,681,649	7,745,485
Federal income taxes	322,225	429,830
Other operating taxes	505,159	742,787
Net operating income	1,213,293	698,098
Net after charges	1,008,646	516,847

—V. 177, p. 143.

(G. C.) Murphy Co.—Sales and Earnings—

Year Ended Dec. 31—	1952	1951	1950
Sales	184,065,449	168,897,669	150,507,468
Profit before taxes	15,328,853	18,216,129	17,678,226
Federal taxes	8,062,000	10,437,000	8,262,100
Tax credit	1,382,122		
Net income	7,267,853	9,161,251	9,416,126
Earnings per common share	\$3.21	\$4.46	\$4.68
Inventories, Dec. 31	25,859,908	23,800,644	22,179,031
Stores in operation	295	294	219

*After preferred dividend requirements. †Includes the November and December sales of the recently acquired Morris subsidiary. ‡Represent refund of excess profits taxes for the period 1940 through 1945 including interest less applicable taxes. §Based on average number of common shares outstanding during the year as computed by company.—V. 177, p. 726.

Mutual Life Insurance Co. of New York—Issues 110th Annual Report—

The company had a gross yield of 4.15% on new investments made during 1952, compared with 3.77% for 1951, according to the annual report to more than 1,000,000 policyholders by Louis W. Dawson, President.

As a result, the gross yield on all assets rose to 3.43% from 3.34% in 1951. Net yield, after investment expenses but before Federal income taxes, was 3.23%, compared with 3.08% the previous year.

The better yield reflected generally higher interest rates and the company's program to develop new investments at better returns. Mr. Dawson said. He added that the company liquidated \$372,195,909 of investments on which the average gross yield was 3.59%, and bought \$441,290,900 of investments yielding 4.15%.

During 1952 holdings of industrial bonds were increased \$27,233,000 to a total of \$559,922,100. Railroad bond holdings rose \$3,818,103 to \$9,586,300.

In late 1951, the company began to finance the leasing of automobile and truck fleets to nationally known business firms. By Dec. 31, 1952, the company had \$7,363,400 invested in the program, at yields that compared favorably with earnings from its other investments.

Holdings of municipal bonds dropped \$9,608,300 to \$29,022,300. Public utility holdings decreased \$7,131,900 to \$430,625,400.

The company had a net gain of \$35,697,900 last year, compared with \$27,048,100 in 1951. This was after all benefit payments, operating expenses, taxes and other charges, and after \$12,823,800 was added voluntarily to policy and investment reserves.

From the net gain, \$23,068,300 was set aside for dividends, or refunds, to policyholders during 1953, and \$12,619,600 was added to surplus for the protection of policyholders and their beneficiaries. This raised the company's total surplus to \$198,468,300 at the year-end.

Mutual of New York's assets aggregated \$2,267,497,000 at the end of last year. This was a record high and an increase of \$71,072,800 over \$2,196,424,200 on Dec. 31, 1951.—V. 177, p. 530.

National Foods Corp.—Stock Offering Completed—

The offering of 299,000 shares of common stock (par 10 cents), which was first publicly made on March 14, 1952, has been completed, all of these shares having been sold through Weber-Millican Co., New York, at \$1 per share, according to an announcement made on Feb. 17, this year. See details in V. 175, p. 1224.

National Tea Co. (& Subs.)—Current Sales Higher—

Period—	4 Wks. & 2 Days	3 Wks. & 4 Days
End. Jan. 31, '53	End. Jan. 31, '52	End. Jan. 31, '52
Sales	\$37,445,190	\$25,762,712

—V. 177, p. 257.

New England Mutual Life Insurance Co.—January Business Shows Gain of 9%—

The company reports the biggest month on the heels of its biggest year with the issuing of \$43,000,000 of new insurance during January. This figure is an increase of \$4,000,000 or 9% over the previous record month established in January, 1952.—V. 177, p. 237.

New England Power Co.—Hearing on Financing—

The SEC has issued an order giving interested persons until Feb. 24, 1953, to request a hearing upon the preferred stock financing proposal of this company.—See V. 177, p. 726.

New England Telephone & Telegraph Co.—Earnings—

Period End. Dec. 31—	1952—Month—1951	1952—12 Mos.—1951
Operating revenues	19,275,893	17,747,536
Operating expenses	14,841,122	13,363,748
Federal income taxes	1,275,750	1,230,709
Other operating taxes	1,261,235	1,177,736
Net operating income	1,897,786	1,975,343
Net after charges	1,367,200	1,293,935

—V. 177, p. 414.

New Orleans & Northeastern RR.—Earnings—

December—	1952	1951	1950	1949
Gross from railway	\$1,260,671	\$1,238,959	\$1,565,179	\$1,000,434
Net from railway	812,518	773,473	1,104,407	611,060
Net ry. oper. income	193,196	361,483	298,569	280,443
From Jan. 1—				
Gross from railway	12,620,903	13,295,367	12,623,863	10,406,527
Net from railway	5,842,839	6,398,829	6,392,365	4,551,943
Net ry. oper. income	1,800,989	2,173,309	2,508,032	1,947,771

—V. 177, p. 143.

New York Central RR.—Banker on Board—

Percy J. Ebbott, President of the Chase National Bank of the City of New York, has been elected to the board of directors to succeed Winthrop W. Aldrich who resigned as Chairman of the Chase Bank to become Ambassador to the Court of St. James, and who became a Director of the New York Central at the request of the bank,

which, in accordance with Interstate Commerce Commission requirements, holds as independent voting trustee shares of Central stock beneficially owned by The Chesapeake & Ohio Ry. Co. amounting now to 644,741 shares.—V. 177, p. 627.

New York, Chicago & St. Louis RR.—Offering—Mention was made in our issue of Feb. 16 of the offering sale of an issue of \$10,000,000 refunding mortgage 3½% bonds, series G, due March 1, 1978 at 100% and accrued interest by White, Weld & Co. and associates. Further details follow:

PROCEEDS—The series G bonds are to be issued in lieu of an equal principal amount of refunding mortgage series E bonds, of which \$6,400,000 are held in the company's treasury and \$3,600,000 are pledged as collateral to the company's collateral note to Mellon National Bank & Trust Co., Pittsburgh, Pa. The \$10,000,000 of series E bonds will be cancelled simultaneously with the issuance of the series G bonds.

The proceeds from the sale of the series G bonds will be used to the extent of \$1,875,000 to immediately prepay the balance of said collateral note and the remainder will be added to the company's working capital and used for proper corporate purposes from time to time.

COMPANY—The Nickel Plate was created by the consolidation on April 11, 1923, of The New York, Chicago & St. Louis RR. Co. (incorporated in 1887), Toledo, St. Louis & Western RR. Co. (incorporated in 1900), The Lake Erie & Western RR. Co. (incorporated in 1847), The Chicago & State Line RR. Co. (incorporated in 1887), and Port Wayne, Cincinnati & Louisville RR. Co. (incorporated in 1881). The Nickel Plate is incorporated under the laws of the States of New York, Pennsylvania, Ohio, Indiana and Illinois, and is authorized to do business in each of those states and in the State of Missouri.

The company owns 250,192 of a total of 339,585 shares of common stock and 115,544.17 of a total of 116,093 shares of prior lien stock of The Wheeling & Lake Erie Ry. Co. The shares constitute 80.26% of the total outstanding stock of that company.

On Dec. 1, 1949, all of the lines of railroad and certain other properties and rights of Wheeling were leased to Nickel Plate under a 99-year lease, renewable for like terms perpetually.

Nickel Plate owns 15,000 shares, or 50%, of the outstanding capital stock of The Detroit & Toledo Shore Line RR. Co., and jointly and severally with Grand Trunk Western RR. Co., has guaranteed by endorsement the interest, principal, and annual sinking fund payments of \$30,000 on Shore Line's first mortgage 3½% bonds, series A, due Dec. 1, 1982, which are outstanding in the amount of \$3,000,000. The Shore Line operates about 50 miles of railroad (of which 47 miles are owned and 3 miles are trackage rights) between Toledo, Ohio and Detroit, Michigan, used exclusively for freight service.

Nickel Plate also owns 20,000 shares of the common stock and \$2,000,000 principal amount of first mortgage 5% bonds of The Lorain & West Virginia Ry. Co. and 3,000 shares of common stock and \$500,000 principal amount of bonds of The Toledo Belt Ry. Co., constituting all of the outstanding securities of said companies. These securities were acquired by Nickel Plate in connection with and subject to the provisions of the Wheeling lease, and with the exception of 7 shares of Lorain & West Virginia stock, are all pledged under Wheeling's general and refunding mortgage.

The Toledo Belt, which owns about 4 miles of road serving numerous industries at Toledo, Ohio, is operated as a part of Nickel Plate's Wheeling and Lake Erie District, and since Dec. 1, 1949 its accounts have been consolidated with those of Nickel Plate. The Lorain & West Virginia, which owns about 25 miles of road, extending from Lake Junction to South Lorain, Ohio, is separately operated by Nickel Plate under contract. Nickel Plate has received regularly interest on The Lorain & West Virginia bonds but has never received any dividends on its stock.

Nickel Plate also owns minority interests in a number of other terminal and belt railway companies.

Nickel Plate operates approximately 2,184 miles of road, of which 1,657 miles are owned in fee (including 6 miles in which other railroads hold an undivided one-half interest), 469 miles are operated under the Wheeling lease, and 58 miles are operated under contracts for joint use with others. Of the mileage owned in fee, 1,623 miles are mainline, and 34 miles are branch line.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Outstanding

Nickel Plate mortgage bonds:
Refund. mtge. 3½% bds., series E, due June 1, 1980 \$53,121,000
Refund. mtge. 3% bds., series F, due April 1, 1986 38,428,000
Refund. mtge. 3½% bds., ser. G, due March 1, 1978 10,000,000

*Wheeling mortgage bonds:
General & refund. mtge. 2½% bonds, series A, due Sept. 1, 1992 5,493,000
General & refund. mtge. 2½% bonds, series B, due Aug. 15, 1974 6,509,000
General & refund. mtge. 2½% bonds, series C, due Aug. 15, 1974 3,800,000

+Nickel Plate equipment obligations 22,067,750
Wheeling equipment obligations 9,554,000

Nickel Plate capital stock:
6% cum. pfd., series A, of \$100 par value each 360,584.71 shs.
Common of \$20 par value each 1,856,519.40 shs.

Wheeling capital stock (not owned by Nickel Plate):
4% cum. pfd., prior lien, of \$100 par value each 548.83 shs.
Common, of \$100 par value each 89,393 shs.

*Nickel Plate has assumed payment of principal, interest and the sinking funds provided for all three series of Wheeling bonds. All of the sinking fund payments to date have been paid when due.
†An additional \$1,050,000 of equipment obligations may be issued later this year to finance 80% of the cost of 175 covered hopper cars.

UNDERWRITERS—The names of the purchasers of the company's refunding mortgage 3½% bonds, series G, due March 1, 1978, and the principal amount of such bonds which they have respectively agreed to purchase are as follows:

White, Weld & Co. \$1,650,000
American Securities 800,000
Corp. 1,250,000
A. G. Becker & Co. Inc. 1,250,000
L. F. Rothschild & Co. 1,250,000
Schoellkopf, Hutton & Pomeroy, Inc. 1,250,000

See also V. 177, p. 726.

New York Connecting RR.—Earnings—

December—	1952	1951	1950	1949
Gross from railway	\$488,091	\$1,031,856	\$304,705	\$780,916
Net from railway	264,979	885,669	161,322	661,317
Net ry. oper. income	213,384	750,973	125,243	636,832

From Jan. 1—

Gross from railway 4,084,265 3,966,816 3,112,554 2,975,107
Net from railway 1,591,787 1,517,225 1,265,514 1,102,357
Net ry. oper. income 742,071 667,444 727,704 732,196

—V. 177, p. 143.

New York, New Haven & Hartford RR.—Earnings—

Period End. Dec. 31—	1952—Month—1951	1952—12 Mos.—1951
Ry. operating revenues	15,028,636	15,668,459
Ry. operating expenses	11,983,258	10,916,492
Net rev. from ry. ops.	3,045,378	4,751,967
Net ry. oper. income	1,314,520	1,504,229

—V. 177, p. 414.

New York State Electric & Gas Corp.—Hearing—

The Federal Power Commission has scheduled a hearing to commence April 23, on an application by this corporation, involving the construction of natural gas pipeline facilities in the Auburn, N. Y. area.

The Commission last September and October granted temporary authorization to the company for the construction of the facilities proposed in the application, including 9½ miles of pipeline and the installation of two 1,100 horsepower compressor units at an existing compressor station in the Auburn, N. Y., area. The 9½ miles of line

parallels the company's existing Auburn-to-Seneca Falls pipeline. Total estimated cost of the construction is \$649,806.

Partial Redemption—

The company has called for redemption on March 31, next, \$75 of its outstanding 4.50% cumulative preferred stock, for the sinking fund, at \$103.25 per share plus accrued dividends. Payment will be made at the Chemical Bank & Trust Co., 30 Broad St., New York 15, N. Y. —V. 176, p. 2272.

New York Telephone Co.—Revenues Rise—

Period End. Dec. 31—	1952—3 Mos.—1951	1952—12 Mos.—1951
	\$	\$
Operating revenues	159,780,596	144,199,897
Operating expenses	108,771,524	100,133,901
Operating taxes	32,032,802	27,614,654
Net operating income	18,976,270	16,451,342
Other income (net)	151,333	80,241
Total income	19,127,603	16,531,583
Interest deductions	2,753,017	3,056,415
Net income	16,374,586	13,475,168

—V. 177, p. 143.

Niagara Mohawk Power Corp.—Bonds Offered—Morgan Stanley & Co. headed an underwriting group which offered on Feb. 19 a new issue of \$25,000,000 general mortgage bonds, 3½% series due Feb. 1, 1983. The bonds were priced at 101¾% plus accrued interest to yield approximately 3.406% to maturity. The offering was quickly oversubscribed and the books closed. The issue was awarded to the group at competitive sale on Feb. 18 on a bid of 101.10.

Other bids received for the bonds as 3½s were: Halsey, Stuart & Co., Inc., 101.0299; The First Boston Corp., 109.9199, and Kuhn, Loeb & Co., 100.8609.

The new bonds are redeemable at 104.75% if redeemed during the 12 months ending Jan. 31, 1954 and thereafter at prices decreasing to 100% if redeemed after Jan. 31, 1952. Special redemption prices range from 101.75% on or before Jan. 31, 1954 to the principal amount after Jan. 31, 1952.

Common Stock Offered—An underwriting group headed jointly by Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co., and White, Weld & Co. on Feb. 17 offered 1,000,000 shares of no par value common stock of Niagara Mohawk Power Corp. at \$27.50 per share. The group won award of the stock at competitive sale Feb. 16 on its bid of \$26.939 per share.

A syndicate headed by Morgan Stanley & Co. and The First Boston Corp. (jointly) bid \$26.91 per share.

PROCEEDS—The net proceeds from the sale of the stock and from the sale of \$25,000,000 principal amount of general mortgage bonds will be used to pay \$40,000,000 of loans due March 1, 1953 borrowed for construction in 1952 from banks unaffiliated with the company, to reimburse the company's treasury and to finance in part the company's construction program, which is expected to require about \$70-\$84,000. It is presently anticipated that through 1953 the company's construction program including the proposed acquisitions, will necessitate not more than \$45,000,000 of debt or equity financing, including bank loans, in addition to the present financing.

PURCHASERS—Merrill Lynch, Pierce, Fenner & Beane, Kidder, Peabody & Co., and White, Weld & Co., the managing underwriters, and the other underwriters named below have severally agreed to purchase on a firm commitment basis, and the company has agreed to sell to them, severally, in the respective amounts set forth below, an aggregate of 1,000,000 shares of additional common stock:

	Shares		Shares
Merrill Lynch, Pierce, Fenner & Beane	46,667	John C. Legg & Co.	6,000
Kidder, Peabody & Co.	46,667	Carl M. Loeb, Rhoades & Co.	30,000
White, Weld & Co.	46,666	Laurence M. Marks & Co.	30,000
A. C. Allen and Co., Inc.	30,000	Mason, Moran & Co.	6,000
American Securities Corp.	20,000	McDonald-Moore & Co.	4,000
Bacon, Whipple & Co.	6,000	Carl McGlone & Co., Inc.	4,000
Baker, Watts & Co.	6,000	Mead, Miller & Co.	6,000
A. G. Becker & Co., Inc.	30,000	The Milwaukee Co.	6,000
William Blair & Co.	6,000	Mitchum, Tully & Co.	6,000
Blunt Ellis & Simmons	6,000	Mullaney, Wells & Co.	4,000
Bonning & Co.	4,000	Newhard, Cook & Co.	6,000
Bosworth, Sullivan & Co., Inc.	10,000	The Ohio Company	10,000
Burgess & Leith	6,000	Pacific Northwest Co.	6,000
H. M. Byllesby & Co. (Inc.)	6,000	Paine, Webber, Jackson & Curtis	30,000
Lee W. Carroll & Co.	4,000	Roger S. Palmer Co.	4,000
C. F. Cassel & Co., Inc.	4,000	Piper, Jaffray & Hopwood	6,000
Central Republic Co. (Inc.)	30,000	R. W. Pressprich & Co.	20,000
Coffin & Burr, Inc.	15,000	Reinholdt & Gardner	6,000
Courts & Co.	6,000	Reynolds & Co.	30,000
J. M. Dain & Co.	6,000	Solomon Bros. & Hutzler	30,000
Paul H. Davis & Co.	10,000	Schoellkopf, Hutton & Pomeroy, Inc.	30,000
Shelby Cullom Davis & Co.	4,000	Schwabacher & Co.	20,000
Doolittle & Co.	10,000	Chas. W. Scranton & Co.	6,000
Francis I. duPont & Co.	15,000	Shearson, Hammill & Co.	15,000
Farwell, Chapman & Co.	6,000	Shields & Company	30,000
Grande & Co., Inc.	4,000	Sills, Fairman & Harris, Inc.	10,000
Hallgarten & Co.	30,000	Stin Bros. & Boyce	10,000
Hallowell, Sulzberger & Co.	4,000	Stern, Frank, Meyer & Fox	4,000
Hamlin & Lunt	6,000	Stix & Co.	4,000
Hanrahan & Co.	4,000	Stone & Webster Securities Corp.	30,000
Wm. P. Harper & Son & Co.	4,000	Stroud & Co., Inc.	15,000
Harris, Hall & Co. (Inc.)	10,000	Sweeney Cartwright & Co.	4,000
Hemphill, Noyes & Co.	30,000	Spencer Trask & Co.	20,000
Hooker & Fay	4,000	Watling, Lercenen & Co.	6,000
Hornblower & Weeks	30,000	F. S. Yantis & Co., Inc.	4,000
Johnson, Lane, Space and Co., Inc.	6,000		
Johnston, Lemon & Co.	15,000		
Laird, Bissell & Meeds	15,000		

Morgan Stanley & Co., the managing underwriter, and the other underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, in the respective amounts set forth below, an aggregate of \$25,000,000 principal amount of the bonds:

Morgan Stanley & Co.	\$3,110,000	Hayden, Miller & Co.	\$550,000
Robert W. Baird & Co., Inc.	550,000	W. E. Hutton & Co.	1,100,000
Bartow Leeds & Co.	110,000	Kidder, Peabody & Co.	2,200,000
Blyth & Co., Inc.	2,200,000	Lee Higginson Corp.	1,100,000
George D. B. Bonbright & Co.	110,000	F. S. Moseley & Co.	1,100,000
Richard W. Clarke Corp.	110,000	R. W. Pressprich & Co.	1,100,000
Drexel & Co.	2,200,000	Schoellkopf, Hutton & Pomeroy, Inc.	1,100,000
Folger, Nolan Inc.	550,000	Smith, Barney & Co.	2,200,000
Goldman, Sachs & Co.	2,200,000	Spencer Trask & Co.	1,100,000
Hamlin & Lunt	110,000	White, Weld & Co.	2,200,000

BUSINESS—Corporation is engaged in the electric and gas utility business in New York State. The company has three subsidiaries—Canadian Niagara Power Co., Ltd., and St. Lawrence Power Co., Ltd., which are electric companies operating in Ontario, Canada, and Beebe Island Corp., which owns and operates a hydro-electric station on the Black River in Watertown, N. Y.

The company renders electric service to the public in an area in New York State having a total population of about 3,100,000, and distributes natural gas in areas in central and eastern New York State having a population of about 1,100,000. In 1952 about 86% of consolidated operating revenues came from the sale of electric energy and the balance from the sale of gas.

Total consolidated operating revenues of the company in 1952 were \$189,336,000 and gross income before income deductions was \$30,040,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

General mortgage bonds:	Authorized	Outstanding
3½% ser. due 1974 of Central New York	Closed	\$48,000,000
2¾% series due Jan. 1, 1980	"	40,000,000
2½% series due Oct. 1, 1980	"	40,000,000
3¾% series due Dec. 1, 1981	"	15,000,000
3½% series due Feb. 1, 1983	\$25,000,000	25,000,000
Buffalo Niagara 1st mtge. bonds, 2¾% series due 1975	"	56,360,000
New York Power 1st mtge. bonds, 2¾% series due 1975	"	48,785,000
Utica Gas & Electric Co. (predecessor) refunding and extension 5% mtge. bonds due 1957 (not redeemable)	"	1,271,000
Other long-term debt:		
Liability relating to Sacandaga and Stillwater Reservoirs maturing in annual amounts through 1973		2,357,445
Preferred stock (\$100 par value; cum.)	1,200,000 shs.	
3.40% series	200,000 shs.	200,000 shs.
3.60% series	350,000 shs.	350,000 shs.
3.90% series	240,000 shs.	240,000 shs.
Class A stock (without par value)	72,214 shs.	72,214 shs.
Common stock (without par value)	12,594,662 shs.	11,515,226 shs.

*Not limited except as set forth in the general mortgage. †Entitled to \$1.20 cumulative dividends per year, subject to the prior rights of the preferred stock. Convertible share for share into common stock from Jan. 6, 1953 through Jan. 5, 1956, the conversion rate being subject to change if additional common stock is issued for less than \$10.19 per share. The company was authorized originally to have 1,928,627 shares of class A stock of which 1,856,413 shares, none of which can be reissued, were converted through Jan. 6, 1953. Redeemable at \$26.875 per share plus accrued dividends to the redemption date. —V. 177, p. 726.

Norden Laboratories Corp., Milford, Conn.—Listing—

The Board of Governors of the American Stock Exchange on Feb. 18 approved the listing of the company's \$1 par common shares.

Norfolk Southern Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$996,309	\$1,017,433	\$946,025	\$748,996
Net from railway	122,441	196,623	281,450	114,490
Net ry. oper. income	213,874	80,024	40,050	58,923
From Jan. 1—				
Gross from railway	11,698,783	11,612,722	9,573,562	8,766,385
Net from railway	2,331,757	2,798,883	1,619,717	1,685,924
Net ry. oper. income	620,566	852,746	686,848	577,919

*Deficit. —V. 177, p. 414.

North American Royalties, Inc., Bismarck, N. D.—Registers With Securities and Exchange Commission—

The corporation on Feb. 16 filed a registration statement with the SEC covering 325,000 shares of common stock, \$1 par value, to be offered for public sale as "speculative securities" through an underwriting group headed by Lehman Brothers. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized on July 9, 1952, and is engaged in the business of investing in mineral interests, oil and gas royalties and overriding royalties, principally in the Williston Basin area of the States of North Dakota, Montana and South Dakota, and the Province of Manitoba. It also holds relatively small acreage in Wyoming and in two counties in Texas. According to the prospectus, the company was organized to acquire properties theretofore held by Rican Corp. and United Properties Inc., by Northwest Investment Co. and Leach and Kelsch, both partnerships, and by Thomas W. Leach and his wife Frances Leach, as individuals. No cash consideration was paid in connection with any of such acquisitions by the company, all of such properties having been acquired directly or indirectly in exchange for shares of its preferred and common stock. In the case of Rican Corp., its properties had been acquired by it over a period of eight months, commencing November, 1951, at an aggregate cost of \$580,775. United had acquired its properties over a period of seven months, commencing in December, 1951, at a cost of \$111,318; and the properties of the Leach and Kelsch interests had been acquired over the years 1936 to 1952 for \$246,355.

Of the net proceeds of the stock sale, \$721,025 will be used to purchase and retire the 7,550 outstanding shares of preferred stock, and approximately \$100,000 will be used to retire the company's outstanding bank loans incurred for organization expenses, for working capital, and to finance the acquisition of certain properties. The remaining proceeds will be available for the purchase of additional mineral interests, royalties and overriding royalties in prospective oil and gas producing areas.

Upon completion of the present financing Thomas W. Leach (President, of Bismarck) will own 159,000 shares of the common stock (26.41%); Frances Leach, 76,123 shares (9.77%); J. M. Kelsch, 42,080 (5.40%); Bessemer Securities Corp., 59,400 (7.62%); and Milbank & Co., 23,400 shares (3%). Lehman Brothers has purchased, for \$1,500, a transferable option to purchase 30,000 shares of common stock at the initial public offering price, exercisable on or prior to March 1, 1960.

Northeastern Poultry Producers Cooperative Association, Inc.—Files With SEC—

The Association on Feb. 13 filed a letter of notification with the SEC covering 800 shares of non-cumulative preferred stock to be offered at \$100 per share, without underwriting. The proceeds are to be used for working capital.

Northern Natural Gas Co.—Proposed Construction—

See Permian Basin Pipeline Co. below. —V. 176, p. 2438.

Northwest Airlines, Inc.—Volume and Revenues Up—

The corporation's passenger volume and revenues for January of this year show a sharp increase over the opening month of 1952. James W. Mariner, Assistant Vice-President—sales, reported on Feb. 10.

Domestic boardings, the highest in the history of the company for any January, were up 25% over January a year ago, he said. Revenue passenger miles were up 25% for the entire system; up 30% on the domestic routes; and up 9% on the international.

Alaska Traffic Increased in January—

The corporation in January showed a substantial increase in the amount of freight flown to Alaska from Seattle-Tacoma airport, over January, 1952. James Mariner, Assistant Vice-President—sales, reported on Feb. 9.

The 392,819 pounds of air freight represented only a small decrease from the Christmas-stimulated December, 1952 freight haul of 417,165 pounds, Mr. Mariner pointed out. In January, 1952 the air line hauled 275,244 pounds of air freight from Seattle-Tacoma to Anchorage.

Air mail and express also showed increases last month over January a year ago. For mail, the comparable figures were (January, 1953 figures first) 62,482 pounds and 59,167 pounds; express, 13,003 pounds and 8,575 pounds.

Anchorage-bound planes of Northwest Airlines boarded 1,946 passengers at Seattle-Tacoma airport last month, with some of these bound on to the Orient aboard Northwest's international flights. The air line boarded 1,553 passengers in December, 1952, and 1,873 passengers in January a year ago. —V. 177, p. 414.

Northwestern Bell Telephone Co.—Stock Increased—

The stockholders on Feb. 17 authorized an increase in the company's capital stock to \$275,000,000 from the previous \$225,000,000. The company proposes to issue the stock from time to time, S. B. Cousins, President said, to finance expansion and replacement to meet demands for service. —V. 177, p. 414.

Norwich Pharmacal Co.—Files With SEC—

A letter of notification was filed with the SEC on Feb. 9 covering not exceeding \$300,000 aggregate market value of common stock (par \$2.50), to be sold at the market (about \$21.37½ per share) to employees. No proceeds will accrue to the company. —V. 176, p. 1771.

Ohio Fuel Gas Co.—New Construction—

The Federal Power Commission has authorized the company to convert five natural gas pools in Ohio to storage service and to construct about 35 miles of pipeline to permit delivery of approximately 50 million cubic feet of natural gas per day into one of the new storage areas.

The FPC action authorizes Ohio Fuel to convert one pool in Ashland and Richland Counties to storage use as part of the company's Weaver Storage Area, and to convert four pools in Holmes, Wayne and Ashland Counties to form a new storage area to be known as the Holmes Storage Area.

The Commission, however, denied the company's proposal to convert one pool in Coshocton and Guernsey Counties into a new area to be called the Guernsey Storage Area.

The Commission also dismissed a portion of Ohio Fuel's application involving the proposed abandonment and removal of about 75 miles of well and gathering lines, after finding that the abandonment of these facilities is not subject to requirements of the Natural Gas Act.

In connection with the storage program, Ohio Fuel was authorized to build a 6,000 horsepower compressor station in the Holmes area and approximately 97 miles of pipeline to connect the storage areas with existing transmission facilities.

The 35 miles of new pipeline, also authorized by the FPC, will parallel sections of existing lines in Fairfield, Franklin, Delaware and Licking Counties, Ohio, and will permit delivery of 50 million cubic feet of gas per day into the Holmes storage area. These facilities were the subject of a separate application by Ohio Fuel.

Total estimated cost of the facilities, including those denied by the FPC, is \$4,555,000. However, credits to fixed capital arising from the retirement of the existing lines which are to be abandoned result in a net increase in investment in facilities of approximately \$4,585,690. —V. 176, p. 856 and 2438.

Ohio Oil Co.—Makes Progress Report—

In a four-year period of marked increase in petroleum demand this company has spent \$140,000,000 in modernizing and expanding its capacity in all phases of its operations, J. C. Donnell II, President, said on Feb. 17.

Capital expenditures during the past four years have exceeded \$77,000,000 for production alone, Mr. Donnell said in a "Four-Year Progress Report" to the New York Society of Security Analysts. Refining, marketing, and pipe line activities have required about \$62,000,000 more. These expenditures have been wholly provided for from earnings, he pointed out. Meanwhile dividends have been increased from \$2.30 to \$3.00 per share, and net working capital has been increased by almost \$20,000,000.

Mr. Donnell added: "Since the company's production for 1953 is expected to increase—perhaps to a new record—and since we believe that we will be able to keep costs in bounds, our earnings in 1953 should compare favorably with those of 1952."

The results of the company's exploration have shown marked improvement in the past four years, Mr. Donnell indicated. "As a direct measure of this improvement, our estimated net crude oil and natural gas liquids reserves increased 126 million barrels—from 558 million barrels at the end of 1948 to 682 million barrels on Sept. 30, 1952. Likewise, our estimated natural gas reserves have been increased from 1.4 trillion cubic feet to 1.9 trillion cubic feet in the same period. While these figures include revisions and extensions of old fields, new discoveries have been a significant factor in our reserves picture."

The sale of natural gas in becoming an important factor in Ohio Oil's operations, he said, with average monthly revenues from this source and from natural gasoline plant operations amounting to about \$1,000,000 at present.

Reviewing Ohio Oil's expansion in refining, Mr. Donnell said that the company's new refinery at Robinson, Ill., which was placed on stream in 1949, was originally rated at 25,000 barrels per day. It was later boosted to 30,000 barrels, and construction is now in progress to increase its capacity to 40,000 barrels per day.

On 8,000 barrel-per-day catalytic reformer now being built at the refinery will enable the plant to further increase the octane number of its motor fuel, Mr. Donnell indicated. A 240 ton-per-day coking unit, scheduled for completion by mid-year, will permit 95% of the crude to be converted to light products, all of which could be shipped by pipe line.

During the past four years terminals were built at Muncie, Ind.; Lima, Ohio; and Toledo, Ohio. A similar terminal is planned at Mt. Vernon, Ind., and others are under consideration at Columbus, Ohio and Louisville, Ky. About 140 new-type Marathon service stations have been built in the past four years.

In addition to a successful exploration and production program in the United States, the company has developed production in Alberta, Canada, and holds a 30% interest in the Tidewater group which has found production in several areas on three blocks containing nine million acres in Saskatchewan. —V. 176, p. 1771.

Oregon-Washington RR. & Navigation Co.—Partial Redemption—

The company has called for redemption on April 1, next, through operation of the sinking fund, \$543,000 of its refunding mortgage bonds, series A, 3% due Oct. 1, 1960 at 100% plus accrued interest. Payment will be made at the office of the company, Room 2822, 120 Broadway, New York 5, N. Y. —V. 173, p. 763.

Pabco Products, Inc. (& Subs.)—Earnings—

Period End. Dec. 31—	1952—3 Mos.—1951	1952—6 Mos.—1951
Net sales	\$9,234,123	\$8,362,826
Costs and expenses (net)	9,338,642	8,345,200
Operating income	\$104,519	\$17,626
Divs. from Fibreboard Products Inc.	292,978	292,978
Other divs. and profit of foreign subsidiary	25,961	58,849
Profit before Federal income taxes	\$214,420	\$369,453
Prov. for Fed. inc. taxes	Cr2,945	Cr56,590
Net profit	\$217,365	\$426,043
Earnings per com. share	\$0.13	\$0.26

*Loss. †After deducting preferred stock dividend requirements. —V. 174, p. 1790.

Pacific Coast Co. (& Subs.)—Earnings—

Year Ended Dec. 31—	1952	1951
Sales of products and merchandise and revenues from other operations	\$11,221,941	\$6,556,268
Cost of goods sold, operating expenses, depreciation depletion and taxes	10,799,923	6,429,229
Balance	\$422,018	\$127,039
Profit of Pacific Coast RR. Co. for the 10 months ended Oct. 31, 1951		71,518
Profit from operations	\$422,018	\$198,557
Other income (net)	225,078	858,974
Total	\$647,096	\$1,057,531
Provision for estimated Federal income taxes	125,000	115,000
Net profit for year	\$522,096	\$942,531

—V. 176, p. 1771.

Pacific Finance Corp.—Proposed Acquisition—

The directors on Feb. 5 approved an offer to exchange 137,500 shares of this corporation's common stock for all the outstanding (Continued on page 48)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abitibi Power & Paper Co., Ltd.—			
\$1.50 preferred (quar.)	\$1.37½c	4-1	2-28
Acme Electric Corp. (quar.)	10c	3-16	3-5
Acushnet Process Co. (quar.)	25c	3-12	3-2
Adams Express Co.	30c	3-27	3-3
Advance Aluminum Castings Corp. (quar.)	12½c	3-10	3-2
Alabama-Tennessee Natural Gas Co.	12½c	3-10	2-20
Allegheny-Ludlum Steel Corp., com. (quar.)	50c	3-21	3-2
\$4.37½ preferred (quar.)	\$1.09½c	3-15	3-2
Allen Industries, Inc. (quar.)	20c	3-16	3-2
Allied Gas Co. (quar.)	25c	3-2	2-18
Allied Mills Inc. (quar.)	50c	3-13	3-3
Aloe (A. S.) Company (quar.)	25c	3-2	2-19
American Air Filter (quar.)	30c	4-6	3-19
American Airlines, 3½% preferred (quar.)	87½c	3-1	2-26
American Barge Line Co.	30c	3-13	2-28
American Business, 5% pfd. (quar.)	\$1.25	3-2	2-25
American Cigarette & Cigar Co.—			
Common (quar.)	\$4	3-13	2-27
6% preferred (quar.)	\$1.50	3-31	3-13
American Colorotype Co. (quar.)	25c	3-13	2-27
American Cyanamid Co., common (quar.)	50c	3-27	3-3
3½% preferred A (quar.)	87½c	4-1	3-3
3½% preferred B (quar.)	87½c	4-1	3-3
American District Telegraph	25c	3-13	2-27
American Druggists Fire Insurance (Cincinnati, Ohio)	\$2.50	3-2	2-10
Extra	50c	3-2	2-10
American Encaustic Tiling Co. (quar.)	12½c	3-3	2-25
American Export Lines, Inc. (quar.)	37½c	3-13	3-2
American Felt Co., common (quar.)	25c	3-13	3-4
6% preferred (quar.)	\$1.50	4-1	3-13
American International Corp.	20c	3-24	3-3
American Service, 83 class A	\$1.85	3-2	2-27
American Stores Co. (quar.)	50c	3-28	3-13
American Telephone & Telegraph Co. (quar.)	\$2.25	4-15	3-13
American Writing Paper Corp. (quar.)	12½c	3-25	3-11
Argo-Canadian Oil Co., Ltd. (interim)	115c	4-15	3-20
Associated Motion Picture Industries	15c	4-1	3-13
Atlantic Greyhound, 4½% preferred (quar.)	\$1	4-1	3-21
Avondale Mills (monthly)	10c	3-1	2-14
Basic Refractories, Inc., common (quar.)	25c	3-31	3-3
5½% preferred (quar.)	\$1.43¾c	4-1	3-31
Bassett Furniture Industries (quar.)	12½c	3-1	2-24
Beech-Nut Packing Co. (quar.)	40c	3-23	2-27
Belding-Cortell, Ltd., com. (quar.)	115c	4-1	2-27
7% preferred (quar.)	117½c	4-1	2-27
Bensonhurst National Bank (s-a)	\$1.50	3-15	3-9
Extra	50c	3-15	3-9
Big Bear Markets (Mich.) (quar.)	12½c	3-14	3-3
Bond Stores, Inc. (quar.)	25c	3-13	3-6
Boss Mfg. Co.	25c	2-25	2-14
Boston & Albany RR.	\$2	3-31	2-27
Briggs & Stratton Corp. (quar.)	25c	3-16	2-27
Extra	15c	3-16	2-27
British-American Tobacco, Ltd.—			
Ordinary bearer (interim)	1s	4-8	2-26
Ordinary registered (interim)	1s	4-8	2-26
Preference bearer (s-a)	2½s	4-8	2-26
Preference registered (s-a)	2½s	4-8	2-26
Brooklyn Telegraph & Messenger (quar.)	\$1.25	3-2	2-13
Brown Co., 55 conv. 1st preferred (quar.)	\$1.25	3-1	2-20
\$3 2nd preferred (quar.)	75c	3-1	2-20
Brown-Forman Distillers Corp., com. (quar.)	20c	4-1	3-13
\$4 preferred (quar.)	\$1	4-1	3-13
4% junior preferred (quar.)	10c	4-1	3-13
Buffalo-Eclipse Corp. (quar.)	37½c	3-10	2-26
Bullock's, Inc. (quar.)	37½c	2-28	2-13
Burrard Dry Dock Co., Ltd.—			
Class A (quar.)	111c	3-16	2-26
Calgary & Edmonton Corp. (s-a)	15c	4-15	3-13
California Ink Co. (quar.)	75c	3-20	3-10
California-Western States Life Insurance—			
Semi-annual	25c	3-12	2-26
Special	50c	3-12	2-26
Camden Forge Co., common (quar.)	15c	3-5	2-24
5½% convertible preferred (quar.)	34½c	4-1	3-15
Canada Life Assurance Co. (Toronto)	75c	4-1	3-16
Canadian Celanese, Ltd., com. (quar.)	60c	3-31	3-10
\$1.75 preferred (quar.)	143¾c	3-31	3-10
\$1 preferred (quar.)	125c	3-31	3-10
Canadian General Insurance Co.	188	3-31	3-13
Canadian Ice Machine Co., Ltd., class A	120c	4-1	3-16
Canadian International Investment Trust—			
5% preferred (quar.)	\$1.25	2-28	2-13
Canadian Refractories, Ltd.—			
4½% preferred (quar.)	\$1.12½c	4-15	3-30
4½% preferred (quar.)	\$1.12½c	7-15	6-29
Capital Wire Cloth Mfg. Co. (quar.)	25c	3-2	2-11
Capitol Records, Inc., common	10c	4-1	3-15
\$2.60 conv. preferred (quar.)	65c	4-1	3-15
Carlisle Corp. (quar.)	10c	3-5	2-24
Carnation Co., common (quar.)	50c	3-16	2-27
3¾% 1st preferred (quar.)	93¾c	4-1	3-16
Carolina Telephone & Telegraph (quar.)	\$2	4-1	3-24
Carter (William) Co.	\$4	3-6	3-2
Castle (A. M.) & Co. (quar.)	30c	3-10	2-27
Ceneco Corp.	5c	3-30	2-28
Central Cold Storage Co. (quar.)	50c	3-20	3-2
Central Detroit Warehouse (quar.)	2c	3-2	2-16
Central Foundry Co. (quar.)	10c	3-20	3-6
Central Hudson Gas & Electric—			
4½% preferred (quar.)	\$1.12½c	4-1	3-10
4.75% preferred (quar.)	\$1.18¾c	4-1	3-10
5.25% preferred (quar.)	\$1.31¾c	4-1	3-10
Chamber of Commerce Building Corp.—			
Class A (quar.)	\$1.21	4-1	3-5
Chamberlain Co. of America (quar.)	15c	3-14	3-3
Chapman Valve Mfg. Co. (quar.)	75c	4-1	3-13
Chesbrough Mfg. Co. (quar.)	75c	3-30	3-9
Chicago & North Western Ry., 5% pfd.	\$3.25	3-6	2-24
Chicago Electric Mfg., \$2 pfd. A (entirely called for redemption April 1 at \$22.50 per share plus this dividend)	\$4.50	4-1	2-23
Christiana Securities Co., common	\$63	3-16	2-23
7% preferred (quar.)	\$1.75	4-1	3-20
Cleveland Cliffs Iron Co., com. (quar.)	30c	3-15	3-3
\$4.50 preferred (quar.)	\$1.12½c	3-15	3-3
Cleveland Quarries Co. (quar.)	25c	3-13	3-2
Clevite Corp.	50c	3-9	2-27
The stockholders of the above company formerly known as Cleveland Graphite Bronze Co. will vote at the annual meeting to be held on April 6 on a directors proposal to split the common stock two-for-one.			
Colman Co., common (quar.)	25c	3-6	2-27
4½% preferred (quar.)	53¾c	3-12	2-27
Commercial Credit Co. (quar.)	60c	3-31	3-3
Commercial Solvents Corp. (quar.)	25c	3-31	3-4
Commonwealth Title Co. (Phila.) (quar.)	30c	3-1	2-20
4% preferred (quar.)	\$1	3-1	2-20
Conde Nast Publications Inc. (quar.)	15c	3-16	3-2
Congoleum-Nairn Inc. (quar.)	37½c	3-16	3-2
Connecticut Light & Power Co. (quar.)	20c	4-1	3-5
Consolidated Amusement, Ltd.	130c	3-2	2-20
Consolidated Dry Goods Co., com. (quar.)	50c	4-1	3-24
7% preferred (s-a)	\$3.50	4-1	3-24

Name of Company	Per Share	When Payable	Holders of Rec.
Consolidated Engineering Corp. (quar.)	10c	3-14	3-2
Consolidated Hovey Gold Mines	12c	4-1	2-26
Consolidated Naval Stores (quar.)	\$1.50	3-2	2-20
Continental Baking, common (quar.)	40c	4-1	3-20
\$5.50 preferred (quar.)	\$1.37½c	4-1	3-20
Continental Commercial Corp. (quar.)	10c	3-16	3-5
Continental Insurance Co. (quar.)	65c	3-16	3-2
Continental Oil Co. (Del.)	60c	3-13	3-2
Continental Steel Corp.	35c	3-16	3-2
Crain (R. L.), Ltd.	115c	3-31	3-13
Crucible Steel Co. of America—			
Common (stock dividend)	2½c	3-31	3-17
5% preferred (quar.)	\$1.25	3-31	3-17
Crum & Forster (quar.)	40c	3-10	2-25
Culver Corp. (stock dividend)	100%	2-11	1-13
Curlee Clothing, 4½% pfd. (quar.)	\$1.12½c	4-1	3-16
4½% preferred (quar.)	\$1.12½c	7-1	6-15
4½% preferred (quar.)	\$1.12½c	10-1	9-15
Cutter-Hammer, Inc. (quar.)	50c	3-16	2-27
Dan River Mills, Inc., common	25c	4-1	3-18
4½% preferred (quar.)	\$1.12½c	4-1	3-18
Dayton Millable Iron, com. (quar.)	25c	2-28	2-18
5% preferred (quar.)	\$1.25	4-1	2-20
Del Monte Properties (quar.)	35c	3-2	2-16
Delaware Fund, Inc.—			
(12c from realized security profits and 13c from net investment income)	25c	3-16	3-4
Delphite Mines, Ltd. (s-a)	12c	4-1	2-23
Derby Oil Co. (Kansas)	25c	4-6	3-18
Detroit Harvester Co. (quar.)	30c	3-13	2-27
Devco & Reynolds Co., class A (quar.)	50c	3-31	3-17
Class B (quar.)	25c	3-31	3-17
Dewey & Almy Chemical Co. (quar.)	15c	3-20	3-10
Diamond Iron Works	50c	3-10	1-30
Diana Stores Corp. (quar.)	20c	3-20	3-2
Dixie Cup Co. (quar.)	40c	3-25	3-10
Dixie Home Stores (quar.)	15c	3-14	2-28
Dobackmun Co. (quar.)	35c	3-10	3-2
Doernbecker Manufacturing Co. (resumed)	5c	3-10	3-2
Dominion Textile Co., Ltd. (final)	115c	4-1	3-5
Donnacona Paper Co., Ltd. (quar.)	125c	4-30	3-31
Dow Drug Co., common	15c	3-2	2-18
7% preferred (quar.)	\$1.75	4-1	3-20
Du Mont (A. B.) Laboratories—			
5% preferred (quar.)	25c	4-1	3-16
du Pont (E. I.) de Nemours, common	85c	3-14	2-24
\$3.50 preferred (quar.)	87½c	4-25	4-10
\$4.50 preferred (quar.)	\$1.12½c	4-25	4-10
Duriron Co., 5% preferred (quar.)	31½c	3-2	2-21
East Sugar Leaf Coal	40c	2-27	2-13
Eastern Gas & Fuel Associates, com. (quar.)	25c	4-1	3-6
4½% preference (quar.)	\$1.12½c	4-1	3-6
Eastern Sugar Associates, \$2 pfd. (quar.)	50c	3-20	3-2
Less Puerto Rican income tax of 29% for non-residents.			
Eastern Theatres, Ltd.	\$1.50	2-27	2-24
Eastman Kodak Co., com. (quar.)	40c	4-1	3-5
6% preferred (quar.)	\$1.50	4-1	3-5
Easy Washing Machine Co., Ltd.	15c	4-1	3-16
Extra	15c	4-1	3-16
Easy Washing Machine, class A (increased)	30c	3-31	3-13
Class B (increased)	30c	3-31	3-13
Eddy Paper Co.	\$2	3-13	2-27
Edison Brothers Stores Inc., com. (quar.)	30c	3-12	2-28
4½% preferred (quar.)	\$1.06¼c	4-1	3-20
El Paso Electric Co., common (quar.)	30c	3-16	2-26
\$4.50 preferred (quar.)	\$1.12½c	4-1	2-26
Emerson Drug Co., class A (quar.)	25c	3-10	2-24
Class B (quar.)	25c	3-10	2-24
8% preferred (quar.)	50c	4-1	3-16
Emeco Manufacturing Co. (quar.)	25c	3-31	3-16
Formerly known as Emeco Derrick & Equipment Co.			
Erie & Kalamazoo RR.	\$1.50	2-16	1-31
Erie & Pittsburgh, 7% guaranteed (quar.)	87½c	3-10	2-27
Erie Resistor Corp. (quar.)	20c	3-16	3-9
Ero Mfg. Co. (quar.)	12½c	3-16	3-2
Faber, Coe & Gregg (quar.)	75c	3-2	2-16
Fabricon Products, Inc. (quar.)	30c	3-16	2-27
Fanny Farmer Candy Shops, Inc. (quar.)	37½c	3-31	3-14
Federal Compress & Warehouse Co.	50c	3-2	2-16
Federal Electric Products (initial)	15c	3-4	2-24
Federal United, \$3 preferred (quar.)	75c	3-13	3-6
Federated Publications (quar.)	75c	4-1	3-11
Ferro Corp., cash dividend (quar.)	40c	3-30	3-17
Stock dividend	2½c	6-26	6-5
Stock dividend	2½c	9-25	9-4
Cash dividend	40c	12-18	12-4
Fidelity-Phoenix Fire Insurance (N. Y.)—			
Quarterly	65c	3-16	3-2
Finance Co. of America (Balt.), cl. A (quar.)	\$3.50	3-16	3-6
Class B (quar.)	\$3.50	3-16	3-6
Financial Industrial Fund.	3c	3-16	2-27
Fire Association of Philadelphia (quar.)	75c	4-1	2-27
First National Stores, Inc. (quar.)	50c	3-26	3-2
Firth Carpet Co.	15c	3-16	2-27
Fitzsimmons Stores, Ltd., class A (quar.)	20c	3-1	2-20
Class B (quar.)	20c	3-1	2-20
6% preferred (quar.)	37½c	3-1	2-20
Florence Stove Co. (quar.)	25c	3-9	2-25
Food Fair Stores, Inc., common (quar.)	20c	3-16	3-2
\$4.20 preferred (quar.)	\$1.05	4-1	3-2
Formula Fund (Boston)	23c	2-27	2-13
Fort Wayne Corrugated Paper Co. (quar.)	25c	3-16	3-2
Fort Worth Transit Co. (quar.)	15c	4-1	3-16
Fraser Companies, Ltd., common	125c	4-20	4-3
4½% preferred (quar.)	\$1.19	4-1	3-13
Frontier Refining Co., common (quar.)	5c	3-15	2-28
7% preferred (quar.)	\$1.75	3-1	2-14
Galveston-Houston Co. (quar.)	25c	4-1	3-16
Garrett Corp.	40c	3-20	3-5
Gatineau Power Co., common (quar.)	130c	4-1	3-2
5% preferred (quar.)	\$1.25	4-1	3-2
5½% preferred (quar.)	\$1.37	4-1	3-2
General American Transportation Corp.—			
Quarterly	75c	4-1	3-13
General Manifold & Printing (quar.)	12c	3-16	2-27
Gerber Products Co., common (quar.)	50c	3-5	2-20
4½% preferred (quar.)	\$1.12½c	3-30	3-14
Giant Portland Cement Co. (stock dividend)	2½c	4-1	3-11
Gillette Co., 5% preference (quar.)	\$1.25	5-1	4-1
Gishold Machine Co. (quar.)	25c	3-13	3-2
Gleaner Harvester Corp. (quar.)	50c	3-20	2-28
Glenmore Distilleries Co., class A (quar.)	25c	3-12	3-2
Class B (quar.)	25c	3-12	3-2
Glens Falls Portland Cement	40c	3-16	3-2
Glidden Company (quar.)	50c	4-1	2-27
Globe & Rutgers Fire Insurance Co.—			
\$4.64 1st preferred (quar.)	\$1.16	3-1	2-19
\$5.2nd preferred (quar.)	\$1.25	3-1	2-19
Goldblatt Bros., Inc. (quar.)	12½c	4-6	3-13
Goodrich (B. F.) Co.	65c	3-31	3-12
Grace (W. R.) & Co. (quar.)	40c	3-12	3-2
Grafton & Co., Ltd., class A (quar.)	125c	3-14	2-25
Class A (quar.)	125c	6-15	5-25
Class A (quar.)	125c	9-15	8-25
Class A (quar.)	125c	12-15	11-25
Grant (W. T.) Co., common (quar.)	37½c	4-1	3-10
3¾% preferred (quar.)	93¾c	4-1	3-10
Great American Indemnity (N. Y.) (quar.)	12½c	3-16	2-19
Great American Life Underwriters (annual)	60c	2-28	1-31
Great Eastern Fire Ins. (White Plains, N. Y.)			
Semi-annual	40c	4-1	3-20
Great Lakes Pwr. Corp., Ltd., 1st pfd. (quar.)	\$1.14c	3-30	3-2
Great Northern Paper Co. (quar.)	60c	3-5	2-26
Great Western Sugar, common (quar.)	30c	4-2	3-10
Special	25c	4-2	3-10
7% preferred (quar.)	\$1.75	4-2	3-10
Greenfield Tap & Die Corp. (quar.)	50c	3-23	3-13

Name of Company	Per Share	When Payable	Holders of Rec.
Greyhound Corp., common (quar.)	25c	3-31	3-10
4½% preferred (quar.)	\$1.06¼c	3-31	3-10
Griesbach Western Brewery Co.—			
Common (quar.)	37½c	4-1	3-14
5% preferred (quar.)	37½c	5-1	4-16
Grocery Store Products Co. (quar.)	20c	3-13	2-27
Gulford-Chester Water (quar.)	44c	3-2	2-17
Gulf States Utilities Co., common (quar.)	30c	3-15	2-24
\$4.20 preferred (quar.)	\$1.05	3-15	2-24
\$4.40 preferred (quar.)	\$1.10	3-15	2-24
\$4.44 preferred (quar.)	\$1.11	3-15	2-24
\$4.50 preferred (quar.)	\$1.12½c	3-15	2-24
Above company is contemplating issuing to stockholders one additional common share for each four shares held.			
Hammond Instrument Co. (quar.)	50c	3-10	2-25
Hanna (M. A.) Co., class A (quar.)	50c	3-12	2-27
Harrisburg Steel Corp. (quar.)	60c	3-12	3-2
Hazeltine Corp. (quar.)	25c	3-16	3-2
Helleman (G.) Brewing Co. (quar.)	50c	3-13	2-25
Hercules Cement Corp. (quar.)	25c	4-1	3-18
Hibbard, Spencer & Bartlett (quar.)	60c	3-27	3-17
Hobbs Battery, \$1.75 class A (accum.)	43¾c	3-2	2-15
Holeproof Hosiery Co. (quar.)	25c	3-25	3-10
Hollinger Consolidated Gold Mines, Ltd.—			
Quarterly	16c	3-31	3-3
Hoover Company, common (quar.)	40c	3-20	3-9
4½% preferred (quar.)	\$1.12½c	3-30	3-20
Horne (Frank W. F. Ltd., class A (quar.)	112½c	4-1	3-2
Household Finance Corp., common (quar.)	60c	4-15	3-31
Stock dividend	10½c	3-13	3-2
3¾% preferred (quar.)	93¾c	4-15	3-31
4% preferred (quar.)	\$1	4-15	3-31
4.40% preferred (quar.)	\$1.10	4-15	3-31
Illinois Telephone, 5.60% pfd. (quar.)	70c	3-2	2-20
Imperial Life Assurance Co. (Canada)	137½c	4-1	3-20
Imperial Tobacco Co. of Great Britain & Ireland Amer. dep. receipts (final)	all 1½c	3-25	2-19
Industrial Acceptance Corp., Ltd., common	137½c	3-31	3-2
4½% preferred (quar.)	\$1.06¼c	3-31	3-2
5% preferred (quar.)	\$1.25	3-31	3-2
5% conv. preferred (quar.)	150c	3-31	3-2
Institutional Shares Bank Group Shares—			
(1½c from security profits, and 1c from ordinary income)	2½c	3-31	3-2
Interlake Iron Corp. (increased)	30c	3-31	3-13
International Harvester Co. (quar.)	50c	4-15	3-13
International Railways of Central America—			
5% preferred	\$1.25	3-16	3-5
Interstate Hosiery Mills (quar.)	50c	3-16	3-2
Extra	50c	3-16	3-2
Interstate Power Co. (quar.)	15c	3-20	3-4
Investors Royalty Co. (s-a)	2c	3-24	3-5
Extra	2½c	3-24	3-5
Iving Trust Co. (quar.)	25c	4-1	3-3
Island Tug & Barge, Ltd.—			
5% partic. preferred (s-a)	125c	3-1	2-16
Participating	125c	3-1	2-16
Johns-Manville Corp. (quar.)	75c	3-12	3-2
Justite Mfg. Co.	3c	3-16	3-3
Kahn's (E.) Sons Co., common	25c	3-2	2-20
5% preferred (quar.)	62½c	4-1	3-20
Kalamazoo Stone & Furnace Co.—			
2nd liquidation	92	3-3	2-24
Kansas City Power & Light Co., com. (quar.)	40c	3-20	3-2
4½% preferred (quar.)	\$1	6-1	5-15
4½% preferred (quar.)	\$1.12½c	6-1	5-15
3.80% preferred (quar.)	95c	6-1	5-15
Kansas City Southern Ry., common	\$1.25	3-16	2-28
4% preferred (quar.)	\$1	4-15	3-31
Kekaha Sugar Co., Ltd.	25c	3-6	2-27
Kelsey-Hayes Wheel, class A (quar.)	75c	4-1	3-18
Class B (quar.)	75c	4-1	3-18
Kent-Moore Organization Inc. (quar.)	15c	3-6	2-26
Kinney Mfg. Co., \$6 non-cum. pfd. (quar.)	\$1.50	3-13	2-27
Kings County Lighting, 4% pfd. (quar.)	50c	4-1	3-6
Knights Life Insurance Co. of America	\$1	2-24	2-4
Stock dividend	66¾c	4-15	2-4
Kroehler Mfg., 4½% preferred A (quar.)	\$1.12½c	3-31	3-25
4½% preferred A (quar.)	\$1.12½c	6-30	6-24
4½% preferred A (quar.)	\$1.12½c	9-30	9-24
4½% preferred A (quar.)	\$1.12½c	12-30	12-23
Labatt (John), Ltd.	125c	4-1	3-13
Lakey Foundry Corp. (quar.)	15c	3-21	3-9
Extra	5c	3-21	3-9
Leich (Charles) & Co. (s-a)	30c	2-28	2-20
Life Insurance Co. of Virginia (quar.)	55c	3-5	2-20
Liggett & Myers Tobacco Co., 7% pfd. (quar.)	\$1.75	4-1	3-11
Lily-Tulip Cup Corp. (quar.)	62½c	3-16	3-2
Lincoln Petroleum Co.	6c	4-1	2-27
Lincoln Service Corp., common	30c	3-12	2-28
Extra	10c	3-12	2-28
\$1.50 preferred (quar.)	37½c	3-12	2-28
Lincoln Stores, Inc.	20c	3-2	2-19
Lincoln Telephone & Telegraph, com. (quar.)	37½c	4-10	3-31
5% preferred (quar.)	\$1.25	4-10	3-31
Lion Oil Co. (quar.)	50c	3-17	2-28
Loew's Inc. (quar.)	30c	3-31	3-13
Lorillard (F.) Co., common (interim)	30c	4-1	3-9
7% preferred (quar.)	\$1.75	4-1	3-9
Louisiana Land & Exploration Co. (quar.)	50c	3-16	3-3
Lowney (Walter M.) Co., Ltd.	125c	4-15	3-13
Lushman Corp. of Miami (quar.)	10c	3-31	3-16
Lux Clock Mfg. Co.	30c	3-2	2-20
Macassa Mines, Ltd.	12c	3-16	2-23
Macco Corp., 5¼% preferred (quar.)	\$1.43¾c	3-1	2-16
Marlin-Rockwell Corp.	25c	4-1	3-20
Marsh Wall Products (quar.)	6c	2-25	2-11
Massachusetts Investors Growth Stock Fund			
Quarterly from investment income	14c	3-25	2-27
Mays (J. W.), Inc. (quar.)	17½c	4-6	3-20
Maytag Company (quar.)	40c	3-16	3-2
McCormick & Co. (quar.)	35c	3-10	2-20
McKinney Mfg. Co. (quar.)	3c	3-10	
Medford Corp. (quar.)	50c	3-5	2-25
Mercantile Stores Co. (quar.)	25c	3-16	3-2
Meyer-Blanke Co. (quar.)	30c	3-12	3-4
Extra	10c	3-12	3-4
Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	3-16	3-4
Midland Steel Products Co., com. (quar.)	15c	4-1	3-13
8% preferred (quar.)	82	4-1	3-13
\$2 non-cum. preferred (quar.)	50c	4-1	3-13
Midwest Piping & Supply Co.			
Stockholders approved a two-for-one split of the common stock. The new stock will be designated \$5 par. Stockholders also approved a change of name to Midwest Piping Co., Inc.			
Midwest Rubber Reclaiming Co. (quar.)	25c	4-1	3-9
4½% preferred (quar.)	56¼c	4-1	3-9
Minneapolis Brewing Co. (quar.)	25c	3-17	3-2
Minneapolis-Honeywell Regulator—			
3.75% preferred (quar.)	93¾c	3-2	2-18
Minneapolis, St. Paul & Sault Ste. Marie RR. (No action was taken on common dividend payment at meeting held on Feb. 17)			
Minnesota & Ontario Paper Co. (quar.)	50c	4-25	3-31
Missouri Public Service Co. (increased)	30c	3-12	2-25
Mohawk Carpet Mills, Inc.	50c	3-10	3-2
Mojud Hosiery Co., common (increased)	30c	3-10	3-3
5% preferred (quar.)	62½c	4-1	3-16
Molybdenum Corp. of America (quar.)	25c	4-1	3-16
Mountain Fuel Supply Co. (quar.)	20c	3-23	3-2
Murphy (G. C.) Co., 4¾% pfd. (quar.)	\$1.18¾c	4-2	3-17
Murray Co. of Texas, Inc. (quar.)	35c	3-14	3-3
Muskegon Piston Ring (quar.)	15c	3-31	3-3

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Mutual Telephone Co. (Hawaii), com. (quar.)	20c	3-12	2-23	Stuart (D. A.) Oil Co., Ltd.—	120c	3-2	2-23	American Chicle Co. (quar.)	50c	3-10	2-20
4.80% preferred A (quar.)	12c	3-12	2-23	Class A participating preferred (quar.)	75c	3-9	2-26	American Forging & Socket (quar.)	12½c	3-2	2-18
5% preferred B (quar.)	12½c	3-12	2-23	Studebaker Corp. (quar.)	20c	4-1	3-14	American Fruit Growers, Inc. (quar.)	12½c	3-10	2-24
5.10% preferred C (quar.)	12½c	3-12	2-23	Talbot (James), Inc., common (quar.)	65½c	4-1	3-14	American Gas & Electric Co. (initial quar.)	37½c	3-10	2-13
Mutual Trust—				4½% preferred (quar.)	56½c	4-1	3-14	Stock dividend (one share for each 40 held)	2½c	3-10	2-2
12c from regular dividend income and 1c from realized capital gains	13c	3-14	2-20	Temple Coal Co., \$6 conv. pfd. (accum.)	25c	3-24	3-12	American Greetings Corp. (quar.)	25c	3-10	2-28
National Fire Insurance Co. (Hartford, Conn.) (quar.)	65c	4-1	3-16	Texas Gas Transmission Corp., com. (quar.)	25c	3-16	3-6	American Home Products Corp. (monthly)	15c	3-2	2-13
National Life & Accident Insurance (Nashville, Tenn.) (quar.)	12½c	3-1	2-10	5.40% preferred (quar.)	11.35c	4-1	3-16	American Hospital Supply (quar.)	30c	3-20	2-20
National Supply Co., common (quar.)	50c	4-1	3-17	Thermatomic Carbon Co.	8c	3-31	3-20	American Indemnity Co. (s-a)	83	3-2	2-6
4½% preferred (quar.)	\$1.12½	4-1	3-17	Thrift Stores, Ltd.	125c	4-1	3-13	American Insurance Co. (Newark, N. J.)—	55c	4-1	3-2
New England Laundries, common	25c	3-2	2-14	Tile Roofing Co.	10c	3-16	2-25	Increased			
5% preferred (quar.)	\$1.50	4-1	3-16	Title Insurance Corp. (St. Louis) (quar.)	30c	2-27	2-16	American Investment Co. of Illinois—	40c	3-2	2-18
New England Telephone & Telegraph Co.—				Transcontinental Gas Pipe Line Corp., com.	35c	3-16	3-3	Common (quar.)			
Quarterly	42	3-31	3-10	Transue & Williams Steel Forgings (quar.)	63½c	5-1	4-20	5½% prior preferred (quar.)	\$1.31½	4-1	3-16
New Hampshire Fire Insurance (quar.)	50c	4-1	3-2	Travelers Insurance (Hartford) (quar.)	25c	3-12	3-4	4½% preference (quar.)	28½c	4-1	3-16
New York Auction Co. (quar.)	10c	3-16	3-2	Trinity Universal Insurance (Dallas, Texas)—	83	3-12	2-25	5% prior preferred A (quar.)	31½c	4-1	3-16
Extra	10c	3-16	3-2	Quarterly	25c	2-23	2-6	American Laundry Machinery Co.	50c	3-10	2-27
N. Y. New Haven & Hartford RR.—				Stock dividend	25c	2-23	2-6	American Machine & Foundry Co.—	25c	3-10	2-28
5% conv. preferred A (accum.)	53	3-13	3-2	Quarterly	25c	2-23	2-6	Increased quarterly			
Newmont Mining Corp.	50c	3-13	3-2	Quarterly	25c	6-15	6-5	American Malt-Products Co., com. (quar.)	25c	3-31	3-16
Newport Industries, Inc., common	20c	3-20	3-6	Quarterly	25c	8-14	8-5	7% preferred (quar.)	\$1.75	3-31	3-16
4½% preferred (quar.)	\$1.06½	4-1	3-20	Twin Disc Clutch (quar.)	75c	3-12	2-27	American Metal Co., Ltd., common	25c	3-3	2-20
Niagara Mohawk Power Corp., com. (quar.)	40c	3-31	3-6	Uarco, Inc. (quar.)	37½c	2-28	2-21	4½% preferred (quar.)	\$1.12½	3-2	2-20
Class A (quar.)	30c	3-31	3-6	Union Gas System (Kansas), com. (quar.)	12.25	2-28	2-16	American Metal Products Co. (quar.)	37½c	3-31	3-12
3.40% preferred (quar.)	85c	3-31	3-6	5% preferred (quar.)	15c	4-1	3-13	American News Co. (bi-monthly)	25c	3-16	3-6
3.60% preferred (quar.)	90c	3-31	3-6	Union Investment Co. (quar.)	35c	3-10	2-27	American Paper Goods Co., com. (quar.)	30c	3-2	2-20
3.90% preferred (quar.)	97½c	3-31	3-6	Union Sugar Co. (reduced)	35c	3-10	2-27	7% preferred (quar.)	\$1.75	3-16	3-2
Niagara Wire Weaving Co., Ltd. (quar.)	150c	4-1	3-5	Union Sulphur & Oil Corp., class A	35c	3-10	2-27	7% preferred (quar.)	\$1.75	6-15	6-1
Northern Paper Mills, common (quar.)	\$1	3-10	2-20	Class B	20c	3-16	2-28	7% preferred (quar.)	\$1.75	9-15	9-1
6% preferred (quar.)	\$1.50	3-10	2-20	Union Wire Rope Co. (quar.)	20c	3-16	2-28	7% preferred (quar.)	\$1.75	12-15	12-1
Oak Mfg. Co. (quar.)	35c	3-16	3-2	Extra	20c	3-16	2-28	American Potash & Chemical Corp.—			
Ohio Edg. Co., common	55c	3-31	3-2	United Carbon Co. (quar.)	62½c	3-10	2-25	Class A (quar.)	50c	3-16	2-27
3.90% preferred (quar.)	97½c	4-1	3-13	United-Carr Fastener Corp. (quar.)	40c	3-14	3-2	Class B (quar.)	50c	3-16	2-27
4.40% preferred (quar.)	\$1.10	4-1	3-13	United Fruit Co. (quar.)	75c	4-15	3-13	\$4 preferred (quar.)	\$1	3-16	2-27
4.44% preferred (initial quar.)	\$1.11	4-1	3-13	United National Corp., non-cum. partic. pref.	20c	3-31	3-13	American President Lines, Ltd.—			
Oreases Terminal Ltd.	30c	3-12	3-2	United Piece Dye Works, \$4.25 pfd. (quar.)	\$1.06½	4-1	3-20	5% non-cumulative preferred (quar.)	\$1.25	3-20	3-10
Pacific Gas & Electric Co. (quar.)	20c	3-5	2-25	United Steel, Ltd., 6% preferred (s-a)	175c	5-1	4-10	American Radiator & Standard Sanitary Corp., common (quar.)	25c	3-1	2-24
Pacific Tin Consolidated Corp.	20c	3-24	3-10	United Wallpaper Inc., \$4 pfd. (quar.)	50c	4-15	4-1	7% preferred (quar.)	\$1.75	3-1	2-24
Package Machinery Co. (quar.)	40c	3-2	2-20	U. S. Tobacco Co., common (quar.)	30c	3-16	3-9	American Seating Co. (quar.)	25c	3-5	2-10
Packard Motor Car Co. (resumed)	20c	3-30	2-27	7% non-cumulative preferred (quar.)	43½c	3-16	3-9	American Ship Building Co.	\$1	3-26	3-12
Panhandle Oil Corp.	15c	3-24	3-10	Universal Match Corp. (quar.)	30c	3-12	3-2	American Smelting & Refining Co.	75c	3-3	2-13
Patterson Mfg. Co. 6% preferred (quar.)	37½c	4-1	3-10	Universal Products Co. (quar.)	50c	3-10	2-27	American Stamping Co.	10c	3-31	3-20
Patterson-Sargent Co.	50c	3-1	2-18	Utah Power & Light Co.	45c	4-1	3-5	American Steel Foundries (quar.)	75c	3-14	2-25
Penn-Dixie Cement Corp.	40c	3-13	2-27	Van de Kamp's Holland Dutch Bakers, Inc.	20c	3-31	3-10	American Tobacco Co. (quar.)	75c	3-2	2-10
Pennney (J. C.) Co. (quar.)	50c	4-1	3-6	Van Selver (J. B.), 5% pfd. A (quar.)	12.25	4-15	4-1	Extra	\$1	3-2	2-10
Peoples Telephone Corp., 4½% preferred	\$1.50	3-1	2-20	5% class B	26c	4-15	4-1	American Viscose Corp., common (quar.)	50c	3-2	2-16
Pet Milk Co., common (quar.)	25c	4-1	3-11	Vanity Fair Mills, Inc. (quar.)	30c	3-16	3-5	American Vitified Products (increased)	25c	3-16	3-5
4½% preferred (quar.)	\$1.12½	4-1	3-11	Veeder-Root, Inc. (quar.)	50c	3-10	2-20	American Window Glass Co.—			
Peter Paul, Inc. (quar.)	50c	3-10	2-18	Via, Ltd.	150c	4-1	3-20	5% preferred (accum.)	31½c	3-2	2-16
Petroleum & Trading, class A (interim)	25c	3-12	3-5	Viceroy Mfg. Co., Ltd.	115c	3-16	3-2	American Woolen Co., \$4 prior pfd. (quar.)	\$1	3-16	2-27
Pfeiffer Brewing Co. (quar.)	40c	3-25	3-10	Viking Pump Co.	25c	3-14	2-24	7% preferred (quar.)	\$1.75	4-15	4-1
Philadelphia, Germantown & Norristown RR.	25c	3-30	3-13	Virginia-Carolina Chemical—				Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-3	6-20
Quarterly	\$1.50	3-4	2-20	6% participating preferred (accum.)	\$1.50	4-1	3-11	Anchor Post Products, Inc. (quar.)	12½c	3-23	3-6
Philco Corp., common (quar.)	40c	3-12	2-27	Visking Corp. (quar.)	50c	3-10	3-5	Anderson-Prichard Oil Corp.	40c	3-31	3-10
3½% preferred A (quar.)	93½c	4-1	3-16	Wabash Cotton Co., Ltd.	125c	4-1	3-7	Anglo-Canadian Telephone Co.—			
Pine Street Fund, Inc. (quar.)	15c	3-12	2-25	Washington Water Power, \$6 pfd. (quar.)	\$1.50	3-16	2-24	Class A (quar.)	115c	3-2	2-10
Pittsburgh Consolidated Coal Co. (quar.)	75c	3-12	2-27	Watson (Jack) & Co., Ltd. (quar.)	120c	4-1	3-14	Anheuser-Busch, Inc. (increased)	30c	3-9	2-9
Pittsburgh Forgings Co.	25c	3-12	3-2	Waukesha Motor Co. (quar.)	25c	4-1	3-2	Apex Smelting Co. (quar.)	50c	3-10	2-19
Pittsburgh, Fort Wayne & Chicago Ry.—				West Coast Life Insurance Co.	25c	3-4	2-26	Archer-Daniels-Midland Co.	70c	3-2	2-13
Common (quar.)	\$1.75	4-1	3-10	West Coast Telephone (quar.)	50c	3-1	2-14	Arden Farms Co., common	25c	3-2	2-10
7% preferred (quar.)	\$1.75	4-7	3-10	West Ohio Gas Co. (quar.)	20c	3-20	3-5	\$3 participating preferred (quar.)	\$1½c	3-2	2-10
Plymouth Oil Co. (quar.)	40c	3-30	3-6	West Virginia Coal & Coke Corp.	30c	3-16	3-3	Argo Oil Corp. (quar.)	20c	3-16	2-13
Plymouth Steel Corp. (quar.)	37½c	3-5	2-20	West Virginia Pulp & Paper Co.	50c	4-1	3-13	Argus Corporation, Ltd., common	115c	3-2	1-30
Powell River Co., Ltd. (quar.)	125c	3-16	2-16	Westel Products Ltd.	130c	3-16	2-26	4½% convertible preference	\$1.12½	3-2	1-30
Pratt & Lambert, Inc. (quar.)	75c	4-1	3-13	Western Air Lines, Inc. (quar.)	15c	3-16	3-2	Arizona Public Service Co.—			
Prentice-Hall, Inc. (quar.)	15c	3-5	2-20	Western Life Insurance Co., common	30c	3-14	3-6	Common (increased quar.)	22½c	3-1	2-2
Public Service Co. (New Hampshire) (quar.)	45c	3-16	2-27	Common	30c	6-15	6-5	\$1.10 preferred (quar.)	27½c	3-1	2-2
Public Service Electric & Gas Co. (quar.)	40c	3-31	3-2	Westinghouse Air Brake Co. (quar.)	40c	3-16	2-26	\$2.50 preferred (quar.)	62½c	3-1	2-2
Publicer Industries, Inc.—				White Villa Grocers (s-a)	83	3-1	2-14	\$2.36 preferred (quar.)	59c	3-1	2-2
\$4.75 preferred (quar.)	\$1.18½	3-16	2-27	Whitcomb Machine Works (quar.)	50c	3-2	2-24	Arkansas-Missouri Power Co., com. (quar.)	27½c	3-16	2-28
Pullman, Inc. (quar.)	75c	3-14	2-27	Whitney Blake Co.	15c	3-16	3-2	6% preferred (quar.)	37½c	3-16	2-28
Raybestos-Manhattan, Inc.	50c	3-12	2-27	Willson Products, Inc. (quar.)	25c	3-10	2-27	Arkansas Natural Gas Corp. 6% pfd. (quar.)	15c	3-30	3-16
Reynolds, Inc., \$2 preferred (quar.)	50c	4-1	3-2	Wilson (J. C.), Ltd.	\$17½c	3-16	2-27	Armco Steel Corp.	75c	3-7	2-6
Reynolds Brothers, Inc. (quar.)	30c	3-13	3-2	Wiser Oil Co. (quar.)	25c	4-1	3-10	Armstrong Cork Co., common	65c	3-6	2-17
Regal Shoe	5c	3-16	3-3	Extra	25c	4-1	3-10	\$3.75 preferred (quar.)	93½c	3-14	2-28
Republic Pictures Corp.—				Worthington Corp., common (quar.)	50c	3-20	3-2	\$4 preferred (quar.)	\$1	3-14	2-28
\$1 convertible preferred (quar.)	25c	4-1	3-9	4½% prior preferred (quar.)	\$1.12½	3-16	3-2	Armstrong Rubber Co., class A (quar.)	50c	4-1	3-17
Republic Steel Corp., com. (increased quar.)	\$1	4-2	3-10	4½% convertible prior preferred (quar.)	\$1.12½	3-16	3-2	Class B (quar.)	50c	4-1	3-17
6% prior preferred (quar.)	\$1.50	4-1	3-10					4½% convertible preferred (quar.)	59½c	4-1	3-17
Respro, Inc. (quar.)	15c	2-20	2-12					Aro Equipment Corp., common	20c	4-15	4-2
Reynolds (R. J.) Tobacco—								4½% preferred (quar.)	56½c	3-2	2-10
3.60% preferred (quar.)	90c	4-1	3-10					Arrow-Liquors Corp.	15c	3-3	2-16
4.50% preferred (quar.)	\$1.12½	4-1	3-10					Artloom Carpet Co. (increased quar.)	15c	3-5	2-16
Robertshaw-Fulton Controls Co. (quar.)	37½c	3-20	3-10					Ashland Oil & Refining Co., com. (quar.)	25c	3-15	2-23
Robertson (P. L.) Co., Ltd., common	150c	4-1	3-20					\$5 preferred (quar.)	\$1.25	3-15	2-23
5% preferred (quar.)	150c	4-1	3-20					\$1.50 2nd preferred (quar.)	37½c	3-15	2-23
Rock of Ages Corp. (quar.)	25c	3-10	2-28					Associated Dry Goods Corp., com. (quar.)	40c	3-2	2-13
Ross (J. O.) Engineering Corp. (quar.)	35c	3-10	2-27					5.25% 1st preferred (quar.)	\$1.31½	3-2	2-13
Rotary Electric Steel Co. (quar.)	75c	3-16	3-2					6% 2nd preferred (quar.)	\$1.50	3-2	2-13
Rowe Corp. (quar.)	20c	3-31	3-6					Associated Transport, Inc.—			
St. Louis Southwestern Ry.—								6% convertible preferred (accum.)	\$1.50	3-15	2-15
5% non-cum. preferred	85	3-6	3-2					Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	3-2	2-20
Sarnia Bridge Co., Ltd.	120c	3-14	2-28					Atlanta Gas Light Co., common (quar.)	30c	3-2	2-20
Seranton Spring Brook Water Service—								4½% preferred (quar.)	\$1.12½	3-2	2-20
Common (quar.)	22½c	3-16	3-5					4.60% preferred (quar.)	\$1.15	3-2	2-20
4.10% preferred (quar.)	\$1.02½	3-16	3-5					Atlantic Coast Line Co. of Conn.	\$1.25	3-13	2-13
Seaboard Fire & Marine Insurance	25c	2-28	2-20					Atlantic Coast Line RR. Co. (quar.)	\$1.25	3-13	2-13
Searle (G. D.) & Co. (quar.)	40c	3-16	3-2					Atlantic Refining Co. (quar.)	\$1.25	3-13	2-13
Seatrail Lines, Inc. (quar.)	12½c	3-10	2-27					Atlas Corp. (quar.)	40c	3-20	2-27
Seaman Bros., Inc. (quar.)	25c	3-16	3-2					Atlas Powder Co.	40c	3-10	2-24
Second Canadian International Investment Co., Ltd., common	110c	3-1	2-13					Aunor Gold Mines, Ltd.	14c	3-2	2-12
4% participating preferred (quar.)	110c	3-1	2-13					Auto Electric Service, Ltd., com. (increased)	115c	3-16	2-20
Shepard-Niles Crane & Hoist Co.	25c	3-10	2-27					Class A (reduced)	\$12½c	3-16	2-20
Shattuck (Frank G.) Co. (quar.)	10c	3-20	3-2					Automatic Canteen Co. of America—			
Sherwin Williams Co. of Canada, Ltd.—								Common (quar.)	25c	3-2	2-16
7% preferred (quar.)	\$1.75	4-1	3-10					4½% convertible preferred (quar.)	22½c	3-2	2-16
Silknit,											

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Blacks Manufacturing Co. (Stock dividend)	5%	2-27	1-2	Catell Food Products Ltd., class A (quar.)	\$12 1/2c	2-23	2-14	Continental-Diamond Fibre Co. (quar.)	20c	3-12	3-2
Bird & Son, Inc., 5% preferred (quar.)	\$1.25	3-2	2-18	Extra	115c	2-23	2-14	Continental Foundry & Machine Co.	50c	3-27	3-10
Birkman Electric Co. (quar.)	15c	3-10	2-28	Class A (quar.)	\$12 1/2c	5-30	5-14	Continental Life Insurance (Toronto) (s-a)	\$12.20	7-15	7-13
Black-Clawson Co. (quar.)	32c	3-1	2-14	Class A (quar.)	\$12 1/2c	8-31	8-15	Cook Electric Motors Corp.	20c	3-27	3-6
Black Hills Power & Light, com. (quar.)	\$1.05	3-1	2-20	Class B (quar.)	125c	11-30	11-14	Cook Electric Co. (quar.)	50c	3-31	3-13
4.20% preferred (quar.)	\$1.25	3-1	2-20	Extra	125c	2-28	2-14	Stock dividend	10%	3-31	3-13
5.40% preferred (quar.)	30c	3-23	3-2	Class B (quar.)	125c	5-30	5-14	Cook Paint & Varnish Co., common (quar.)	25c	2-28	2-10
Black Sivals & Bryson, common (quar.)	\$1.18 1/2	3-12	3-2	Class B (quar.)	125c	8-31	8-15	\$3 prior preference (quar.)	115c	3-2	2-16
Blackstone Valley Gas & Electric				Class B (quar.)	125c	11-30	11-14	Copeland Refrigeration Corp.	10c	3-10	2-18
4.25% preferred (quar.)	\$1.04 1/2	4-1	3-16	Caterpillar Tractor Co., common (quar.)	75c	3-6	2-3	Copper Range Co. (quar.)	20c	3-16	2-20
Blair Holdings Corp. (increased)	12 1/2c	3-16	3-1	Cavalier Apartments, voting trust certificates	\$2.50	2-25	2-16	Copperwell Steel Co., common (quar.)	50c	3-10	2-27
Bliss & Laughlin, Inc. (quar.)	30c	3-31	3-19	Central Foundry Co., 5% pfd. (quar.)	\$1.25	3-2	2-16	5% convertible preferred (quar.)	62 1/2c	3-10	2-27
Blissner's (Phila.) 5% preferred (quar.)	62 1/2c	4-1	3-25	Central Illinois Light Co., common (quar.)	55c	3-20	2-27	6% convertible preferred (initial quar.)	75c	3-10	2-27
Blaw-Knox Co. (increased)	30c	3-12	2-11	4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-13	Cornell-Dubilier Electric Corp., common	30c	3-26	3-6
Block Brothers Tobacco, common (quar.)	20c	3-6	2-21	Central Illinois Public Service Co.	30c	3-10	2-20	\$5.25 preferred series A (quar.)	\$1.31 1/2	4-15	3-23
5% preferred (quar.)	75c	3-31	3-19	Common (quar.)	\$1	3-31	3-18	Cornell Paperboard Products Co. (quar.)	25c	3-10	3-27
Blumenthal (Sidney) & Co., Inc.	25c	3-2	2-18	4 1/2% preferred (quar.)	\$1.23	3-31	3-18	Corrugated Paper Box, Ltd., common	112 1/2c	3-2	2-13
Bohn Aluminum & Brass Corp.	25c	3-16	3-2	5 1/2% preferred (quar.)	\$1.31 1/2	3-31	3-18	5% preferred (quar.)	\$1.25	3-2	2-13
Bond Investment Trust of America				Central Louisiana Electric				Crane Co., 3 1/2% preferred (quar.)	93 1/2c	3-16	2-27
20c quarterly from income and 19c from				4.50% preferred (quar.)	\$1.12 1/2	3-2	2-14	Cream of Wheat Corp. (quar.)	40c	4-1	3-20
realized gains	30c	3-2	2-11	Central & South West Corp. (quar.)	25c	3-2	1-30	Créole Petroleum Corp. (quar.)	\$1.50	3-10	2-20
Borden Company (quar.)	60c	3-2	2-9	Central Power & Light Co. (Texas)	\$1	2-28	1-13	Cribben & Sexton Co., 4 1/2% conv. pfd. (quar.)	28 1/2c	3-2	2-16
Borg-Warner Corp., common (quar.)	\$1	3-2	2-11	4% preferred (quar.)	\$1	2-28	1-13	Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	3-14	2-17
3 1/2% preferred (quar.)	\$7 1/2c	4-1	3-13	Central Steel & Wire Co. (quar.)	25c	3-13	3-3	Crown Corp. International Corp.			
Boston Fund, Inc.	64c	2-28	2-19	Central Telephone Co.				\$1 class A (quar.)	25c	4-1	3-16
Boston Real Estate Trust (quar.)	50c	3-2	2-21	\$5.00 convertible preferred (quar.)	67 1/2c	2-28	2-10	Crown Finance Co., class A (quar.)	4c	2-28	2-13
Boston Woven Hose & Rubber Co.	20c	2-26	2-18	Central Vermont Public Service				Crown-Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	3-2	2-13
Bower Roller Bearing Co. (quar.)	50c	3-20	3-6	4.15% preferred (quar.)	\$1.04	4-1	3-16	Crum & Forster, 5% preferred (quar.)	92	3-31	3-14
Brach (E. J.) & Sons (quar.)	75c	4-1	3-6	4.75% preferred (quar.)	\$1.15	4-1	3-18	Crum & Forster Securities, class A (quar.)	30c	3-31	3-17
Brantford Cordage Co., Ltd.				Century Ribbon Mills, Inc. (quar.)	15c	3-16	3-2	Class B (quar.)	30c	3-31	3-17
Class A (quar.)	125c	3-2	3-4	Certain-Ted Products Corp. (quar.)	25c	3-5	2-15	7% preferred (quar.)	\$1.75	2-28	2-16
Brillo Manufacturing Co., Inc.				Chain Belt Co.	50c	2-25	2-10	Crystalline Refining Corp., \$6 pfd. (accum.)	\$1.50	3-16	3-5
\$2 class A (entire issue called for redem-				Champion Paper & Fibre Co., com. (quar.)	37 1/2c	3-2	2-9	Cuban American Sugar			
tion on April 1 at \$30 per share plus	50c	4-1		\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-10	7 1/2% preferred (quar.)	\$1.75	4-2	3-17
this dividend)	25c	3-2	2-16	Chesapeake & Ohio Ry., common (quar.)	75c	3-20	3-2	7 1/2% preferred (quar.)	\$1.75	7-2	6-28
Bristol-Myers Co., common (reduced)	93 1/2c	4-15	4-1	3 1/2% preferred (quar.)	75c	5-1	4-6	7 1/2% preferred (quar.)	\$1.75	9-29	9-18
3 1/2% preferred (quar.)				Chicago Corp., \$3 preference (quar.)	75c	3-1	2-13	Cunningham Drug Stores, Inc. (quar.)	37 1/2c	3-20	3-5
British American Bank Note Co., Ltd.				Chicago Mill & Lumber Co. (quar.)	30c	3-31	3-10	Curtis Publishing, \$2 preferred (quar.)	\$1.75	4-1	3-6
Increased	125c	3-15	3-4	Chicago, Milwaukee, St. Paul & Pacific RR.				\$4 prior preferred (quar.)	75c	4-1	3-6
British American Oil Co., Ltd. (quar.)	\$12 1/2c	4-1	2-27	Series A preferred	45	3-19	2-27	Extra	\$1	4-1	3-6
British Columbia Packers, Class A (s-a)	37 1/2c	3-16	2-28	Chicago Pneumatic Tool Co., com. (quar.)	50c	4-1	3-18	Curtis-Wright Corp., common (quar.)	15c	3-24	3-4
Brockton Taunton Gas, \$3.80 pfd. (quar.)	95c	4-1	3-29	3% convertible preferred (quar.)	75c	4-1	3-18	Class A (quar.)	50c	3-24	3-4
Broderick & Bascom Rope Co., cl. A (quar.)	16 1/2c	3-3	2-13	Chicago River & Machine Co.	40c	3-16	2-27	Class A (quar.)	50c	9-24	9-4
Brooklyn Borough Gas, 4.40% pfd. (quar.)	\$1.10	3-1	2-10	Chicago, Rock Island & Pacific RR. Co.				Class A (quar.)	50c	12-24	12-4
4.40% preferred B (quar.)	\$1.10	3-1	2-10	Common (quar.)	\$1	3-31	3-11	Cushman's Sons, Inc., 7 1/2 pfd. (quar.)	\$1.75	3-2	2-17
Brown & Bigelow, common (quar.)	25c	4-2	2-21	5% preferred series A (quar.)	\$1.25	3-31	3-11	Dahlstrom Metallic Door	15c	3-2	2-13
5% preferred (quar.)	\$1.50	2-28	1-31	Chicago & Southern Air Lines, Inc.	15c	3-16	3-6	Dana Corp., common (quar.)	75c	3-16	3-6
Brown Company, \$5 1st preferred (quar.)	\$1.25	3-1	2-20	Chicago Title & Trust Co. (quar.)	60c	3-5	2-24	3 1/2% preferred A (quar.)	93 1/2c	4-15	4-3
\$3 2nd preferred (quar.)	75c	3-1	2-20	Chicago Trawl Co., common (quar.)	\$1.50	3-20	3-5	David & Prere, Ltd., class A (quar.)	125c	3-31	3-14
Brown Rubber Co. (quar.)	35c	3-3	2-13	7% convertible preferred (quar.)	\$1.75	3-20	3-5	Extra	\$1	3-31	3-14
Brown Shoe Co. (quar.)	50c	3-2	2-16	Chicago Yellow Cab Co.	12 1/2c	3-2	2-20	Class B	\$1.50	3-31	3-14
Bruck Mills, Ltd., class A (quar.)	\$30c	3-16	2-16	Ohio Copper Corp.	50c	2-26	2-6	Davis Leather Co., Ltd., class A (quar.)	137 1/2c	3-1	2-14
Class B (quar.)	115c	3-16	2-16	Chrysler Corp.	\$1.50	3-12	2-24	Dayton Power & Light Co., common (quar.)	50c	3-2	2-18
Brunner Mfg. Co.	10c	3-1	2-20	Cincinnati Milling Machine Co.				3.75% preferred A (quar.)	93 1/2c	3-2	2-18
Brunswick-Balke-Collender Co., common	25c	3-16	3-2	Common (increased)	75c	3-2	2-14	3.75% preferred B (quar.)	93 1/2c	3-2	2-18
\$5 preferred (quar.)	\$4.25	4-1	3-20	4% preferred (quar.)	\$1	3-2	2-14	3.50% preferred C (quar.)	97 1/2c	3-2	2-18
Brunswick Drug Co. (quar.)	25c	3-4	2-16	Glaciat, New Orleans & Texas Pacific				DeLaval Steam Turbine			
Buckeye Pipe Line Co. (quar.)	20c	3-12	2-20	Ry., 6% preferred (quar.)	\$1.25	3-2	2-14	New common (initial)	\$1	3-31	12-28
Buckeye Company, common	25c	3-6	2-13	5% preferred (quar.)	\$1.25	3-2	2-14	Deep Rock Oil Corp. (quar.)	50c	3-23	3-6
\$5 preferred (quar.)	\$1.25	3-2	2-13	5% preferred (quar.)	\$1.25	3-2	2-14	Deere & Co., common	25c	4-1	3-6
Buell Die & Machine (increased)	3c	2-26	2-16	City Service Co. (quar.)	\$1	3-9	2-13	7% preferred (quar.)	35c	3-2	2-13
Buffalo Forge Co.	50c	2-26	2-16	City Auto Stamping Co. (quar.)	50c	3-5	2-20	Delta Air Lines, Inc.	25c	3-2	2-13
Bullock Fund, Ltd., from net investment in-	25c	3-2	2-16	City Products Corp. (quar.)	62 1/2c	3-31	3-12	Dennison Manufacturing Co.			
come	25c	2-28	2-13	City Specialty Stores, 4 1/2% pfd. (quar.)	56 1/2c	3-1	2-16	Common voting (quar.)	30c	3-3	2-9
Bullock's, Inc. (extra)	25c			City Water Co. of Chattanooga				Class A (quar.)	30c	3-3	2-9
Bunker Hill & Sullivan Mining & Concen-				5% preferred (quar.)	\$1.25	3-2	2-11	\$8 debenture stock (quar.)	\$2	3-3	2-9
trating Co. (quar.)	25c	3-2	2-7	Clark Controller Co., common	50c	3-14	2-23	Dentist Supply Co. of N. Y. (quar.)	25c	3-5	2-16
Burkart (P.) Mfg. Co.	60c	3-2	2-13	4.50% convertible preferred (quar.)	35c	3-14	2-23	Denver Union Stockyards (increased quar.)	90c	3-1	2-16
Burlington Mills Corp., common (reduced)	15c	3-2	2-6	Clark Equipment Co.				Detroit Gray Iron Foundry Co. (resumed)	5c	2-26	2-6
4% preferred (quar.)	\$1	3-2	2-6	Common (initial payment after 50% stock	75c	3-10	2-24	Detroit-Michigan State Co.			
4.50% preferred (quar.)	\$1.05	3-2	2-6	dividend on Dec. 15, 1932) (quar.)				5% preferred (quar.)	50c	5-15	5-5
3 1/2% preferred (quar.)	\$7 1/2c	3-2	2-6	5% preferred (quar.)	\$1.25	3-14	2-27	5% preferred (quar.)	50c	8-15	8-5
Burns & Co., Ltd.				5% preferred (quar.)	25c	3-1	2-20	5% preferred (quar.)	50c	11-16	11-5
Class A preference	250c	4-29	4-8	Claussner Hosiery Co. (quar.)	12 1/2c	3-10	2-20	Diamond Alkali Co., common (quar.)	37 1/2c	3-10	2-20
Class B	250c	4-29	4-8	Clayton & Lambert Mfg. Co. (quar.)	20c	3-2	2-16	4.40% preferred (quar.)	\$1.10	3-14	2-20
Class A preference	450c	7-29	7-8	Clearing Machine Corp. (increased)				Diamond Portland Cement (quar.)	30c	3-10	3-2
Class B	450c	7-29	7-8	Cleveland Electric Illuminating Co.				Diaphone Corp., common	75c	3-3	2-20
Class A preference	150c	10-29	10-8	\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-8	4% preferred (quar.)	\$1	3-3	2-20
Class B	150c	10-29	10-8	Cleveland & Pittsburgh RR.				Distillers Co., Ltd.			
Burroughs Adding Machine Co. (quar.)	20c	3-10	2-13	7% guaranteed (quar.)	87 1/2c	3-2	2-10	Amer. deposits rets. for ord. reg. (interim)	7 1/2c	3-9	12-23
Burton-Dixie Corp. (quar.)	30c	2-28	2-18	4% special guaranteed (quar.)	50c	3-2	2-10	Distillers Corp.-Seagrams, Ltd. (quar.)	130c	3-16	2-25
Bush Terminal Co.	10c	3-2	2-13	Clinton Foods, Inc. (monthly)	10c	4-1	3-16	Dobbs Houses, Inc. (quar.)	25c	2-28	2-15
Butler Brothers, common	15c	3-2	2-9	Monthly	62 1/2c	3-10	2-25	Extra	10c	2-28	2-15
4 1/2% preferred (quar.)	\$1.12 1/2	3-2	2-9	Clorox Chemical Co. (quar.)	12 1/2c	3-10	2-25	Dr. Pepper Co. (quar.)	15c	3-3	2-19
Butterfly Hosiery, Ltd.	15c	3-16	2-20	Extra	50c	3-25	3-11	Dominguez Oil Fields (monthly)	25c	2-27	2-13
Calaveras Land & Timber Corp. (quar.)	\$1	3-3	2-10	Cluett Peabody & Co., common (interim)				Dominion & Anglo Investment Corp., Ltd.			
California Electric Power Co. (quar.)	15c	3-1	2-5	7% preferred (quar.)	\$1.75	4-1	3-18	5% preferred (quar.)	\$1.25	3-1	2-14
Campbell, Wyant & Cannon Foundry Co.	50c	3-9	2-17	4% 2nd preferred (quar.)	\$1	4-1	3-18	Dominion Bridge Co., Ltd. (quar.)	\$1.50	2-25	1-30
Canada Cement Co., Ltd., \$1.30 pfd. (quar.)	\$12 1/2c	3-20	2-20	Cockshutt Farm Equipment, Ltd.	25c	3-1	2-12	Extra	140c	4-1	3-9
Canada & Dominion Sugar Co., Ltd. (quar.)	125c	3-2	2-10	Colgate-Palmolive-Peet, common (quar.)	50c	3-5	2-18	Dominion Corset Co., Ltd.	120c	3-2	2-16
Canada Dry Ginger Ale, Inc., common	15c	4-1	3-16	\$5.00 preferred (quar.)	87 1/2c	3-31	3-17	Dominion Scottish Investments, Ltd.	162 1/2c	3-2	2-16
\$4.25 preferred (quar.)	\$1.06 1/2	4-1	3-16	Colliery & Albanian Corp.	9c	2-28	2-7	Dominion Stores, Ltd. (increased)	115c	3-14	2-16
Canada Flooring Co., Ltd., \$1 class A (quar.)	125c	2-28	2-13	Colonial Acceptance Corp., class A (quar.)				Dominion Structural Steel Ltd. (quar.)	110c	3-13	2-13
Canada Foundries & Forgings, Ltd.				Colonial Finance, 4 1/2% preferred (quar.)	\$1.18 1/2	2-2	1-28	Dominion Tar & Chemical Co., Ltd.			
Class A (quar.)	137 1/2c	3-16	2-27	Colonial Stores, Inc., common (quar.)	50c	3-1	2-17	Common (quar.)	137 1/2c	5-1	4-1
Canada Iron Foundries, Ltd. (quar.)	130c	4-1	3-10	5% preferred (quar.)	62 1/2c	3-1	2-17	\$1 preference (quar.)	125c	4-1	3-2
Canada Milling, Ltd.	150c	3-16	2-13	4% preferred (quar.)	50c	3-1	2-17	Donohue Brothers, Ltd. (quar.)	130c	3-2	2-14
Canada Packers, Ltd., class A (s-a)	175c	4-1	2-27	Colorado Central Power (quar.)	28c	3-2	2-16	Douglas Aircraft Co., Inc. (quar.)	75c	2-25	2-4
Class B (s-a)	175c	4-1	2-27	Colorado Milling & Elevator Co. (quar.)	25c	3-2	2-16	Dover Industries, Ltd. (quar.)	115c	3-2	2-14
Canada Permanent Mortgage Corp.	160c	4-1	3-13	Columbia Broadcasting System, class A	40c	3-6	2-20	Dow Chemical Co., common	25c	4-15	3-23
Canada Safeway, Ltd., 5% 1st pfd. (quar.)	\$1.25	3-1	2-16	Class B	40c	3-6	2-20				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Equitable Credit Corp., 20c partic. pfd.	5c	4-1	3-13	Gypsum Lime & Alabastine (Canada), Ltd.—	150c	3-2	2-2	Iowa-Illinois Gas & Electric Co. (quar.)	45c	3-2	2-7
Participating	2½c	4-1	3-13	Quarterly	150c	6-1	5-1	Iowa Power & Light Co., common (quar.)	35c	3-25	2-25
50c preferred	12½c	3-1	2-15	Quarterly	42½c	3-2	2-16	3.30% preferred (quar.)	82½c	4-1	3-13
Equitable Gas Co., common (quar.)	32½c	3-1	2-10	Hackensack Water Co. (quar.)	50c	4-21	3-31	4.40% preferred (quar.)	\$1.10	4-1	3-13
4.50% conv. preferred (initial)	17½c	3-1	2-20	Hagan Corp. (initial)	50c	3-2	2-13	Iowa Public Service Co., common (quar.)	35c	3-2	2-13
Equity Corp., \$2 preferred (quar.)	50c	3-1	2-16	Hajoca Corp. (quar.)	10c	2-23	2-9	3.75% preferred (quar.)	93½c	3-2	2-13
Erie Railroad Co., \$5 preferred (quar.)	\$1.25	3-2	2-11	Hall (C. M.) Lamp Co.	75c	3-10	2-25	3.90% preferred (quar.)	97½c	3-2	2-13
\$5 preferred (quar.)	\$1.25	6-1	5-13	Halliburton Oil Well Cementing Co. (quar.)	17c	3-2	2-13	4.20% preferred (quar.)	\$1.05	3-2	2-13
\$5 preferred (quar.)	\$1.25	9-1	8-13	Hallorin Mines, Ltd.	17c	3-2	2-13	Iowa Southern Utilities Co., com. (quar.)	30c	3-1	2-13
\$5 preferred (quar.)	\$1.25	12-1	11-13	Hamilton Bridge Co., Ltd. (quar.)	112½c	3-16	2-28	4¼% preferred (quar.)	35½c	3-1	2-13
Erlanger Mills Corp., common (quar.)	12½c	3-2	2-16	Hamilton Watch Co., common (resumed)	25c	3-16	2-27	\$1.76 preferred (quar.)	44c	3-1	2-13
4½% prior preferred (quar.)	\$1.12½	3-2	2-16	4% convertible preferred (quar.)	\$1	3-16	2-27	Jack & Heintz, Inc., 4% preferred (quar.)	50c	4-1	3-20
Extra	10c	3-12	2-26	Hamilton Cotton Co., common	35c	3-2	2-10	Jack Waite Mining Co.	11c	3-18	2-21
Fair (The)	10c	3-12	2-26	5% preferred (quar.)	\$1.25	5-15	5-5	Jaeger Machine Co.	50c	3-10	2-24
Extra	10c	3-12	2-26	Hammermill Paper, common (quar.)	30c	3-10	2-11	Jamaica Water Supply Co., com. (increased)	45c	3-10	2-26
Fairbanks, Morse & Co.	50c	3-2	2-9	4½% preferred (quar.)	\$1.12½	4-1	3-10	\$5 preferred series A (quar.)	\$1.25	3-31	3-13
Fajardo Sugar Co. (quar.)	50c	3-2	2-16	4¼% preferred (quar.)	\$1.06½	4-1	3-10	\$5 preferred series B (quar.)	\$1.25	3-31	3-13
Farmer Bros. Co. (Calif.)	15c	3-2	2-20	Hancock Oil Co., class A (quar.)	10c	3-2	2-16	Jefferson Lake Sulphur Co., com. (quar.)	35c	3-10	2-20
6% 1st conv. preferred (quar.)	15c	3-2	2-20	Class B (quar.)	10c	3-2	2-16	7% preferred (s-a)	75c	3-20	2-24
Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$2.50	4-1	3-16	Hanna (M. A.) Co., class A (quar.)	50c	3-12	2-27	3¼% preferred (quar.)	93½c	5-1	4-17
Fedders-Quigley Corp.	62½c	2-28	2-16	Class B (quar.)	50c	3-12	2-27	Johnson & Johnson (increased quar.)	35c	3-11	2-24
5% convertible preferred A (quar.)	25c	3-1	2-6	\$4.25 preferred (quar.)	\$1.06½	3-2	2-20	Jones & Lamson Machine Co. (quar.)	50c	3-9	3-2
Federal Enterprises, Inc., com. (quar.)	31½c	3-1	2-6	Harbison-Walker Refractories, com. (quar.)	50c	3-4	2-13	Jones & Laughlin Steel Corp., com. (quar.)	45c	4-1	3-2
\$1.25 preferred (quar.)	\$1	3-20	3-6	6% preferred (quar.)	110c	4-1	3-16	5% preferred (quar.)	\$1.25	4-1	3-2
Federal Mining & Smelting Co.	50c	3-10	2-27	Harding Carpets, Ltd. (quar.)	40c	4-1	3-19	Joy Manufacturing Co. (quar.)	62½c	3-10	2-27
Federal-Mogul Corp.	\$1	4-10	4-1	Harnischfeger Corp., common (quar.)	\$1.25	4-1	3-19	Kaiser Aluminum & Chemical Corp.—	32½c	2-28	2-10
Felin (J. J.) & Co., common	\$1	7-10	7-1	5% 2nd preferred (quar.)	\$1.25	4-1	3-19	Common (quar.)	62½c	3-2	2-11
Common	\$1	10-12	10-1	Harshaw Chemical Co., common (quar.)	\$1.12½	4-1	3-18	5% preferred (quar.)	25c	3-10	3-2
Common	20c	3-16	3-5	4¼% preferred (quar.)	15c	3-2	2-20	Kalamazoo Vegetable Parchment Co.	25c	3-10	3-2
Ferry Cap & Set Screw Co.	20c	3-10	2-13	Hart-Carter Co., common (quar.)	50c	3-2	2-20	Kansas City Power & Light Co.	95c	3-1	2-14
Field (Marshall) & Co. see Marshall Field	20c	3-10	2-13	\$2 preferred (quar.)	48½c	3-2	2-14	3.80% preferred (quar.)	\$1	3-1	2-14
Filtrol Corp. (Del.) (initial quar.)	\$1.12½	3-1	2-13	Hartford Electric Light, 3.90% pfd. (quar.)	25c	3-3	2-20	4% preferred (quar.)	\$1.12½	3-1	2-14
Firestone Tire & Rubber, 4½% pfd. (quar.)	30c	3-10	2-20	Hathaway Bakeries, Inc. (quar.)	37½c	4-15	3-31	4¼% preferred (quar.)	25c	3-16	2-28
First Bank Stock Corp. (quar.)	15c	3-2	2-16	Havana Lithographing Co., 6% pfd. (quar.)	12½c	3-10	2-24	Katz Drug Co. (quar.)	40c	3-27	3-13
Fishman (M. H.) Co. (quar.)	25c	3-3	2-19	Hawaiian Commercial & Sugar Co., Ltd.	30c	4-1	3-13	Kawneer Company (quar.)	25c	4-1	3-16
Fitz-Simons & Connell Dredge & Dock Co.—	25c	3-3	2-19	Hazel-Atlas Glass Co. (quar.)	15c	3-16	2-19	Keller Tool Co.	25c	3-5	2-16
Quarterly	25c	3-3	2-19	Hecla Mining Co. (reduced)	91½c	4-1	3-16	Kellogg Co., common (quar.)	87½c	4-1	3-16
Flagg-Utica Corp., 5% preferred (quar.)	62½c	4-1	3-16	Hercules Steel Products Corp., com. (quar.)	30c	3-13	3-2	3½% preferred (quar.)	87½c	7-1	6-15
Flintkote Co., common (quar.)	50c	3-10	2-24	6% conv. preferred B (quar.)	30c	3-2	2-16	3½% preferred (quar.)	87½c	10-1	9-15
\$4 preferred (quar.)	\$1	3-16	3-2	Hershey Chocolate Corp., common (quar.)	50c	3-14	2-25	3½% preferred (quar.)	87½c	1-2-54	12-15
Florida Power & Light Co., common (quar.)	40c	3-31	3-6	4¼% preferred series A (quar.)	53½c	5-15	4-25	Kelvinator of Canada (quar.)	125c	3-20	3-5
4½% preferred (quar.)	\$1.12½	3-2	2-13	Hewitt Robins, Inc. (quar.)	50c	3-16	2-24	Kendall Company, common (quar.)	50c	3-3	2-17
4½% preferred A (quar.)	\$1.12½	3-2	2-13	Heyden Chemical Corp., common	12½c	3-2	2-17	\$4.50 preferred (quar.)	\$1.12½	4-1	3-18
4½% preferred B (quar.)	\$1.12½	3-2	2-13	3½% preferred A (quar.)	87½c	3-2	2-17	Kentucky Stone Co. (quar.)	37½c	4-15	4-8
Follansbee Steel Corp. (quar.)	25c	3-3	2-13	\$4.37½ convertible 2nd preferred (quar.)	\$1.09½	3-2	2-17	Kentucky Utilities Co., com. (quar.)	25c	3-16	2-25
Food Machinery & Chemical Corp.—	81½c	3-16	3-2	Heywood-Wakefield Co., common (quar.)	75c	3-10	2-20	4¼% preferred (quar.)	\$1.18½	3-2	2-16
3¼% preferred (quar.)	25c	3-2	2-24	5% preferred B (quar.)	31c	3-2	2-16	Kerite Company (quar.)	60c	3-13	2-27
Forbes & Wallace, class B (quar.)	150c	3-6	2-6	Hilton Hotels Corp., common (quar.)	30c	3-2	2-13	Extra	35c	3-13	2-27
Ford Motor Co. of Canada, Ltd., cl. A (quar.)	191	3-6	2-6	4% convertible preference (quar.)	50c	3-2	2-13	Kern County Land Co. (quar.)	50c	3-5	2-16
Extra	150c	3-6	2-6	Hinde & Dauch Paper	40c	3-31	3-2	Kerr-Addison Gold Mines	120c	3-27	2-27
Class B (quar.)	191	3-6	2-6	Hires (Charles E.) Co.	15c	3-2	2-13	Kerr-McGee Oil Industries Inc.—	15c	3-1	2-13
Extra	191	3-6	2-6	Hobart Mfg. Co. (quar.)	40c	3-2	2-16	\$1.20 conv. preferred (quar.)	30c	3-1	2-13
Fort Pitt Bridge Works (quar.)	25c	3-2	2-20	Hollingsworth & Whitney Co., com. (quar.)	62½c	3-12	2-27	Keyes Fibre Co., common	50c	3-1	2-10
Fort Wayne & Jackson RR., 5½% pfd. (s-a)	\$2.75	3-2	2-20	\$4 preferred (quar.)	\$1	4-1	3-2	5.60% 1st preferred (quar.)	35c	4-1	3-10
412 West Sixth Co. (s-a)	\$15	4-15	3-31	Homestead Mining Co.	40c	3-12	3-2	\$3 cumulative class A (quar.)	75c	5-1	4-10
Stock dividend (payment date will be at or about the next quarterly cash payment in April)	5c	3-2	2-20	Honolulu Oil Co.	50c	3-10	2-24	Keystone Pipe & Supply Co., \$5 pfd. (s-a)	\$2.50	6-30	6-25
Fowkes Brothers & Co. (quar.)	7½c	3-2	2-20	Hooker Electrochemical, common (quar.)	\$1.06½	3-27	3-3	5% preferred (s-a)	\$2.50	12-30	12-24
Franklin (Simon) & Co.	50c	3-2	2-16	Horn & Hardart Co. (N. Y.)—	\$1.25	3-1	2-9	Keystone Steel & Wire Co. (quar.)	40c	3-7	2-13
See new name (City Specialty Stores).	50c	3-2	2-16	5% preferred (quar.)	30c	3-6	2-9	Kidde (Walter) & Co., Inc.	50c	4-1	3-9
Freeport Sulphur Co. (quar.)	50c	3-2	2-13	Hoskins Mfg. Co.	25c	3-10	2-20	Kimberly-Clark Corp., common (quar.)	60c	4-1	3-10
Fruehauf Trailer Co., common (quar.)	\$1	3-2	2-13	Houston Lighting & Power Co. (quar.)	12½c	2-28	2-16	4% convertible preferred (quar.)	\$1	5-1	4-10
4% preferred (quar.)	35c	3-31	3-16	Houston Oil Field Material Co., com. (quar.)	\$1.37½	3-30	3-20	Kings County Lighting Co. (quar.)	15c	3-2	2-6
Fuller (George A.) Co. (quar.)	\$1	4-16	4-6	5½% preferred (quar.)	\$1.25	3-30	3-20	Kinney (G. R.) Co., common (quar.)	35c	3-25	3-10
Fuller Market Cold Storage (annual)	10c	3-1	2-16	5% preferred (quar.)	10c	3-10	2-20	\$5 prior preferred (quar.)	\$1.25	3-5	2-10
4½% convertible preferred (quar.)	56½c	4-1	3-16	Hoving Corp. (resumed)	37½c	3-3	2-11	Kirsch Company, \$1.50 preferred (quar.)	37½c	4-1	3-20
General Baking Co., \$8 preferred (quar.)	10c	2-24	2-10	Howard Store Corp., common (quar.)	\$1.06½	3-3	2-11	Kleinert (I. B.) Rubber Co. (quar.)	25c	3-12	2-27
General Baking Co., common (quar.)	10c	3-10	2-20	4¼% preferred (quar.)	4½c	2-28	2-13	Koehring Co. (quar.)	55c	2-28	2-14
Gabriel Steel Co.	37½c	3-10	2-20	Howe Plan Fund, Inc.	35c	3-10	2-27	Kresge (S. S.) Co. (quar.)	50c	3-10	2-17
Gair (Robert) Co.	50c	3-3	2-7	Howe Sound Co. (quar.)	15c	3-10	2-27	Kress (S. H.) & Co. (quar.)	75c	3-5	2-16
Gardner-Denver Co., com. (increased quar.)	37½c	3-10	3-2	Hudinger Co. (quar.)	\$1	3-9	2-6	Kroger Company, common (quar.)	40c	3-4	1-30
Gaylord Container Corp. (quar.)	25c	3-16	3-2	Hudson Bay Mining & Smelting, Ltd. (quar.)	31½c	3-2	2-12	6% 1st preferred (quar.)	\$1.50	4-1	3-16
General Acceptance Corp., common (quar.)	\$1.25	3-3	2-16	Hudson Pulp & Paper, class A common	31½c	3-2	2-12	7% 2nd preferred (quar.)	\$1.75	5-1	4-15
General American Corp. (quar.)	\$2	4-1	3-18	5% preferred A (quar.)	32c	3-2	2-12	Knudsen Creamery Co., 60c pfd. (quar.)	15c	2-25	2-16
General Baking Co., \$8 preferred (quar.)	25c	3-16	2-16	5% preferred B (quar.)	57c	3-10	2-6	La France Industries	10c	3-14	3-12
General Cigar Co., common (quar.)	\$1.75	3-2	2-16	Humble Oil & Refining Co. (quar.)	12½c	2-28	2-16	Lake of the Woods Milling, Ltd.—	140c	3-2	2-2
7% preferred (quar.)	75c	3-10	2-13	Hunt Foods, Inc.	12½c	2-28	2-16	Common (quar.)	\$1.75	3-2	2-2
General Dynamics Corp. (quar.)	15c	3-13	2-27	5% preference A (quar.)	50c	3-2	2-16	7% preferred (quar.)	50c	3-2	2-14
General Finance Corp. (quar.)	60c	3-5	2-13	5% preference A (quar.)	\$1.25	3-30	3-19	Lake Superior District Power, com. (quar.)	\$1.25	3-2	2-14
General Fireproofing Co.	20c	2-28	2-16	Huttig Sash & Door Co., common (quar.)	\$1.25	6-30	6-19	5% preferred (quar.)	30c	4-12	3-2
General Foods Corp. (quar.)	84½c	3-1	2-10	5% preferred (quar.)	\$1.25	9-30	9-19	Lamson & Sessions Co., common (quar.)	62½c	3-1	3-20
General Gas Corp. (increased)	\$1	3-10	2-11	5% preferred (quar.)	\$1.25	12-30	12-19	\$2.50 preferred (quar.)	10c	3-2	2-18
General Mills, Inc., 3½% pfd. (quar.)	\$1	3-10	2-11	Hydraulic Press Mfg. Co.—	37½c	3-1	2-20	Lamston (M. H.), Inc., common	83	5-1	4-30
General Motors Co., common (quar.)	93½c	5-1	4-6	6% convertible preferred (quar.)	56½c	3-5	2-20	Landis Machine Co. (Mo.) (quar.)	25c	5-15	5-5
\$3.75 preferred (quar.)	\$1.25	5-1	4-6	I-T-E Circuit Breaker Co., common	56½c	3-14	2-27	Quarterly	25c	8-15	8-5
\$5 preferred (quar.)	50c	3-10	2-18	4½% conv. preferred (quar.)	56½c	3-14	2-27	Quarterly	25c	11-15	11-5
General Outdoor Advertising, com. (quar.)	\$1.50	5-15	5-1	Illinois Central RR. Co.—	\$3	3-2	2-4	Lane Bryant, Inc. (quar.)	25c	3-2	2-16
6% preferred (quar.)	25c	3-2	2-16	6% non-cum. preferred (s-a)	\$3	9-1	8-5	Lane-Wellis Co. (increased quar.)	35c	3-16	2-18
General Plywood Corp.—	25c	3-15	2-25	6% non-cum. preferred (s-a)	30½c	3-2	2-16	Lanett Bleachery & Dye Works	50c	3-16	3-2
5% convertible preferred (quar.)	25c	3-18	2-2	Imperial Varnish & Color Ltd., common	37½c	3-2	2-16	Lansing Stamping Co. (quar.)	5c	3-3	2-11
General Precision Equipment Corp.	30c	3-30	3-20	\$1.50 conv. partic. preferred (quar.)	25c	2-28	2-16	Lanston Monotype Machine Co. (quar.)	25c	2-27	2-13
General Securities, Inc.	\$1.50	4-1	3-20	Independent Plow (stock dividend)	35c	3-1	2-16	Laura Secord Candy Shops, Inc.	\$20c	3-2	2-2
General Steel Castings Corp., common	55c	3-31	3-10	Indiana Gas & Water Co. (quar.)	10c	3-2	2-16	Lawson & Jones, class A and class B (stock dividend) (One non-cum. red. preference share for each share of class A & B held)	—	4-1	3-16
\$6 preferred (quar.)	59½c	4-1	3-13	Indiana Limestone Corp. (quar.)	25c	3-10	2-20	Stock dividend	5c	2-28	2-9
General Telephone Corp., com. (increased)	55c	4-1	3-13	Indiana Steel Products Co. (quar.)	30c	3-11	3-2	Le Tourneau (R. G.), common (quar.)	25c	3-2	2-9
4.75% convertible preferred (quar.)	55c	4-1	3-13	Indianapolis Bond & Share (annual)	20c	3-2	2-10	\$4 preferred (quar.)	\$1	3-2	2-9
4.40% preferred (quar.)	50c	5-1	4-15	Indianapolis Water Co., class A (quar.)	\$1.06½	4-1	3-10	Lea Fabrics, Inc. (quar.)	37½c	2-28	2-9
General Telephone (Indiana), com. (quar.)	50c	8-1	7-15	4¼% preferred B (quar.)	\$1.25	4-1	3-10	Lee (H. D.) Company (quar.)	50c	3-5	2-20
Common (quar.)	50c	8-1									

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1952				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 16	Tuesday Feb. 17	Wednesday Feb. 18	Thursday Feb. 19	Friday Feb. 20			
41% Oct 6	64% Jan 10	42 Feb 2	47% Jan 5	Abbott Laboratories	100	42% 43%	43 43 1/2	42% 43%	100	111 111	*110 112	*110 112	*110 112	42% 43%	6,000
10% Oct 2	13% Jan 24	10% Jan 7	11% Feb 10	4% preferred	100	111 111	111 111	4% preferred	100	111 111	*110 112	*110 112	*110 112	42% 43%	100
5% Nov 6	8% May 2	5% Jan 11	6% Jan 23	ACP-Brill Motors Co.	2.50	5% 6%	5 5 1/2	ACP-Brill Motors Co.	2.50	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	15,900
24% Nov 26	30% Jan 24	25 Feb 11	26% Jan 23	Acme Steel Co.	10	25 25 1/2	25 25 1/2	Acme Steel Co.	10	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	3,000
30% Sep 16	35% Jan 30	33% Feb 6	35% Jan 27	Adams Express Co.	No par	33% 33 1/2	33 1/2 33 1/2	Adams Express Co.	No par	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	1,700
33% Oct 20	42% Jan 5	33% Jan 30	36% Jan 27	Adams-Mills Corp.	No par	34% 35%	34 1/2 35 1/2	Adams-Mills Corp.	No par	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	300
56 Dec 19	64 Sep 24	56 Feb 9	59% Jan 27	Addressograph-Multigraph Corp.	10	56% 57 1/2	56 1/2 57 1/2	Addressograph-Multigraph Corp.	10	56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	400
24% Jan 22	32% Oct 9	28 Feb 9	32% Jan 6	Admiral Corp.	1	28 1/2 29 1/2	28 1/2 29 1/2	Admiral Corp.	1	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	4,500
7% July 17	9% Jan 7	8% Jan 2	10% Jan 26	Affiliated Gas Equipment com.	1	9% 9 1/2	9 1/2 9 1/2	Affiliated Gas Equipment com.	1	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	8,600
48 Jan 18	51 May 21	50 Jan 30	50% Jan 8	63 preferred w w	50	50 50 1/2	50 50 1/2	63 preferred w w	50	50 50 1/2	50 50 1/2	50 50 1/2	50 50 1/2	50 50 1/2	50
24 May 1	29% Dec 22	27 Feb 6	29% Jan 8	Air Reduction Inc common	No par	27 1/2 27 1/2	27 1/2 27 1/2	Air Reduction Inc common	No par	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	10,200
106% May 2	115% Dec 11	110 Feb 20	114% Jan 5	4.50 pfd 1951 series	100	110 110 1/2	110 110 1/2	4.50 pfd 1951 series	100	110 110 1/2	110 110 1/2	110 110 1/2	110 110 1/2	110 110 1/2	300
139 Jan 17	155 Aug 28	153% Jan 8	155% Feb 6	Alabama & Vicksburg Ry.	100	153% 158 1/2	153 1/2 158 1/2	Alabama & Vicksburg Ry.	100	153 1/2 158 1/2	153 1/2 158 1/2	153 1/2 158 1/2	153 1/2 158 1/2	153 1/2 158 1/2	2,000
2% Jan 2	3% Mar 6	2% Jan 2	3% Jan 5	Alaska Juneau Gold Mining	10	2% 3	2 1/2 3	Alaska Juneau Gold Mining	10	2 1/2 3	2 1/2 3	2 1/2 3	2 1/2 3	2 1/2 3	2,000
18% Oct 29	23% July 1	18% Feb 9	19% Jan 5	Aldens Inc common	5	18 1/2 18 1/2	18 1/2 18 1/2	Aldens Inc common	5	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,700
70 Jan 4	76 May 9	70% Jan 12	73 Feb 3	4% preferred	100	72 72 1/2	72 72 1/2	4% preferred	100	72 72 1/2	72 72 1/2	72 72 1/2	72 72 1/2	72 72 1/2	30
2% Apr 24	5% Dec 23	4% Feb 6	5% Jan 2	Allegheny Corp common	1	4 1/2 4 1/2	4 1/2 4 1/2	Allegheny Corp common	1	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	15,300
79% May 5	158% Dec 23	132 Feb 9	152 Jan 5	5% preferred A	100	135 1/2 136 1/2	134 137	5% preferred A	100	135 1/2 136 1/2	134 137	134 137	134 137	134 137	1,900
73 Apr 7	82 May 24	80 Feb 13	80 Feb 13	62.50 prior conv preferred	No par	75 85	75 85	62.50 prior conv preferred	No par	75 85	75 85	75 85	75 85	75 85	2,000
31% Oct 16	46% Jan 21	34 Feb 18	39 Jan 6	Allegheny Ludlum Steel Corp No par	No par	35 35 1/2	34 34 1/2	Allegheny Ludlum Steel Corp No par	No par	35 35 1/2	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	5,200
98 Nov 10	110 Jan 17	102% Jan 9	104 Feb 4	64.375 cum preferred	No par	103 104	103 104	64.375 cum preferred	No par	103 104	103 104	103 104	103 104	103 104	200
85 Jan 2	98 Nov 25	98 Feb 4	97 Jan 26	Allegheny & West Ry 6% gtd	100	96 99	96 99	Allegheny & West Ry 6% gtd	100	96 99	96 99	96 99	96 99	96 99	1,200
8 Apr 30	10 Dec 23	9 Jan 9	9% Feb 2	Allen Industries Inc.	1	9% 9 1/2	9 1/2 9 1/2	Allen Industries Inc.	1	9% 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	600
67% May 7	78% Aug 11	70% Feb 9	76% Jan 2	Allied Chemical & Dye	No par	70 71 1/2	70 71 1/2	Allied Chemical & Dye	No par	70 71 1/2	70 71 1/2	70 71 1/2	70 71 1/2	70 71 1/2	3,200
18 Aug 28	21% Jan 8	19% Feb 11	20% Feb 20	Allied Kid Co.	5	19 1/2 19 1/2	19 1/2 19 1/2	Allied Kid Co.	5	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,900
32% Feb 21	35 Mar 27	33 Jan 8	33 Jan 8	Allied Mills	No par	29 1/2 29 1/2	29 1/2 29 1/2	Allied Mills	No par	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	2,300
36 Apr 17	40% Dec 15	37 Feb 19	40% Jan 8	Allied Stores Corp common	No par	37 1/2 37 1/2	37 1/2 37 1/2	Allied Stores Corp common	No par	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	3,200
90 July 17	95 Oct 1	93 Jan 6	93% Feb 16	4% preferred	100	93 1/2 93 1/2	93 1/2 93 1/2	4% preferred	100	93 1/2 93 1/2	93 1/2 93 1/2	93 1/2 93 1/2	93 1/2 93 1/2	93 1/2 93 1/2	300
46% Apr 17	61% Dec 23	54% Feb 9	59% Jan 2	Allis-Chalmers Mfg common	No par	55 56 1/2	54 55 1/2	Allis-Chalmers Mfg common	No par	55 56 1/2	54 55 1/2	55 55 1/2	55 55 1/2	55 55 1/2	14,500
95% May 1	123 Dec 23	109% Feb 17	118% Jan 2	3% convertible preferred	100	110 113	x109 110	3% convertible preferred	100	110 113	x109 110	*109 112	*111 113	*111 113	700
36% Feb 21	49% Dec 30	44% Feb 18	48% Jan 14	Alpha Portland Cement	No par	45 45	44 45	Alpha Portland Cement	No par	45 45	44 45	44 45	44 45	44 45	1,900
73% May 1	99% Dec 30	90% Jan 23	92% Feb 3	Aluminum Co of America	No par	92 1/2 93 1/2	91 1/2 91 1/2	Aluminum Co of America	No par	92 1/2 93 1/2	91 1/2 91 1/2	91 1/2 91 1/2	91 1/2 91 1/2	91 1/2 91 1/2	4,100
47% Oct 16	54% Sep 19	49 Feb 19	54% Jan 20	Aluminum Limited new	No par	51 1/2 51 1/2	50 1/2 51 1/2	Aluminum Limited new	No par	51 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	12,700
2% Oct 23	3% Jan 3	2% Jan 23	2% Jan 28	Amalgamated Leather Co com	1	2 1/2 2 1/2	2 1/2 2 1/2	Amalgamated Leather Co com	1	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	300
33 Nov 24	35 Jan 2	33% Jan 30	33% Jan 30	6% convertible preferred	50	33 34 1/2	33 34 1/2	6% convertible preferred	50	33 34 1/2	33 34 1/2	33 34 1/2	33 34 1/2	33 34 1/2	300
15% Sep 15	18% Jan 11	17 Jan 9	17% Feb 2	Amalgamated Sugar Co (The)	1	17 1/2 17 1/2	17 1/2 17 1/2	Amalgamated Sugar Co (The)	1	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	100
141% Jan 9	x235 Apr 9	171 Feb 18	189% Jan 5	Amerasia Petroleum Corp	No par	172 173	171 1/2 171 1/2	Amerasia Petroleum Corp	No par	172 173	171 1/2 171 1/2	171 171 1/2	172 173	173 173	2,100
60% Feb 20	74 Dec 30	67% Feb 20	75% Jan 6	Amer Agricultural Chemical	No par	63 69 1/2	68 1/2 68 1/2	Amer Agricultural Chemical	No par	63 69 1/2	68 1/2 68 1/2	68 68	66 1/2 67	67 1/2 67 1/2	300
12% May 2	16% Jan 2	14 Feb 18	15% Jan 8	American Airlines common	1	14 1/2 14 1/2	14 1/2 14 1/2	American Airlines common	1	14 1/2 14 1/2	14 1/2 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	24,900
73 Apr 29	90 Jan 2	80 Jan 2	84% Feb 4	3% cum conv preferred	100	84 84 1/2	83 83 1/2	3% cum conv preferred	100	84 84 1/2	83 83 1/2	82 1/2 83	82 1/2 83	82 1/2 83	600
16% May 5	20% Dec 31	19% Feb 19	20% Feb 2	American Bank Note common	10	19 1/2 19 1/2	19 1/2 19 1/2	American Bank Note common	10	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	2,100
55 Nov 25	61% Feb 19	56% Jan 9	59 Jan 6	6% preferred	50	57 1/2 58	58 58	6% preferred	50	57 1/2 58	58 58	58 58	58 58	58 58	450
10% Dec 18	15% Aug 7	11 Feb 20	12% Jan 29	American Bosch Corp common	2	11 1/2 11 1/2	11 1/2 11 1/2	American Bosch Corp common	2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	8,100
43 Dec 19	53% Aug 7	45% Jan 12	46% Feb 5	2nd preferred 1952 ser 5 1/2	50	45 1/2 45 1/2	45 1/2 45 1/2	2nd preferred 1952 ser 5 1/2	50	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	200
36% Oct 30	41% Mar 13	38 Jan 6	40% Jan 27	Amer Brake Shoe Co com	No par	39 1/2 39 1/2	39 3								

NEW YORK STOCK RECORD

Continued—Page 2

Range for Previous Year 1952				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday Feb. 16	Tuesday Feb. 17	Wednesday Feb. 18	Thursday Feb. 19	Friday Feb. 20	Shares	
15% Oct 7	27% Jan 22	16% Feb 9	18% Jan 5	Argo Oil Corp.	5	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	4,000	
35% May 1	42% Dec 31	38% Feb 17	43% Jan 5	Armco Steel Corp.	10	39% 39%	38% 39%	38% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	12,700	
8% Oct 22	12% Mar 2	10% Jan 2	12% Jan 27	Armour & Co of Illinois com.	5	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	16,000	
77% Oct 22	96% Mar 13	83% Jan 2	90% Feb 4	\$6 conv prior preferred	No par	88% 88%	88% 88%	87% 88%	88% 88%	88% 88%	88% 88%	88% 88%	88% 88%	88% 88%	1,900	
46% Nov 10	57% Jan 28	48% Feb 9	53% Jan 2	Armstrong Cork Co com.	No par	49% 49%	49% 49%	49% 49%	49% 49%	49% 49%	49% 49%	49% 49%	49% 49%	49% 49%	2,700	
92% Jan 3	99% Apr 1	95% Feb 20	97% Jan 7	\$3.75 preferred	No par	95% 96%	95% 95%	95% 95%	95% 95%	95% 95%	95% 95%	95% 95%	95% 95%	95% 95%	640	
107% Nov 3	116% Jan 22	108% Feb 13	112% Jan 7	\$4 convertible preferred	No par	109% 109%	108% 109%	108% 108%	109% 109%	109% 109%	109% 109%	109% 109%	109% 109%	109% 109%	280	
16% Jan 22	19% Dec 31	17% Feb 17	19% Jan 2	Arnold Constable Corp.	5	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	500	
7% Oct 24	9% Dec 19	9% Jan 2	10% Jan 30	Artloom Carpet Co Inc.	No par	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	2,300	
25% May 6	32% Dec 31	29% Feb 16	32% Jan 6	Arvin Industries Inc.	2.50	29% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	500	
16% Oct 22	23% Mar 25	15% Feb 9	17% Jan 2	Ashland Oil & Refining Co.	1	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	8,900	
27% Dec 29	31% Aug 18	26% Feb 11	28% Jan 2	2nd preferred \$1.50 series	No par	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	1,000	
18% Feb 20	22% July 25	19% Feb 10	21% Jan 6	Associated Dry Goods Corp.	1	19% 20%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	8,200	
91% Feb 28	101% Dec 16	97% Jan 13	100% Jan 22	Common	100	97% 97%	97% 97%	97% 97%	97% 97%	97% 97%	97% 97%	97% 97%	97% 97%	97% 97%	90	
91% Jan 2	98% Jan 23	96% Jan 6	97% Jan 14	\$2.50 1st preferred	100	96% 96%	96% 96%	96% 96%	96% 96%	96% 96%	96% 96%	96% 96%	96% 96%	96% 96%	90	
66% Jan 22	86% Dec 31	84% Jan 22	93% Feb 18	6% 2nd preferred	100	89% 90%	90% 91%	92% 93%	92% 93%	92% 93%	92% 93%	92% 93%	92% 93%	92% 93%	2,500	
73% Feb 27	104% Dec 15	95% Feb 17	103% Jan 5	Associates Investment Co.	10	97% 98%	95% 97%	96% 97%	96% 97%	96% 97%	96% 97%	96% 97%	96% 97%	96% 97%	4,500	
51% Jan 4	58% Jan 13	57% Jan 13	57% Jan 13	Aitchison Topeka & Santa Fe	50	55% 55%	54% 54%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	3,400	
21% Jan 7	27% Dec 1	25% Feb 18	28% Jan 5	Common	50	25% 26%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	2,800	
94% Aug 26	97% Nov 6	94% Feb 11	96% Jan 15	Preferred	50	95% 96%	95% 96%	95% 96%	95% 96%	95% 96%	95% 96%	95% 96%	95% 96%	95% 96%	2,300	
75% Jan 9	123% Dec 23	111% Feb 9	119% Jan 2	Atlantic City Electric Co.	10	113% 114%	112% 113%	112% 113%	113% 113%	113% 113%	113% 113%	113% 113%	113% 113%	113% 113%	5,000	
96% Feb 28	110% Dec 22	111% Jan 8	112% Jan 30	4% preferred	100	113% 120%	113% 119%	113% 119%	113% 119%	113% 119%	113% 119%	113% 119%	113% 119%	113% 119%	27,600	
31% Sep 15	36% May 8	30% Feb 10	33% Jan 2	Atlantic Coast Line RR.	No par	31% 31%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	290	
93% Jan 2	100% Jun 24	94% Feb 10	99% Jan 22	Atlantic G & W I S S Lines	1	95% 96%	95% 96%	95% 96%	95% 96%	95% 96%	95% 96%	95% 96%	95% 96%	95% 96%	290	
26% May 1	30% Jan 26	30% Jan 2	30% Feb 3	Atlantic Refining common	10	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	2,500	
31% Sep 30	44% Jan 50	33% Feb 10	35% Jan 8	Preferred \$3.75 series B	100	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	1,300	
102% Oct 2	117% Jan 30	105% Jan 21	107% Jan 15	Atlas Corp.	5	106% 106%	106% 106%	105% 105%	105% 105%	105% 105%	105% 105%	105% 105%	105% 105%	105% 105%	110	
24% Feb 4	31% Mar 3	22% Feb 7	27% Jan 7	Common (voting)	20	22% 24%	22% 24%	22% 24%	22% 24%	22% 24%	22% 24%	22% 24%	22% 24%	22% 24%	300	
5% Oct 16	7% Dec 23	6% Feb 18	7% Jan 7	4% convertible pfd series A	100	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	8,600	
14% May 5	17% Nov 3	15% Feb 6	15% Feb 6	Atlas Tack Corp.	No par	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	4,500	
6% Oct 30	9% Jan 5	7% Jan 5	10% Feb 6	Austin Nichols common	No par	9% 10%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	28,900	
12% Apr 17	15% Jan 3	13% Jan 9	15% Feb 20	Conv prior pref (\$1.20)	No par	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	800	
6% Jun 3	8% Nov 21	7% Jan 2	8% Jan 19	Autocar Co.	5c	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	800	
42% Jan 26	50% Nov 14	48% Jan 13	50% Jan 21	Automatic Canteen Co of Amer.	5	49% 49%	49% 49%	49% 49%	49% 49%	49% 49%	49% 49%	49% 49%	49% 49%	49% 49%	800	
5% Dec 22	9% Jan 30	6% Jan 6	7% Jan 16	Avco Mfg Corp (The) common	3	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	1,300	
31% Oct 16	39% Dec 10	35% Jan 14	39% Feb 20	\$2.25 conv preferred	No par	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	3,900	
8% Oct 6	11% Jan 22	10% Jan 7	10% Feb 5	Babbitt (B T) Inc.	1	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	30,100	
17% Feb 20	29% Dec 23	26% Feb 9	29% Jan 8	Babcock & Wilcox Co (The) No par	No par	27% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	55,200	
36% Feb 20	49% Nov 13	45% Feb 9	47% Jan 5	Baldwin-Lima-Hamilton Corp.	13	46% 46%	45% 46%	45% 46%	45% 46%	45% 46%	45% 46%	45% 46%	45% 46%	45% 46%	3,900	
18% Apr 23	23% Jun 26	20% Feb 6	22% Jan 29	Baltimore & Ohio common	100	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	1,200	
65% Jan 11	73% Nov 24	70% Jan 6	73% Feb 10	4% noncumulative preferred	100	73% 73%	73% 73%	73% 73%	73% 73%	73% 73%	73% 73%	73% 73%	73% 73%	73% 73%	20	
42% Oct 16	54% Dec 10	49% Feb 13	56% Jan 14	Bangor & Aroostook common	50	49% 49%	49% 49%	49% 49%	49% 49%	49% 49%	49% 49%	49% 49%	49% 49%	49% 49%	990	
15% Dec 22	19% Jan 10	16% Jan 9	17% Jan 20	Convertible 5% preferred	10	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	1,000	
36% May 7	41% Jan 23	38% Jan 12	39% Jan 27	Barber Oil Corp new	50	38% 39%	38% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	150	
20% May 23	24% Dec 22	22% Jan 16	23% Jan 27	Barker Brothers common	10	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	1,500	
9% Feb 21	11% Dec 5	9% Feb 13	11% Jan 2	4% preferred	50	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	2,400	
34% Apr 16	40% Dec 22	38% Feb 20	40% Jan 23	Bath Iron Works Corp.	10	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	2,100	
94% Apr 16	107% Dec 31	10% Jan 6	10% Jan 14	Bayuk Cigars Inc.	No par	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10	
16% Oct 22	22% Jan 4	17% Feb 10	19% Jan 2													

NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Feb. 16	Tuesday Feb. 17	Wednesday Feb. 18	Thursday Feb. 19	Friday Feb. 20	
104 1/2 Jan 9	116 Aug 5	110 1/2 Feb 13	111 1/2 Jan 2	104 1/2 Jan 2	111 1/2 Jan 2	Carolina Clinchfield & Ohio Ry	100	110 1/2 111	110 1/2 111	111 111	111 111	110 1/2 111 1/2	170
34 Feb 20	41 1/2 Dec 10	37 1/2 Jan 6	40 1/2 Feb 18	34 Feb 20	40 1/2 Feb 18	Carolina Power & Light	No par	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	5,100
39 1/2 Oct 30	53 1/2 Jan 28	44 1/2 Jan 2	49 Jan 16	39 1/2 Oct 30	49 Jan 16	Carpenter Steel Co	5	47 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	100
21 1/2 Jan 23	36 1/2 Dec 4	34 1/2 Jan 2	39 1/2 Feb 4	21 1/2 Jan 23	39 1/2 Feb 4	Carrier Corp common	10	38 1/2 38 1/2	38 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	38 1/2 38 1/2	9,900
39 1/2 Jan 10	58 Dec 4	55 1/2 Jan 5	62 1/2 Feb 16	39 1/2 Jan 10	62 1/2 Feb 16	Conv preferred 4 1/2 series	50	62 1/2 62 1/2	61 1/2 61 1/2	60 1/2 62	60 1/2 61 1/2	61 1/2 61	400
57 1/2 Oct 16	72 Dec 4	69 Jan 5	78 1/2 Feb 16	57 1/2 Oct 16	78 1/2 Feb 16	Conv preferred 4.80 series	50	78 1/2 78 1/2	76 1/2 78 1/2	76 1/2 76 1/2	77 77	76 77	500
10 1/2 Feb 20	14 1/2 Dec 3	13 1/2 Feb 10	14 1/2 Jan 29	10 1/2 Feb 20	14 1/2 Jan 29	Carriers & General Corp	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	2,100
22 Oct 21	30 1/2 Apr 18	20 1/2 Feb 18	25 Jan 5	22 Oct 21	25 Jan 5	Case (J I) Co common	12.50	20 1/2 21 1/2	20 1/2 21	20 1/2 21	21 21 1/2	21 1/2 21 1/2	17,900
142 Nov 3	154 1/2 Aug 21	140 Jan 16	143 Jan 9	142 Nov 3	143 Jan 9	7 1/2 preferred	100	141 1/2 144	142 143 1/2	142 142	142 143 1/2	142 1/2 143 1/2	20
47 1/2 Jan 2	61 Dec 31	58 Jan 26	65 1/2 Jan 2	47 1/2 Jan 2	65 1/2 Jan 2	Caterpillar Tractor common	10	60 1/2 61	60 1/2 61 1/2	60 1/2 60 1/2	60 1/2 61	60 1/2 61 1/2	3,800
99 1/2 Jan 3	104 1/2 Aug 7	104 Jan 30	104 1/2 Feb 2	99 1/2 Jan 3	104 1/2 Feb 2	Preferred 4.20 series	100	104 1/2 105 1/2	104 1/2 105	104 1/2 105	104 1/2 105	104 1/2 105	56,800
33 1/2 Oct 30	51 1/2 Jan 2	30 1/2 Feb 17	38 1/2 Jan 6	33 1/2 Oct 30	38 1/2 Jan 6	Celanese Corp of Amer com	No par	32 1/2 33 1/2	30 1/2 32 1/2	30 1/2 31	30 1/2 30 1/2	30 1/2 31	40
131 1/2 Dec 5	150 1/2 Feb 26	129 Feb 18	133 1/2 Jan 2	131 1/2 Dec 5	133 1/2 Jan 2	7 1/2 2nd preferred	100	130 1/2 130 1/2	130 1/2 132	129 129	128 129	128 130	2,600
94 1/2 Nov 6	110 1/2 Jan 2	90 Feb 16	98 Jan 5	94 1/2 Nov 6	98 Jan 5	4 1/2 conv preferred series A	100	90 91 1/2	90 91 1/2	91 91 1/2	91 1/2 91 1/2	92 92 1/2	1,400
15 1/2 Oct 24	19 1/2 Jan 2	17 1/2 Feb 9	18 1/2 Jan 22	15 1/2 Oct 24	18 1/2 Jan 22	Celotex Corp common	No par	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	400
16 Oct 15	17 1/2 Jan 28	16 1/2 Jan 12	16 1/2 Feb 5	16 Oct 15	16 1/2 Feb 5	5 1/2 preferred	20	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,100
19 1/2 July 30	20 1/2 Mar 12	19 1/2 Feb 19	19 1/2 Jan 8	19 1/2 July 30	19 1/2 Jan 8	Central Aguirre Sugar Co	5	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,600
6 Oct 23	9 1/2 Feb 14	6 1/2 Jan 2	7 1/2 Jan 7	6 Oct 23	7 1/2 Jan 7	Central Foundry Co	1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	1,300
17 1/2 Jan 7	35 1/2 Dec 8	32 Jan 6	40 1/2 Jan 22	17 1/2 Jan 7	40 1/2 Jan 22	Central of Georgia Ry vtc	No par	36 36	36 36 1/2	36 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	600
47 1/2 Jan 17	68 1/2 Dec 8	65 Jan 9	73 1/2 Jan 30	47 1/2 Jan 17	73 1/2 Jan 30	5 1/2 preferred series B vtc	100	70 1/2 70 1/2	70 1/2 70 1/2	69 1/2 69 1/2	69 1/2 69 1/2	69 1/2 70	4,100
10 1/2 Jan 29	13 Dec 22	12 1/2 Jan 26	12 1/2 Jan 2	10 1/2 Jan 29	12 1/2 Jan 2	Central Hudson Gas & Elec	No par	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	100
36 Apr 24	40 1/2 Aug 18	38 1/2 Jan 2	40 1/2 Feb 20	36 Apr 24	40 1/2 Feb 20	Central Illinois Light common	1	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	40 1/2 40 1/2	1,100
104 Jan 8	110 1/2 Oct 2	106 1/2 Jan 21	110 Jan 6	104 Jan 8	110 Jan 6	4 1/2 1/2 preferred	100	107 1/2 108	107 1/2 107 1/2	107 1/2 107 1/2	106 107 1/2	107 108	5,000
19 1/2 Oct 29	21 1/2 Nov 25	20 Jan 2	20 1/2 Jan 28	19 1/2 Oct 29	20 1/2 Jan 28	Central Illinois Public Service	10	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,700
15 1/2 Feb 5	24 1/2 Oct 9	22 1/2 Jan 26	25 1/2 Jan 30	15 1/2 Feb 5	25 1/2 Jan 30	Central RR Co of N J class A	50	23 1/2 24	23 1/2 24	23 1/2 24	24 24 1/2	24 1/2 24 1/2	200
15 Feb 20	24 1/2 Oct 9	23 Jan 7	25 1/2 Jan 30	15 Feb 20	25 1/2 Jan 30	Class B	50	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	24 25	24 1/2 24 1/2	11,400
16 1/2 Apr 17	20 1/2 Dec 1	20 1/2 Jan 2	22 Feb 17	16 1/2 Apr 17	22 Feb 17	Central & South West Corp	5	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	100
15 1/2 Dec 31	21 Feb 6	14 1/2 Jan 15	16 Jan 6	15 1/2 Dec 31	16 Jan 6	Central Violeta Sugar Co	9.50	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	4,700
8 Apr 3	10 Jan 29	8 1/2 Jan 8	8 1/2 Jan 13	8 Apr 3	8 1/2 Jan 13	Century Ribbon Mills	No par	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	4,100
x34 Dec 9	58 1/2 Feb 8	35 Feb 18	38 1/2 Jan 5	x34 Dec 9	38 1/2 Jan 5	Cerro de Pasco Corp	5	35 1/2 36 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	700
13 1/2 Oct 23	16 1/2 Apr 1	14 1/2 Feb 18	14 1/2 Jan 6	13 1/2 Oct 23	14 1/2 Jan 6	Certain-Teed Products Corp	1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,500
33 1/2 Oct 28	42 Feb 8	33 1/2 Feb 13	37 Feb 3	33 1/2 Oct 28	37 Feb 3	Chain Belt Co	10	34 34 1/2	34 1/2 34 1/2	35 35	34 1/2 35 1/2	34 1/2 35 1/2	1,500
22 1/2 May 1	30 July 24	29 1/2 Feb 9	32 Jan 15	22 1/2 May 1	32 Jan 15	Champion Paper & Fibre Co—	Common	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	2,100
98 Jan 18	105 1/2 Oct 21	100 1/2 Jan 2	103 1/2 Jan 30	98 Jan 18	103 1/2 Jan 30	\$4.50 preferred	No par	101 1/2 102	101 1/2 102	101 1/2 102	101 1/2 102	101 1/2 102	400
5 1/2 Oct 23	8 1/2 Jan 17	5 1/2 Feb 17	6 1/2 Jan 14	5 1/2 Oct 23	6 1/2 Jan 14	Checker Cab Manufacturing	1.25	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	16,800
28 May 17	34 1/2 Jan 26	30 Jan 8	31 1/2 Feb 4	28 May 17	31 1/2 Feb 4	Chenapeake Corp of Virginia	100	30 1/2 31	30 1/2 31	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	200
33 1/2 Jan 2	39 1/2 Dec 10	38 1/2 Jan 9	41 1/2 Feb 2	33 1/2 Jan 2	41 1/2 Feb 2	Chenapeake & Ohio Ry common	25	39 1/2 40 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 40 1/2	40 1/2 40 1/2	900
81 1/2 Jan 4	88 Dec 23	84 Feb 16	85 1/2 Jan 9	81 1/2 Jan 4	85 1/2 Jan 9	3 1/2 convertible preferred	100	84 84	84 84 1/2	84 84 1/2	84 84 1/2	84 84 1/2	17,700
16 1/2 Feb 20	23 1/2 Dec 23	19 1/2 Feb 9	23 Jan 8	16 1/2 Feb 20	23 Jan 8	Chicago & East Ill RR com	No par	21 21 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	800
22 1/2 July 22	27 Jun 20	23 1/2 Jan 17	25 1/2 Jan 13	22 1/2 July 22	25 1/2 Jan 13	Class A	40	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	1,500
15 1/2 Feb 20	21 1/2 July 7	18 1/2 Jan 26	19 1/2 Feb 20	15 1/2 Feb 20	19 1/2 Feb 20	Chicago Corp (The)	1	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	19 19	2,600
18 1/2 Feb 20	28 1/2 Dec 12	21 1/2 Feb 9	26 1/2 Jan 5	18 1/2 Feb 20	26 1/2 Jan 5	Chicago Great Western Ry com	50	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	1,500
28 1/2 Apr 17	34 1/2 Dec 1	32 1/2 Feb 9	34 1/2 Jan 21	28 1/2 Apr 17	34 1/2 Jan 21	5 1/2 preferred	50	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	2,400
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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Feb. 16	Tuesday Feb. 17	Wednesday Feb. 18	Thursday Feb. 19	Friday Feb. 20	
7% Nov 17	10% Jan 21	8% Jan 2	10% Feb 4	Continental Cop & Steel Ind com	2	9	9 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,600
16% Feb 15	18% Jun 30	17% Jan 9	19% Feb 4	5% convertible preferred	20	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	400
11 Nov 17	15% Feb 6	12% Jan 30	13% Jan 2	Continental Diamond Fibre	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	700
68% Apr 16	81% Nov 26	77% Feb 19	82% Jan 7	Continental Insurance	10	79	80	79 1/2	78 1/2	77 1/2	78 1/2	79 1/2	2,700
7 1/2 Apr 30	10% Nov 28	9 1/2 Jan 2	11 Feb 2	Continental Motors	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	12,400
56 1/2 Jan 2	75 Apr 3	56 1/2 Feb 16	62 1/2 Jan 5	Continental Oil of Delaware	5	56 1/2	57 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	9,500
19 1/2 Oct 28	25 Jan 30	20 1/2 Feb 10	21 1/2 Jan 29	Continental Steel Corp	14	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,500
25 1/2 Dec 18	31 1/2 Aug 13	25 1/2 Jan 13	27 1/2 Jan 22	Cooper-Bessemer Corp common	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,200
18 1/2 Oct 22	29 1/2 Jan 25	23 1/2 Feb 17	26 1/2 Jan 27	Copper Range Co	No par	24 1/2	24 1/2	23 1/2	23 1/2	23 1/2	24 1/2	24 1/2	2,600
23 1/2 May 2	28 1/2 Jan 2	25 1/2 Feb 10	27 1/2 Feb 2	Copperweid Steel Co common	50	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,100
44 Dec 12	51 1/2 Jan 14	46 1/2 Jan 6	52 Jan 28	Convertible pref 8% series	50	53 1/2	52	54	52	53 1/2	52	53 1/2	400
17 1/2 Jun 10	22 1/2 Mar 21	19 1/2 Jan 2	24 1/2 Feb 20	Preferred 6% series	50	53 1/2	54	54	54 1/2	54 1/2	54 1/2	54 1/2	10,900
63 Oct 23	69% Jan 9	63% Feb 17	68% Jan 15	Cornell Dubilier Electric Corp	1	64	64	63 1/2	64	64 1/2	64 1/2	64 1/2	920
66 1/2 Nov 5	87 1/2 Jan 22	74 1/2 Jan 19	79 1/2 Jan 6	Corn Exchange Bank & Tr Co	28	64	64	63 1/2	64	64 1/2	64 1/2	64 1/2	2,900
93 Jan 16	99 1/2 Apr 22	95 Feb 20	96 1/2 Jan 19	Corning Glass Works common	5	77 1/2	79	77 1/2	78	76	75 1/2	76	2,700
93 Jan 23	99 1/2 Apr 23	94 1/2 Feb 20	96 1/2 Jan 20	3% preferred	100	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	140
65 1/2 Feb 1	73 Sep 25	67 1/2 Feb 6	71 1/2 Jan 8	Cum pfd 3 1/2% series of 1947	100	95 1/2	96 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	4,900
166 Jan 10	178 Apr 15	164 Feb 17	172 Jan 5	Corn Products Refining common	28	166	166	164	165	164 1/2	166	165 1/2	190
3 1/2 Jan 12	4 1/2 Nov 26	4 1/2 Jan 5	5 Jan 20	7% preferred	100	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,700
1% Oct 16	2 1/2 Jan 3	1 1/2 Jan 2	1 1/2 Jan 2	Coty Inc	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,900
28 1/2 Oct 30	36 1/2 Jan 22	29 1/2 Jan 18	32 1/2 Jan 9	Coty International Corp	1	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	6,400
91 1/2 Jan 9	97 May 22	93 1/2 Jan 5	95 Jan 21	Crane Co common	28	94 1/2	96 1/2	94 1/2	96 1/2	94 1/2	96 1/2	94 1/2	8,300
11 1/2 Jun 27	12 1/2 Dec 4	12 Jan 5	14 Feb 13	3% preferred	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	700
24 1/2 Jun 19	27 Dec 12	25 1/2 Jan 2	27 Feb 19	Creameries of America	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,000
12 1/2 Oct 22	19 1/2 Jan 28	14 1/2 Jan 9	15 1/2 Jan 14	Cream of Wheat Corp (The)	3	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	500
x32 1/2 Nov 13	36 1/2 Feb 5	32 1/2 Feb 13	34 1/2 Jan 15	Crown Cork & Seal common	2.50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	5,300
48 1/2 May 1	66 1/2 Dec 1	60 1/2 Jan 12	68 1/2 Feb 20	82 preferred	No par	63	63 1/2	63 1/2	64	64 1/2	65	65 1/2	130
99 1/2 Jan 9	103 1/2 Jan 13	101 1/2 Feb 17	103 Jan 16	Crown Zellerbach Corp common	5	101 1/2	102 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	4,300
27 1/2 Oct 28	39 1/2 Jan 30	29 1/2 Feb 18	33 1/2 Jan 6	\$4.20 preferred	No par	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	600
77 1/2 Oct 23	92 1/2 Jan 30	81 Feb 19	88 1/2 Jan 6	Crucible Steel of Amer common	28	81	82	81	81 1/2	81	81 1/2	81 1/2	560
22 Mar 25	36 1/2 Dec 5	30 Feb 9	36 1/2 Jan 5	5% convertible preferred	100	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	20
23 Jun 24	36 1/2 Dec 5	29 1/2 Feb 18	35 1/2 Jan 5	Cuba RR 6% noncum pfd	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,300
15 1/2 Sep 25	20 1/2 Jan 18	15 1/2 Jan 28	17 Jan 6	6% preferred certificates	100	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	3,800
129 1/2 Jan 19	190 Feb 25	185 Jan 8	185 Jan 8	Cuban-American Sugar common	10	60	62 1/2	60	61 1/2	60	61 1/2	60	400
5% Oct 28	7 1/2 Jan 2	6 1/2 Jan 2	7 1/2 Feb 5	7% preferred	100	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,300
55 Dec 22	65 1/2 May 26	58 1/2 Jan 7	63 Jan 16	Cudahy Packing Co common	10	32	32	31	31 1/2	31	31 1/2	31	2,900
9% Aug 27	12 1/2 Jan 12	10 1/2 Jan 19	11 1/2 Feb 2	4 1/2% preferred	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	150
26 1/2 Apr 24	32 Dec 16	30 1/2 Feb 9	34 1/2 Jan 29	Cuneco Press Inc	5	96	96	95 1/2	96	96 1/2	96 1/2	96 1/2	3,500
6 Feb 20	8 1/2 Mar 20	7 Feb 6	8 Jan 13	Cunningham Drug Stores Inc	2.50	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	9,500
93 Sep 10	99 Jan 29	94 1/2 Jan 2	96 1/2 Jan 14	Curtis Publishing common	1	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,300
49 1/2 Jan 3	54 1/2 Dec 1	53 1/2 Jan 9	57 1/2 Feb 4	87 preferred	No par	130	133 1/2	130	133 1/2	130	133 1/2	130	2,300
7 1/2 Apr 24	10 Jan 7	8 1/2 Jan 2	9 1/2 Jan 26	87 preferred	No par	40	40 1/2	39 1/2	39 1/2	40	40 1/2	40 1/2	2,300
23 1/2 Feb 21	24 1/2 Sep 10	24 Jan 2	26 1/2 Jan 26	Curtiss-Wright common	1	40	40 1/2	39 1/2	39 1/2	40	40 1/2	40 1/2	2,300
129 1/2 Jan 19	172 1/2 Dec 16	131 Jan 23	131 Jan 23	Cushman's Sons Inc 7% pfd	100	40	40 1/2	39 1/2	39 1/2	40	40 1/2	40 1/2	2,300
32 1/2 Mar 3	44 Dec 9	39 Feb 9	43 Jan 15	Cutler-Hammer Inc	No par	40	40 1/2	39 1/2	39 1/2	40	40 1/2	40 1/2	2,300

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32 Jan 2	39% Dec 23	36% Jan 6	39 1/2 Jan 21	Dana Corp common	1	38 1/2	39	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	2,100
90 July 23	95 May 8	91 Feb 20	92 Jan 8	3 1/2% preferred series A	100	91 1/2	93	91 1/2	93	91 1/2	93	91 1/2	93	70
7 1/2 Dec 22	13 Jan 2	7 1/2 Jan 15	8 1/2 Feb 5	Davega Stores Corp common	2.50	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	200
13 1/2 Dec 22	15% Mar 11	14 Jan 21	14 Jan 21	5% convertible preferred	20	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	1,500
33 1/2 Feb 19	36% Dec 12	36 Jan 28	39% Jan 14	Davison Chem Corp (The) com	1	36 1/2	36 1/2	36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	200
51 May 15	58 1/2 Aug 13	54 Jan 28	56 Jan 23	Preferred 4.60% pfd series A	80	54 1/2	55	55	55	54 1/2	54 1/2	54	55 1/2	1,600
13 1/2 Apr 24	16% Aug 6	14 1/2 Jan 2	16 Feb 2	Daystrom Inc	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,200
33 1/2 Feb 19	36% Dec 12	35 1/2 Jan 5	36 1/2 Feb 8	Dayton Power & Light common	7	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36	36	36 1/2	1,600
85 1/2 Jan 2	96 July 15	88 Feb 16	92 Jan 2	Preferred 3.75% series A	100	88	88	87	88 1/2	87	89	87	89	170
88 Jan 28	96 Jan 9	90 Jan 30	92 Jan 16	Preferred 3.75% series B	100	90	90	88 1/2	90	88	90	88	90	50
92 1/2 Jan 21	99 1/2 Jan 9	97 Jan 5	97 1/2 Feb 11	Preferred 3.90% series C	100	97 1/2	97 1/2	95 1/2	97 1/2	95	96 1/2	94 1/2	96	1,900
17 1/2 Oct 22	24 1/2 Feb 5	20 1/2 Jan 14	23 1/2 Feb 2	Dayton Rubber Co	500	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	19,800
8 Apr 16	9 1/2 Jan 14	9 1/2 Jan 2	10 1/2 Feb 20	Decca Records Inc	500	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10	10 1/2	1,600
39 Oct 16	63 1/2 Jan 25	40 1/2 Feb 10	47 1/2 Jan 5	Deep Rock Oil Corp	1	44	44 1/2	44 1/2	44 1/2	43 1/2	44	43 1/2	43	24,700
28 1/2 Oct 21	34 1/2 Sep 4	25 1/2 Feb 17	30 1/2 Jan 2	Deere & Co new common	10	26 1/2	27 1/2	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2	400
31 1/2 Jan 3	35 1/2 Nov 24	32 1/2 Feb 11	33 1/2 Jan 5	7% preferred	20	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	33 1/2	32 1/2	33 1/2	1,800
43 Jan 2	52 Aug 7	47 1/2 Jan 9	52 1/2 Feb 30	Delaware & Hudson	100	50 1/2	51 1/2	50 1/2	50 1/2	50	50 1/2	50 1/2	51	10,100
11 1/2 Oct 15	15 1/2 Jun 12	13 1/2 Jan 22	15 1/2 Jan 30	Delaware Lack & Western	50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14 1/2	900
23 Apr 18	26 1/2 Nov 17	24 1/2 Jan 16	27 1/2 Feb 2	Delaware Power & Light Co	13.50	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,100
62 Feb 27	85 1/2 Dec 30	77 1/2 Feb 18	85 Jan 6	Denver & Rio Grande West RR	100	79 1/2	80 1/2	79 1/2	79 1/2	77 1/2	79	78 1/2	78 1/2	400
x70 Mar 4	95 Dec 23	89 1/2 Feb 17	94 1/2 Jan 6	Escrow cdfs for common	100	90	91 1/2	89 1/2	89 1/2	88	92	91	91	1,200
17 1/2 Sep 22	24 1/2 Jan 17	17 1/2 Feb 10	20 1/2 Jan 2	Escrow cdfs for preferred	100	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	15,100
23 Jan 3	25 1/2 Dec 12	24 1/2 Jan 16	25 Jan 5	Derby Oil Co (The)	5	24 1/2	25	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	1,300
55 1/2 Feb 13	66 Nov 17	61 1/2 Jan 9	63 1/2 Jan 22	Detroit Edison	20	62 1/2	65	62 1/2	65	62 1/2	64	62 1/2	64	6,900
5% Jun 19	6 1/2 Jan 11	6 Jan 5	6 1/2 Feb 11	Detroit Hillsdale & S W RR Co	100	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,000
13 Oct 31	18 1/2 Feb 21	14 1/2 Feb 9	15 1/2 Jan 5	Detroit-Michigan State Co	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,400
16 1/2 Jan 14	18 1/2 July 11	18 1/2 Jan 2	19 1/2 Feb 5	Detroit Steel Corp	1	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	700
20 1/2 Oct 16	27 1/2 Jan 21	22 Feb 13	23 1/2 Jan 2	De Vilbiss Co	3	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	23	23 1/2	1,000
29 1/2 Oct 31	43 Jan 25	29 Feb 9	32 1/2 Jan 15	Devco & Reynolds class A	2	29 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	29 1/2	29 1/2	3,000
106 1/2 Apr 29	114 1/2 Feb 19	103 1/2 Feb 20	108 Jan 22	Diamond Alkali Co common	10	105	105 1/2	103	104 1/2	104 1/2	104 1/2	103 1/2	105	2,400
38 1/2 Nov 18	52 1/2 Mar 31	39 Jan 13	40 1/2 Feb 3	4.40% cum preferred	100	39	39	39	39	39	39	39 1/2	39 1/2	700
32 1/2 Jan 8	35 1/2 Jun 23	33 1/2 Jan 8	34 1/2 Feb 13	Diamond Match common	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,000
12 1/2 Dec 30	14 1/2 Jan 3	12 1/2 Jan 29	13 1/2 Feb 4	\$1.50 cum preferred	25	13 1/2	13 1/2	13	13	13 1/2	13 1/2	13 1/2	13 1/2	600
10 Jan 8	12 1/2 July 30	12 1/2 Jan 2	13 1/2 Feb 4	Diamond T Motor Car Co	2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,100
21 1/2 May 27	26 1/2 Dec 1	25 Jan 2	27 1/2 Jan 27	Diana Stores Corp	500	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,300
8 Nov 13	12 1/2 Jan 3	8 1/2 Feb 17	9 1/2 Jan 13	Distillers Corp-Seagrams Ltd	2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	7,200
29 1/2 Feb 21	39 Dec 1	35 1/2 Jan 9	38 Feb 13	Diveco Corp	1	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37	37	37	3,500
10 1/2 Jan 8	12 1/2 May 13	11 Jan 7	12 1/2 Feb 4	Lixie Cup Co	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37	37	700
27 Aug 28	36 1/2 Jan 2	32 1/2 Jan 15	35 1/2 Jan 6	Dr. Pepper Corp	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,800
16 Jan 16	24 Aug 13	19 1/2 Feb 5	21 1/2 Jan 5	Doehler-Jarvis Corp	5	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35	34 1/2	34 1/2	19,700
52 Apr 17	65 1/2 July 1	62 1/2 Jan 2	69 1/2 Feb 2	Dome Mines Ltd	No par	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	21 1/2	18,500
36 1/2 Oct 27	44 1/2 Dec 8	38 1/2 Feb 13	43 1/2 Jan 8	Douglas Aircraft Co Inc	No par	63 1/2	64 1/2	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	3,000
99 1/2 Jan 3	105 1/2 Mar 25	100 1/2 Feb 13	102 1/2 Jan 15	Dow Chemical Co common	5	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	15,900
3 1/2 Oct 30	5 Apr 5	23 Feb 17	24 1/2 Jan 5	\$4 preferred series A	No par	101	101	101	102	101	102	101 1/2	101 1/2	400
50 1/2 Jun 11	84 1/2 Aug 25	82 1/2 Jan 19	83 1/2 Jan 14	Dresser Industries common	500	23 1/2	23 1/2	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,800
32 Jan 22	47 Nov 25	40 Feb 20	43 Feb 13	5% convertible preferred	100	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	200
9 1/2 May 19	13 1/2 Aug 29	11 1/2 Feb 9	12 1/2 Jan 2	Dunhill International	1	40	44	40	44	40	44	40	44	2,400
79 1/2 May 1	97 1/2 Dec 15	92 1/2 Jan 19	100 1/2 Jan 30	Duplan Corp	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,400
x114 1/2 Jan 8	119 1/2 Apr 25	115 1/2 Feb 13	118 1/2 Jan 2	du Pont de Nem (E I) & Co	5	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2	97 1/2	20,500
x92 1/2 Jan 8	99 July 3	95 1/2 Feb 18	97 Jan 12	Common	No par	115 1/2	115 1/2	116	116 1/2	116	116 1/2	116 1/2	116 1/2	1,400
45 1/2 Jan 10	51 Jun 10	45 1/2 Jan 13	48 Feb 10	Preferred \$4.50 series	No par	96	96 1/2	95 1/2	96 1/2	95 1/2	95 1/2	95 1/2	96	300
51 1/2 Oct 27	52 Nov 19	50 1/2 Jan 28	51 1/2 Jan 5	Preferred \$3.50 series	No par	47	48	47 1/2	48	47 1/2	47 1/2	47 1/2	47 1/2	360
x48 1/2 Dec 10	49 1/2 Dec 9	47 Feb 18	48 1/2 Jan 5	Duquesne Light Co \$3.75 pfd	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	51 1/2	50 1/2	51 1/2	100
8 1/2 Apr 25	10 1/2 Jan 7	9 1/2 Jan 6	9 1/2 Jan 26	\$4.15 preferred	50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	700
				4% preferred	50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	700
				D W Q Cigar Corp	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	50

NEW YORK STOCK RECORD

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Range for Previous Year 1932				Range Since Jan. 1				STOCKS				LOW AND HIGH SALE PRICES				Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 16	Tuesday Feb. 17	Wednesday Feb. 18	Thursday Feb. 19	Friday Feb. 20	Shares	
5% May 1	7% Dec 2	7% Jan 5	8% Feb 10	5% May 1	7% Dec 2	7% Jan 5	8% Feb 10	Eureka Williams Corp.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,300	
10% Nov 6	15% Mar 4	11 Jan 15	12% Feb 10	10% Nov 6	15% Mar 4	11 Jan 15	12% Feb 10	Evans Products Co.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	509	
11 Jan 22	13% Oct 2	13 Jan 13	13% Jan 6	11 Jan 22	13% Oct 2	13 Jan 13	13% Jan 6	Eversharp Inc.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,500	
44 May 17	55% Dec 3	49% Jan 19	54 Feb 19	44 May 17	55% Dec 3	49% Jan 19	54 Feb 19	Ex-Cell-O Corp.	3	53 1/2	53 1/2	52	52 1/2	53 1/4	2,500	
1% Dec 16	3% Feb 15	2 Jan 2	2 1/4 Jan 26	1% Dec 16	3% Feb 15	2 Jan 2	2 1/4 Jan 26	Exchange Bulet Corp.	2.50	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	300	
F																
21 1/4 Oct 29	27 1/4 Jan 3	23 1/4 Jan 12	27 Feb 3	21 1/4 Oct 29	27 1/4 Jan 3	23 1/4 Jan 12	27 Feb 3	Fairbanks Morse & Co.	No par	25 1/2	25 1/2	25	25 1/2	25 1/2	3,200	
7 Sep 12	7 1/4 Nov 12	7 1/4 Jan 2	8 1/4 Jan 30	7 Sep 12	7 1/4 Nov 12	7 1/4 Jan 2	8 1/4 Jan 30	Fairmont Engine & Airplane Corp.	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8,100	
20 1/2 Sep 29	23 1/4 Jan 11	20 1/2 Feb 18	22 1/4 Jan 30	20 1/2 Sep 29	23 1/4 Jan 11	20 1/2 Feb 18	22 1/4 Jan 30	Fajardo Sugar Co.	20	21	21 1/2	20 1/2	21 1/2	21 1/2	600	
12 1/2 Jan 3	16 1/4 Jan 29	15 Jan 9	15 1/2 Jan 6	12 1/2 Jan 3	16 1/4 Jan 29	15 Jan 9	15 1/2 Jan 6	Falstaff Brewing Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	800	
15 1/4 Jan 2	19 1/4 Jan 4	18 1/2 Feb 13	19 Jan 8	15 1/4 Jan 2	19 1/4 Jan 4	18 1/2 Feb 13	19 Jan 8	Fanny Finance Corp common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,200	
53 1/2 Nov 5	57 1/2 Dec 3	55 1/2 Jan 5	57 1/2 Jan 14	53 1/2 Nov 5	57 1/2 Dec 3	55 1/2 Jan 5	57 1/2 Jan 14	5% preferred series B	50	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2		
20 1/2 Oct 29	23 1/4 Jan 23	20 1/2 Feb 19	21 1/2 Jan 6	20 1/2 Oct 29	23 1/4 Jan 23	20 1/2 Feb 19	21 1/2 Jan 6	Phenol Metallurgical Corp.—No par		26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,500	
12 1/2 Feb 28	16 1/4 Dec 9	15 1/4 Jan 5	16 1/4 Jan 7	12 1/2 Feb 28	16 1/4 Dec 9	15 1/4 Jan 5	16 1/4 Jan 7	Fedders-Gulgan Corp common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,400	
48 1/2 Feb 19	60 Dec 9	56 1/2 Jan 5	60 Feb 4	48 1/2 Feb 19	60 Dec 9	56 1/2 Jan 5	60 Feb 4	8% conv cum pld ser A	50	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	200	
4 1/4 May 1	6 1/2 Dec 2	6 Jan 8	7 1/2 Feb 4	4 1/4 May 1	6 1/2 Dec 2	6 Jan 8	7 1/2 Feb 4	Federal Pavick Corp.	2	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	6,400	
56 Apr 28	76 1/2 July 21	59 Jan 15	68 1/2 Feb 2	56 Apr 28	76 1/2 July 21	59 Jan 15	68 1/2 Feb 2	Federal Mining & Smelting Co.	2	65 1/2	65 1/2	65	65 1/2	65 1/2	400	
24 1/2 Dec 16	26 1/2 Nov 3	24 1/2 Jan 8	27 1/2 Feb 11	24 1/2 Dec 16	26 1/2 Nov 3	24 1/2 Jan 8	27 1/2 Feb 11	Federal Mogul Corp new	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	100	
37 1/2 Feb 21	47 Dec 26	41 1/2 Jan 6	48 Jan 5	37 1/2 Feb 21	47 Dec 26	41 1/2 Jan 6	48 Jan 5	Federated Dept Stores common	5	43	43 1/2	43	43 1/2	43 1/2	5,100	
100 Jan 3	106 Sep 25	101 Jan 6	104 1/2 Feb 11	100 Jan 3	106 Sep 25	101 Jan 6	104 1/2 Feb 11	4 1/4% preferred	100	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	8	
11 1/2 Nov 19	16 1/4 Jan 19	11 1/2 Jan 2	13 Jan 15	11 1/2 Nov 19	16 1/4 Jan 19	11 1/2 Jan 2	13 Jan 15	Fau & Tarrant Mig Co.	5	12	12 1/2	12	12 1/2	12	700	
25 1/2 Nov 7	38 1/2 Apr 2	24 1/2 Feb 19	29 1/2 Jan 2	25 1/2 Nov 7	38 1/2 Apr 2	24 1/2 Feb 19	29 1/2 Jan 2	Perre Corp.	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	7,400	
68 1/2 Mar 3	83 1/2 Nov 20	81 1/2 Feb 3	86 1/2 Jan 5	68 1/2 Mar 3	83 1/2 Nov 20	81 1/2 Feb 3	86 1/2 Jan 5	Fidelity Phoenix Fire Ins N Y	10	83 1/2	83 1/2	82	82 1/2	81 1/2	1,100	
50 May 1	74 1/2 Dec 30	67 1/2 Feb 11	75 1/2 Jan 6	50 May 1	74 1/2 Dec 30	67 1/2 Feb 11	75 1/2 Jan 6	Firestone Tire & Rubber com.	12.50	67 1/2	68 1/2	68 1/2	67 1/2	68	3,900	
104 Jan 12	107 Apr 23	104 1/2 Feb 9	106 1/2 Jan 6	104 Jan 12	107 Apr 23	104 1/2 Feb 9	106 1/2 Jan 6	4% preferred	100	105	106	105 1/2	105 1/2	106	400	
34 1/4 Mar 13	47 1/4 Dec 2	43 1/2 Jan 7	46 Feb 4	34 1/4 Mar 13	47 1/4 Dec 2	43 1/2 Jan 7	46 Feb 4	First National Stores	No par	44	44	43 1/2	43 1/2	43 1/2	340	
9% May 17	13 Dec 30	12% Feb 20	13% Jan 28	9% May 17	13 Dec 30	12% Feb 20	13% Jan 28	Firth (The) Carpet Co.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,200	
27 1/2 Sep 18	32% Mar 20	28 1/2 Jan 12	31 1/4 Feb 16	27 1/2 Sep 18	32% Mar 20	28 1/2 Jan 12	31 1/4 Feb 16	Flintkote Co (The) common	No par	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	2,700	
96 May 20	101 1/2 Aug 7	99 Jan 12	100 Feb 11	96 May 20	101 1/2 Aug 7	99 Jan 12	100 Feb 11	4% preferred	No par	99 1/2	99 1/2	99	99 1/2	99	220	
19 1/2 May 2	24 1/2 Sep 3	21 1/2 Jan 2	23 1/2 Feb 3	19 1/2 May 2	24 1/2 Sep 3	21 1/2 Jan 2	23 1/2 Feb 3	Florence Stone Co.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,100	
17 1/2 Mar 7	24 1/2 Dec 18	23 1/2 Jan 21	24 1/2 Feb 16	17 1/2 Mar 7	24 1/2 Dec 18	23 1/2 Jan 21	24 1/2 Feb 16	Florida Power Corp.	7 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	16,800	
25 1/2 Jan 25	34 1/2 Nov 19	32 1/2 Jan 9	36 1/2 Feb 20	25 1/2 Jan 25	34 1/2 Nov 19	32 1/2 Jan 9	36 1/2 Feb 20	Florida Power & Light Co.—No par		36	36 1/2	35 1/2	35 1/2	35 1/2	8,600	
13 1/2 Jan 3	23 Dec 31	18 1/2 Jan 29	19 1/2 Feb 6	13 1/2 Jan 3	23 Dec 31	18 1/2 Jan 29	19 1/2 Feb 6	Foot & Anson Shoe class A	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,200	
14 1/2 Oct 16	23% Jan 30	22 1/2 Feb 9	23 1/2 Jan 6	14 1/2 Oct 16	23% Jan 30	22 1/2 Feb 9	23 1/2 Jan 6	Follansbee Steel Corp.	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,000	
19 1/2 Apr 18	24% Dec 31	22 1/2 Feb 11	23 1/2 Jan 2	19 1/2 Apr 18	24% Dec 31	22 1/2 Feb 11	23 1/2 Jan 2	Food Fair Stores Inc common	10	23	23	23	23	23	3,300	
92 1/2 Jan 10	98 1/2 Dec 11	95 1/2 Jan 29	98 Jan 5	92 1/2 Jan 10	98 1/2 Dec 11	95 1/2 Jan 29	98 Jan 5	50-50 div cum pld ser of 51	15	95 1/2	96	95 1/2	96	95 1/2		
38 1/2 Oct 29	56 1/2 Jan 28	38 1/2 Feb 13	43 1/2 Jan 2	38 1/2 Oct 29	56 1/2 Jan 28	38 1/2 Feb 13	43 1/2 Jan 2	Food Machinery & Chem Corp.	10	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	6,900	
95 1/2 Oct 16	114 Jan 29	95 1/2 Feb 9	103 1/2 Jan 29	95 1/2 Oct 16	114 Jan 29	95 1/2 Feb 9	103 1/2 Jan 29	3 1/4% convertible preferred	100	98	98	98 1/2	98 1/2	98	430	
90 1/2 Jan 2	98 1/2 Nov 26	95 1/2 Jan 20	99 1/2 Feb 10	90 1/2 Jan 2	98 1/2 Nov 26	95 1/2 Jan 20	99 1/2 Feb 10	3% preferred	100	95 1/2	96	95 1/2	96	95 1/2	50	
17 1/2 Nov 17	24 1/2 July 1	19 1/2 Jan 9	23 1/2 Jan 8	17 1/2 Nov 17	24 1/2 July 1	19 1/2 Jan 9	23 1/2 Jan 8	Fuqua-Wheelser Corp.	10	20 1/2	21	20 1/2	20 1/2	20 1/2	3,300	
12 Dec 19	19 Feb 18	11 1/2 Jan 26	12 1/2 Jan 20	12 Dec 19	19 Feb 18	11 1/2 Jan 26	12 1/2 Jan 20	Francisco Sugar Co.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,700	
10 1/2 Jan 9	13 1/2 Sep 30	12 1/2 Jan 7	13 1/2 Jan 9	10 1/2 Jan 9	13 1/2 Sep 30	12 1/2 Jan 7	13 1/2 Jan 9	Franklin Stores Corp.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	600	
35 1/2 May 20	46 Jan 14	40 1/2 Feb 20	45 Feb 5	35 1/2 May 20	46 Jan 14	40 1/2 Feb 20	45 Feb 5	Frederick Sulphur Co.	10	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	4,500	
13 1/2 Dec 23	18 1/2 May 21	13 1/2 Feb 19	14 1/2 Jan 9	13 1/2 Dec 23	18 1/2 May 21	13 1/2 Feb 19	14 1/2 Jan 9	Friedfert Corp.	1	14	14	13 1/2	14 1/2	13 1/2	400	
22 1/2 Apr 4	27 1/2 May 11	24 1/2 Jan 16	26 1/2 Feb 4	22 1/2 Apr 4	27 1/2 May 11	24 1/2 Jan 16	26 1/2 Feb 4	Fruehauf Trailer Co common	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,700	
75 1/2 Jan 10	84 1/2 Mar 20	76 1/2 Feb 17	79 Jan 6	75 1/2 Jan 10	84 1/2 Mar 20	76 1/2 Feb 17	79 Jan 6	4% preferred	100	77	78	76 1/2	77	77	190	
G																
5% Dec 30	8 1/4 Jan 4	5 1/2 Jan 2	6 1/2 Feb 2	5% Dec 30	8 1/4 Jan 4	5 1/2 Jan 2	6 1/2 Feb 2	Gabriel Co (The)	1	6 1/2	6 1/2	6 1/4	6 1/2	6 1/4	1,200	
x15 May 15	19 1/2 Dec 15	18 1/2 Jan 12	20 1/2 Jan 28	x15 May 15	19 1/2 Dec 15	18 1/2 Jan 12	20 1/2 Jan 28	Gair Co Inc (Robert) common	1	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	3,900	
6 1/4 May 15	8 1/4 Jan 8	7 1/4 Jan 2	8 Feb 11	6 1/4 May 15	8 1/4 Jan 8	7 1/4 Jan 2	8 Feb 11	Gambie-Skogmo Inc common	5	7 1/2	8	7 1/2	8	7 1/2	3,200	
36 Apr 16	39 1/2 Sep 5	36 1/2 Jan 2	38 1/2 Feb 18	36 Apr 16	39 1/2 Sep 5	36 1/2 Jan 2	38 1/2 Feb 18	4% convertible preferred	50	37 1/2	38	38	38 1/2	38 1/2	800	
18 May 18	26 1/2 Dec 31	23 1/2 Feb 18	27 1/2 Jan 2	18 May 18	26 1/2 Dec 31	23 1/2 Feb 18	27 1/2 Jan 2	Gamewell Co (The)	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,300	
22 1/2 May 20	26 1/2 Dec 15	25 1/2 Feb 13	28 1/2 Jan 27	22 1/2 May 20	26 1/2 Dec 15	25 1/2 Feb 13	28 1/2 Jan 27	Gardner-Denver Co.	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	700	
22 1/2 Feb 5	34 1/2 Dec 8	30 1/2 Jan 9	33 1/2 Jan 20	22 1/2 Feb 5	34 1/2 Dec 8	30 1/2 Jan 9	33 1/2 Jan 20	Garrett Corp (The)	2	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	2,600	
5% Sep 18	8 1/2 Jan 22	6 1/4 Feb 11	7 1/2 Jan 8	5% Sep 18	8 1/2 Jan 22	6 1/4 Feb 11	7 1/2 Jan 8	Gar Wood Industries Inc com.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,200	
32 1/2 Nov 17	41 1/2 Jan 22	33 1/2 Jan 16	35 1/2 Jan 16	32 1/2 Nov 17	41 1/2 Jan 22	33 1/2 Jan 16	35 1/2 Jan 16	4 1/2% convertible preferred	50	33 1/2	34 1/2	33 1/2	34 1/2	35	600	
24 1/2 Oct 15	33 1/2 Jan 25	25 Jan 14	27 1/2 Jan 5	24 1/2 Oct 15	33 1/2 Jan 25	25 Jan 14	27 1/2 Jan 5	Gaylord Container Corp.	1.66 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,500	
26 1/2 Feb 21	31 Jun 27	25 1/2 Feb 20	27 1/2 Jan 5	26 1/2 Feb 21	31 Jun 27	25 1/2 Feb 20	27 1/2 Jan 5	General American Investors com.	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	500	
102 July 3	105 1/2 Oct 14	104 Jan 2	104 1/2 Feb 6	102 July 3	105 1/2 Oct 14	104 Jan 2	104 1/2 Feb 6	84.50 preferred	100	104	104 1/2	103 1/2	104 1/2	104	100	
51 1/4 Jan 9	63 1/2 Dec 11	59 1/2 Jan 19	66 1/2 Feb 17	51 1/4 Jan 9	63 1/2 Dec 11	59 1/2 Jan 19	66 1/2 Feb 17	General Amer Transportation	5	65	65 1/2	65 1/2	65 1/2	65 1/2	5,300	
11 Apr 17	13 1/2 Dec 31	12 1/2 Feb 6	13 1/2 Feb 17	11 Apr 17	13 1/2 Dec 31	12 1/2 Feb 6	13 1/2 Feb 17	General Baking Co common	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,100	
149 Nov 12	158 Feb 28	150 Jan 7	154 1/2 Feb 2	149 Nov 12	158 Feb 28	150 Jan 7	154 1/2 Feb 2	8% preferred	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,700	
15 1/2 Feb 27	18 1/2 Aug 14	17 1/2 Jan 6	18 1/2 Feb 6	15 1/2 Feb 27	18 1/2 Aug 14	17 1/2 Jan 6	18 1/2 Feb 6	General Bronze Corp.	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,800	
9 1/2 Jan 13	11 1/2 Nov 28	11 Feb 6	11 1/2 Feb 6	9 1/2 Jan 13	11 1/2 Nov 28	11 Feb 6	11 1/2 Feb 6	General Cable Corp com.—No par		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2	
74 Jan 8	79 May 9	76 1/2 Jan 30	78 Jan 8	74 Jan 8	79 May 9	76 1/2 Jan 30	78 Jan 8	4% 1st preferred	100	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2		
x29 Jun 10	33 Dec 22	32 Feb 9	33 1/2 Jan 6	x29 Jun 10	33 Dec 22	32 Feb 9	33 1/2 Jan 6	4% conv 2nd preferred	50	31 1/2	32	31 1/2	32	31 1/2		
16 1/2 May 25	20 1/2 Dec 15															

For footnotes see page 24.

NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 16	Tuesday Feb. 17	Wednesday Feb. 18	Thursday Feb. 19	Friday Feb. 20	Shares		
23 1/4 Apr 25	31 1/4 July 15	25 Feb 18	37 1/4 Jan 20	25 Feb 18	37 1/4 Jan 20	25 Feb 18	37 1/4 Jan 20	Grumman Aircraft Corp.	1	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	17,200	
7 Dec 10	13 1/4 Mar 21	7 1/4 Jan 27	8 1/4 Jan 9	7 1/4 Jan 27	8 1/4 Jan 9	7 1/4 Jan 27	8 1/4 Jan 9	Guantanamo Sugar	1	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	1,100	
25 Feb 20	38 1/4 Dec 23	33 1/4 Feb 6	38 1/4 Jan 5	33 1/4 Feb 6	38 1/4 Jan 5	33 1/4 Feb 6	38 1/4 Jan 5	Gulf Mobile & Ohio RR com.	No par	34 1/2	35	34 1/2	34 1/2	34 1/2	35 1/2	6,500	
63 Feb 27	77 Nov 28	74 Feb 10	77 Jan 5	74 Feb 10	77 Jan 5	74 Feb 10	77 Jan 5	55 preferred	No par	74	74 1/4	74	74	74	75	200	
46 1/4 Oct 16	58 1/4 Jan 25	47 Jan 27	50 1/4 Jan 2	47 Jan 27	50 1/4 Jan 2	47 Jan 27	50 1/4 Jan 2	Gulf Oil Corp.	25	48 1/4	49	47 1/4	48 1/4	47 1/4	48 1/4	22,200	
21 Mar 26	28 1/4 Dec 1	26 1/4 Jan 15	29 1/4 Feb 16	26 1/4 Jan 15	29 1/4 Feb 16	26 1/4 Jan 15	29 1/4 Feb 16	Gulf States Utilities Co. com.	No par	28 1/4	29 1/2	28 1/4	28 1/4	28 1/4	28 1/4	7,100	
97 1/4 Jan 3	103 May 7	102 Feb 19	103 1/4 Jan 16	102 Feb 19	103 1/4 Jan 16	102 Feb 19	103 1/4 Jan 16	\$4.20 dividend preferred	100	103	103 1/2	103	103 1/2	102	102	100	
98 1/4 Jan 2	106 1/4 May 20	102 Feb 18	105 1/4 Jan 8	102 Feb 18	105 1/4 Jan 8	102 Feb 18	105 1/4 Jan 8	\$4.40 dividend preferred	100	103 1/4	103 1/4	103 1/4	103 1/4	101 1/4	102	130	
105 Dec 16	105 Dec 16	103 Jan 21	105 Jan 8	103 Jan 21	105 Jan 8	103 Jan 21	105 Jan 8	\$4.44 dividend preferred	100	103 1/2	103 1/2	102 1/4	103 1/2	102	103	30	
H																	
30 1/4 Mar 26	33 1/4 Dec 24	33 1/4 Jan 12	35 1/4 Feb 5	33 1/4 Jan 12	35 1/4 Feb 5	33 1/4 Jan 12	35 1/4 Feb 5	Hackensack Water	25	34 1/4	35	34 1/4	35 1/4	34 1/4	35 1/4	800	
44 Feb 19	55 Dec 9	49 1/4 Jan 12	56 1/4 Feb 6	49 1/4 Jan 12	56 1/4 Feb 6	49 1/4 Jan 12	56 1/4 Feb 6	Halliburton Oil Well Cementing	5	53 1/4	54 1/2	53 1/4	53 1/4	52 1/2	53	3,900	
15 1/4 May 26	17 1/4 Jan 3	16 Jan 2	17 1/4 Feb 20	16 Jan 2	17 1/4 Feb 20	16 Jan 2	17 1/4 Feb 20	Hall (W. F.) Printing Co.	5	16 1/4	17	16 1/4	17	16 1/4	17	2,500	
11 1/4 May 29	18 1/4 July 16	13 1/4 Jan 8	14 Jan 23	13 1/4 Jan 8	14 Jan 23	13 1/4 Jan 8	14 Jan 23	Hamilton Watch Co. com.	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	800	
68 May 26	81 Feb 19	69 Jan 15	71 Jan 30	69 Jan 15	71 Jan 30	69 Jan 15	71 Jan 30	4% conv preferred	100	69 1/2	70	69 1/2	71	69 1/2	71	1,300	
114 Nov 19	17 1/4 Sep 9	15 1/4 Jan 2	16 1/4 Jan 5	15 1/4 Jan 2	16 1/4 Jan 5	15 1/4 Jan 2	16 1/4 Jan 5	Hammermill Paper Co.	2.50	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	1,300	
102 1/4 Jan 23	107 Jun 18	104 1/4 Jan 6	105 1/4 Feb 10	104 1/4 Jan 6	105 1/4 Feb 10	104 1/4 Jan 6	105 1/4 Feb 10	Hanna (M. A.) Co \$4.25 pfd.	No par	104 1/4	106	104 1/4	105 1/4	104 1/4	105 1/4	2,000	
26 1/4 Oct 23	34 1/4 Aug 5	29 Feb 20	31 Feb 2	29 Feb 20	31 Feb 2	29 Feb 20	31 Feb 2	Harbison-Walk Refrac. com.	No par	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	10	
139 1/4 Oct 2	142 Jan 21	140 Jan 13	145 Feb 2	140 Jan 13	145 Feb 2	140 Jan 13	145 Feb 2	6% preferred	100	142	142	140	145	140	145	300	
21 1/4 Oct 23	26 July 29	23 Feb 20	24 Feb 12	23 Feb 20	24 Feb 12	23 Feb 20	24 Feb 12	Hart Schaffner & Marx	10	23 1/4	23 1/4	23 1/4	23 1/4	23	23 1/2	100	
5 1/4 Oct 29	6 1/4 Jan 4	5 1/4 Jan 7	6 1/4 Jan 21	5 1/4 Jan 7	6 1/4 Jan 21	5 1/4 Jan 7	6 1/4 Jan 21	Hat Corp of America common	1	6	6 1/4	6	6 1/4	6	6 1/4	6	
33 Oct 30	36 1/4 Mar 1	35 1/4 Jan 12	36 Jan 8	35 1/4 Jan 12	36 Jan 8	35 1/4 Jan 12	36 Jan 8	4 1/4% preferred	50	35 1/4	36	35 1/4	36	35 1/4	36	4,600	
9 May 20	12 1/4 July 1	11 1/4 Jan 2	12 1/4 Jan 27	11 1/4 Jan 2	12 1/4 Jan 27	11 1/4 Jan 2	12 1/4 Jan 27	Hayes Industries Inc.	1	11 1/4	12	11 1/4	12	11 1/4	12	5,000	
6 1/4 Apr 15	7 1/4 Jan 26	7 1/4 Jan 2	7 1/4 Jan 8	7 1/4 Jan 2	7 1/4 Jan 8	7 1/4 Jan 2	7 1/4 Jan 8	Hayes Mfg Corp.	2	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	1,000	
19 1/4 Jun 16	23 Jan 30	19 1/4 Feb 16	20 1/4 Jan 16	19 1/4 Feb 16	20 1/4 Jan 16	19 1/4 Feb 16	20 1/4 Jan 16	Hazel-Atlas Glass Co.	5	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	20 1/4	5,000	
28 1/4 May 1	32 Jan 30	28 Feb 18	29 1/4 Jan 2	28 Feb 18	29 1/4 Jan 2	28 Feb 18	29 1/4 Jan 2	Hecht Co common	15	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	10	
80 Sep 18	90 May 7	82 Feb 7	86 Jan 13	82 Feb 7	86 Jan 13	82 Feb 7	86 Jan 13	3 1/4% preferred	100	83	84 1/2	83	84 1/2	83	84 1/2	800	
29 1/4 May 12	34 Nov 3	31 1/4 Jan 9	34 1/4 Jan 2	31 1/4 Jan 9	34 1/4 Jan 2	31 1/4 Jan 9	34 1/4 Jan 2	Heinz (H. J.) Co common	25	34	34	33	33	33 1/4	33 1/4	100	
93 1/4 Mar 4	100 May 20	95 Feb 16	97 Jan 21	95 Feb 16	97 Jan 21	95 Feb 16	97 Jan 21	3.65% preferred	100	95	95 1/2	94 1/4	95 1/2	94 1/4	95 1/2	1,200	
21 1/4 Apr 30	24 Dec 2	24 1/4 Jan 2	26 1/4 Feb 5	24 1/4 Jan 2	26 1/4 Feb 5	24 1/4 Jan 2	26 1/4 Feb 5	Helme (G. W.) common	10	25 1/4	25 1/4	25 1/4	25 1/4	25	25 1/4	1,200	
34 1/4 Apr 26	38 1/4 Sep 3	36 1/4 Feb 13	38 1/4 Feb 4	36 1/4 Feb 13	38 1/4 Feb 4	36 1/4 Feb 13	38 1/4 Feb 4	7% non-cum preferred	25	36 1/4	37 1/4	36 1/4	37 1/4	36 1/4	37 1/4	2,800	
17 Oct 29	21 1/4 Mar 31	18 1/4 Feb 11	19 1/4 Feb 20	18 1/4 Feb 11	19 1/4 Feb 20	18 1/4 Feb 11	19 1/4 Feb 20	Hercules Motors	No par	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	3,300	
66 1/4 Oct 31	78 1/4 Mar 5	68 1/4 Feb 20	74 1/4 Jan 6	68 1/4 Feb 20	74 1/4 Jan 6	68 1/4 Feb 20	74 1/4 Jan 6	Hercules Powder common	No par	70	70 1/2	69 1/4	70	68 3/4	69 1/4	190	
120 1/4 Feb 21	126 1/4 Dec 22	123 1/4 Feb 13	126 1/4 Jan 9	123 1/4 Feb 13	126 1/4 Jan 9	123 1/4 Feb 13	126 1/4 Jan 9	5% preferred	100	123 1/4	123 1/4	123 1/4	123 1/4	124	124	1,400	
37 1/4 May 21	42 1/4 Feb 7	41 1/4 Jan 2	44 1/4 Feb 3	41 1/4 Jan 2	44 1/4 Feb 3	41 1/4 Jan 2	44 1/4 Feb 3	Hershey Chocolate common	No par	42 1/4	43	42 1/4	43	42 1/4	43	400	
51 1/4 Jan 9	53 1/4 Oct 15	52 1/4 Jan 20	52 1/4 Feb 6	52 1/4 Jan 20	52 1/4 Feb 6	52 1/4 Jan 20	52 1/4 Feb 6	4 1/4% preferred series A	50	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	400	
21 1/4 Oct 22	26 1/4 Jan 7	24 1/4 Jan 5	27 1/4 Feb 2	24 1/4 Jan 5	27 1/4 Feb 2	24 1/4 Jan 5	27 1/4 Feb 2	Hewlett-Packard Inc.	5	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	4,400	
14 1/4 Oct 31	24 1/4 Jan 7	16 1/4 Jan 16	18 1/4 Feb 2	16 1/4 Jan 16	18 1/4 Feb 2	16 1/4 Jan 16	18 1/4 Feb 2	Heyden Chemical Corp common	1	18 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	180	
70 Apr 24	74 Jan 26	71 1/4 Jan 14	73 1/4 Jan 7	71 1/4 Jan 14	73 1/4 Jan 7	71 1/4 Jan 14	73 1/4 Jan 7	3 1/2% preferred series A	100	71	73	71	72	71	72	3,400	
82 1/4 Dec 26	107 Jan 14	87 Jan 5	91 Feb 2	87 Jan 5	91 Feb 2	87 Jan 5	91 Feb 2	8 1/4% cum 2nd pfd (conv)	No par	88 1/4	89	88 1/4	89	88 1/4	89	1,300	
14 1/4 Jan 21	16 1/4 Mar 5	15 1/4 Jan 6	17 Jan 30	15 1/4 Jan 6	17 Jan 30	15 1/4 Jan 6	17 Jan 30	Hilde & Dausch Paper Co.	5	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,700	
18 May 12	22 1/4 Nov 21	22 1/4 Jan 5	26 Feb 2	22 1/4 Jan 5	26 Feb 2	22 1/4 Jan 5	26 Feb 2	Hilde & Dausch Paper Co.	10	25	25 1/4	24 1/4	25	25	25	1,800	
9 1/4 Dec 17	11 1/4 Mar 31	9 1/4 Jan 16	11 1/4 Feb 19	9 1/4 Jan 16	11 1/4 Feb 19	9 1/4 Jan 16	11 1/4 Feb 19	Hires Co (Charles E.)	1	10 1/4	10 1/4	10 1/4	10 1/4	11	11	500	
19 1/4 Oct 27	22 1/4 Apr 18	20 Jan 2	21 1/4 Feb 4	20 Jan 2	21 1/4 Feb 4	20 Jan 2	21 1/4 Feb 4	Holland Furnace Co.	5	21	21 1/4	21	21 1/4	21	21 1/4	600	
7 Sep 30	11 1/4 Jan 4	6 1/4 Feb 19	7 1/4 Jan 6	6 1/4 Feb 19	7												

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Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Feb. 16	Tuesday Feb. 17	Wednesday Feb. 18	Thursday Feb. 19	Friday Feb. 20	
26 1/2 Jan 5	30 1/2 Dec 10	29 1/2 Jan 2	30 1/2 Jan 29	29 1/2 Jan 2	30 1/2 Jan 29	Kansas City Pr & Lt Co com. No par	30 1/4 30 1/4	30 3/4 30	30 3/4 30	30 3/4 30 1/4	30 3/4 30 1/4	3,100
87 1/2 Jan 2	96 Dec 3	92 1/2 Feb 13	95 1/2 Jan 13	92 1/2 Feb 13	95 1/2 Jan 13	3.80% preferred	91 1/2 93	91 1/2 93	91 1/2 92	91 1/2 92	91 1/2 92	30
95 1/2 Jan 15	102 1/2 May 21	99 Feb 19	101 1/4 Jan 2	99 Feb 19	101 1/4 Jan 2	4% cum preferred	98 1/2 100	98 1/2 100	98 1/2 100	99 99	100 100	500
103 1/2 Feb 12	106 May 1	104 1/2 Jan 9	105 Jan 6	104 1/2 Jan 9	105 Jan 6	4.50% preferred	104 1/4 104 3/4	104 1/4 104 3/4	104 1/4 104 3/4	104 1/4 104 3/4	104 1/4 104 3/4	200
62 Feb 5	91 1/4 Dec 31	86 1/2 Feb 20	92 1/2 Jan 30	86 1/2 Feb 20	92 1/2 Jan 30	Kansas City Southern com. No par	87 87	87 87	87 87	86 3/4 86 3/4	86 1/2 86 1/2	6,100
66 Feb 6	72 Dec 24	72 Jan 6	74 1/2 Feb 3	72 Jan 6	74 1/2 Feb 3	4% noncum preferred	74 74	73 75	72 1/2 72 1/2	71 74	71 74	1,300
16 1/2 Jan 2	19 1/2 Sep 4	18 1/2 Feb 9	19 1/2 Feb 20	18 1/2 Feb 9	19 1/2 Feb 20	Kansas Power & Light Co. 8.75	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	1,700
9 1/4 Feb 28	13 1/2 Dec 19	12 Feb 19	13 1/2 Jan 27	12 Feb 19	13 1/2 Jan 27	Kayser (Julius) & Co. 8	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	7,200
32 1/4 Jan 7	37 1/4 Dec 31	36 1/2 Jan 9	40 1/4 Jan 30	36 1/2 Jan 9	40 1/4 Jan 30	Kelsey Hayes Wheel conv class A-1	39 39 3/4	39 39 3/4	39 39 3/4	38 3/4 38 3/4	38 3/4 38 3/4	13,600
31 Jan 3	38 Dec 31	36 1/2 Jan 7	40 1/4 Jan 19	36 1/2 Jan 7	40 1/4 Jan 19	Class B	39 39 3/4	39 39 3/4	39 39 3/4	38 3/4 38 3/4	38 3/4 38 3/4	7,500
68 1/2 Oct 22	92 1/2 Jan 26	76 1/2 Feb 17	80 1/2 Feb 4	76 1/2 Feb 17	80 1/2 Feb 4	Kennecott Copper	77 1/2 78 1/4	76 1/2 77 1/4	76 1/2 77 1/4	77 1/2 78 1/4	78 1/2 79 1/4	800
40 1/4 Feb 20	71 July 9	52 Feb 20	60 Jan 8	40 1/4 Feb 20	60 Jan 8	Kern County Land Co. 3.50	53 54	52 1/2 53	52 1/2 53	52 1/2 53	52 1/2 53	2,400
20 1/2 May 1	22 1/2 Aug 7	21 1/2 Jan 2	24 1/2 Feb 3	21 1/2 Jan 2	24 1/2 Feb 3	Keystone Steel & Wire Co. No par	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	800
40 Apr 30	51 1/2 Sep 3	43 1/2 Feb 18	49 Jan 6	43 1/2 Feb 18	49 Jan 6	Kimberly-Clark Corp com. No par	43 1/2 44	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	800
110 Mar 5	114 Jan 12	111 1/2 Feb 9	111 1/2 Feb 9	111 1/2 Feb 9	111 1/2 Feb 9	4% conv preferred (cum.)	109 1/2 111 1/2	108 111	108 111	108 110	107 1/2 110	800
21 1/2 Feb 27	26 1/2 Dec 19	25 1/2 Jan 16	26 1/2 Jan 5	25 1/2 Jan 16	26 1/2 Jan 5	King-Seely Corp	26 26 1/2	26 26 1/2	25 3/4 25 3/4	26 26 1/2	26 26 1/2	4,900
18 1/2 Jan 2	25 Nov 7	24 Jan 22	32 Feb 18	24 Jan 22	32 Feb 18	Kinney (G R) Co common	26 1/2 28	28 1/2 29 1/2	30 32	30 31 1/2	29 29 1/2	210
70 Apr 8	80 Oct 27	78 1/2 Jan 8	84 1/2 Feb 20	78 1/2 Jan 8	84 1/2 Feb 20	5% prior preferred	79 3/4 79 3/4	79 3/4 79 3/4	79 3/4 80	81 82	82 84 1/2	4,000
35 1/2 Oct 23	49 1/2 Jan 21	37 1/2 Feb 20	41 1/2 Jan 5	37 1/2 Feb 20	41 1/2 Jan 5	Koppers Co Inc common	38 3/4 38 3/4	38 3/4 38 3/4	38 38 3/4	37 3/4 38	37 1/2 37 1/2	150
91 Apr 28	97 1/2 July 30	90 1/2 Jan 22	93 1/2 Jan 5	90 1/2 Jan 22	93 1/2 Jan 5	4% preferred	92 93	92 93	92 93	92 93	92 93	3,200
34 Oct 21	39 1/2 Jan 5	34 1/2 Feb 17	35 1/2 Jan 5	34 1/2 Feb 17	35 1/2 Jan 5	Kress (S S) Co.	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 35	34 1/2 35	800
50 Mar 25	54 1/2 Sep 5	53 Jan 7	57 1/2 Feb 5	53 Jan 7	57 1/2 Feb 5	Kress (S H) & Co.	56 56 1/2	55 1/2 55 1/2	55 1/2 55 1/2	56 1/2 56 1/2	56 1/2 56 1/2	4,300
31 1/2 Jan 25	42 1/2 Dec 24	39 Jan 7	41 1/2 Jan 30	39 Jan 7	41 1/2 Jan 30	Kroger Co (The)	40 41	40 41	40 41	41 41 1/4	40 1/2 41 1/4	
L												
8 1/2 Mar 13	9 1/2 Dec 23	9 1/2 Feb 17	9 1/2 Jan 7	9 1/2 Feb 17	9 1/2 Jan 7	Laclede Gas Co.	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/4	9 1/2 9 1/4	9 1/2 9 1/4	17,300
5 1/4 Dec 8	7 1/4 Jan 19	5 1/4 Jan 5	5 1/4 Feb 4	5 1/4 Jan 5	5 1/4 Feb 4	La Consolidad 6% pfd. 75 Pesos Mex	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	200
18 1/2 Oct 6	24 Jan 21	19 1/2 Jan 2	21 1/2 Jan 29	19 1/2 Jan 2	21 1/2 Jan 29	Lambert Co (The)	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 21 1/2	20 1/2 21 1/2	21 21 1/2	1,500
11 1/2 Mar 7	16 1/2 Dec 12	15 1/2 Jan 6	16 Feb 6	15 1/2 Jan 6	16 Feb 6	Lane Bryan common	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	16 16	15 1/2 15 1/2	1,600
45 Jan 10	50 Dec 12	48 1/2 Jan 23	51 1/2 Feb 19	48 1/2 Jan 23	51 1/2 Feb 19	4 1/2% preferred	50 1/4 50 1/4	50 1/4 50 1/4	50 1/4 51	51 51	50 1/4 51 1/2	40
20 1/2 Jan 2	25 1/2 July 16	22 1/2 Jan 21	23 1/2 Feb 6	22 1/2 Jan 21	23 1/2 Feb 6	Lane Wells Co	23 23 1/2	23 23 1/2	22 3/4 22 3/4	22 3/4 22 3/4	22 3/4 22 3/4	800
54 1/2 May 1	72 1/2 Jan 30	59 Feb 6	64 Jan 9	59 Feb 6	64 Jan 9	Lee Rubber & Tire	59 59	59 59	59 59	59 59	59 59	100
20 1/2 Apr 15	26 1/2 Dec 8	25 1/2 Jan 12	29 1/2 Feb 3	25 1/2 Jan 12	29 1/2 Feb 3	Lee (James) & Sons Co common	28 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	2,600
88 Jan 2	92 1/2 May 1	91 1/2 Jan 26	95 Feb 18	91 1/2 Jan 26	95 Feb 18	3.85% preferred	92 94	92 94	95 95	94 94	93 1/2 95	90
8 1/4 May 1	9 1/2 Dec 22	9 1/2 Jan 2	11 1/2 Jan 23	9 1/2 Jan 2	11 1/2 Jan 23	Lehigh Coal & Navigation Co.	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	21,100
21 1/2 May 1	30 1/2 Nov 26	28 3/4 Jan 2	30 1/2 Jan 16	28 3/4 Jan 2	30 1/2 Jan 16	Lehigh Portland Cement	29 1/2 29 1/2	29 1/2 29 1/2	28 3/4 29 1/2	28 3/4 29 1/2	28 3/4 29 1/2	2,500
14 Feb 19	21 1/2 Dec 16	19 1/2 Feb 9	22 1/2 Jan 20	19 1/2 Feb 9	22 1/2 Jan 20	Lehigh Valley RR	20 1/2 21	20 1/2 21	20 1/2 20 1/2	20 1/2 21	20 1/2 21	12,400
1 1/4 Dec 26	2 1/4 Jan 4	1 1/4 Jan 2	1 1/4 Jan 7	1 1/4 Jan 2	1 1/4 Jan 7	Lehigh Valley Coal common	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	2,000
13 Nov 5	17 1/4 Jan 29	13 1/4 Jan 2	14 1/4 Jan 6	13 1/4 Jan 2	14 1/4 Jan 6	5% noncum 1st preferred	14 14 1/2	13 3/4 13 3/4	13 3/4 13 3/4	13 3/4 13 3/4	13 3/4 13 3/4	400
3 Dec 29	5 1/2 Feb 23	3 1/2 Feb 10	4 1/2 Jan 22	3 1/2 Feb 10	4 1/2 Jan 22	50c noncum 2nd pfd.	3 1/2 4	3 1/2 4	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	7,600
70 1/2 Feb 21	81 1/4 July 2	72 1/2 Feb 16	80 1/4 Jan 2	72 1/2 Feb 16	80 1/4 Jan 2	Lehman Corp (The)	72 1/2 72 1/2	72 1/2 73	72 1/2 72 1/2	72 1/2 72 1/2	72 1/2 72 1/2	1,200
21 Dec 18	16 1/2 Mar 28	14 Jan 2	15 1/2 Jan 19	14 Jan 2	15 1/2 Jan 19	Lehn & Pink Products	15 15	15 15	15 15	14 1/2 14 1/2	15 15	1,200
13 Nov 17	25 Jan 7	20 1/2 Feb 10	21 1/2 Jan 5	20 1/2 Feb 10	21 1/2 Jan 5	Lerner Stores Corp	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 21	1,200
x33 1/2 Feb 27	42 1/2 Dec 23	39 1/2 Feb 19	42 1/2 Feb 4	39 1/2 Feb 19	42 1/2 Feb 4	Libbey-Owens-Ford Glass Co.	41 41 1/4	40 3/4 41 1/4	40 40 3/4	39 3/4 40 3/4	40 3/4 40 3/4	6,200
7 1/2 May 1	9 Feb 13	8 1/2 Jan 7	9 1/4 Jan 15	8 1/2 Jan 7	9 1/4 Jan 15	Libbey McNeill & Libbey	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	9,200
35 1/2 Oct 28	38 Jan 29	35 Feb 17	38 Jan 20	35 Feb 17	38 Jan 20	Life Savers Corp	35 35 1/2	35 35 1/2	35 35	34 3/4 35 1/2	34 3/4 35 1/2	1,000
61 1/4 Jan 4	76 Dec 15	74 Jan 5	79 1/4 Feb 5	74 Jan 5	79 1/4 Feb 5	Liggett & Myers Tobacco com.	76 1/2 77 1/2	76 1/2 77 1/2	76 1/2 77 1/2	77 77 1/2	77 77 1/2	7,000
160 1/2 Jan 2	173 1/2 Apr 30	162 Feb 13	167 Jan 2	162 Feb 13	167 Jan 2	7% preferred	162 163	162 162 1/2	162 162 1/2	162 163	162 163	130
43 May 1	48 1/2 Dec 11	43 1/2 Jan 12	46 1/2 Jan 6	43 1/2 Jan 12	46 1/2 Jan 6	Lily Tulip Cup Corp	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	500
43 Jan 15	48 1/2 Dec 11	43 1/2 Jan 12	46 1/2 Jan 6	43 1/2 Jan 12	46 1/2 Jan 6	Link Belt Co.	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	1,500
x12 1/2 Apr 30	21 1/2 Dec 26	19 1/2 Feb 9	21 1/2 Jan 2	19 1/2 Feb 9	21 1/2 Jan 2	Lionel Corp (The)	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,700
33 1/2 Nov 14	46 1/4 Mar 17	34 1/2 Feb 17	38 Jan 5	34 1/2 Feb 17	38 Jan 5	Lion Oil Co.	34 1/2 35	34 1/2 35	34 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	7,100
16 1/2 Oct 1	22 Jan 2	19 1/2 Jan 12	21 1/2 Feb 13	19 1/2 Jan 12	21 1/2 Feb 13	Liquid Carbonic Corp com.	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,300
66 Nov 26	75 Apr 14	68 1/2 Jan 12	74 Feb 13	68 1/2 Jan 12	74 Feb 13	3 1/2% convertible preferred	71 74 1/4	71 74 1/4	71 74 1/4	71 74 1/4	71 74 1/4	8,900
18 1/2 Apr 15	24 1/2 July 1	21 1/2 Jan 12	24 1/2 Feb 2	21 1/2 Jan 12	24 1/2 Feb 2	Lockheed Aircraft Corp.	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	25,300
11 1/2 Oct 28	18 1/4 Jan 4	11 1/4 Jan 28	14 Feb 5	11 1/4 Jan 28	14 Feb 5	Loew's Inc	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	6,400
23 1/2 Jan 30	31 1/2 Nov 28	29 1/4 Jan 5	31 1/2 Jan 27	29 1/4 Jan 5	31 1/2 Jan 27	Lone Star Cement Corp	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 30 3/4	29 1/2 30	30 30 1/2	4,700
x27 1/2 Jan 3	43 1/2 Nov 7	29 Feb 9	30 1/2 Jan 8	29 Feb 9	30 1/2 Jan 8	Long Bell Lumber (Md) A-1	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	10,700
14 1/2 Jan 2	17 1/2 Dec 2	17 Feb 9	17 1/2 Jan 5	17 Feb 9	17 1/2 Jan 5	Long Island Lighting Co com. No par	17 17 1/4	17 17 1/4	17 17 1/4	17 17 1/4	17 17 1/4	
102 Jan 2	107 Dec 24	105 Feb 6	110 Jan 14	105 Feb 6	110 Jan 14	5.25% pfd series A	105 1/2 106 1/2	105 1/2 106 1/2	106 106 1/2	105 1/2 106 1/2	105 1/2 106 1/2	
101 July 14	106 1/2 Nov 21	104 1/4 Feb 10	106 1/4 Jan 9	104 1/4 Feb 10	106 1/4 Jan 9	5% series B preferred	104 105	104 105	104 105	104 105	104 105	
20 1/2 Aug 5	25 1/4 Dec 18	24 1/2 Jan 5	26 1/2 Feb 16	24 1/2 Jan 5	26 1/2 Feb 16	Lorillard (P) Co common	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	12,300
143 Jan 3	158 1/2 May 24	152 1/2 Jan 2	156 1/2 Feb 5	152 1/2 Jan 2	156 1/2 Feb 5	7% preferred	156 156	156 156 1/2	156 156 1/2	156 156 1/2	156 156 1/2	50
33 Jan 9	41 1/2 Dec 23	36 1/2 Feb 17	41 1/4 Jan 29	36 1/2 Feb 17	41 1/4 Jan 29	Louisville Gas & El Co (Ky) No par	37 1/2 37 1/2	36 3/4 37 1/2	36 3/4 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	16,600
52 1/4 Feb 20	67 1/4 Dec 30	60 Feb 9	67 1/4 Jan 2	60 Feb 9	67 1/4 Jan 2	Rights	61 61 1/2	60 1/2 61	60 1/2 60 1/2	60 1/2 61	61 62	107,100
24 1/2 Feb 20	33 1/2 Aug 8	31 Jan 16	33 1/4 Jan 7	31 Jan 16	33 1/4 Jan 7	Louisville & Nashville	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	2,500

NEW YORK STOCK RECORD

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Range for Previous Year 1952				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Range Since Jan. 1	Lowest	Highest	Par	Monday Feb. 16	Tuesday Feb. 17	Wednesday Feb. 18	Thursday Feb. 19	Friday Feb. 20	Shares	
13% Feb 26	17% Nov 28	16% Jan 6	16% Jan 6	16% Jan 2	Minneapolis & St Louis Ry—No par	17% 17%	17% 17%	*17% 17%	17% 17%	17% 17%	4,100	
15% Oct 23	19% Dec 19	14% Feb 17	14% Feb 17	19% Jan 2	Minn St Paul & SS Marie—No par	*17% 18	14% 18	14% 14%	14% 14%	14% 14%	13,500	
45% Feb 14	62% Dec 18	54% Feb 13	62% Jan 7	62% Jan 7	Minneapolis-Honeywell Reg—1.50	54% 55%	54% 55%	54% 55%	55% 55%	54% 55%	6,900	
107 Mar 3	116% Dec 2	108 Feb 10	115 Jan 7	115 Jan 7	\$3.75 conv preferred—100	108 108	108 108	*108 108	108 108	108 108	500	
39 Apr 24	48% Jan 2	43% Feb 9	47% Jan 2	47% Jan 2	Minn Min & Mfg common—No par	44% 45%	45% 45%	44% 45%	44% 45%	44% 45%	4,200	
101% Feb 25	105 Jan 23	103 Jan 22	104 Jan 29	104 Jan 29	\$4 preferred—100	*103 103%	*103 103%	*103 103%	*103 103%	*102% 103%	4,800	
16 Oct 28	24% Jan 2	16% Feb 11	19% Jan 23	19% Jan 23	Minneapolis-Moline Co common—1	16% 17	16% 16%	16% 16%	16% 16%	16% 16%	700	
80 Nov 19	91% Jan 11	84% Feb 11	88 Jan 5	88 Jan 5	\$3.50 1st preferred—100	85% 85%	*24% 25	*24% 24%	*24% 25	*24% 25	230	
23% Nov 7	30% Jan 9	24% Jan 2	26% Jan 22	26% Jan 22	\$1.50 2nd conv preferred—25	37% 37%	37% 37%	37% 37%	37% 38	*37% 38	4,400	
32% Jan 2	39 Dec 17	36% Feb 9	39 Jan 5	39 Jan 5	Minnesota Power & Light Co.—No par	28% 28%	28% 28%	27% 27%	27% 28	27% 28	6,600	
25 Oct 15	37 Mar 12	27% Feb 20	34% Jan 5	34% Jan 5	Mission Corp—1	18% 19	18% 18%	18% 18%	18% 18%	18% 18%	8,200	
15% Oct 22	20% Jan 12	18 Jan 13	19% Jan 2	19% Jan 2	Mission Development Co—10	38% 38%	38% 38%	38% 38%	39% 40	40% 40%	6,200	
33% Oct 16	38% Dec 11	36% Jan 5	40% Feb 19	40% Feb 19	Mississippi River Fuel Corp—1	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	4,000	
3% Oct 10	8% Feb 15	5% Jan 2	6 Jan 6	6 Jan 6	Missouri-Kan-Tex RR com—No par	63% 64%	63% 64%	63% 64%	64% 64%	64% 64%	9,900	
50 Jan 16	67% Dec 31	62% Feb 6	67% Jan 2	67% Jan 2	7% preferred series A—100	43% 50%	48% 49%	49% 49%	50% 51%	50% 51%	2,200	
21% Nov 21	59% Dec 23	47% Jan 5	58% Jan 23	58% Jan 23	Missouri Pac RR 5% conv pfd—100	28% 28%	27% 27%	27% 27%	27% 28%	28% 28	2,800	
12% Nov 12	31% Jan 7	27% Feb 18	30 Jan 16	30 Jan 16	Mohawk Carpet Mills—20	14% 15%	15% 15%	15% 15%	15% 15%	*15 15%	1,000	
12% Mar 4	14% Aug 5	13 Jan 5	15% Feb 16	15% Feb 16	Mojad Hosiery Co Inc—1.25	17% 17%	x16% 16%	17 17	17 17	16% 17	5,600	
16% Oct 20	18% Jan 4	16% Jan 2	17% Feb 6	17% Feb 6	Monarch Machine Tool—No par	91% 92%	91% 92	91% 91%	91% 91%	91 91%	2,000	
82% Oct 30	109% Jan 2	89% Feb 13	95% Jan 20	95% Jan 20	Monsanto Chemical Co—5	23% 23%	23% 23%	23% 23%	*23% 23%	23% 23%	3,600	
21% Nov 17	28% Jun 30	22% Jan 9	25% Jan 29	25% Jan 29	Montana-Dakota Utilities Co—5	29% 29%	29% 29%	29% 29%	29% 30	29% 30	8,200	
26% Apr 16	31% Dec 19	29% Feb 9	30% Jan 13	30% Jan 13	Montana Power Co (The)—No par	60% 60%	60 60%	60 60%	60 60%	*17% 17%	1,600	
55% Oct 22	67% Jan 2	60 Feb 10	64% Jan 8	64% Jan 8	Montgomery Ward & Co—No par	17% 17%	17% 17%	17 17	17 17	13% 13%	900	
16% Jan 2	18% Aug 5	16% Jan 13	17% Jan 30	17% Jan 30	Moore-McCormack Lines—12	*13% 13%	13% 13%	13% 13%	13% 13%	38% 38%	4,800	
12 Nov 3	14% Jan 10	12% Jan 12	14 Jan 23	14 Jan 23	Morrell (John) & Co—No par	38% 39%	38% 39%	38% 39%	38% 39%	*30% 30%	2,300	
36 Aug 7	44% Oct 14	38% Feb 9	43% Jan 6	43% Jan 6	Motorola Inc—3	30% 30%	30% 30%	25% 25%	25% 25%	26 26	600	
22% Jan 14	32 Dec 31	30 Feb 6	32 Jan 2	32 Jan 2	Motor Products Corp—10	25% 26	25% 26	23% 24	24 24%	24% 24%	3,300	
23 Mar 1	25% Dec 15	25% Jan 2	27% Jan 6	27% Jan 6	Motor Wheel Corp—5	24% 24%	24% 24%	24% 24%	24 25	24% 24%	4,600	
18 Feb 20	25 Dec 8	23% Jan 5	25% Feb 5	25% Feb 5	Mueller Brass Co—1	24% 24%	*12% 12%	12% 12%	12% 12%	12% 12%	1,200	
22% May 1	29% Jan 25	24 Feb 19	26% Feb 2	26% Feb 2	Mullins Mfg Corp—1	12% 12%	48% 48%	*48 48%	*47% 48%	*47% 48%	400	
11% Jun 5	13% Jan 26	12 Jan 5	13 Jan 26	13 Jan 26	Munsingwear Inc—5	*108% 109%	110 110	*110 111%	*110 111%	*110 111%	10	
49% Dec 19	57% Jan 4	47% Feb 9	50 Jan 6	50 Jan 6	Murphy Co (G C) common—100	22% 23%	23% 23%	23% 23%	23% 23%	22% 23%	10,200	
106% Oct 6	110 Nov 28	108 Jan 30	110 Jan 22	110 Jan 22	4% preferred—100	*48% 48%	*48% 49%	*49 50%	*49 50%	*49 49%	100	
18% May 1	21% Dec 1	20% Jan 2	21% Feb 2	21% Feb 2	Murray Corp of America com—10	48% 48%	49% 49%	49% 49%	49% 49%	49 49%	100	
42% Mar 13	48 Aug 25	47 Jan 7	49 Feb 18	49 Feb 18	4% preferred—50	91% 92%	91% 92	91% 91%	91% 91%	91 91%	100	
48 Dec 24	52% Feb 4	48% Feb 16	51 Feb 2	51 Feb 2	Myers (F E) & Bros—No par	24 24%	24 24%	24 24%	24 24%	24 24%	22,100	
17% May 1	22% Dec 1	22% Jan 7	24% Feb 16	24% Feb 16	Nash-Kelvinator Corp—5	91 91	90 91	91 91	91% 91%	91% 92	260	
60% Feb 20	100% Dec 18	90 Feb 11	99% Jan 2	99% Jan 2	Nashville Chatt & St Louis—100	*31% 32	31% 32%	32 32	*32 32%	*32% 32%	800	
31% Apr 15	36 Aug 1	31% Feb 11	34% Jan 5	34% Jan 5	National Acme Co—1	13% 13%	13% 13%	13 13%	13% 13%	13% 13%	5,200	
11% Oct 15	16% Jan 4	13% Feb 9	15% Jan 8	15% Jan 8	National Airlines—1	19% 19%	19% 19%	*19% 19%	19% 19%	19% 19%	1,100	
16% Oct 24	20% Jan 8	19% Jan 2	21% Feb 4	21% Feb 4	National Automotive Fibres Inc—1	22% 22%	22 22%	22% 22%	22% 22%	22% 22%	1,500	
19 Apr 23	23% Dec 31	21 Jan 2	23% Feb 2	23% Feb 2	National Aviation Corp—5	36% 36%	36 36%	36 36%	36% 36%	36% 36%	9,700	
29% Apr 23	35% Dec 31	25% Jan 2	27% Feb 2	27% Feb 2	National Biscuit Co common—10	162% 163%	162 163%	162 163%	162% 163%	162% 163%	460	
161% Jan 21	172% Jan 18	162 Feb 10	173% Jan 5	173% Jan 5	7% preferred A—100	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	9,900	
8% Oct 21	12% Jan 28	11 Jan 2	12% Jan 5	12% Jan 5	National Can Corp—10	54% 54%	54 54%	54 54%	53% 54	53% 54	4,600	
49% Nov 3	61% Mar 19	53% Feb 19	57% Jan 2	57% Jan 2	National Cash Register—No par	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	4,600	
9% Jan 2	14% Nov 25	13% Jan 2	15% Jan 20	15% Jan 20	National City Lines Inc—1	10% 11	x10% 10%	10% 10%	10% 10%	10% 10%	3,500	
x10% May 15	13% Jan 7	10% Feb 19	11% Jan 5	11% Jan 5	National Container Co—1	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	2,700	
13% Jan 14	18% Mar 27	15% Jan 2	18% Jan 27	18% Jan 27	National Cylinder Gas Co—1	59% 59%	59% 59%	59% 59%	59% 59%	59% 59%	5,600	
48% Jan 2	60 Dec 1	45% Jan 2	62% Feb 4	62% Feb 4	National Dairy Products—No par	14% 14%	14% 14%	14% 14%	*14% 14%	14% 14%	1,500	
13% Dec 22	17% Jan 4	14% Jan 23	15% Jan 8	15% Jan 8	National Department Stores—5	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	23,000	
19% Oct 30	34% Jan 2	19% Feb 6	21% Jan 6	21% Jan 6	National Distillers Prod common—5	92 92%	*91% 92%	92% 92%	*92 92%	92 92	800	
97 Sep 16	110% Jan 24	92 Feb 16	99% Jan 5	99% Jan 5	4% pfd series of 1951—100	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	4,100	
18% Jan 2	23% July 7	21% Feb 17	22% Jan 8	22% Jan 8	National Gypsum Co common—1	90% 92	*90% 91%	90 90%	*90% 91%	*90% 91%	280	
91 Jan 17	98% Oct 8	90 Feb 18	93% Jan 8	93% Jan 8	\$4.50 preferred—No par	30 30%	29% 30%	30% 30%	30% 30%	30% 30%	26,800	
25% May 1	33 Jan 29	29% Feb 9	33 Jan 5	33 Jan 5	National Lead Co common—100	166 166	*165% 166%	*165 167	*165 167	*165 167	10	
165 Feb 20	177 Jun 18	165 Feb 13	172 Jan 5	172 Jan 5	7% preferred A—100	*138% 140	137 138%	*137 138%	*137 138%	*137 138%	60	
136 Jan 15	147% Apr 24	137 Feb 17	144% Jan 5	144% Jan 5	6% preferred B—100	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	2,300	
7% Dec 24	9% Jan 31	7 Feb 9	7% Jan 5	7% Jan 5	National Linen Service Corp—1	34 34	33% 34%	34 34	34% 34%	34% 34%	2,700	
30% Oct 23	40% Jan 26	32% Jan 26	34% Feb 9	34% Feb 9	Natl Malleable & Steel Cast—No par	*31% 32	*31% 32	32 32	*31% 32	47 47%	500	
30% Jan 9	34% Sep 22	31% Jan 9	32% Jan 6	32% Jan 6	National Shares Corp—No par	48 48%	47% 48	47% 47%	47% 47%	46% 47%	6,400	
43 May 1	53 Jan 2	46% Feb 20	52% Jan 5	52% Jan 5	National Steel Corp—10	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	1,100	
25% Jan 30	31% Nov 24	27% Jan 29	30% Jan 12	30% Jan 12	National Sugar Ref Co—No par	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	7,000	
27% Oct 22	35 Apr 3	29% Jan 21	31% Jan 5	31% Jan 5	National Supply (The) Pa com—10	88% 88%	88 88	88% 88%	88 88	88 88%	190	
85% Jan 15	91 May 20	87% Jan 5	87% Jan 13	87% Jan 13	4% preferred—100	25% 26%	26% 26%	26% 26%	27% 27%	27 27%	4,200	
19% Feb 23	27% July 7	24% Jan 6	27% Feb 18	27% Feb 18	National Tea Co common—5	106% 108%	108% 108%	*111% 113%	112 112	112 112	700	
101 Jan 2	109% July 31	104% Jan 21	112 Feb 19	112 Feb 19	4.20% conv preferred—100	5% 6%	5% 6%	5% 5%	5% 5%	5% 6%	47,500	
3% Oct 23	5% Sep 18	4% Jan 2	6% Feb 11	6% Feb 11	National Theatres Inc—1	11% 11%	*11% 11%	11% 11%	*11% 11%	11% 11%	1,400	
11 Nov 14	16 Jan 4	11% Feb 12	12% Jan 12	12% Jan 12	National Vulcanized Fibre Co—1	7 7	7% 7	7 7	7 7	7% 7%	1,400	
6% Oct 22	8% Mar 3	6% Jan 2	7% Jan 5	7% Jan 5	Natamas Co—No par	11% 12	11% 11%	11% 11%	11% 11%	11% 12%	3,800	
10% Feb 1	11% Jan 11	10% Jan 5	12% Feb 20	12% Feb 20	Nehl Corp—1	14 14	14% 14%	14 14%	14 14%	*14 14%	200	
13% Dec 10	16 Jan 3	14% Jan 14	14% Jan 14	14% Jan 14	Nelsner Bros Inc common—100	*105 106%	*105 106%	*105 106%	*105 106%	105% 105%	20	
104% Jan 7	105% Sep 30	105 Jan 27	105% Jan 10	105% Jan 10	4% preferred—100	12% 12%	12% 12%	12% 12%	*12% 12%	12% 12%	1,500	
9% Jan 3	13% Sep 11	11% Feb 11	12% Jan 5	12% Jan 5	Nesco Inc—5	*36% 37%	36% 37	*36% 37%	36% 36%	36% 36%	1,700	
35% Dec 23	43% Jan 22	36 Jan 2	37 Feb 6	37 Feb 6	Newberry Co (J J) common—No par	90% 90%	90% 90%	*89 90%	*89% 90%	90 90%	90	
90% Jan 4	98% Mar 20	x90 Jan 13	93 Jan 2	93 Jan 2	3% preferred—100	13% 14	13% 14	13% 13%	13% 13%	13% 13%	12,500	
12 Jan 30	14% Sep 4	13% Jan 20	14% Jan 2	14% Jan 2	New England Electric System—1	*90 91%	*90 91%	*90 91%	*90 91%	90 90	10	
84 Jan 2	97 Apr 21	90 Feb 20	92% Jan 6	92% Jan 6	New Jersey Pr & L Co 4% pfd—100	53% 53%	52 52	52 52	52 52	53 53%	2,100	
45% Oct 20	56% July 1	52 Feb 17	56 Jan 20	56 Jan 20	Newmont Mining Corp—10	15 15	14% 15	14% 15%	15% 15%	15% 15%	3,700	
11% Oct 16	20% Feb 4	14% Jan 16	16% Jan 29	16% Jan 29	Newport Industries common—1	71% 71%	*71% 71%	71% 71%	*71% 71%	*71% 72%	30	
66% July 22	75 Jan 7	68% Jan 21	72 Jan 29	72 Jan 29	4% preferred—100	32% 32%	32% 32%	33 33%	33 33%	32% 32%	2,200	
31% Dec 30	36% Nov 24	31% Jan 21	34 Jan 30	34 Jan 30	Newport News Ship & Dry Dock—1	19% 20%	19% 19%	19% 20	20 20	20 20%	4,000	
18% Nov 13	22% Aug 8	19% Jan 5	21% Jan 20	21% Jan 20	New York Air Brake—5	23% 23%	22% 23%	23% 23%	23% 23%	23% 24%	52,400	
17 Oct 22	23% Dec 23	22% Jan 2	25% Jan 30	25% Jan 30	New York Central—No par	43% 43%	43% 43%	43% 43%	43% 45%	44% 44%	6,400	
34% Feb 20	49% Dec 15	42% Feb 9	48% Jan 5	48% Jan 5	New York Chic & St. Louis Co—Common—20	108 108	108 108	*107% 108%	*108 108%	108% 108%	400	
100% Jan 9	108 Oct 3	104 Jan 14	108% Feb 20	108% Feb 20	6% preferred series A—100	15% 15%	15% 15%	*15% 15%	15% 15%	15% 15%	600	
14% Apr 24	17% May 26	15% Feb 10	16% Jan 8	16% Jan 8	New York City Omnibus Corp No par	68 69%	*68 69%	*67% 69	68 69	*67% 69	250	
52 Apr 9	73 Dec 5	67% Jan 15	70 Jan 20	70 Jan 20	New York Dock common—No par	*90 92%	*90 92%	*90 91%	90 90	*86 90	10	
86 Oct 10	94% Feb 9	89 Jan 16	92 Feb 9	92 Feb 9	\$5 noncum preferred—No par	*450 520	*450 520	*450 520	*450 520	*450 520	91,100	

For footnotes see page 24.

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Range for Previous Year 1932				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Feb. 16	Tuesday Feb. 17	Wednesday Feb. 18	Thursday Feb. 19	Friday Feb. 20					
8 1/2 Apr 12	13 1/2 Aug 28	9 1/2 Feb 18	10 1/2 Jan 6	Omnibus Corp (The) common	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,200			
35 Feb 19	41 1/2 Dec 23	38 1/2 Jan 9	42 1/2 Feb 5	Otis Elevator	No par	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2	4,500			
19 Jan 2	30 Dec 23	28 Feb 20	33 1/2 Feb 17	Outboard Marine & Mfg	2.50	31 1/2	32 1/2	32 1/2	33 1/2	32 1/2	33	3,100			
79 Feb 19	83 Jan 11	82 Jan 13	84 Jan 6	Outlet Co	No par	81 1/2	83 1/2	81 1/2	83 1/2	81 1/2	83 1/2	3,500			
41 1/2 Apr 24	52 Jun 11	43 1/2 Feb 19	47 1/2 Jan 6	Owens-Corning Fiberglass Corp	5	44	44 1/2	43 1/2	44 1/2	43 1/2	43 1/2	2,100			
69 1/2 Sep 16	85 1/2 Jan 23	75 1/2 Jan 12	80 1/2 Jan 15	Owens-Illinois Glass Co	12.50	79 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79	2,100			
P															
10 1/2 Oct 30	17 1/2 Jan 14	12 1/2 Jan 7	15 1/2 Jan 20	Pabco Products Inc com	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,900			
81 1/2 Dec 31	97 1/2 Jan 24	83 1/2 Jan 12	85 Jan 27	4 1/2 cum conv preferred	100	84 1/2	86 1/2	84 1/2	86 1/2	84 1/2	85 1/2	3,500			
12 1/2 Dec 30	19 1/2 Jan 11	11 1/2 Feb 13	13 1/2 Jan 5	Pacific Amer Fisheries Inc	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	740			
25 1/2 Mar 22	38 1/2 Dec 31	38 Jan 12	43 1/2 Feb 16	Pacific Coast Co common	10	42	43 1/2	42	42	42	42 1/2	30 1/2			
51 Mar 17	63 Oct 28	60 Jan 12	69 Feb 18	1st preferred noncum	No par	68	69	68	69	67 1/2	69	5,600			
35 Mar 18	49 Dec 30	49 1/2 Jan 9	55 Feb 2	2nd preferred noncum	No par	54	54 1/2	53	54 1/2	53 1/2	54 1/2	310			
25 1/2 Jan 2	30 1/2 Dec 2	27 1/2 Feb 6	30 1/2 Feb 20	Pacific Finance Corp	10	27 1/2	28	27 1/2	28	28 1/2	29 1/2	13,500			
32 1/2 Jan 12	39 1/2 Dec 9	38 1/2 Jan 14	39 1/2 Feb 2	Pacific Gas & Electric	25	38 1/2	39 1/2	38 1/2	39	38 1/2	39	3,800			
50 Apr 17	58 1/2 Dec 11	55 1/2 Jan 15	58 Feb 20	Pacific Lighting Corp	No par	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	4,300			
24 1/2 Oct 23	35 1/2 July 14	25 1/2 Feb 13	28 Jan 2	Pacific Mills	No par	25 1/2	25 1/2	25 1/2	26 1/2	27 1/2	27 1/2	670			
108 1/2 Apr 24	120 1/2 Nov 26	115 1/2 Jan 7	118 1/2 Jan 30	Pacific Teleg & Teleg com	100	117 1/2	117 1/2	117	117 1/2	117 1/2	117 1/2	460			
132 Jan 2	145 1/2 May 19	140 Jan 5	142 1/2 Jan 22	6 1/2 preferred	100	140 1/2	142	140 1/2	142	141 1/2	141 1/2	9,000			
5 1/2 Jan 2	8 1/2 Nov 21	7 1/2 Jan 2	8 1/2 Jan 28	Pacific Tin Consolidated Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9,900			
17 1/2 Oct 16	26 1/2 Nov 15	22 1/2 Feb 20	25 1/2 Jan 2	Pacific Western Oil Corp common	4	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	12,300			
8 1/2 Jan 7	9 1/2 Nov 7	8 1/2 Feb 20	9 1/2 Jan 8	4 1/2 preferred	10	8 1/2	9	8 1/2	9	8 1/2	9	80,700			
4 1/2 Apr 30	5 1/2 Dec 12	5 1/2 Jan 2	6 1/2 Jan 19	Packard Motor Car	No par	6	6 1/2	6	6 1/2	6 1/2	6 1/2	108,800			
9 Oct 16	12 Jan 2	9 1/2 Jan 2	11 1/2 Feb 20	Pan Amer World Airways Inc	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11	200			
33 1/2 Jan 10	41 Apr 12	34 Jan 29	38 1/2 Jan 2	Pan-American Petrol & Transp	5	34 1/2	34 1/2	34 1/2	34 1/2	33	34 1/2	2,400			
59 1/2 Jan 9	83 1/2 Dec 29	77 Feb 9	82 1/2 Feb 3	Panhandle East Pipe L com	No par	81	82	80 1/2	81 1/2	79 1/2	80	310			
93 Jan 2	100 1/2 Jun 13	98 Jan 9	98 Jan 27	4 1/2 preferred	100	97	97	97	97 1/2	97 1/2	98	3,300			
6 1/2 Nov 17	9 1/2 Jan 14	6 1/2 Jan 12	7 1/2 Jan 5	Panhandle Oil Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7	6,400			
21 1/2 July 16	30 1/2 Mar 13	26 1/2 Jan 26	29 1/2 Feb 5	Paramount Pictures Corp	1	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	200			
29 Oct 28	43 1/2 Jan 16	30 1/2 Jan 8	34 1/2 Jan 7	Park & Tilford Distillers Corp	1	31	31 1/2	31	31 1/2	30 1/2	31 1/2	2,700			
1 1/2 Nov 14	3 1/2 Jan 21	2 1/2 Jan 5	2 1/2 Jan 29	Park Utah Consolidated Mines	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	11,200			
41 1/2 Oct 30	58 Feb 15	40 1/2 Jan 9	44 1/2 Jan 7	Park Davis & Co	No par	40 1/2	41 1/2	40 1/2	41 1/2	41	41 1/2	200			
33 Oct 16	38 Jan 26	33 1/2 Jan 2	39 1/2 Jan 30	Parker Rust Proof Co	2.50	37 1/2	38	38	38	37 1/2	38	500			
6 1/2 Feb 15	8 1/2 Apr 28	7 1/2 Feb 13	8 1/2 Jan 5	Parmales Transportation	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,200			
8 1/2 Nov 24	18 1/2 Jan 7	7 Feb 16	8 Jan 5	Parmales Mines & Enterprises	5	7	7 1/2	7	7 1/2	7	7 1/2	3,100			
5 Dec 23	8 1/2 Jan 29	5 1/2 Feb 9	6 Jan 8	Peabody Coal Co common	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,200			
16 1/2 Oct 20	20 1/2 Jan 29	16 1/2 Feb 17	18 Jan 7	5 1/2 conv prior preferred	25	16 1/2	17	16 1/2	16 1/2	16 1/2	17	2,700			
31 1/2 May 2	35 1/2 Nov 17	34 Jan 5	35 1/2 Jan 22	Pennick & Ford	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,600			
63 1/2 Oct 30	72 1/2 Dec 9	67 1/2 Feb 17	70 1/2 Jan 6	Pennney (J C) Co	No par	68 1/2	68 1/2	67 1/2	68	68 1/2	68 1/2	2,600			
11 Dec 19	14 1/2 Aug 27	11 1/2 Jan 9	12 1/2 Jan 13	Penn Coal & Coke Corp	10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	100			
23 1/2 Jan 15	33 Dec 22	31 1/2 Jan 2	34 1/2 Feb 4	Penn-Dixie Cement Corp	7	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34	3,200			
25 1/2 Oct 28	29 1/2 Jan 5	28 Jan 16	33 Feb 4	Penna Glass Sand Corp com	1	32 1/2	34 1/2	32 1/2	34 1/2	30	30	49,000			
105 Jan 4	108 1/2 Feb 11	106 1/2 Feb 11	107 1/2 Feb 3	5 1/2 preferred	100	106 1/2	109	106 1/2	109	106 1/2	109	3,200			
26 1/2 Feb 5	33 Dec 11	32 1/2 Jan 2	35 1/2 Jan 29	Penn Power & Light Co	No par	34	34 1/2	34	34 1/2	34 1/2	34 1/2	200			
17 1/2 Feb 27	23 Dec 23	21 Feb 9	23 1/2 Jan 5	Pennsylvania RR	50	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	22 1/2	1,600			
46 Oct 29	67 1/2 Jan 23	47 Feb 17	52 1/2 Jan 5	Pennsylvania Salt Mfg Co	10	47 1/2	47 1/2	47	47	47 1/2	47 1/2	2,400			
29 1/2 Dec 8	34 Apr 15	30 Jan 9	31 1/2 Feb 6	Peoples Drug Stores Inc	5	31	31 1/2	31 1/2	32	31 1/2	32	700			
124 Nov 14	145 Aug 5	133 Jan 12	141 1/2 Feb 16	Peoples Gas Light & Coke	100	141	141 1/2	140 1/2	140 1/2	140 1/2	140 1/2	126,000			
31 Feb 6	40 1/2 Dec 18	35 1/2 Feb 10	39 1/2 Jan 12	Peoria & Eastern Ry Co	100	37	37	36	36 1/2	37	37 1/2	1,300			
8 1/2 Feb 20	11 1/2 Dec 30	10 1/2 Jan 15	12 1/2 Feb 20	Pepsi-Cola Co	33 1/2	11 1/2	12	11 1/2	12 1/2	12 1/2	12 1/2	1,500			
38 1/2 Nov 18	44 1/2 Jan 2	41 Jan 2	43 Jan 27	Pet Milk Co common	No par	40 1/2	42	40 1/2	42 1/2	41	42	12,600			
101 Jan 2	105 1/2 Apr 7	103 1/2 Jan 2	105 Jan 30	4 1/2 preferred	100	102 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	1,200			
19 1/2 Oct 22	23 1/2 Jan 25	20 1/2 Jan 13	21 1/2 Jan 2	Petroleum Corp of America	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	19,600			
16 1/2 Dec 19	19 1/2 Jan 25	18 1/2 Jan 2	18 1/2 Feb 13	Petroleum Corp of America	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,200			
30 1/2 Oct 30	42 1/2 Jan 2	28 Jan 29	33 1/2 Jan 5	Pfizer (Chas) & Co Inc com	1	29 1/2	30	29 1/2	30	29 1/2	30	900			
105 1/2 Sep 29	117 1/2 Jan 2	105 1/2 Jan 27	108 1/2 Jan 2	4 1/2 and 2nd preferred (conv)	100	106	106 1/2	105 1/2	106	106	106 1/2	170			
33 May 3	41 1/2 Dec 31	39 1/2 Jan 6	43 1/2 Feb 5	Phelps-Dodge Corp	12.50	41 1/2	42 1/2	41 1/2	41 1/2	41 1/2	41 1/2	200			
29 Apr 17	33 1/2 Dec 15	31 1/2 Feb 18	32 1/2 Jan 19	Phila Electric Co common	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,500			
22 1/2 Jan 2	25 May 15	23 1/2 Jan 23	24 1/2 Jan 5	5 1/2 conv preference com	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	9,400			
103 1/2 Jan 8	112 Oct 6	106 Jan 16	111 Jan 5	4 1/2 preferred	100	108 1/2	109	108 1/2	109 1/2	108 1/2	109 1/2	640			
93 Jan 17	99 1/2 Jun 24	94 1/2 Feb 12													

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Range for Previous Year 1952				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week			
Lowest				Lowest				NEW YORK STOCK EXCHANGE		Monday Feb. 16		Tuesday Feb. 17		Wednesday Feb. 18		Thursday Feb. 19		Friday Feb. 20	
Highest				Highest				Par											
24 1/2 May 1	37 Dec 19	28 1/2 Feb 17	35 1/2 Jan 5	Rayonier Inc common	1	29 1/2	30 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	22,600	
33 1/2 Dec 24	36 1/2 Sep 4	33 1/2 Feb 11	34 1/2 Jan 15	82 preferred	25	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,500	
9 1/2 Sep 15	12 1/2 Dec 30	12 Feb 6	14 1/2 Jan 20	Raytheon Mfg Co	5	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	17,900	
25 1/2 Feb 4	34 1/2 Dec 22	31 Feb 10	33 1/2 Jan 8	Reading Co common	50	31 1/2	32	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,500	
36 Feb 20	41 1/2 Dec 9	40 Jan 8	41 1/2 Feb 5	4% noncum 1st preferred	50	39 1/2	41	39 1/2	41	39 1/2	41	39 1/2	41	39 1/2	41	39 1/2	41	200	
30 1/2 Jan 15	35 1/2 Dec 19	34 1/2 Feb 2	35 1/2 Jan 6	4% noncum 2nd preferred	50	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	200	
11 1/2 Feb 11	13 1/2 Jan 8	12 1/2 Jan 6	14 1/2 Jan 21	Real Silk Hosiery Mills	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	200	
18 1/2 Jan 4	22 1/2 Jan 1	18 1/2 Feb 11	19 1/2 Jan 5	Reed Roller Bit Co	No par	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	500	
13 1/2 Oct 30	17 1/2 Jan 26	14 1/2 Feb 6	15 1/2 Jan 16	Reeves Bros Inc	50c	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,700	
5 1/2 Dec 10	7 1/2 Jan 7	5 1/2 Jan 13	6 1/2 Jan 14	Reis (Robt) & Co	10	6	6	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	100	
25 Jan 7	30 1/2 Jan 24	28 1/2 Jan 13	30 1/2 Feb 18	Reliable Stores Corp	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	500	
8 1/2 Oct 28	10 1/2 July 3	10 1/2 Jan 2	14 1/2 Jan 19	Reliance Mfg Co common	5	12	12	12	12	12	12	12	12	12	12	12	12	1,600	
52 1/2 Sep 23	58 Jan 26	57 Jan 12	60 1/2 Jan 19	Conv ptd 3 1/2% series	100	56 1/2	58	56 1/2	58	56 1/2	58	56 1/2	58	56 1/2	58	56 1/2	58	110	
17 1/2 Oct 16	21 1/2 Jan 2	18 1/2 Feb 9	19 1/2 Feb 2	Remington-Rand common	50c	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	7,600	
90 1/2 Feb 19	98 1/2 Dec 16	96 Feb 2	97 Jan 23	\$4.50 preferred	25c	95	98	95	98	95	98	95	98	95	98	95	98	2,200	
18 1/2 Jan 3	24 1/2 Nov 24	20 1/2 Feb 9	22 1/2 Feb 2	Reo Motors Inc	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,200	
13 1/2 Jan 19	22 1/2 Nov 19	19 1/2 Jan 12	23 1/2 Feb 20	Republic Aviation Corp	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	25,100	
3 1/2 Nov 10	5 1/2 Jan 11	3 1/2 Jan 28	4 Jan 5	Republic Pictures common	50c	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	7,500	
9 1/2 Jun 6	10 1/2 Mar 29	10 1/2 Jan 5	11 1/2 Feb 5	\$1 convertible preferred	10	11	11	11	11	11	11	11	11	11	11	11	11	1,400	
37 1/2 Oct 16	47 1/2 Dec 31	44 1/2 Feb 9	48 1/2 Feb 2	Republic Steel Corp com	No par	46 1/2	47	46 1/2	47	46 1/2	47	46 1/2	47	46 1/2	47	46 1/2	47	40,900	
108 1/2 Jun 24	115 Jan 3	112 Jan 13	114 Jan 27	6% conv prior ptd series A	100	112 1/2	113 1/2	112 1/2	113 1/2	112 1/2	113 1/2	112 1/2	113 1/2	112 1/2	113 1/2	112 1/2	113 1/2	200	
28 1/2 Jan 16	35 Dec 12	34 1/2 Feb 9	38 Feb 2	Revere Copper & Brass	No par	34 1/2	35	34 1/2	35	34 1/2	35	34 1/2	35	34 1/2	35	34 1/2	35	3,500	
5 July 29	6 1/2 Jan 2	5 1/2 Feb 13	6 Jan 13	Rezell Drug Inc	2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	11,100	
48 Oct 23	67 1/2 Jan 30	52 Feb 17	56 Jan 16	Reynolds Metals Co com	No par	53	53 1/2	52	53 1/2	52	53 1/2	52	53 1/2	52	53 1/2	52	53 1/2	1,800	
172 Oct 31	242 Feb 1	185 Feb 19	198 Feb 3	5 1/2% convertible preferred	100	187	197	185	195	185	195	185	195	185	195	185	195	20	
6 1/2 Oct 21	10 1/2 Jan 2	7 Jan 2	8 1/2 Jan 23	Reynolds Spring Co	1	8	8 1/2	7 1/2	8	7 1/2	8	7 1/2	8	7 1/2	8	7 1/2	8	400	
32 1/2 Jan 2	43 1/2 Dec 22	40 1/2 Jan 8	43 1/2 Feb 20	Reynolds (R J) Tool class B	10	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	19,000	
40 1/2 Jan 5	47 Oct 28	53 1/2 Jan 27	53 1/2 Jan 23	Common	10	50	56	50	57	50	57	50	57	50	57	50	57	200	
85 Jan 3	92 1/2 Apr 26	88 1/2 Jan 13	90 1/2 Jan 5	Preferred 3.50% series	100	89	89	89	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	200	
101 1/2 Jan 2	107 Dec 30	104 1/2 Jan 21	107 Jan 5	Preferred 4.50% series	100	105	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	480	
24 Nov 14	33 Jan 12	25 1/2 Jan 2	28 1/2 Jan 29	Rheem Manufacturing Co	1	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,800	
53 1/2 Feb 27	74 1/2 July 9	58 1/2 Feb 9	65 Jan 5	Richfield Oil Corp	No par	61 1/2	62	60 1/2	61 1/2	59 1/2	61	60	61 1/2	59 1/2	61	60	61 1/2	4,000	
23 1/2 Mar 5	27 1/2 Dec 10	25 Jan 2	26 1/2 Jan 9	Ritter Company	No par	25	25 1/2	25	25 1/2	25	25 1/2	25	25 1/2	25	25 1/2	25	25 1/2	200	
5 1/2 May 13	7 1/2 Sep 5	7 1/2 Jan 2	7 1/2 Feb 4	Roan Antelope Copper Mines	20	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,900	
18 1/2 Dec 16	29 1/2 Jan 2	18 1/2 Jan 30	23 reo 19	Robbins Mills Inc common	50	19 1/2	20	18 1/2	19 1/2	19 1/2	20	18 1/2	19 1/2	19 1/2	20	18 1/2	19 1/2	14,700	
35 1/2 Dec 17	48 1/2 Jan 23	37 Jan 29	38 1/2 Feb 19	4.50% preferred series A	50	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,300	
16 1/2 May 2	19 1/2 Dec 4	19 1/2 Jan 2	21 1/2 Jan 21	Robertshaw-Fulton Controls	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,900	
33 1/2 Jan 16	40 Nov 25	38 Jan 6	40 1/2 Feb 18	Rochester Gas & El Corp	No par	39 1/2	39 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	2,000	
110 May 1	155 Jan 22	127 Jan 6	132 1/2 Feb 4	Rohm & Haas Co common	20	130	132 1/2	129	132	128	132	129	132	128	132	129	132	100	
x99 Nov 3	103 Apr 23	99 Jan 2	100 Jan 29	4% preferred series A	100	98	101	98	101	98	101	98	101	98	101	98	101	4,600	
9 1/2 Dec 29	18 1/2 Feb 15	9 1/2 Jan 2	10 1/2 Jan 13	Ronson Art Metal Works Inc	1	10	10 1/2	9 1/2	10	9 1/2	10	9 1/2	10	9 1/2	10	9 1/2	10	1,800	
19 1/2 Oct 29	24 1/2 Jan 3	20 1/2 Jan 2	22 1/2 Jan 30	Royal Typewriter	1	21 1/2	22	21 1/2	22	21 1/2	22	21 1/2	22	21 1/2	22	21 1/2	22	1,100	
54 Jan 2	65 1/2 July 15	57 Feb 9	61 Jan 15	Ruberoid Co (The)	No par	58	58 1/2	58 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2					

NEW YORK STOCK RECORD

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Range for Previous Year 1952		Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE							LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest		Par	Monday Feb. 16	Tuesday Feb. 17	Wednesday Feb. 18	Thursday Feb. 19	Friday Feb. 20		Shares							
50% Jan 3	64% July 23	54% Jan 26	59% Jan 5	Standard Oil of California.....	No par	56	56%	54%	55%	54%	55%	18,000							
70% Oct 16	92 Mar 15	73% Feb 20	81% Jan 2	Standard Oil of Indiana.....	25	74%	74%	73%	74%	74%	74%	9,500							
72 Oct 16	85 Jan 25	73% Feb 18	78% Jan 5	Standard Oil of New Jersey.....	15	73%	74%	73%	73%	73%	73%	28,100							
35% Oct 23	47% Jan 22	35% Feb 19	38% Jan 5	Standard Oil of Ohio common.....	10	36%	36%	36%	35%	35%	36%	8,700							
94 Jan 10	100% Sep 18	98 Feb 13	100% Jan 12	3% preferred series A.....	100	97%	98%	98%	98%	97%	98%	200							
11% Oct 30	15% Jan 5	12% Jan 2	13 Jan 8	Stand Ry Equip Mfg Co.....	1	12%	12%	12%	12%	12%	12%	2,300							
22% Feb 27	27% Nov 10	24% Jan 6	26% Feb 5	Standard Steel Spring common.....	1	25%	26%	24%	25%	24%	25%	6,400							
53 Jan 6	61% Nov 12	58% Jan 14	62% Feb 10	4% convertible preferred.....	50	62%	63%	60	61	59%	60%	1,000							
36% May 2	45% Nov 28	40% Feb 8	42 Jan 6	Starrett Co (The) L S.....	No par	41	41%	41	41	40%	40%	300							
13% Mar 24	17 Jul 3	15% Jan 6	17 Feb 18	Sterchi Bros Stores Inc.....	1	16%	16%	16%	16%	16%	17	2,400							
32% Oct 22	43% Jan 31	33% Feb 13	34% Jan 27	Sterling Drug Inc common.....	5	33%	33%	33%	33%	33%	33%	4,600							
91 Dec 23	98 Apr 30	91% Feb 17	94% Jan 14	3% preferred.....	100	91%	92	91%	91%	90	92	100							
32% Oct 29	44% Jan 8	32% Jan 29	36% Jan 2	Stevens (J P) & Co inc.....	15	33%	33%	33%	33%	33%	33%	3,400							
18% May 1	22% Dec 30	22 Jan 2	23% Feb 2	Stewart-Warner Corp.....	5	22%	22%	22%	22%	22%	22%	3,400							
14% Nov 10	17% Sep 2	16 Jan 2	17% Feb 2	Stix Baer & Fuller Co.....	5	16%	16%	16%	16%	16%	16%	900							
13% Oct 23	16% Jun 10	14% Feb 17	15% Jan 8	Stokely-Van Camp Inc common.....	1	14%	14%	14%	14%	14%	14%	2,800							
16% Nov 21	18 Feb 21	16% Jan 7	17 Jan 16	5% prior preference.....	20	16%	17	16%	17	16%	17	800							
23 Jan 8	30% Aug 6	26% Feb 20	28% Jan 9	Stone & Webster.....	No par	26%	26%	26%	27	26%	27	2,800							
31% Feb 5	40% Dec 31	38% Jan 6	43% Feb 5	Studebaker Corp.....	1	41%	41%	40%	41%	41%	41%	17,000							
26% May 20	35% Dec 31	30% Feb 10	35% Jan 5	Sunbeam Corp.....	No par	32%	32%	31%	32	31%	32	2,700							
8% Nov 17	10% Jan 21	9% Jan 2	10 Jan 26	Sun Chemical Corp common.....	1	9%	9%	9%	9%	9%	9%	30							
96 Apr 4	101% Jan 27	97% Feb 18	99 Feb 2	\$4.50 series A preferred.....	No par	97	98%	98%	98%	97%	97%	1,200							
79% Jan 3	94% Jan 29	79 Feb 11	82% Jan 5	Sun Oil Co common.....	No par	79%	79%	80	79%	80	79%	50							
114% Jan 8	119% Feb 15	114% Jan 22	117 Jan 6	Class A 4% preferred.....	100	115	115	115	116	115	116	17,200							
18% Oct 6	24% Apr 3	19% Feb 9	21% Jan 6	Sunray Oil Corp common.....	1	19%	20%	19%	19%	19%	19%	500							
22% Jan 28	24% Jun 16	24 Jan 2	24 Jan 26	4% preferred series A.....	25	24%	25	24%	24%	24%	25	2,000							
22% Dec 18	26% Apr 3	21% Feb 9	23% Jan 5	5% conv 2nd pfd ser 1950.....	20	21%	21%	21%	21%	21%	21%	2,200							
		21% Feb 19	21% Feb 16	5% 2nd pfd. series 1950 called.....		21%	21%	21%	21%	21	21%	2,200							
63 May 1	70% Dec 11	66% Feb 6	69 Jan 6	Sunshine B.L.cuits Inc.....	12.50	67	67	66%	67	67%	68	1,900							
8% Oct 16	11% Jan 18	8% Jan 2	10% Jan 29	Sunshine Mining Co.....	10c	9%	9%	9%	9%	9%	9%	100							
490 Oct 17	570 Apr 14	540 Feb 11	560 Jan 6	Superior Oil of California.....	25	541	541	538	550	540	552	1,600							
19 Oct 30	27% Jan 26	19% Feb 10	22% Jan 20	Superior Steel Corp.....	50	20	20%	19%	20%	20	20	1,600							
22% Apr 24	26% Aug 26	20 Jan 14	26% Feb 5	Sutherland Paper Co common.....	5	25%	25%	25%	25%	25%	25%	1,000							
102% Jan 2	112% Nov 24	105% Jan 7	108% Feb 6	4.40% preferred.....	100	106	107%	107	107	106	107	50							
10% Jan 24	14% Dec 15	12% Jan 13	14 Jan 29	Sweets Co of America (The).....	4.16%	13	13%	13%	13%	13%	13%	300							
30% Oct 30	35% Jan 22	35% Jan 2	39% Feb 9	Swift & Co.....	25	38%	39%	39%	39%	39	39%	10,100							
13% Dec 23	17 Feb 1	12% Feb 9	12% Feb 9	Swift International Ltd.....		12%	16	14	16	12%	15%	100							
32% May 2	41% Dec 4	36 Feb 17	40 Jan 5	Sylvania Elec Prod Inc com.....	7.50	36%	36%	36	36%	36	36%	12,900							
81% Jan 14	89% Aug 25	82 Jan 2	85% Jan 26	\$4 preferred.....	No par	84	85	83%	84	83	83%	140							
102 May 1	115 Dec 4	105% Feb 19	111% Jan 5	\$4.40 conv pfd (conv).....	No par	106	106%	108%	107	105%	106%	1,110							
5% Oct 23	7% Jan 21	6% Jan 2	7% Jan 27	Symington Gould Corp.....	1	6%	6%	6%	6%	6%	6%	1,900							
T																			
13% Jan 13	15% Nov 28	14 Jan 5	15 Jan 27	Talcott Inc (James).....	9	14%	15	14%	14%	14%	14%	200							
4% Mar 11	9% Dec 16	8% Jan 20	12% Feb 16	Teletograph Corp.....	5	12	12%	11%	11%	11%	11%	4,600							
34% May 19	46% Dec 23	43% Feb 5	46% Feb 16	Tennessee Corp.....	5	46	46%	45%	45%	45%	45%	1,100							
50% Oct 16	60% Jan 29	52% Jan 23	58 Jan 5	Texas Co.....	25	55	55%	54%	55	54%	55%	11,900							
27% Oct 16	37 Dec 31	34 Jan 2	42% Feb 20	Texas Gulf Producing Co.....	10	38%	39	37%	38%	39%	41%	43,900							
100% Apr 15	116% July 14	94% Feb 18	110% Jan 5	Texas Gulf Sulphur.....	No par	96%	97%	95	96%	94%	95%	12,400							
32% Oct 16	46% Jan 12	36% Feb 8	42% Jan 2	Texas Pacific Coal & Oil.....	10	37%	37%	37	37	38%	38%	12,000							
128 Oct 16	195% Mar 28	146 Feb 9	165 Jan 23	Texas Pacific Land Trust.....	1	152	153	150	152	147	148	3,200							
86 Jan 8	135 Dec 30	122% Feb 18	134% Jan 5	Sub share certificates.....	100	122%	125	122%	122%	122%	122%	400							
32% Jan 24	46% Nov 19	40% Jan 2	46 Feb 19	Texas & Pacific Ry Co.....	No par	45%	45%	45%	45%	45%	45%	5,400							
10% Nov 17	18% Jan 2	10% Feb 13	11% Jan 2	Texas Utilities Co.....	50c	10%	11	10%	10%	10%	10%	8,100							
15% Nov 14	18% Feb 7	16% Jan 6	17% Jan 20	Tetron Inc common.....	No par	16%	16%	16%	16%	16%	16%	700							
12% Oct 31	15% Feb 7	12% Jan 2	13% Jan 6	\$1.25 conv preferred.....	No par	13	13%	13	13%	13%	13%	1,800							
35% Dec 29	43% Feb 14	37 Jan 5	38% Feb 19	Thatcher Glass Mfg Co common.....	5	38	38%	38%	38%	38	38%	110							
10% Oct 10	14% Jan 22	11% Feb 16	12% Jan 8	The Fair.....	No par	11%	11%	11%	11%	11%	11%	100							
8 Nov 26	12% Feb 15	8% Jan 2	9% Jan 14	Thermoid Co common.....	1	8%	8%	8%	8%	8%	8%	3,300							
41 Nov 25	48 Feb 15	40% Feb 16	43 Jan 5	\$2.50 convertible preferred.....	50	40%	42%	41%	42%	42	42	170							
8% Nov 10	4 Jan 18	1% Jan 15	2% Jan 5	Third Avenue Transit Corp.....	No par	2	2	2	2	2	2	600							
8% Jan 11	13% Feb 8	12% Jan 2	13 Feb 3	Thompson (J R).....	15	12%	13%	12%	13	12%	13	3,100							
42% May 1	59% Dec 16	52% Jan 9	58% Feb 20	Thompson Products Inc common.....	5	56%	56%	56%	56%	57	57%	3,100							
91% Jan 9	98% July 3	92 Feb 11	97% Jan 2	4% preferred.....	100	91	92	90%	92	92	92	360							
2 Jun 17	4 July 28	2% Jan 7	3% Jan 28	Thompson-Starrett Co com.....	No par	2%	2%	2%	3	3	3	3,900							
22% Jan 25	31 July 28	26% Feb 10	29 Jan 28	\$3.50 preference.....	No par	27	28	26%	27%	27	27	100							
18 Oct 22	24% July 7	22 Jan 7	23% Jan 20	Tide Water Associated Oil.....	10	22%	23%	22%	23	22%	23%	10,700							
18% Apr 15	23% Dec 4	22% Jan 5	24% Feb 2	Timken-Detroit Axle.....	5	23%	23%	23%	23%	23%	23%	4,200							
39% Oct 23	49 Jan 2	43 Feb 19	46% Jan 5	Timken Roller Bearing.....	No par	45%	45%	44%	44%	44	44	4,700							
x10% Jan 3	12% Dec 15	12% Jan 12	12% Feb 2	Toledo Edison Co (The).....	5	12%	12%	12%	12%	12%	12%	14,600							
x21% Jan 9	27% Mar 12	25% Jan 22	27% Jan 9	Transamerica Corp.....	2	26%	26%	26%	26%	26%	26%	11,700							
16% Oct 23	23% Jan 3	17% Jan 2	19% Jan 8	Trans World Airlines Inc.....	5	19	19%	18%	18%	18%	18%	4,300							
22% Nov 18	28 May 7	23 Jan 15	25 Feb 2	Transue & Williams Steel.....	No par	23	24%	23	24	23	24%	13,900							
13% Jan 10	17% Dec 9	16% Feb 17	17% Jan 27	Tri-Continental Corp common.....	1	16%	16%	16%	16%	16%	16%	610							
105 Jan 10	112% Dec 15	110% Jan 21	112% Feb 16	\$6 preferred.....	No par	111%	112%	111%	111%	111	111%	2,300							
15% Jan 3	21% Feb 15	16% Jan 2	20% Jan 30	Truax-Traer Coal Co common.....	1	19%	20	19%	19%	19%	19%	200							
40% May 19	44% Feb 15	44 Jan 6	46% Feb 10	Preferred series A (conv).....	50	45%	47%	46	46	45	47%	3,500							
16% Aug 25	21% Dec 4	21 Jan 2	24% Jan 30	Tung-Sol Electric Co common.....	1	22%	22%	22%	22%	22	22%	160							
47% Aug 25	60% Dec 10	59 Jan 7	69% Jan 30	Conv 5% series of 1952.....	50	63	63	63	63	63	63	32,700							
10% Oct 27	14% Dec 16	13% Jan 2	17 Feb 5	20th Century Fox Film new.....	1	15%	16%	15%	15%	15%	15%	4,300							
8% July 15	12% Dec 11	11% Jan 15	13% Feb 16	Twin City Rap Transit com.....	No par	13%	13%	13%	13%	13%	13%	850							
29 Jan 31	38 Dec 11	36% Jan 7	41% Feb 16	5% conv prior preferred.....	50	40%	41%	40	40	39%	40%	1,000							
7% Dec 22	12% Jan 7	7% Jan 7	9 Jan 28	Twin Coach Co.....	1	8%	8%	8%	8%	8%	8%	1,000							
U																			
12 Oct 16	15% Feb 2	12% Jan 13	14% Feb 2	Udylite Corp (The).....	1	13%	14%	13%	13%	13%	13%	1,400							
47% Oct 30	56% Feb 4	52 Jan 12	55% Jan 15	Underwood Corp.....	No par	53%	53%	52%	53	52%	53%	2,800							
11% Jun 3	14% Aug 6	12% Feb 9	13% Jan 8	Union Asbestos & Rubber Co.....	5	12%	12%	12%	12%	12%	12%	700							
43% Jun 26	50 Jan 2	46% Jan 9	49% Feb 2	Union Bag & Paper Corp.....	20	48%	49	47%	48%	47%	48%	3,000							
57 Feb 27	72% Dec 30	67% Feb 19	72% Feb 19	Union Carbide & Carbon.....	No par	68%	70	68%	68%	67%	68%	15,300							
23 Dec 30	24% Dec 15	22 Jan 22	23% Jan 9	Un El Co of Mo.....	10	22%	23	22%	23	22%	23	4,700							
104 Jan 2	111 Apr 30	106 Jan 27	110 Jan 2	Preferred \$4.50 series.....	No par	106	106%	107	107	108	108	160							
93 May 9	98 July 31	94% Jan 28	97 Jan 6	Preferred \$3.70 series.....	No par	92%	92%	92%	92%	92%	92%	50							
83% Jan 25	91% Jun 5	84 Feb 11	87% Jan 8	Preferred \$3.50 series.....	No par	85	86	85	86%	85	86	50							
94 Jan 15	104 Apr 21	97 Feb 5	100 Jan 6	Preferred \$4 series.....	No par	96	97	95	97%	95	97%	11,200							
35% Oct 16	45% July 9	37% Jan 2	40% Jan 5	Union Oil of California.....	25	39%	40%	39%	39%	39%	39%	3,100							
100% Jan 4	121% Mar 31	100 Feb 18	115% Jan 6	Union Pacific RR Co common.....	50	110	111	109%	109%	109	110	800							
45% Jan 4	50% Nov 25	48% Feb 3	50% Jan 6	5% noncumulative preferred.....	50	48%	48%	48%	49	49	49%	1,200							
37% May 1	42% Aug 12	40% Jan 6	41% Feb 18	United Tank Car Co.....	No par	40%	41	40%	41	41%	41%	1,200							
28 May 1	38% Dec 31	36 Jan 12	38% Jan 29	United Aircraft Corp common.....	5	36%	37	36%	36%	36%	36%	3,000							
101% Jan 3	107 Jan 30	104 Feb 19	106% Jan 29	5% convertible preferred.....	100	104%	105%	104%	106	104	104%	300							
24% May 1	33% Jan 2	28% Feb 8	31% Feb 3	United Air Lines Inc common.....	10	29%	29%	29%	29%	29%	29%	7,900							
91% May 1	104% Dec 16	100 Feb 18	104% Jan 30	Preferred 4% series of 1952-100	100	100%	101	101%	101%	100	100%	2,000							
30% Jan 21	37% July 25	34% Feb 19	37% Feb 4	United Biscuit of America.....	No par	35%	35%	34	35	34	34%	700							
101% Jan 8	107 Sep 18	107 Jan 21	107 Jan 21	\$4.50 preferred.....	No par	107	110	107	110	107	110	200							
x13 Nov 17	17% Feb 11	13% Jan 2	14% Jan 13	United Board & Carton Corp.....	10	14%	14%	14	14	14	14	1,400</							

For footnotes see page 24.

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Range for Previous Year 1952		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Feb	Monday Feb. 16	Tuesday Feb. 17	Wednesday Feb. 18	Thursday Feb. 19	Friday Feb. 20	
18% Jan 3	23% July 21	20% Jan 2	22% Jan 22	U S Lines Co common	1	21% 21%	x20% 21	21 21%	20% 20%	20% 20%	4,100
x7% Dec 9	8% Nov 24	7% Jan 20	8 Jan 26	4% preferred	10	*7% 8	*7% 8	*7% 8	*7% 8	*7% 8	---
35% Oct 23	39% Dec 8	38% Jan 19	39% Feb 2	U S Pipe & Foundry Co.	30	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	2,700
56 Sep 19	67 Jan 4	59 Jan 5	63 Feb 13	U S Playing Card Co.	10	*62 64	*61 63	*61 63	*61 63	*61 63	---
26% Oct 16	34% Mar 21	28% Jan 20	32% Feb 2	U S Plywood Corp common	1	30 30%	*29% 29%	29% 29%	29% 29%	29% 29%	2,100
x81% Jun 17	90 Mar 28	83 Jan 21	85% Jan 5	3% preferred series A	100	*82% 84%	*82% 84%	*82% 84%	*82 84%	*82 84%	---
90% Dec 31	102% Jan 31	91 Feb 20	94% Feb 3	3% preferred series B	100	*93% 94%	*94% 94%	*93% 94%	*92 93	*91 92	230
22% Oct 16	30% Dec 31	28% Feb 10	31% Jan 2	U S Rubber Co common	5	28% 29%	28% 28%	x28% 28%	28% 29%	29 29%	16,500
136% Jan 2	146% Feb 6	139% Feb 18	142 Jan 12	8% noncum 1st preferred	100	141 141%	140% 141	x139% 140	139% 141	140% 140%	2,000
53 Oct 30	87% Mar 29	57% Feb 10	67% Jan 2	U S Smelting Ref & Min com	50	59% 60	59 59%	58% 58%	58% 59	59 59	1,500
61 Jan 3	68% May 29	62% Jan 7	66% Feb 2	7% preferred	50	*65 66	65% 65%	*65 65%	65 65	65 65%	600
37% Oct 23	42% Dec 31	39% Feb 9	44% Jan 5	U S Steel Corp common	No par	*40% 40%	40 40%	40 40%	40% 40%	40 40%	36,800
138% May 16	144 Jan 24	141 Jan 29	144% Jan 28	7% preferred	100	*142% 143	142 142%	142 142	142 142	141% 142%	3,200
19% Oct 20	23 Feb 13	19% Jan 8	21 Feb 18	U S Tobacco Co common	No par	20% 20%	20% 20%	20% 21	20% 20%	20% 20%	3,200
36% July 25	41 May 18	37% Feb 16	39% Jan 29	7% noncumulative preferred	25	37% 37%	*37% 38%	38 38%	38% 38%	38% 38%	170
5% Jan 7	7% Apr 10	6% Jan 2	7% Feb 20	United Stockyards Corp.	1	6% 6%	*6% 7	*6% 7	6% 6%	6% 7%	2,200
8% Dec 24	10% Jan 11	9 Jan 5	9% Jan 22	United Stores \$4.20 noncum 2d pfd.	5	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	800
x87% Oct 22	94 Jun 27	87 Jan 16	87 Jan 16	\$6 convertible preferred	No par	*84 87	*84 87	*84 87	*84 87	*84 87	---
2% Apr 23	4% Jan 19	3 Feb 19	3% Jan 14	United Wall Paper Inc common	2	3% 3%	3% 3%	3% 3%	3 3%	3% 3%	6,100
24% July 25	27 Jan 18	25 Feb 13	26 Feb 2	4% convertible preferred	50	*25 26	*25 26	*25 26	*25 26	*25 26	---
1% Sep 2	3% Jan 2	1% Jan 5	2% Jan 27	Universal American Corp.	1	*1% 2	1% 1%	1% 1%	1% 1%	1% 1%	1,100
21% May 27	26% Dec 8	22% Jan 14	24% Jan 26	Universal-Cyclops Steel Corp.	1	*24 24%	24 24	*24% 25%	24% 24%	24 24	300
23 May 2	26% Jan 7	24% Feb 9	26 Jan 8	Universal Leaf Tobacco com.	No par	24% 24%	24% 24%	25 25	25% 25%	*25 25%	800
156 Jan 14	169 Aug 6	161 Jan 7	167 Feb 17	8% preferred	100	*164 167	167 167	*165 167	165 165	*165 167	20
11 Apr 24	14% Dec 16	14 Feb 2	15% Jan 19	Universal Pictures Co Inc com.	1	14% 15	14% 14%	14% 14%	14% 14%	*14% 14%	6,000
57 May 23	65 July 28	61 Jan 7	64% Feb 16	4% preferred	100	64 64%	64 64%	*63 63%	62% 62%	*62% 63%	119
28% Apr 15	33% Dec 23	33 Jan 21	33% Jan 5	Utah Power & Light Co.	No par	33 33%	33 33%	33 33	33 33	33 33	2,600
V											
34 Jan 8	45% Aug 14	38% Feb 18	43% Jan 5	Vanadium Corp of America	No par	39% 39%	x38% 39	38% 39	39 39%	39% 40%	4,600
13% Nov 6	17% Jan 4	14% Jan 7	15% Jan 30	Van Norman Co.	2.50	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	1,700
27% Oct 30	31 Jan 16	28 Jan 5	31% Feb 13	Van Raitte Co Inc.	10	x31% 31%	31% 31%	*31% 31%	*31% 31%	*31% 31%	200
10 Dec 12	15% Jan 23	9% Feb 2	10% Jan 6	Ventures-Camaguey Sugar Co.	4%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	2,400
23% Apr 23	25% Dec 9	23% Feb 10	25 Jan 9	Vick Chemical Co.	2.50	24% 24%	24% 24%	24% 24%	24% 24%	*24% 24%	1,200
116 Apr 17	129 Dec 11	125% Feb 3	127 Jan 12	Vicks Shreve & Pacific Ry com.	100	*125% 129	*125% 129	*125% 129	*125% 129	*125% 129	---
116 Apr 3	127 Oct 31	125 Jan 30	127 Jan 8	5% noncumulative preferred	100	*126 128	*126 128	*126 128	*126 128	*126 128	---
24% Oct 1	32 Jan 2	25% Jan 30	27% Jan 8	Victor Chemical Works common	5	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	3,000
87% Sep 9	93% Apr 29	90% Jan 20	91% Jan 9	3% preferred	100	*91 92%	*91 92%	*91 92%	*91 92%	*91 92%	---
18% Oct 24	29% Jan 19	21% Feb 9	25% Jan 9	Va-Carolina Chemical com.	No par	22 22	21% 21%	21% 21%	21% 21%	21% 21%	2,000
119 Nov 6	137% Jan 19	125 Feb 11	130% Jan 8	6% div partic preferred	100	125% 125%	126 126	*124% 127	*124% 126	125 125	400
21% Jan 2	27% Dec 31	25% Jan 23	27% Jan 5	Virginia Elec & Power Co com.	10	26% 26%	26% 26%	26% 26%	26% 27	26% 26%	8,300
110% Jan 8	116% Nov 20	113% Feb 17	114% Jan 2	\$5 preferred	100	113% 113%	113% 113%	*113 113%	113% 113%	113% 113%	110
95 Mar 12	103% May 2	99 Feb 17	100 Jan 8	\$4.04 dividend preferred	100	*99 100%	99 99	*97% 99	*97% 99	*97% 98%	10
98% Jan 22	103% Dec 15	100 Jan 3	100 Jan 23	\$4.20 dividend preferred	100	*99 101	*99 101	*99 100	*99 100	*99 99%	---
33% Apr 24	37% Jan 4	34 Feb 10	35% Feb 2	Virginia Ry Co common	25	35% 35%	35% 35%	34% 35%	34% 35	*34% 35%	400
x27% Jan 14	31 Jun 13	29% Feb 10	30 Feb 19	6% preferred	25	29% 29%	29% 29%	29% 29%	29% 30	30 30	2,100
35% May 22	44 Jan 11	38 Jan 12	39% Feb 2	Visking Corp (The)	5	39% 39%	38% 38%	38% 38%	39 39	39% 39%	600
16% Apr 8	18 Jan 10	16% Jan 13	17% Jan 9	Vulcan Detinning Co common	10	*17% 17%	17% 17%	17 17	*17% 17%	17 17%	600
28% Mar 5	31% Oct 2	28% Jan 28	30 Jan 15	7% preferred	30	29% 29%	*29 29%	*29 29%	*29 29%	*29 29%	20
W											
55 Apr 17	68% Dec 29	67% Jan 9	69 Jan 28	Wabash RR 4% preferred	100	68 68%	68 68	*67 68%	*67% 68%	*67% 67%	400
11% Jan 2	12% Aug 6	12% Jan 12	13% Feb 6	Waldorf System	No par	13% 13%	13% 13%	13% 13%	*13% 13%	*13% 13%	1,400
27 Nov 24	29% Jan 14	27% Feb 9	29% Jan 9	Walgreen Co.	10	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	1,600
42% Apr 29	51% Jan 7	44% Jan 2	47% Jan 26	Walker (Hiram) G & W	No par	46% 46%	45% 46%	46% 46%	46% 46%	46% 47	1,900
8 Dec 22	10% Jan 30	8 Feb 10	8% Jan 5	Walworth Co.	2.50	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	4,700
17% Jan 11	21% Dec 3	18% Jan 2	21 Jan 26	Ward Baking Co common	1	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	3,100
98 Jan 12	104% Dec 5	102 Feb 17	105 Feb 4	5% preferred	100	*101% 103%	102 102%	102 102%	102 102%	103 103	120
11% Nov 12	15% Feb 25	12% Jan 27	14% Feb 5	Warner Bros Pictures	5	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	17,200
15 Oct 22	20% Jan 30	15% Jan 9	16% Feb 13	Warner-Hudnut Inc.	1	16% 16%	16% 16%	16% 16%	x16 16	16 16	4,500
25 Jun 3	35% Jan 30	25 Feb 13	27% Jan 2	Warren Foundry & Pipe	No par	*25 25%	25 25	*25% 25%	*25% 25%	*25% 25%	300
27% May 15	37 Dec 30	32% Feb 9	36% Jan 5	Warren Petroleum Corp.	3	35 35%	34% 35	34% 35	35 35%	35% 36	7,400
25% Jan 4	31% Sep 3	x30% Jan 12	31 Jan 5	Washington Gas Light Co.	No par	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	3,500
24% Oct 23	28 Dec 31	27 Jan 16	28 Feb 19	Wash Wat Pow Co (The)	No par	27% 27%	27% 27%	x27% 27%	27% 27%	27% 27%	7,100
16 May 1	18% Jan 21	16% Feb 11	17% Jan 20	Waukesha Motor Co.	5	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	2,000
19% Feb 19	24% Dec 3	22% Jan 2	23% Feb 4	Wayne Knitting Mills	5	*22% 23%	*22% 23%	*22% 23	23 23	*23% 23%	100
11% Nov 17	14% July 31	11% Feb 9	12% Jan 6	Wayne Pump Co.	1	12 12	11% 12	12 12	11% 12%	12 12	1,700
9% May 3	11% Jan 19	10% Jan 13	10% Jan 23	Webster Tobacco Inc.	5	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	2,700
26 Oct 30	32% Jan 5	27 Feb 17	28% Feb 2	Webster Oil & Snowdrift com.	2.50	27% 27%	27% 27%	*27 27%	27% 27%	27% 27%	1,400
80% Feb 28	84 May 7	82% Jan 2	84% Feb 3	\$4 convertible preferred	No par	83% 83%	83% 83%	83% 83%	83% 83%	83% 83%	140
28 Oct 16	41% Jan 9	25% Jan 21	29% Jan 5	West Indies Sugar Corp.	1	26% 26%	26% 26%	26% 26%	26% 26%	26 26%	3,300
21% May 2	28% Dec 30	25% Jan 13	28% Jan 5	West Kentucky Coal Co.	4	25% 26	25% 25%	25% 25%	25% 25%	25% 25%	3,200
29% Jan 2	37% Dec 3	35% Feb 18	37% Feb 4	West Penn Electric Co.	No par	36% 36%	36% 36%	35% 36%	35% 36	35% 36	7,900
106% Mar 18	110% Sep 5	104 Feb 17	107% Jan 8	West Penn Power 4% pfd.	100	*104% 105%	104 104%	104 105	105 106%	*106 107%	40
96% Jan 2	103% Apr 18	101 Feb 4	102 Jan 15	4.20% preferred series B	100	*99% 102	*99 102	*99 102	*99% 101	*99% 101	220
98 Jan 9	102 Feb 7	96% Feb 9	99% Jan 15	4.10% preferred series C	100	*96 97%	*96 97%	*96 97%	*96 98	*96 98	---
12 Sep 17	16% Jan 29	14% Feb 11	16% Jan 15	West Virginia Coal & Coke	5	14% 15	14% 15	15 15	14% 14%	15 15	800
72 Jun 6	84 Aug 1	79 Feb 20	82 Jan 8	West Va Pulp & Paper com.	No par	80 80	*79 80	80 80	*79 81	79 79	1,400
106% Jan 8	109% July 15	107 Feb 6	109 Jan 5	4% preferred	100	*107% 108%	107% 107%	*107% 107%	*107% 107%	*107% 108%	10
9% Oct 15	15% Jan 7	10% Feb 9	12% Jan 8	Western Air Lines Inc.	1	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	6,100
46% Apr 30	56% Dec 15	53% Jan 30	56% Jan 5	Western Auto Supply Co.	10	55% 55%	55% 55%	55% 55%	55% 55%	54% 55%	1,700
18 Oct 22	26% Dec 23	24% Jan 2	31% Jan 29	Western Maryland Ry common	100	29% 30	29 29%	29% 29%	30% 30%	30% 30%	10,300
34% Oct 21	47 Dec 19	45 Jan 2	60% Jan 29	4% noncum 2nd preferred	100	*57% 58%	57% 57%	*56% 58%	58 58%	60 60	900
46% Feb 20	64% Dec 12	60% Feb 17	64% Feb 2	Western Pacific RR com.	No par	61% 62	60% 61%	60% 61	60% 61%	61 61%	2,700
89 Mar 4	98 Oct 7	96 Jan 2	x97% Jan 28	Preferred series A	100	96% 96%	96% 97	96% 96%	*96% 97	*96% 97	500
37 Oct 16	45% Feb 11	38% Feb 18	42% Jan 16	Western Union Telegraph	10	39% 39%	39% 39%	38% 39%	39% 40%	40 40%	8,100
24% May 14	27% Nov 21	26% Jan 2	28% Feb 4	Westinghouse Air Brake	10	27% 27%	27% 27%	27% 28	27% 28	x27% 27%	5,900
35% Feb 20	48% Dec 31	43% Feb 11	48% Feb 3	Westinghouse Electric com.	15%	44% 45%	44% 44%	44% 44%	44% 44%	44% 44%	17,100
95% Jan 2	101 Nov 3	98% Jan 12	99% Jan 12	3.80% preferred series B	100	99 99	99% 99%	98% 99%	*98% 99%	*98% 99%	500
34 Jan 23	44% Nov 18	39% Feb 19	42 Jan 2	Weston Electric Instrument	12.50	40% 40%	*39% 40%	*39% 40%	39% 39%	39% 39%	300
127 Mar 20	127 Mar 20	126 Jan 14	126 Jan 14	Wheeling & Lake Erie Ry	100	123% 123%	*123% 123%	*123% 123%	*123% 123%	*123% 123%	40
32 Oct 30	41% Jan 30	36% Feb 9	40 Jan 27	Wheeling Steel Corp common	No par	37% 38%	37% 38	37% 38	37% 38	37% 38	6,800
80 Oct 6	89% Jan 22	83 Feb 10	84% Jan 8	\$5 conv prior preference	No par	83% 84	84 84	84 84	84% 84%	84% 84%	190

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1952		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Feb. 16		Tuesday Feb. 17		Wednesday Feb. 18		Thursday Feb. 19		Friday Feb. 20		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
96.14	Oct 14	96.14	Oct 14	Treasury 2 1/2s	1955-1966	*102.20	102.24	*102.20	102.24	*102.19	102.23	*102.20	102.24	*102.19	102.23	---
---	---	---	---	Treasury 2 1/2s	1956-1959	*103.27	103.31	*103.27	103.31	*103.27	103.31	*103.27	103.31	*103.25	103.29	---
---	---	---	---	Treasury 2 1/2s	1958-1963	*105.15	105.19	*105.15	105.19	*105.15	105.19	*105.15	105.19	*105.14	105.18	---
---	---	---	---	Treasury 2 1/2s	1960-1965	*106.27	106.31	*106.27	106.31	*106.27	106.31	*106.27	106.31	*106.25	106.29	---
---	---	---	---	Treasury 2 1/2s	1956-1958	*100.8	100.11	*100.7	100.10	*100.6	100.10	*100.5	100.8	*100.4	100.7	---
---	---	---	---	Treasury 2 1/2s	Dec 15 1958	*100.5	100.6	*100.4	100.5	*100.3	100.5	*100.3	100.5	*100.2	100.4	---
---	---	---	---	Treasury 2 1/2s	1962-1967	*97.15	97.18	*97.11	97.14	*97.9	97.13	*97.7	97.11	*97.3	97.7	---
---	---	---	---	Treasury 2 1/2s	1963-1968	*96.18	96.21	*96.14	96.17	*96.12	96.16	*96.11	96.15	*96.7	96.11	---
---	---	---	---	Treasury 2 1/2s	June 1964-1969	*96.2	96.6	*96	96.4	*95.30	96.2	*95.28	96	*95.22	95.26	---
---	---	---	---	Treasury 2 1/2s	Dec 1964-1969	*96	96.4	*95.30	96.2	*95.28	96	*95.26	95.30	*95.20	95.24	---
---	---	---	---	Treasury 2 1/2s	1965-1970	*95.23	95.27	*95.20	95.24	*95.19	95.23	*95.16	95.20	*95.9	95.13	---
---	---	---	---	Treasury 2 1/2s	1966-1971	*95.16	95.20	*95.14	95.18	*95.13	95.17	*95.10	95.14	*95.4	95.8	---
---	---	---	---	Treasury 2 1/2s	June 1967-1972	*95.8	95.12	*95.8	95.12	*95.7	95.11	*95.5	95.9	*94.31	95.3	---
---	---	---	---	Treasury 2 1/2s	Sept 1967-1972	*95.8	95.11	*95.8	95.12	*95.7	95.11	*95.5	95.9	*94.31	95.3	---
---	---	---	---	Treasury 2 1/2s	Dec 1967-1972	*95.8	95.12	*95.8	95.12	*95.7	95.11	*95.5	95.9	*94.31	95.3	---
---	---	---	---	Treasury 2 1/2s	1957-1959	*99.28	100	*99.26	99.29	*99.25	99.28	*99.24	99.28	*99.22	99.25	---
---	---	---	---	Treasury 2 1/2s	June 15 1958	*99.26	99.28	*99.25	99.27	*99.23	99.25	*99.22	99.25	*99.20	99.22	---
---	---	---	---	Treasury 2 1/2s	1952-1955	*100	100.2	*100	100.2	*100	100.2	*100	100.2	*99.31	100.1	---
---	---	---	---	Treasury 2 1/2s	1954-1956	*101.1	101.5	*101	101.4	*101.1	101.5	*101.1	101.5	*101	101.4	---
---	---	---	---	Treasury 2 1/2s	1956-1959	*98.27	98.30	*96.26	98.29	*96.26	98.29	*96.24	98.27	*96.21	98.24	---
---	---	---	---	Treasury 2 1/2s	June 1959-1962	*97	97.3	*96.29	97	*96.26	96.30	*96.25	96.29	*96.21	96.25	---
---	---	---	---	Treasury 2 1/2s	Dec 1959-1962	*97	97.3	*96.29	97	*96.26	96.30	*96.25	96.29	*96.21	96.25	---
---	---	---	---	Treasury 2s	June 1953-1954	*99.27	99.28	*99.27	99.28	*99.26	99.27	*99.26	99.28	*99.24	99.26	---
---	---	---	---	Treasury 2s	Dec 1953-1954	*99.24	99.25	*99.24	99.25	*99.23	99.25	*99.23	99.25	*99.21	99.23	---
---	---	---	---	Treasury 2s	Dec 1953-1955	*99.14	99.18	*99.14	99.18	*99.14	99.18	*99.14	99.18	*99.12	99.16	---
---	---	---	---	Treasury 2s	June 1953-1955	*100.6	100.10	*100.7	100.9	*100.6	100.9	*100.7	100.10	*100.5	100.8	---
---	---	---	---	Treasury 2s	Sept 15 1953	*100.2	100.3	*100.2	100.3	*100.2	100.3	*100.2	100.4	*100.2	100.4	---
---	---	---	---	International Bank for Reconstruction and Development												---
---	---	---	---	35-year 3s	July 15 1972	*93.8	94	*93	93.24	*93	93.24	*93.12	93.12	*93	93.24	2,000
---	---	---	---	25-year 3s	Mar 1 1976	*92.8	93	*92	92.24	*92	92.24	*92.20	92.20	*92	92.24	5,000
---	---	---	---	30-year 3 1/2s	Oct 1 1981	*94.8	98	*94	94.24	*94	94.24	*94	94.24	*94	94.24	---
---	---	---	---	23-year 3 1/2s	May 15 1975	*97.8	98	*97	97.24	*97	97.24	*97	97.24	*97	97.24	---
---	---	---	---	19-year 3 1/2s	Oct 15 1971	*99.20	99.20	*99	99.24	*99	99.24	*100	100	*99.8	100	4,000
---	---	---	---	2s serials of '50 due Feb 15 1954	---	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	---
---	---	---	---	2s serials of '50 due Feb 15 1955	---	*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	---
---	---	---	---	2s serials of '50 due Feb 15 1956	---	*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	---
---	---	---	---	2s serials of '50 due Feb 15 1957	---	*96	97.16	*95	97.16	*95	97.16	*95	97.16	*95	97.16	---
---	---	---	---	2s serials of '50 due Feb 15 1958	---	*95	97	*95	97	*95	97	*95	97	*95	97	---
---	---	---	---	2s serials of '50 due Feb 15 1959	---	*94	96	*94	96	*94	96	*94	96	*94	96	---
---	---	---	---	2s serials of '50 due Feb 15 1960	---	*93	95	*93	95	*93	95	*93	95	*93	95	---
---	---	---	---	2s serials of '50 due Feb 15 1961	---	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	---
---	---	---	---	2s serials of '50 due Feb 15 1962	---	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	---

* Bid and asked price. No sales transacted this day. a Odd lot transactions. r Registered bond transactions. ‡ Being called for redemption on June 15, 1953.

RANGE FOR WEEK ENDED FEBRUARY 20

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
New York City								
Transit Unification Issue—								
3% Corporate Stock 1950	Jan-Dec	99%	99%	100	120	99%	101 1/2	

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
Brazil (continued)—								
3½s	series No. 15	June-Dec	--	*75	81	--	76	76
3½s	series No. 16	June-Dec	--	*75	--	--	--	--
3½s	series No. 17	June-Dec	--	*74	76	--	--	--
3½s	series No. 18	June-Dec	74½	74½	74½	1	74½	78½
3½s	series No. 19	June-Dec	--	*74	--	--	75	76
3½s	series No. 20	June-Dec	--	*74	--	--	73¾	76
3½s	series No. 21	June-Dec	--	*85	--	--	83½	85
3½s	series No. 22	June-Dec	--	*78	--	--	77	78½
3½s	series No. 23	June-Dec	74¾	74¾	76½	20	74	76½
3½s	series No. 24	June-Dec	--	*74	--	--	78	78
3½s	series No. 25	June-Dec	--	*76½	--	--	76½	76½
3½s	series No. 26	June-Dec	--	*75	--	--	76	76
3½s	series No. 27	June-Dec	--	*80	--	--	--	--
3½s	series No. 28	June-Dec	--	*75½	81½	--	76	76
3½s	series No. 29	June-Dec	--	*74	76	--	--	--
3½s	series No. 30	June-Dec	--	*74	--	--	--	--

Brisbane (City) sinking fund 5s 1957	Mar-Sept	---	*102	102 1/2	---	101 1/2	102 1/2	
Sinking fund gold 5s 1958	Feb-Aug	---	*102	102 1/2	---	101 1/2	102	
Caldas (Dept of) 30-yr 3s s f \$ bonds 1978	Jan-July	---	42 1/2	42 1/2	1	42	43	
Canada (Dominion of) 3 1/2s 1961	Jan-July	---	102 1/2	102 1/2	5	102 1/2	103	
25-year 2 1/2s 1974	Mar-Sept	94 1/2	94 1/2	94 1/2	25	94	95 1/2	
25-year 2 1/2s 1975	Mar-Sept	94 1/2	94	94 1/2	22	94	95 1/2	
Carlsbad (City) 8s 1954	Jan-July	---	*54	---	---	---	---	
Cauca Val (Dept of) 30-yr 3s s f \$ bonds 1978	Jan-July	---	*41 1/2	43	---	42	42 1/2	
Chile (Republic) external s f 7s 1942	May-Nov	58 1/2	58 1/2	58 1/2	1	55 1/2	58 1/2	
14 1/2s assorted 1942	May-Nov	---	*35 1/2	---	---	---	---	
External sinking fund 6s 1960	April-Oct	---	55 1/2	58	4	55 1/2	58	
6s assorted 1960	April-Oct	---	35 1/2	35 1/2	2	34 1/2	37 1/2	
External sinking fund 6s Feb 1961	Feb-Aug	---	*57 1/2	---	---	55 1/2	55 1/2	
6s assorted Feb 1961	Feb-Aug	---	*53 1/2	---	---	35 1/2	36 1/2	
RY external sinking fund 6s Jan 1961	Jan-July	---	*57 1/2	---	---	55 1/2	56	
6s assorted Jan 1961	Jan-July	---	*57 1/2	---	---	36 1/2	36 1/2	
External sinking fund 6s Sept 1961	Mar-Sept	---	*57 1/2	---	---	34 1/2	36 1/2	
6s assorted Sept 1961	Mar-Sept	---	*53 1/2	---	---	55 1/2	55 1/2	
External sinking fund 6s 1962	April-Oct	---	*57 1/2	---	---	37 1/2	37 1/2	
6s assorted 1962	April-Oct	---	*35 1/2	---	---	55 1/2	55 1/2	
External sinking fund 6s 1963	May-Nov	---	*57 1/2	---	---	34 1/2	35 1/2	
6s assorted 1963	May-Nov	---	*35 1/2	---	---	34 1/2	35 1/2	
Extl sink fund \$ bonds 2 1/2s-3s 1953	June-Dec	35 1/2	35 1/2	35 1/2	112	34 1/2	35 1/2	
Chile Mortgage Bank 6 1/2s 1957	June-Dec	58 1/2	58 1/2	58 1/2	2	58 1/2	58 1/2	
6 1/2s assorted 1957	June-Dec	---	*35 1/2	---	---	37 1/2	37 1/2	
Sinking fund 6 1/2s 1961	June-Dec	---	*57 1/2	---	---	55 1/2	55 1/2	
6 1/2s assorted 1961	June-Dec	---	*35 1/2	---	---	36 1/2	36 1/2	
Guaranteed sinking fund 6s 1961	April-Oct	---	58	58	1	58	58	
6s assorted 1961	April-Oct	---	*35 1/2	---	---	37 1/2	37 1/2	
Guaranteed sinking fund 6s 1962	May-Nov	---	*57 1/2	---	---	55 1/2	56	
6s assorted 1962	May-Nov	---	*35 1/2	---	---	---	---	

Foreign Securities

WERTHEIM & CO.

Telephone
REctor 2-2300

Members New York Stock Exchange
120 Broadway, New York

Teletype
NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia)—									
1	Guaranteed sinking fund 6s 1947	Feb-Aug	---	92 1/2	92 1/2	1	92 1/2	92 1/2	
4	Guaranteed sinking fund 6s 1948	April-Oct	---	*86	---	---	---	---	---
Akershus (Kingdom of Norway)	4s 1968	Mar-Sep	95 1/2	95 1/2	95 1/2	1	95 1/2	98 1/2	
1	Antioquia (Dept) collateral 7s A 1945	Jan-July	---	*64 1/2	---	---	---	---	---
1	External sinking fund 7s ser B 1945	Jan-July	---	*64 1/2	67 1/2	---	---	---	---
2	External sinking fund 7s ser C 1945	Jan-July	---	*64 1/2	---	---	---	---	---
1	External sinking fund 7s ser D 1945	Jan-July	---	*64 1/2	---	---	---	---	---
1	External sinking fund 7s 1st ser 1957	April-Oct	---	*64 1/2	69 1/2	---	---	---	---
1	External sec sink fd 7s 2nd ser 1957	April-Oct	---	*64 1/2	---	---	---	---	---
1	External sec sink fd 7s 3rd ser 1957	April-Oct	---	*64 1/2	---	---	65 1/2	65 1/2	---
30-year 3s s f bonds 1978		Jan-July	42 1/2	42 1/2	42 1/2	2	41 1/2	42 1/2	---
Antwerp (City) external 5s 1958		June-Dec	---	101 1/2	101 1/2	52	101 1/2	102 1/2	---
Australia (Commonwealth) 5s 1955		Jan-July	---	101 1/2	102	46	101 1/2	102 1/2	---
10-year 3 3/4s 1956		Feb-Aug	98 1/2	98 1/2	98 3/4	12	96 1/2	98 1/2	---
10-year 3 3/4s 1957		June-Dec	---	96 3/4	97	32	94 1/2	97	---
20-year 3 3/4s 1967		June-Dec	88 1/2	88 3/4	89 1/4	14	88 1/2	89 1/2	---
20-year 3 3/4s 1966		June-Dec	---	89	89 3/4	5	88 1/2	89 3/4	---
15-year 3 3/4s 1962		Feb-Aug	90 1/2	90	90 1/4	5	88	90 1/4	---
Belgium (Kingdom of) 6s 1955		Jan-July	---	*103 1/2	105	---	103 1/2	105	---
External sinking fund 7s 1955		June-Dec	---	*111	111 1/2	---	110 1/2	111 1/2	---
1	Brazil (U S of) external 8s 1941	June-Dec	---	---	---	---	---	---	---
	Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	*59 1/2	62	---	59 1/2	60 1/2	---
1	External s f 6 1/2s of 1926 due 1957	April-Oct	---	86 1/2	87	6	86	87	---
	Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	56 1/2	56 1/2	57 1/4	14	55	58	---
1	External s f 6 1/2s of 1927 due 1957	April-Oct	---	---	---	---	86	86	---
	Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	56 1/2	56 1/2	57 1/4	5	55	57 1/4	---
1	Central Ry 1952	June-Dec	---	*---	90	---	89	89	---
	Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	*57 1/2	59 1/2	---	58	58 1/2	---
5	funding bonds of 1931 due 1951		---	---	---	---	---	---	---
	Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	58 1/2	58 1/2	3	57 1/2	58 1/2	---
External dollar bonds of 1944 (Plan B)—									
3 3/4s series No. 1		June-Dec	---	*80 1/2	82	---	79 1/2	83	---
3 3/4s series No. 2		June-Dec	77	76 1/2	77	20	75 1/2	77	---
3 3/4s series No. 3		June-Dec	---	*75	77 1/4	---	74 1/2	77 1/2	---
3 3/4s series No. 4		June-Dec	---	*74	79 1/2	---	74 1/2	77	---
3 3/4s series No. 5		June-Dec	---	75 1/2	77	20	74 1/2	77 1/2	---
3 3/4s series No. 7		June-Dec	---	*82	---	---	82 1/2	83	---
3 3/4s series No. 8		June-Dec	---	*78	---	---	74	75	---
3 3/4s series No. 9		June-Dec	---	*82	---	---	83	85	---
3 3/4s series No. 10		June-Dec	---	*84	---	---	---	---	---
3 3/4s series No. 11		June-Dec	---	*75 1/2	80	---	76	76	---
3 3/4s series No. 12		June-Dec	---	*75 1/2	80	---	76	76 1/2	---
3 3/4s series No. 13		June-Dec	---	*79	---	---	79	79	---
3 3/4s series No. 14		June-Dec	---	75	75	1	74	75	---

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 20

BONDS				BONDS				BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange				New York Stock Exchange			
Interest Period				Interest Period				Interest Period				Interest Period			
Last Sale Price				Last Sale Price				Last Sale Price				Last Sale Price			
Week's Range or Friday's Bid & Asked				Week's Range or Friday's Bid & Asked				Week's Range or Friday's Bid & Asked				Week's Range or Friday's Bid & Asked			
Low High				Low High				Low High				Low High			
No.				No.				No.				No.			
ΔChilean Consol Municipal 7s 1960.....				ΔRome (City of) 6 1/2s 1952.....				ΔRome (City of) 6 1/2s 1952.....				ΔRome (City of) 6 1/2s 1952.....			
Δ7s assented 1960.....				ΔSao Paulo (City) 8s 1952.....				ΔSao Paulo (City) 8s 1952.....				ΔSao Paulo (City) 8s 1952.....			
ΔChinese (Hukuang Ry) 5s 1951.....				Stamped pursuant to Plan A (interest)				Stamped pursuant to Plan A (interest)				Stamped pursuant to Plan A (interest)			
Colombia (Republic of).....				reduced to 2.375% 2001.....				reduced to 2.375% 2001.....				reduced to 2.375% 2001.....			
Δ6s of 1928 Oct 1961.....				Δ6 1/2s extl secured sinking fund 1957.....				Δ6 1/2s extl secured sinking fund 1957.....				Δ6 1/2s extl secured sinking fund 1957.....			
Δ6s of 1927 Jan 1961.....				Stamped pursuant to Plan A (interest)				Stamped pursuant to Plan A (interest)				Stamped pursuant to Plan A (interest)			
3s ext sinking fund dollar bonds 1970.....				reduced to 2% 2012.....				reduced to 2% 2012.....				reduced to 2% 2012.....			
ΔColombia Mortgage Bank 6 1/2s 1947.....				San Paulo (State of).....				San Paulo (State of).....				San Paulo (State of).....			
ΔSinking fund 7s of 1926 due 1946.....				8s 1936 stamped pursuant to Plan A				8s 1936 stamped pursuant to Plan A				8s 1936 stamped pursuant to Plan A			
ΔSinking fund 7s of 1927 due 1947.....				(interest reduced to 2.5%) 1999.....				(interest reduced to 2.5%) 1999.....				(interest reduced to 2.5%) 1999.....			
Copenhagen (City) 5s 1952.....				Δ8s external 1950.....				Δ8s external 1950.....				Δ8s external 1950.....			
25-year gold 4 1/2s 1953.....				Stamped pursuant to Plan A (interest)				Stamped pursuant to Plan A (interest)				Stamped pursuant to Plan A (interest)			
ΔCosta Rica (Republic of) 7s 1951.....				Δ7s external water loan 1956.....				Δ7s external water loan 1956.....				Δ7s external water loan 1956.....			
Cuba (Republic of) 4 1/2s external 1977.....				Stamped pursuant to Plan A (interest)				Stamped pursuant to Plan A (interest)				Stamped pursuant to Plan A (interest)			
Cundinamarca (Dept of).....				reduced to 2.25% 2004.....				reduced to 2.25% 2004.....				reduced to 2.25% 2004.....			
30-year 3s sinking fund \$ bonds 1978.....				Δ8s external dollar loan 1968.....				Δ8s external dollar loan 1968.....				Δ8s external dollar loan 1968.....			
Czechoslovakia (State).....				Stamped pursuant to Plan A (interest)				Stamped pursuant to Plan A (interest)				Stamped pursuant to Plan A (interest)			
Stamped assented (interest reduced to				reduced to 2%) 2012.....				reduced to 2%) 2012.....				reduced to 2%) 2012.....			
6%) extended to 1960.....				Serbs Croats & Slovenes (Kingdom).....				Serbs Croats & Slovenes (Kingdom).....				Serbs Croats & Slovenes (Kingdom).....			
ΔDenmark 20-year external 6s 1942.....				Δ8s secured external 1962.....				Δ8s secured external 1962.....				Δ8s secured external 1962.....			
External gold 5 1/2s 1955.....				Δ7s series B secured external 1962.....				Δ7s series B secured external 1962.....				Δ7s series B secured external 1962.....			
External gold 4 1/2s 1962.....				Shinyetsu Electric Power Co Ltd.....				Shinyetsu Electric Power Co Ltd.....				Shinyetsu Electric Power Co Ltd.....			
El Salvador (Republic of).....				Δ6 1/2s 1st mtge s f 1952.....				Δ6 1/2s 1st mtge s f 1952.....				Δ6 1/2s 1st mtge s f 1952.....			
4s extl s f dollar bonds Jan 1 1976.....				6 1/2s due 1952 extended to 1962.....				6 1/2s due 1952 extended to 1962.....				6 1/2s due 1952 extended to 1962.....			
3 1/2s extl s f dollar bonds Jan 1 1976.....				ΔSilesia (Prov of) external 7s 1958.....				ΔSilesia (Prov of) external 7s 1958.....				ΔSilesia (Prov of) external 7s 1958.....			
3s extl s f dollar bonds Jan 1 1976.....				Δ4 1/2s assented 1958.....				Δ4 1/2s assented 1958.....				Δ4 1/2s assented 1958.....			
ΔEstonia (Republic of) 7s 1967.....				Sydney County Council 3 1/2s 1957.....				Sydney County Council 3 1/2s 1957.....				Sydney County Council 3 1/2s 1957.....			
Great Consolidated Elec Power.....				Taiwan Electric Power Co Ltd.....				Taiwan Electric Power Co Ltd.....				Taiwan Electric Power Co Ltd.....			
Δ7s 1st mtge series A 1944.....				Δ5 1/2s (40-yr) s f 1971.....				Δ5 1/2s (40-yr) s f 1971.....				Δ5 1/2s (40-yr) s f 1971.....			
7s ser A 1944 extended to 1954.....				5 1/2s due 1971 extended to 1981.....				5 1/2s due 1971 extended to 1981.....				5 1/2s due 1971 extended to 1981.....			
Δ6 1/2s 1st & gen mtge 1950.....				Tokyo (City of).....				Tokyo (City of).....				Tokyo (City of).....			
6 1/2s due 1950 extended to 1960.....				Δ5 1/2s extl loan of '27 1961.....				Δ5 1/2s extl loan of '27 1961.....				Δ5 1/2s extl loan of '27 1961.....			
Greek Government.....				5 1/2s due 1961 extended to 1971.....				5 1/2s due 1961 extended to 1971.....				5 1/2s due 1961 extended to 1971.....			
Δ7s part paid 1964.....				Δ5s sterling loan of '12 1952.....				Δ5s sterling loan of '12 1952.....				Δ5s sterling loan of '12 1952.....			
Δ6s part paid 1968.....				ΔWith March 1 1952 coupon on.....				ΔWith March 1 1952 coupon on.....				ΔWith March 1 1952 coupon on.....			
Helingsfors (City) external 6 1/2s 1960.....				Tokyo Electric Light Co Ltd.....				Tokyo Electric Light Co Ltd.....				Tokyo Electric Light Co Ltd.....			
Italian (Republic).....				Δ6s 1st mtge s ser 1953.....				Δ6s 1st mtge s ser 1953.....				Δ6s 1st mtge s ser 1953.....			
External s f 2% to Jan 1, 1952, thereafter				6s 1953 extended to 1963.....				6s 1953 extended to 1963.....				6s 1953 extended to 1963.....			
3% due 1977.....				Ujiyama Electric Power Co Ltd.....				Ujiyama Electric Power Co Ltd.....				Ujiyama Electric Power Co Ltd.....			
Italian Credit Consortium for Public Works				Δ7s 1st mtge s f 1945.....				Δ7s 1st mtge s f 1945.....				Δ7s 1st mtge s f 1945.....			
2% to Jan 1, 1952, thereafter.....				7s due 1945 extended to 1955.....				7s due 1945 extended to 1955.....				7s due 1945 extended to 1955.....			
3% due 1977.....				ΔUruguay (Republic) external 8s 1946.....				ΔUruguay (Republic) external 8s 1946.....				ΔUruguay (Republic) external 8s 1946.....			
Δ7s series B 1947.....				ΔExternal sinking fund 6s 1960.....				ΔExternal sinking fund 6s 1960.....				ΔExternal sinking fund 6s 1960.....			
Italian Public Utility Institute.....				ΔExternal sinking fund 6s 1964.....				ΔExternal sinking fund 6s 1964.....				ΔExternal sinking fund 6s 1964.....			
2% to Jan 1, 1952 thereafter.....				3 1/4-4 1/4s (dollar bond of 1937).....				3 1/4-4 1/4s (dollar bond of 1937).....				3 1/4-4 1/4s (dollar bond of 1937).....			
5% due 1977.....				External readjustment 1979.....				External readjustment 1979.....				External readjustment 1979.....			
ΔExternal 7s 1952.....				External conversion 1979.....				External conversion 1979.....				External conversion 1979.....			
ΔItaly (Kingdom of) 7s 1951.....				3 1/4-4 1/4s external conversion 1978.....				3 1/4-4 1/4s external conversion 1978.....				3 1/4-4 1/4s external conversion 1978.....			
Japanese (Imperial Govt).....				4-4 1/4s external readjustment 1978.....				4-4 1/4s external readjustment 1978.....				4-4 1/4s external readjustment 1978.....			
Δ6 1/2s extl loan of '24 1954.....				3 1/4s external readjustment 1984.....				3 1/4s external readjustment 1984.....				3 1/4s external readjustment 1984.....			
6 1/2s due 1954 extended to 1964.....				Valle Del Cauca See Cauca Valley (Dept of)				Valle Del Cauca See Cauca Valley (Dept of)				Valle Del Cauca See Cauca Valley (Dept of)			
Δ5 1/2s extl loan of '30 1965.....				ΔWarsaw (City) external 7s 1958.....				ΔWarsaw (City) external 7s 1958.....				ΔWarsaw (City) external 7s 1958.....			
Δ5 1/2s due 1965 extended to 1975.....				Δ4 1/2s assented 1958.....				Δ4 1/2s assented 1958.....				Δ4 1/2s assented 1958.....			
ΔYugoslavia (State Mtge Bank) 7s 1957.....				Yokohama (City of).....				Yokohama (City of).....				Yokohama (City of).....			
ΔMedellin (Colombia) 6 1/2s 1954.....				Δ6s extl loan of '26 1961.....				Δ6s extl loan of '26 1961.....				Δ6s extl loan of '26 1961.....			
30-year 3s s f bonds 1978.....				6s due 1961 extended to 1971.....				6s due 1961 extended to 1971.....				6s due 1961 extended to 1971.....			
Mexican Irrigation.....				RAILROAD AND INDUSTRIAL COMPANIES				RAILROAD AND INDUSTRIAL COMPANIES				RAILROAD AND INDUSTRIAL COMPANIES			
Δ4 1/2s assented (1922 agreement) 1943.....				Alabama Great Southern 3 1/4s 1967.....				Alabama Great Southern 3 1/4s 1967.....				Alabama Great Southern 3 1/4s 1967.....			
Δ4 1/2s small 1943.....				Alabama Power first mortgage 3 1/2s 1972.....				Alabama Power first mortgage 3 1/2s 1972.....				Alabama Power first mortgage 3 1/2s 1972.....			
ΔNew assented (1942 agree'm't) 1968.....				Albany & Susquehanna RR 4 1/2s 1975.....				Albany & Susquehanna RR 4 1/2s 1975.....				Albany & Susquehanna RR 4 1/2s 1975.....			
ΔSmall 1968.....				Allegheny Corp debts 5s ser A 1962.....				Allegheny Corp debts 5s ser A 1962.....				Allegheny Corp debts 5s ser A 1962.....			
Mexico (Republic of).....				Alleghany & Western 1st gtd 4s 1998.....				Alleghany & Western 1st gtd 4s 1998.....				Alleghany & Western 1st gtd 4s 1998.....			
Δ5s of 1899 due 1945.....				Allis-Chalmers Mfg 2s debentures 1956.....				Allis-Chalmers Mfg 2s debentures 1956.....				Allis-Chalmers Mfg 2s debentures 1956.....			
ΔLarge.....				Aluminum Co of Amer 3 1/4s 1964.....				Aluminum Co of Amer 3 1/4s 1964.....				Aluminum Co of Amer 3 1/4s 1964.....			
ΔSmall.....				Aluminum Co of Canada Ltd.....				Aluminum Co of Canada Ltd.....				Aluminum Co of Canada Ltd.....			
Δ5s assented (1922 agree'm't) 1945.....				3 1/4s debentures 1970.....				3 1/4s debentures 1970.....				3 1/4s debentures 1970.....			
ΔLarge.....				American Airlines 3s debentures 1966.....				American Airlines 3s debentures 1966.....				American Airlines 3s debentures 1966.....			
ΔSmall.....				American Bosch Corp 3 1/4s s f debts 1964.....				American Bosch Corp 3 1/4s s f debts 1964.....				American Bosch Corp 3 1/4s s f debts 1964.....			
Δ5s new assented (1942 agree't) 1963.....				American & Foreign Power deb 5s 2030.....				American & Foreign Power deb 5s 2030.....				American & Foreign Power deb 5s 2030.....			
ΔLarge.....				4.80s junior debentures 1987.....				4.80s junior debentures 1987.....				4.80s junior debentures 1987.....			
ΔSmall.....				American Telephone & Telegraph Co.....				American Telephone & Telegraph Co.....				American Telephone & Telegraph Co.....			
Δ4s of 1904 (assented to				2 1/4s debentures 1980.....				2 1/4s debentures 1980.....				2 1/4s debentures 1980.....			
1922 agreement) due 1954.....				2 1/4s debentures 1975.....				2 1/4s debentures 1975.....				2 1/4s debentures 1975.....			
Δ4s new assented (1942 agree't) 1968.....				2 1/4s debentures 1986.....				2 1/4s debentures 1986.....				2 1/4s debentures 1986.....			
Δ4s of 1910 (assented to 1922 agree-				2 1/4s convertible debentures 1961.....				2 1/4s convertible debentures 1961.....				2 1/4s convertible debentures 1961.....			
ment) 1945.....				2 1/4s debentures 1982.....				2 1/4s debentures 1982.....				2 1/4s debentures 1982.....			
ΔSmall.....				2 1/4s debentures 1987.....				2 1/4s debentures 1987.....				2 1/4s debentures 1987.....			
Δ4s new assented (1942 agree't) 1963.....				3 1/4s debentures 1973.....				3 1/4s debentures 1973.....				3 1/4s debentures 1973.....			
ΔSmall.....				3 1/4s debentures 1971.....				3 1/4s debentures 1971.....				3 1/4s debentures 1971.....			
ΔTreasury 6s of 1913 (assented to 1922				3 1/4s convertible debentures 1963.....				3 1/4s convertible debentures 1963.....				3 1/4s convertible debentures 1963.....			
agreement) 1933.....				3 1/4s conv debts 1964.....				3 1/4s conv debts 1964.....				3 1/4s conv debts 1964.....			
ΔSmall.....				American Tobacco Co debentures 3s 1962.....				American Tobacco Co debentures 3s 1962.....				American Tobacco Co debentures 3s 1962.....			
Δ6s new assented (1942 agree't) 1963.....				3s debentures 1969.....				3s debentures 1969.....				3s debentures 1969.....			
ΔSmall.....				3 1/4s debentures 1977.....				3 1/4s debentures 1977.....				3 1/4s debentures 1977.....			
ΔMilan (City of) 6 1/2s 1952.....				Anglo-Lautaro Nitrate Corp.....				Anglo-Lautaro Nitrate Corp.....				Anglo-Lautaro Nitrate Corp.....			
Minas Geraes (State).....				1st mortgage 4s (reg only) 1960.....				1st mortgage 4s (reg only) 1960.....				1st mortgage 4s (reg only) 1960.....			
ΔSecured extl sinking fund 6 1/2s 1958.....				Anheuser-Busch, Inc 3 1/2s debts 1977.....				Anheuser-Busch, Inc 3 1/2s debts 1977.....				Anheuser-Busch, Inc 3 1/2s debts 1977.....			
Stamped pursuant to Plan A (interest				Ann Arbor first gold 4s July 1995.....				Ann Arbor first gold 4s July 1995.....				Ann Arbor first gold 4s July 1995.....			
reduced to 2.125% 2008.....				A P W Products Co 5s 1966.....				A P W Products Co 5s 1966.....				A P W Products Co 5s 1966.....			
ΔSecured ex'l sinking fund 6 1/2s 1959.....															

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 20

BONDS				Interest	Friday	Week's Range	BONDS				Interest	Friday	Week's Range			
New York Stock Exchange				Period	Last	or Friday's	New York Stock Exchange				Period	Last	or Friday's			
					Sale Price	Low High						Sale Price	Low High			
						No. Low High							No. Low High			
Bristol-Myers Co 3s debentures 1968				April-Oct	99 1/2	99 1/2	Consolidated Natural Gas 2 3/4s 1968				April-Oct	99 1/2	99 1/2			
Brooklyn Union Gas 4s debentures 1969				Mar-Sept	104 1/2	104 1/2 104 1/2	3	103 3/4	104 1/2	3 3/4s debentures 1978				May-Nov	100 1/2	102
General mortgage 2 1/2s 1976				Jan-July	92	92 92	2	91 1/2	94 1/4	Consumers Power first mtge 2 1/2s 1975				Mar-Sept	95 1/2	95 1/2
1st mortgage 3s 1980				Jan-July	92 1/2	92 1/2 92 1/2	1	92 1/4	94 1/4	Continental Baking 3s debentures 1965				Jan-July	98	98
Brown shoe Co 3 1/2s deb 1971				Jan-July	92 1/2	92 1/2 92 1/2	1	92 1/4	94 1/4	Continental Can 3 1/2s deb 1978				April-Oct	102 1/2	103
Buffalo Niagara Elec first mtge 2 3/4s 1975				May-Nov	87 1/2	86 1/2 87 1/2	45	85	88 1/2	Crane Co 3 1/2s s f deb 1977				May-Nov	100 1/2	101 1/2
Buffalo Rochester & Pittsburgh Ry				May-Nov	98 1/2	98 1/2 99 1/2	20	98	100 1/2	Cruible Steel Co of Am 1st mtge 3 1/2s 1966				May-Nov	96 1/2	96 1/2
Stamp modified 4 1/2s 1957				Jan-July	105	105 105	2	105	105	Cuba Northern Ry				June-Dec	35	34 1/2 35
Bush Terminal Co Cons 5s 1955				Jan-July	85 1/2	83 1/2 85 1/2	23	82	85 1/2	1st mtge 4s (1942 series) 1970				Jan-July	24 1/2	24 1/2 24 1/2
Bush Terminal Buildings 5s gtd 1960				Jan-July	95 1/2	95 1/2 95 1/2	23	95 1/2	95 1/2	Cuba RR				June-Dec	33 1/2	35 1/2
5s gen mtge income 1982				Jan-July	95 1/2	95 1/2 95 1/2	23	95 1/2	95 1/2	1st mtge 4s June 30 1970				Jan-July	24 1/2	24 1/2 24 1/2
										1st lien & ref 4s ser A 1970				June-Dec	34	34 1/2
										1st lien & ref 4s ser B 1970				June-Dec	32 1/2	34
										Imp & equip 4s 1970				June-Dec	32 1/2	32 1/2

For footnotes see page 29.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 20

BONDS				Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1		BONDS				Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1												
New York Stock Exchange				Interest Period		Low High		No.		Low High		New York Stock Exchange				Interest Period		Low High		No.		Low High												
																							New Jersey Bell Telephone 3 1/4s 1988				Jan-July		100 1/2 100 1/2		---		100 1/2 100 1/2	
																							New Jersey Junction RR gtd first 4s 1986		Feb-Aug		80 85		---		95 95 1/2			
																							New Jersey Power & Light 3s 1974		Mar-Sept		95 95		---		103 104			
																							New Orleans Great Nor 5s A 1983		Jan-July		100 105		---		100 105			
																							New Orleans Texas & Mexico Ry		---		---		---		---			
																							Δ First 5s series B 1954		April-Oct		101 1/2		101 1/2 102 1/4		5		100 1/2 102	
																							Δ Certificates of deposit		---		---		---		---		---	
																							Δ First 5s series C 1956		Feb-Aug		---		100 1/2 100 1/2		5		99 1/2 101 1/2	
																							Δ Certificates of deposit		---		---		---		---		---	
																							Δ First 4 1/2s series D 1956		Feb-Aug		---		99 1/2 99 1/2		2		98 1/2 100 1/2	
																							Δ Certificates of deposit		---		---		---		---		---	
																							Δ First 5 1/2s series A 1954		April-Oct		---		102 1/2 102 1/2		7		101 1/2 104	
																							Δ Certificates of deposit		---		---		101 1/2 101 1/2		1		101 1/2 101 1/2	
																							New York Central RR Co		---		---		---		---		---	
																							Consolidated 4s series A 1988		Feb-Aug		69 1/2		68 1/2 70 1/2		231		66 1/2 72 1/2	
																							Refunding & impt 4 1/2s series A 2013		April-Oct		75 1/2		74 1/2 76 1/2		288		71 1/2 78	
																							Refunding & impt 5s series C 2013		April-Oct		83 1/2		82 1/2 84 1/2		225		80 1/2 86 1/2	
																							N Y Central & Hudson River RR		---		---		---		---		---	
																							General mortgage 3 1/2s 1987		Jan-July		77		76 1/2 77 1/2		87		74 1/2 78 1/2	
																							3 1/2s registered 1997		Jan-July		73		73 73		1		71 1/2 73 1/2	
																							Lake Shore collateral gold 3 1/2s 1998		Feb-Aug		---		65 1/2 65 1/2		19		62 1/2 66 1/2	
																							3 1/2s registered 1998		Feb-Aug		---		62 64 1/2		8		59 1/2 64 1/2	
																							Michigan Cent collateral gold 3 1/2s 1998		Feb-Aug		66		65 66		7		63 66	
																							3 1/2s registered 1998		Feb-Aug		---		62 63		7		60 64 1/2	
																							New York Chicago & St Louis		---		---		---		---		---	
																							Refunding mortgage 3 1/2s series E 1980		June-Dec		95		95 95		5		95 98 1/2	
																							First mortgage 3s series F 1988		April-Oct		---		85 94 1/2		17		84 1/2 86	
																							N Y Connecting RR 2 1/2s series B 1975		April-Oct		85		85 85 1/2		---		---	
																							N Y & Harlem gold 3 1/2s 2000		May-Nov		---		100 103 1/2		---		---	
																							Mortgage 4s series A 2043		Jan-July		---		95		---		92 1/2 95	
																							Mortgage 4s series B 2043		Jan-July		---		79 81		---		76 1/2 79	
																							N Y Lack & West 4s series A 1973		May-Nov		---		83 83		1		82 83	
																							4 1/2s series B 1973		May-Nov		---		---		---		---	
																							N Y New Haven & Hartford RR		---		---		---		---		---	
																							First & refunding mite 4s ser A 2007		Jan-July		74 1/2		73 1/2 75 1/2		708		71 1/2 75 1/2	
																							Δ General mite conv inc 4 1/2s series A 2022		May		67 1/2		67 1/2 68 1/2		751		64 1/2 68 1/2	
																							Harlem River & Port Chester		---		---		---		---		---	
																							First mortgage 4s 1954		May-Nov		---		101 1/2		---		101 1/2 102	
																							Δ AN Y Ontario & West ref 4s June 1992		Mar-Sept		7 1/2		7 1/2 7 1/2		55		7 1/2 8 1/2	
																							Δ General 4s 1955		June-Dec		---		3 3 1/2		7		3 3 1/2	
																							N Y Power & Light first mite 2 1/4s 1975		Mar-Sept		92		92 92		2		92 93 1/2	
																							N Y & Putnam first consol gtd 4s 1993		April-Oct		---		67 1/2 67 1/2		1		64 1/2 68	
																							N Y State Electric & Gas 2 1/4s 1977		Jan-July		104 1/2		104 1/2 104 1/2		27		104 105	
																							N Y Steam Corp first 3 1/2s 1963		Jan-July		---		---		---		---	
																							Δ N Y Susquehanna & Western RR		---		---		---		---		---	
																							Δ First refunding 5s 1937		Jan-July		---		80 1/2 80 1/2		8		78 80 1/2	
																							Δ Second gold 4 1/2s 1937		Feb-Aug		---		43 1/2 43 1/2		1		43 1/2 45	
																							Δ General gold 5s 1940		Feb-Aug		26 1/2		26 1/2 26 1/2		9		26 1/2 29	
																							Δ Terminal first gold 5s 1943		May-Nov		---		80 1/2 84		19		80 1/2 84	
																							N Y Telephone 2 1/2s series D 1982		Jan-July		---		91 1/2 91 1/2		2		100 101 1/2	
																							Refunding mortgage 3 1/2s series E 1978		Feb-Aug		---		100 100 1/2		---		96 1/2 98 1/2	
																							Refunding mortgage 3s series F 1981		Jan-July		---		---		---		---	
																							Niagara Mohawk Power Corp		---		---		93 93		1		93 95 1/2	
																							General mortgage 2 1/4s 1980		April-Oct		---		117 117		16		117 120 1/2	
																							Norfolk & Western Ry first gold 4s 1998		April-Oct		---		107 1/2		---		103 1/2 103 1/2	
																							Northern Central general & ref 5s 1974		Mar-Sept		---		103 1/2		---		103 1/2 103 1/2	
																							General & refunding 4 1/2s ser A 1974		Mar-Sept		---		---		---		---	
																							Northern Pacific Ry		---		---		---		---		---	
																							Prior lien 4s 1997		Quar-Jan		105 1/2		104 1/2 105 1/2		18		104 1/2 106 1/2	
																							4s registered 1997		Quar-Jan		---		101 1/2 102 1/2		99		71 1/2 75 1/2	
																							General lien 3s Jan 1 2047		Quar-Feb		72 1/2		71 1/2 72 1/2		---		70 1/2 71 1/2	
																							3s registered 2047		Quar-Feb		---		68 70 1/2		---		70 1/2 71 1/2	
																							Refunding & improve 4 1/2s ser A 2047		Jan-July		100 1/2		100 100 1/2		17		99 100 1/2	
																							Refunding & improve 5s series C 2047		Jan-July		105 1/2		105 105 1/2		26		102 1/2 105 1/2	
																							Refunding & improv 5s series D 2047		Jan-July		105		105 105 1/2		11		103 106 1/2	
																							Collateral trust 4 1/2s 1975		Mar-Sept		104 1/2		104 1/2 104 1/2		58		103 1/2 105 1/2	
																							Northern States Power Co		---		---		---		---		---	
																							(Minnesota) first mortgage 2 1/4s 1974		Feb-Aug		---		92 95		---		93 93	
																							First mortgage 2 1/4s 1975		April-Oct		---		92 1/2 92 1/2		6		92 1/2 94 1/2	
																							First mortgage 3s 1978		Jan-July		---		---		---		---	
																							First mortgage 2 1/4s 1979		Feb-Aug		---		94 1/2		---		---	
																							1st mortgage 3 1/2s 1982		June-Dec		---		102 1/2		---		---	
																							(Wisconsin) first mortgage 2 1/4s 1977		April-Oct		---		---		---		---	
																							First mortgage 3s 1979		Mar-Sept		---		---		---		---	
																							Northwestern Bell Telephone		---		---		---		---		---	
																							2 1/4s debentures 1984		June-Dec		---		92		---		91 1/2 92 1/2	
																							Ohio Edison first mortgage 3s 1974		Mar-Sept		97		97 97		23		97 100 1/2	
																							First mortgage 2 1/4s 1975		April-Oct		---		94 1/2		---		93 1/2 95 1/2	
																							1st mortgage 2 1/2s 1980		May-Nov		---		93 96		6		93 94	
																							Oklahoma Gas & Electric 2 1/4s 1978		Feb-Aug		---		99		---		---	
																							First mortgage 3s 1979		June-Dec		---		---		---		---	
																							First mortgage 2 1/4s 1980		May-Nov		---		---		---		102 1/2 102 1/2	
																							1st mite 3 1/2s 1982		Mar-Sept		---		---		---		100 101 1/2	
																							Oregon-Washington RR 3s series A 1960		April-Oct		101		100 1/2 101 1/2		54		100 101 1/2	
																							Pacific Gas & Electric Co		---		---		---		---		---	
																							First & refunding 3 1/2s series I 1966		June-Dec		---		103 1/2 103 1/2		1		103 1/2 103 1/2	
																							First & refunding 3s series J 1970		June-Dec		---		98 1/2		---		100 101 1/2	
																							First & refunding 3s series K 1971		June-Dec		98 1/2		97 1/2 98 1/2		25		97 1/2 100 1/2	
																							First & refunding 3s series L 1974		June-Dec		---		96 1/2 97 1/2		30		96 1/2 98 1/2	
																							First & refunding 3s series M 1979		June-Dec		---		94 1/2 95 1/2		37		94 1/2 97 1/2	
																							First & refunding 3s series N 1977		June-Dec		95 1/2		95 1/2 95 1/2		10		95 98 1/2	
																							First & refunding 2 1/4s series P 1981		June-Dec		---		92 1/2		---		91 1/2 93	
																							First & refunding 2 1/2s series Q 1980		June-Dec		---							

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 20

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
Low	High	Low	High	Low	High	Low	High
Phillips Petroleum 3 3/4s debentures 1964.....Feb-Aug				Terminal RR Assn of St Louis—			
Pillsbury Mills, Inc 3 3/4s s f debts 1972.....June-Dec				Refund and impt M 4s series C 2019.....Jan-July			
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996.....June-Dec				Refund and impt 2 3/4s series D 1985.....April-Oct			
Pittsburgh Cincinnati Chic & St Louis Ry—				Texas Corp 3s debentures 1965.....May-Nov			
Consolidated guaranteed 4s ser P 1953.....June-Dec				Texas & New Orleans RR—			
Consolidated guaranteed 4s ser G 1957.....May-Nov				First and refund M 3 1/4s series B 1970.....April-Oct			
Consolidated guaranteed 4s ser H 1960.....Feb-Aug				First and refund M 3 1/4s series C 1969.....April-Oct			
Consolidated guaranteed 4 1/2s ser I 1963.....Feb-Aug				Texas & Pacific first gold 5s 2000.....June-Dec			
Consolidated guaranteed 4 1/2s ser J 1964.....May-Nov				General and refund M 3 1/4s ser E 1985.....Jan-July			
Pittsburgh Cinc Chicago & St Louis RR—				Term RR of New Orleans 3 3/4s 1974.....June-Dec			
General mortgage 5s series A 1970.....June-Dec				Third Ave Ry first refunding 4s 1960.....Jan-July			
General mortgage 5s series B 1975.....April-Oct				Adjustment income 5s Jan 1960.....April-Oct			
General mortgage 3 3/4s series E 1975.....April-Oct				Tel & Ohio Cent ref and impt 3 3/4s 1960.....June-Dec			
Pittsb Coke & Chem 1st mtge 3 3/4s 1964.....May-Nov				Tri-Continental Corp 2 3/4s debts 1961.....Mar-Sept			
Pittsburgh Consolidation Coal—							
3 3/4s debentures 1965.....Jan-July							
Pittsburgh Plate Glass 3s debts 1967.....April-Oct							
Pittsburgh & West Virginia Ry—							
First mortgage 4 1/4s series A 1958.....June-Dec							
First mortgage 4 1/4s series B 1959.....April-Oct							
First mortgage 4 1/4s series C 1960.....April-Oct							
Pittsburgh Youngstown & Ashtabula Ry—							
First general 5s series B 1962.....Feb-Aug							
First general 5s series C 1974.....June-Dec							
First general 4 1/4s series D 1977.....June-Dec							
Pittston Co 5 1/2s income debentures 1964.....Jan-July							
Plantation Pipe Line 2 3/4s 1970.....Mar-Sept							
Potomac Elec Power 1st mtge 3 3/4s 1977.....Feb-Aug							
First mortgage 3s 1983.....Jan-July							
First mortgage 2 3/4s 1984.....May-Nov							
Providence Terminal 4s 1956.....Mar-Sept							
Public Service Electric & Gas Co—							
3s debentures 1963.....May-Nov							
First and refunding mortgage 3 3/4s 1968.....Jan-July							
First and refunding mortgage 5s 2037.....Jan-July							
First and refunding mortgage 8s 2037.....June-Dec							
First and refunding mortgage 3s 1972.....May-Nov							
First and refunding mortgage 2 3/4s 1979.....June-Dec							
3 3/4s debentures 1972.....June-Dec							
Q				U			
Quaker Oats 2 3/4s debentures 1964.....Jan-July				Union Electric Co of Missouri 3 3/4s 1971.....May-Nov			
R				First mortgage and coll trust 2 3/4s 1975.....April-Oct			
Reading Co first & ref 3 3/4s series D 1995.....May-Nov				3s debentures 1968.....May-Nov			
Reynolds (R J) Tobacco 3s debts 1973.....April-Oct				1st mtge & coll tr 2 3/4s 1980.....June-Dec			
Rochester Gas & Electric Corp—				1st mtge 3 3/4s 1982.....May-Nov			
General mortgage 4 1/4s series D 1977.....Mar-Sept				Union Oil of California 2 3/4s debts 1970.....June-Dec			
General mortgage 3 3/4s series J 1969.....Mar-Sept				3 3/4s conv debts (subord) 1972.....May-Nov			
S				Union Pacific RR—			
Sagueneay Power 3s series A 1971.....Mar-Sept				2 3/4s debentures 1976.....Feb-Aug			
St Lawrence & Adirond'k 1st gold 5s 1996.....Jan-July				Refunding mortgage 2 3/4s series C 1991.....Mar-Sept			
Second gold 6s 1996.....April-Oct				United Biscuit Co of America 2 3/4s 1966.....April-Oct			
St Louis-San Francisco Ry Co—				3 3/4s debentures 1977.....Mar-Sept			
1st mortgage 4s series A 1997.....Jan-July				United Gas Corp 2 3/4s 1970.....Jan-July			
ΔSecond mtge inc 4 1/2s series A Jan 2022.....May				1st mtge & Coll trust 3 3/4s 1971.....Jan-July			
St Louis-Southwestern Ry—				1st mtge & coll trust 3 3/4s 1972.....Feb-Aug			
First 4s bond certificates 1989.....May-Nov				4 3/4s & f debts 1972.....April-Oct			
Second 4s inc bond certificates Nov 1989.....Jan-July				U S Rubber 2 3/4s debentures 1976.....May-Nov			
St Paul & Duluth first cons gold 4s 1968.....June-Dec				2 3/4s debentures 1967.....April-Oct			
St Paul Union Depot 3 3/4s B 1971.....April-Oct				Universal Pictures 3 3/4s debentures 1959.....Mar-Sept			
Scioto V & New England 1st gtd 4s 1989.....May-Nov				V			
Scott Paper 3s conv debts 1977.....Mar-Sept				Vandalia RR consol gtd 4s series A 1958.....Feb-Aug			
Seaboard Air Line RR Co—				Consol sinking fund series B 1857.....May-Nov			
1st mtge 3s series B 1980.....May-Nov				Virginia Electric & Power Co—			
3 3/4s & f debentures 1977.....Mar-Sept				First and refund mtge 2 3/4s ser E 1975.....Mar-Sept			
Seagram (Jos E) & Sons 2 3/4s 1966.....June-Dec				First and refund mtge 3s series F 1978.....Mar-Sept			
3s debentures 1974.....June-Dec				First and refund mtge 2 3/4s ser G 1979.....June-Dec			
Service Pipe Line 3.30s & f debts 1982.....April-Oct				First and ref mtge 2 3/4s ser H 1980.....Mar-Sept			
Shell Union Oil 2 1/2s debentures 1971.....April-Oct				1st mortgage & refund 3 3/4s ser I 1981.....June-Dec			
ΔSilesian-Amer Corp coll trust 7s 1941.....Feb-Aug				1st & ref mtge 3 3/4s ser J 1982.....April-Oct			
Sinclair Oil Corp—				Virginia & Southwest first gtd 5s 2003.....Jan-July			
3 3/4s subord conv debts 1983.....Jan-July				First consolidated 5s 1958.....April-Oct			
Skelly Oil 2 3/4s debentures 1965.....Jan-July				Virginian Ry 3s series B 1995.....May-Nov			
Socony-Vacuum Oil 2 1/2s 1976.....June-Dec				First lien and ref mtge 3 3/4s ser C 1973.....April-Oct			
South & North Ala RR gtd 5s 1963.....April-Oct				W			
Southern Bell Telephone & Telegraph Co—				Wabash RR Co—			
3s debentures 1979.....Jan-July				Gen mtge 4s income series A Jan 1981.....April			
2 3/4s debentures 1985.....Feb-Aug				Gen mtge income 4 1/4s series B Jan 1991.....April			
2 3/4s debentures 1987.....Jan-July				First mortgage 3 3/4s series B 1971.....Feb-Nov			
Southern Indiana Ry 2 3/4s 1994.....Jan-July				Walworth Co conv debentures 3 3/4s 1976.....May-Nov			
Southern Pacific Co—				Warren Petroleum Corp—			
First 4 1/2s (Oregon Lines) A 1977.....Mar-Sept				3 3/4s conv debts (subord) 1966.....April-Oct			
Gold 4 1/2s 1969.....May-Nov				Warren RR first ref gtd gold 3 3/4s 2000.....Feb-Aug			
Gold 4 1/2s 1981.....May-Nov				Washington Terminal 2 3/4s series 1970.....Feb-Aug			
San Fran Term 1st mtge 3 3/4s ser A '75.....June-Dec				Westchester Lighting gen mtge 3 3/4s 1967.....Jan-July			
Southern Pacific RR Co—				General mortgage 3s guaranteed 1979.....May-Nov			
First mortgage 2 3/4s series E 1986.....Jan-July				West Penn Electric 3 3/4s 1974.....May-Nov			
First mortgage 2 3/4s series F 1996.....Jan-July				West Penn Power 3 3/4s series I 1966.....Jan-July			
First mortgage 2 3/4s series G 1961.....Jan-July				West Shore first 4s guaranteed 2361.....Jan-July			
Southern Ry first consol gold 5s 1994.....Jan-July				4s registered 2361.....Jan-July			
Devel and general 4s series A 1956.....April-Oct				Western Maryland Ry 1st 4s ser A 1969.....April-Oct			
Devel and general 6s series A 1956.....April-Oct				1st mtge 4 1/2s series B 1976.....May-Nov			
Devel and general 6 1/2s series A 1956.....April-Oct				Western Pacific RR Co—			
Memphis Div first gold 5s 1996.....Jan-July				1st & ref mtge 3 3/4s ser A 1981.....Jan-July			
Southwestern Bell Tel 2 3/4s debts 1985.....April-Oct				Western Union Telegraph Co—			
3 3/4s debentures 1983.....May-Nov				30-year 5s 1960.....Mar-Sept			
ΔSpokane Internat first gold 4 1/2s 2013.....April				4 3/4s debentures series A 1980.....Jan-July			
Standard Coll Products Co Inc—				Westinghouse Electric Corp—			
5s conv subord debts 1967.....June-Dec				2 3/4s debentures 1971.....Mar-Sept			
Standard Oil Co (Indiana)—				Wheeling & Lake Erie RR 2 3/4s A 1992.....Mar-Sept			
3 3/4s convertible debentures 1982.....April-Oct				Wheeling Steel 3 3/4s series C 1970.....Mar-Sept			
Standard Oil (N J) debentures 2 3/4s 1971.....May-Nov				First mortgage 3 3/4s series D 1967.....Jan-July			
2 3/4s debentures 1974.....Jan-July				3 3/4s debentures 1965.....May-Nov			
Sunray Oil Corp 2 3/4s debentures 1966.....Jan-July				Wilson & Co first mortgage 3s 1958.....April-Oct			
Swift & Co 2 3/4s debentures 1972.....Jan-July				Winston-Salem S B first 4s 1960.....Jan-July			
2 3/4s debentures 1973.....May-Nov				Wisconsin Central Ry—			
				ΔFirst general 4s 1949.....Jan-July			
				ΔCertificates of deposit			
				ΔSu & Du div and term first 4s 1936.....May-Nov			
				ΔCertificates of deposit			
				Wisconsin Electric Power 2 3/4s 1976.....June-Dec			
				First mortgage 2 3/4s 1979.....Mar-Sept			
				Wisconsin Public Service 3 3/4s 1971.....Jan-July			
				Y			
				Yonkers Electric Light & Power 2 3/4s 1976.....Jan-July			

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

ΔNegotiability impaired by maturity.

ΔCompanies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

ΔBonds selling flat.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 20

STOCKS							STOCKS						
American Stock Exchange							American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High		Low	High
Alles Brewing Co.	1	2 1/2	2 1/2	5,500	2 1/2	2 1/2	Casco Products common	1	4 1/4	4 1/4	500	4 1/4	4 1/4
Aluminum Co of America—							Castle (A M) & Co.	10	17 1/4	17 1/4	800	16 1/2	17 1/4
\$3.75 cumulative preferred	100	93 1/2	92 1/2	250	92 1/2	95	Catalin Corp of America	1	5 1/4	5 1/4	2,400	5 1/4	5 1/4
Aluminum Goods Manufacturing	24	24	24 1/2	300	23	24 1/2	Central Explorers Ltd	1	5 1/4	5 1/4	6,400	5 1/4	5 1/4
Aluminum Industries common	—	—	—	—	12 1/2	16 1/2	Central Illinois Secur Corp	1	4 1/2	4 1/2	200	4 1/2	4 1/2
Ambrook Industries Inc new	250	—	4 1/2	300	3 1/2	4 1/2	Conv preference \$1.50 series	—	27 1/2	28	850	26 1/2	28
Amer Air Filter 5% conv pfd	10	—	21 1/2	250	20 1/2	22 1/2	Conv preference \$1.40 series	—	24 1/4	24 1/4	100	22 1/2	24 1/2
American Bantam Car Co class A	1	—	1	1,100	1	1 1/2	Central Maine Power Co—						
American Beverage common	1	—	1 1/4	500	1 1/4	1 1/2	3.50% preferred	100	77 1/4	77 1/4	110	77 1/4	79
American Book Co	100	—	—	—	44	47	Central Ohio Steel Products	1	10	10	400	9 1/4	10
American Hard Rubber Co	20	11 1/4	11	1,900	11	12 1/2	Central Power & Light 4% pfd	100	—	—	—	88	89
American Laundry Machine	30	24 1/2	24 1/2	850	24 1/2	25	Century Electric Co common	10	—	9 1/4	200	9 1/2	10
American Manufacturing Co com	20	22 1/2	22 1/2	1,200	21 1/2	22 1/2	Century Investors Inc	2	—	8 1/4	100	7 1/2	8 1/4
American Maracaibo Co	1	4 1/2	4 1/2	7,200	4 1/2	5 1/2	Convertible preference	10	—	—	36	36	37
American Meter Co	1	—	26 1/2	900	25 1/2	27 1/2	Cessna Aircraft Co common	1	8 1/4	8 1/2	5,500	7 3/4	8 1/2
American Natural Gas Co 6% pfd	20	—	—	—	31	33	Chamberlin Co of America	250	7 1/2	7 1/2	100	6 1/4	7 1/2
American Potash & Chem class A	—	33	32 1/2	275	32 1/2	34 1/2	Charis Corp common	10	—	10 1/4	1,300	10	10 1/4
American Republics	10	58 1/2	57 1/2	3,000	57 1/2	62	Cherry-Burrell common	5	—	10 1/4	150	70	74
American Seal-Kap common	2	—	15 1/2	1,900	15	17 1/2	Chesebrough Manufacturing com	10	70 1/4	70 1/4	250	70	74
American Thread 5% preferred	—	4 1/2	4 1/2	1,900	4 1/2	4 1/2	Chicago Rivet & Machine	4	23	23	23	23	24 1/2
American Writing Paper common	—	—	9 1/2	2,500	9 1/2	9 1/2	Chief Consolidated Mining	1	—	20 1/2	900	20 1/2	21
Amurex Oil Development class A	5	9 1/2	9 1/2	2,200	9 1/2	9 1/2	Circle Wire & Cable Corp	5	—	20 1/2	2,000	20 1/2	21 1/2
Anacon Lead Mines Ltd.	2	2 1/2	2 1/2	7,900	2 1/2	3 1/2	City Auto Stamping	5	—	21 1/2	600	21 1/2	22 1/2
Anchor Post Products	2	8 1/2	8 1/2	300	8 1/2	9 1/4	City Specialty Stores Inc	1	—	40 1/2	50	40 1/2	42
Anglo-Iranian Oil Co Ltd—							4 1/2% conv preferred	50	—	40 1/2	50	40 1/2	42
American dep rets ord reg	21	15 1/4	15 1/4	150	15	16 1/2	Clark (The) D L Co	1	29 1/4	28 1/2	550	28 1/2	34 1/2
Anglo-Lautaro Nitrate Corp—							Clark Controller Co	1	—	4 1/4	1,000	4 1/4	5 1/4
"A" shares	240	—	7 1/2	2,300	7 1/2	8 1/2	Claroat Manufacturing Co	1	4 1/4	4 1/4	15,900	4 1/4	5 1/4
Angostura-Wupperman	1	—	—	—	4	4 1/2	Claude Neon Inc	5	—	—	—	14 1/2	14 1/2
Apex-Elec Manufacturing Co	1	17	16 1/2	1,300	16 1/2	19 1/2	Clausner Hosiery Co	—	—	9 1/4	400	8 1/2	10
Appalachian Elec Power 4 1/2% pfd	100	104 1/2	104	110	103 1/2	109	Clayton & Lambert Manufacturing	4	—	9 1/4	500	32 1/2	35 1/2
Argus Cameras Inc	1	8 1/2	7 1/2	7,700	7 1/2	8 1/2	Clinchfield Coal Corp common	20	32 1/2	32 1/2	100	5 1/4	5 1/2
Arkansas Natural Gas common	—	16 1/2	15 1/2	7,700	14	16 1/2	Club Aluminum Products Co	—	—	5 1/4	53,400	3 1/2	3 1/2
Common class A non-voting	—	17 1/2	17	27,200	15 1/2	17 1/2	Coastal Caribbean Oils	100	4 1/4	4 1/4	—	—	—
6% preferred	10	—	10 1/2	600	10 1/2	10 1/2	Cockshutt Farm Equipment Co	—	—	18 1/2	100	18	20 1/2
Arkansas Power & Light 8 1/2% pfd	—	116 1/2	116 1/2	80	115 1/2	116 1/2	Colon Development ordinary	—	—	13	2,800	12 1/2	14 1/2
Armstrong Rubber Co class A	—	23 1/2	22 1/2	2,600	22 1/2	24 1/2	Colonial Airlines	1	—	21	600	21	21 1/2
4 1/2% convertible preferred	50	50 1/2	50	250	50	53 1/2	Colonial (The) Fund Inc	10	—	4	400	4	4 1/2
Aro Equipment Corp	250	16 1/2	16	1,100	14	16 1/2	Colonial Sand & Stone Co	1	4	4	400	4	4 1/2
Associated Electric Industries—							Colt's Manufacturing Co	25	—	69 1/2	400	67 1/2	72 1/2
American dep rets reg	21	—	—	—	10 1/2	10 1/2	Columbia Machinery & Eng Corp	100	1 1/4	1 1/4	1,700	1 1/4	2
Associated Laundries of America	—	—	—	1,000	1	1 1/2	Commodore Hotel Inc	1	8 1/4	8 1/4	1,000	8 1/4	9
Associated Tel & Tel class A	—	142	142	240	128	145	Community Public Service	10	18 1/2	18 1/2	400	18 1/2	19 1/2
Atlantic Coast Fisheries	1	2 1/2	2 1/2	1,800	2 1/2	2 1/2	Compo Shoe Machinery—						
Atlantic Coast Line Co	50	115	110 1/2	300	108	116 1/2	Vic ext to 1956	—	9 1/4	9 1/4	500	9 1/4	10
Atlas Corp warrants	—	7 1/2	7 1/2	4,000	7	7 1/2	Consol Engineering Corp	500	14 1/4	14 1/4	3,200	14 1/4	15 1/4
Atlas Plywood Corp	1	13 1/2	13 1/2	1,400	12 1/2	14 1/2	Consolidated Gas Utilities	1	13 1/4	13 1/2	1,700	13 1/2	14 1/2
Automatic Steel Products Inc.	1	—	4 1/2	500	4 1/2	4 1/2	Consolidated Liquidating	—	—	—	—	1 1/2	1 1/2
Automatic Voting Machine	—	—	9 1/2	300	9 1/2	9 1/2	Consolidated Min'g & Smelt'g Ltd.	—	31 1/2	30 1/4	4,200	30 1/4	35 1/2
Ayshe Collieries Corp common	3	—	20	300	20	21	Consolidated Royalty Oil	10	12 1/2	12 1/2	1,800	12 1/2	13 1/2
B													
Bailey & Selburn Oil & Gas—							Continental Air Lines Inc	125	8 1/2	7 1/2	4,100	7 1/2	8 1/2
Class A	5	4 1/2	4 1/2	2,400	4 1/2	6	Continental Car-Na-Var Corp	1	—	1 1/4	500	1	1 1/4
Baker-Rauland Company	1	16 1/4	16 1/2	1,000	15 1/2	16 1/2	Continental Commercial Corp	1	6 1/2	6 1/2	100	6 1/4	6 1/2
Baldwin Rubber common	1	13 1/4	13 1/4	200	13	13 1/2	Continental Foundry & Machine Co	1	27 1/4	27 1/4	6,200	25	28 1/2
Baldwin Securities Corp.	750	3 1/4	3 1/4	3,700	3 1/4	3 1/2	Cook Paint & Varnish Co	1	—	—	—	36 1/2	40
Banco de los Andes—							Corby (H) Distillery Ltd—						
American shares	—	2 1/2	2	25,400	2	2 1/2	Class A voting	—	—	—	—	8 1/2	10 1/4
Baniff Oil Ltd.	800	—	—	—	7	7 1/2	Class B non-voting	—	—	—	—	8 1/2	10
Barcelona Tr Lf & Pwr Ltd.	—	—	—	—	2	2 1/2	Cornucopia Gold Mines	50	—	—	2,100	—	1 1/2
Barium Steel Corp	1	7 1/2	7 1/2	4,000	7 1/2	8 1/2	Coro Inc	—	9 1/4	9 1/4	300	8 1/2	10 1/2
Basic Refractories Inc.	1	—	10 1/2	900	10 1/2	11 1/2	Corroon & Reynolds common	1	8 1/2	8 1/2	1,700	8 1/2	8 1/2
Baumann (L) & Co common	1	—	22	100	21 1/2	23	\$1 preferred class A	—	—	17 1/2	1,000	17 1/2	18
Beau-Brummel Ties common	1	6	5 1/2	300	5 1/2	6	Cosden Petroleum common	1	18 1/4	18 1/4	1,100	18 1/4	21 1/2
Beck (A S) Shoe Corp.	1	15	14 1/2	400	14 1/2	15	Courtaulds Ltd—						
Beckman Instruments Inc.	1	14 1/2	14 1/2	3,000	13 1/2	17	American dep receipts (ord reg)	21	—	—	—	4 1/2	5 1/2
Bell Telephone of Canada common	25	3 1/2	3 1/										

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 20

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1. Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1. Low High
F					K				
Fairchild Camera & Instrument.....1	23 3/4	24 1/4	700	23 1/2 Jan 25 1/2 Feb	Kaiser-Frazer Corp.....1	4 1/4	3 3/4 4 1/4	28,000	3 1/2 Jan 4 1/4 Feb
Fargo Oils Ltd.....25c	1 1/2	1 1/2	68,200	1 1/2 Jan 2 Feb	Kansas Gas & Electric 4 1/2 % pfd.....100	104	104 104	10	104 Jan 105 1/2 Jan
Federated Petroleum Ltd.....*	6 1/2	6 1/2 7 1/4	3,000	6 1/2 Jan 7 1/4 Jan	Kawneer Co.....*	12	12 12 1/2	200	11 1/2 Jan 12 1/2 Feb
Fire Association (Phila).....10	x70 3/8	x70 3/8 72	150	70 1/2 Jan 73 1/2 Jan	Kennedy's Inc.....*	9 1/4	9 1/4 9 1/4	600	8 1/2 Jan 9 1/2 Jan
Fishman (M H) Co Inc.....1	8 1/2	8 1/2 8 3/4	8,400	8 1/2 Jan 10 1/4 Jan	Key Co common.....*	29 1/2	30 30	200	26 1/2 Jan 32 1/2 Feb
Flying Tiger Lines Inc.....1	63 3/4	61 3/4 63 3/4	2,200	61 3/4 Feb 67 3/4 Feb	Kidde (Walter) & Co.....*	9 1/4	9 1/4 9 1/4	1,000	9 1/4 Jan 9 1/4 Jan
Ford Motor of Canada.....*	70	70 70	50	70 Jan 70 Jan	Kings County Lighting common.....*	3 1/2	3 1/2 3 1/2	500	3 1/2 Jan 3 1/2 Jan
Class A non-voting.....*	63 3/4	61 3/4 63 3/4	2,200	61 3/4 Feb 67 3/4 Feb	Kings County Lighting preferred.....*	3 1/2	3 1/2 3 1/2	500	3 1/2 Jan 3 1/2 Jan
Class B voting.....*	70	70 70	50	70 Jan 70 Jan	Kirby Petroleum.....1	32 1/2	32 1/2 33 1/2	1,900	32 1/2 Feb 34 1/2 Feb
Ford Motor Co Ltd.....*	7 1/4	7 1/4 7 3/4	900	6 1/2 Jan 7 1/4 Feb	50c preferred.....10	9 1/4	9 1/4 9 1/4	300	9 1/4 Jan 9 1/4 Jan
American deposit rcts ord reg.....\$1	7 3/4	7 1/4 7 3/4	900	6 1/2 Jan 7 1/4 Feb	Kirkland Lake G M Co Ltd.....*	14 1/4	14 1/4 14 1/4	7,400	14 1/4 Jan 14 1/4 Jan
Ford Motor of France.....*	11	11 11	8,700	10 1/2 Jan 11 Jan	Klein (D Emil) Co common.....*	12 1/2	12 1/2 12 1/2	1,000	12 1/2 Jan 12 1/2 Feb
American deposit receipts bearer.....1	6 1/2	6 1/2 6 1/2	100	6 1/2 Jan 7 1/2 Jan	Kleinert (I B) Rubber Co.....10	11 1/2	11 1/2 11 1/2	400	11 1/2 Jan 11 1/2 Jan
Fort Pitt Brewing Co.....1	6 1/2	6 1/2 7 1/4	4,300	6 1/2 Jan 7 1/2 Jan	Knott Hotels Corp.....5	4 1/4	4 1/4 4 1/4	3,400	4 1/4 Jan 4 1/4 Feb
Fox (Peter) Brewing.....1.25	11	11 11 1/4	400	11 Jan 11 1/2 Jan	Kobacker Stores.....7.50	1 1/2	1 1/2 1 1/2	2,100	1 1/2 Feb 2 1/2 Jan
Fuller (Geo A) Co.....5	11	11 11 1/4	400	11 Jan 11 1/2 Jan	Kropp (The) Forge Co.....33 1/2c	7 1/2	7 1/2 7 1/2	500	7 1/2 Jan 7 1/2 Jan
G					L				
Gatineau Power Co common.....*	22 1/4	22 1/4 22 1/4	100	21 1/2 Jan 22 1/2 Jan	Laclede-Christy Company.....5	15 1/2	15 1/2 15 1/2	200	15 Jan 16 1/4 Jan
5% preferred.....100	104	104 104	100	104 Jan 105 Jan	L'Aiglon Apparel Inc.....1	4 1/4	4 1/4 4 1/4	900	4 1/4 Feb 4 1/4 Jan
Gellman Mfg Co common.....1	11 1/4	11 1/4 11 1/4	3,800	11 1/4 Jan 12 1/4 Jan	Lake Shore Mines Ltd.....1	8 1/2	8 1/2 8 1/2	2,200	8 1/2 Feb 9 1/2 Jan
General Acceptance Corp.....1	2 1/4	2 1/4 2 1/4	1,100	2 1/4 Jan 2 1/4 Jan	Lakey Foundry & Machine.....1	9 1/2	9 1/2 9 1/2	15,300	9 1/2 Jan 9 1/2 Feb
General Alloys Co.....*	18	18 18	18	18 Jan 18 Jan	Lamson Corp of Delaware.....5	8 1/2	8 1/2 8 1/2	1,700	8 1/2 Feb 8 1/2 Jan
General Builders Supply Corp com.....1	2 1/4	2 1/4 2 1/4	1,100	2 1/4 Jan 2 1/4 Jan	Langston Monotype Machine.....5	14 1/4	14 1/4 14 1/4	300	14 1/4 Jan 14 1/4 Jan
5% convertible preferred.....25	11 1/4	11 1/4 11 1/4	1,100	11 1/4 Jan 12 1/4 Jan	La Salle Extension University.....5	5 1/2	5 1/2 5 1/2	200	5 1/2 Jan 5 1/2 Jan
General Electric Co Ltd.....*	11 1/4	11 1/4 11 1/4	1,100	11 1/4 Jan 12 1/4 Jan	Lefcourt Realty common.....1	25	25 25 1/2	100	23 Jan 25 1/2 Jan
Amer dep rcts ord reg.....\$1	11 1/4	11 1/4 11 1/4	1,100	11 1/4 Jan 12 1/4 Jan	Le Tourneau (R G) Inc.....1	21 1/2	21 1/2 21 1/2	800	20 1/2 Jan 22 1/2 Feb
General Finance Corp 5% pfd A.....10	30 1/2	31 31	500	29 1/2 Jan 31 Feb	Liberty Fabrics of N Y.....1	10	10 10	10	10 Jan 10 Jan
General Fireproofing common.....5	104 3/4	104 3/4 104 3/4	20	103 1/2 Jan 106 1/2 Jan	5% cumulative preferred.....10	6 1/2	6 1/2 6 1/2	500	6 1/2 Jan 6 1/2 Jan
General Outdoor Adv 6% pfd.....100	2 1/4	2 1/4 2 1/4	1,700	2 1/4 Jan 2 1/4 Jan	Lobiaw Groceries class A.....*	16 1/2	16 1/2 16 1/2	175	16 1/2 Feb 16 1/2 Jan
General Plywood Corp common.....50c	11 1/4	11 1/4 11 1/4	1,100	11 1/4 Jan 12 1/4 Jan	Locke Steel Chain.....5	27 1/2	27 1/2 27 1/2	3,900	27 Jan 29 1/2 Jan
5% convertible preferred.....20	11 1/4	11 1/4 11 1/4	1,100	11 1/4 Jan 12 1/4 Jan	Lone Star Gas Co (Texas).....10	13 1/2	13 1/2 13 1/2	200	13 1/2 Jan 13 1/2 Jan
General Public Service 5% preferred.....*	116 1/2	117 117	75	115 1/2 Jan 117 Feb	Longines-Wittnauer Watch Co.....1	44 1/2	44 1/2 44 1/2	4,400	42 1/2 Feb 46 1/2 Jan
Georgia Power 5% preferred.....*	116 1/2	117 117	75	115 1/2 Jan 117 Feb	Louisiana Land & Exploration.....1	11 1/2	11 1/2 11 1/2	112	11 1/2 Feb 11 1/2 Jan
5% preferred.....*	116 1/2	117 117	75	115 1/2 Jan 117 Feb	Louisiana Power & Light 5% pfd.....*	13 1/2	13 1/2 13 1/2	1,900	13 1/2 Jan 14 1/2 Feb
Gerity Mich Corp.....1	3 1/4	3 1/4 3 1/4	1,600	3 1/4 Jan 4 1/4 Jan	Lynch Corp.....2	15	14 1/2 15	1,900	13 1/2 Jan 14 1/2 Feb
Giant Yellowknife Gold Mines.....1	10 1/2	10 1/2 11	5,900	10 1/2 Jan 12 1/2 Jan	M				
Gilbert (A C) common.....*	29 1/2	29 1/2 32 1/2	32 1/2	29 1/2 Jan 32 1/2 Jan	Mackintosh-Hemphill Co.....5	12 1/4	12 1/4 12 1/4	300	12 1/2 Jan 13 1/2 Feb
Gilchrist Co.....*	14 1/4	14 1/4 15 1/2	15 1/2	14 1/4 Jan 15 1/2 Feb	Maine Public Service Co.....10	19 1/4	19 1/4 19 1/4	1,800	18 Jan 20 1/2 Feb
Gladding McBean & Co.....10	17 1/2	17 1/2 17 1/2	400	17 Feb 18 Feb	Mangel Stores common.....1	14 1/4	14 1/4 14 1/4	100	14 Jan 14 1/2 Feb
Glen Alden Coal.....10 1/2	10 1/2	10 1/2 11 1/2	11,100	10 1/2 Jan 11 1/2 Jan	Manischewitz (The B) Co.....*	30	30 30	10	28 1/2 Jan 30 Feb
Glenmore Distilleries class B.....1	12 1/2	12 1/2 12 1/2	500	12 1/2 Jan 13 Jan	Mapes Consolidated Mfg Co.....*	36	37 37	150	36 Feb 40 Jan
Globe Union Co Inc.....5	27 1/4	27 1/4 27 1/4	700	24 1/2 Jan 27 1/4 Feb	Marconi International Marine Communication Co Ltd.....\$1	4	4 4	100	3 1/2 Jan 4 Feb
Gobel (Adolf) Inc common.....1	2 1/2	2 1/2 2 1/2	3,000	2 1/2 Jan 3 1/4 Jan	Marion Power Shovel.....10	15	15 16 1/2	9,200	14 1/2 Jan 16 1/2 Feb
Godchaux Sugars class A.....*	55 1/2	56 56	50	55 1/2 Jan 56 1/2 Jan	Massey Harris common.....*	10 1/2	10 1/2 10 1/2	1,100	10 Jan 10 1/2 Jan
Class B.....*	55 1/2	56 56	50	55 1/2 Jan 56 1/2 Jan	Mays (J W) Inc common.....1	22 1/2	22 1/2 23	4,700	22 1/2 Jan 23 1/2 Feb
\$4.50 prior preferred.....*	1 1/4	1 1/4 1 1/4	4,000	1 1/4 Jan 1 1/4 Jan	McDonnell Aircraft Corp.....5	23 1/4	23 1/4 24 1/4	200	22 Jan 23 1/2 Jan
Goldfield Consolidated Mines.....1	1 1/4	1 1/4 1 1/4	4,000	1 1/4 Jan 1 1/4 Jan	McKee (A G) & Co common.....*	32	31 1/2 33 1/2	2,000	28 1/2 Jan 34 1/2 Jan
Goodman Manufacturing Co.....50	51	51 51	10	51 Feb 52 1/2 Jan	McWilliams Dredging.....*	14 1/4	14 1/4 14 1/4	3,100	13 1/2 Jan 15 1/2 Jan
Gorham Manufacturing common.....1	25 1/2	27 27	1,100	25 1/2 Feb 27 1/2 Feb	Mead Johnson & Co.....1	3 1/2	3 1/2 3 1/2	4,900	2 1/2 Jan 3 1/2 Jan
Graham-Paige Motors 5% conv pfd.....25	23 1/2	23 1/2 23 1/2	100	22 Jan 23 1/2 Feb	Merritt Chapman & Scott Corp.....*	10	10 10	100	9 1/2 Jan 10 Jan
Grand Rapids Varnish.....1	6	6 6	600	5 1/2 Jan 6 1/2 Jan	Warrants.....10	10	10 10	100	9 1/2 Jan 10 Jan
Gray Manufacturing Co.....1	18 1/2	18 18 1/2	1,000	16 1/4 Jan 20 1/4 Jan	Mesabi Iron Co.....1	18 1/4	18 1/4 19 1/4	1,600	18 1/4 Jan 21 Jan
Great Atlantic & Pacific Tea.....*	153 3/4	153 154	600	146 Feb 157 Jan	Metal Textile Corp common.....25c	6 1/2	6 1/2 6 1/2	600	6 1/2 Jan 6 1/2 Feb
Non-voting common stock.....100	133 1/2	133 133 1/2	210	131 Jan 135 1/2 Jan	Participating preferred.....15	2 1/2	2 1/2 2 1/2	800	2 1/2 Feb 3 Jan
7 1/2 % 1st preferred.....100	133 1/2	133 133 1/2	210	131 Jan 135 1/2 Jan	Michaels Brothers Inc.....1	6 1/2	6 1/2 6 1/2	600	6 1/2 Jan 6 1/2 Feb
Great Lakes Oil & Chemical Co.....1	2 1/4	2 1/4 2 1/4	9,300	2 1/4 Jan 2 1/4 Jan	Michigan Bumper Corp.....1	8 1/2	8 1/2 8 1/2	1,300	8 1/2 Jan 8 1/2 Jan
Great Northern Paper.....25	x56	x56 56 1/2	600	53 1/2 Jan 57 1/2 Feb	Michigan Steel Tube.....2.50	8 1/2	8 1/2 8 1/2	1,300	8 1/2 Jan 8 1/2 Jan
Greer Hydraulics Inc.....50c	18 1/2	18 1/2 19 1/2	1,600	14 1/2 Jan x21 Feb	Michigan Sugar Co common.....*	7 1/2	7 1/2 7 1/2	1,600	7 Jan 7 1/2 Feb
Griesedieck Western Brewery.....2	18	17 1/2 18	950	17 Jan 18 Feb	Micromatic Hone Corp.....1	13 1/4	13 1/4 13 1/4	200	13 Jan 13 1/4 Jan
Grocery Stores Products common.....5	10 1/2	10 1/2 10 1/2	200	10 1/2 Jan 11 1/2 Feb	Middle States Petroleum common.....1	14 1/4	14 1/4 15 1/4	4,500	13 1/4 Jan 15 1/4 Jan
Gypsum Lime & Alabastine.....*	10 1/2	10 1/2 10 1/2	200	10 1/2 Jan 11 1/2 Feb	Midland Oil Corp \$1 conv preferred.....*	12 1/2	12 1/2 12 1/2	75	12 1/2 Jan 13 Jan
H					N				
Haelan Laboratories Inc.....1	3 1/4	3 1/4 3 1/4	5,500	2 1/2 Jan 3 1/2 Jan	Midland Steel Products.....*	26	26 26	50	24 1/2 Jan 26 Jan
Hall Lamp Co.....5	4 1/4	4 1/4 4 1/4	300	4 Jan 4 1/4 Jan	\$2 non-cum dividend shares.....*	18	14 1/2 15 1/2	550	14 1/2 Jan 15 1/2 Jan
Hamilton Bridge Co Ltd.....5	51 1/4	51 1/4 51 1/4	660	50 Jan 53 1/4 Jan	Mid-West Abrasive.....50c	5 1/4	5 1/4 5 1/4	100	5 1/4 Jan 5 1/4 Jan
Harford Electric Light.....25	51 1/4	51 1/4 51 1/4	660	50 Jan 53 1/4 Jan	Midwest Piping & Supply common.....*	42	42 42 1/2	400	36 1/2 Jan 44 1/2 Feb

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 20

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
New York Shipbuilding Corp.—	1	18 1/2 18 7/8	700	15 1/2 Jan 20 1/2 Jan	Seaman Bros Inc.—	14 1/2	14 1/2 14 1/2	400	14 1/2 Feb 15 1/2 Jan
Founders shares—	1	18 1/2 18 7/8	1,300	17 1/2 Jan 18 1/2 Feb	Segal Lock & Hardware—	1	1 1/2 1 1/2	4,400	1 1/2 Feb 1 1/2 Jan
Niagara Square Corp common—	5	17 1/2 17 1/2	5,200	16 1/2 Jan 17 1/2 Jan	Selby Shoe Co.—	11 1/2	11 1/2 11 1/2	500	11 1/2 Jan 12 Jan
Niles-Bement-Pond—	1	1 1/2 1 1/2	5,500	1 1/2 Jan 1 1/2 Feb	Sentinel Radio Corp common—	1	5 1/2 5 1/2	500	5 1/2 Feb 6 1/2 Jan
Nipissing Mines—	1	1 1/2 1 1/2	3,600	1 1/2 Jan 1 1/2 Jan	Sentry Safety Control—	10c	3 1/2 3 1/2	2,200	3 1/2 Feb 4 1/2 Jan
Non-Ferrous Metal Products Ltd—	1	43 1/2 43 1/2	200	42 Jan 43 1/2 Feb	Serrick Corp class B—	1	15 1/2 15 1/2	800	14 1/2 Jan 16 1/2 Feb
Amer dep rets ord shares—	1	20 20	16,000	1 1/2 Jan 2 1/2 Jan	Servomechanisms Inc.—	20c	6 1/2 6 1/2	9,900	5 Jan 6 1/2 Jan
North American Rayon \$3 preferred—	50	20 20	500	20 Feb 20 1/2 Jan	Serton Leather common—	1	7 1/2 7 1/2	3,200	6 1/2 Feb 8 Jan
North Canadian Oils Ltd—	25	4 1/2 4 1/2	800	4 1/2 Jan 4 1/2 Jan	Shattuck Denn Mining—	5	41 1/2 41 1/2	500	41 1/2 Feb 44 Jan
North Central Texas Oil—	5	96 96	200	95 Jan 96 1/2 Jan	Shawinigan Water & Power—	25	71 1/2 71 1/2	2,900	67 Feb 76 1/2 Jan
Northeast Airlines—	1	96 96	200	95 Jan 96 1/2 Jan	Sherwin-Williams common—	100	105 105	10	104 1/2 Jan 105 Feb
North Penn RR Co—	50	22 22 1/2	2,900	20 1/2 Jan 23 1/2 Feb	Sherwin-Williams of Canada—	1	16 1/2 16 1/2	800	20 1/2 Jan 21 1/2 Feb
Northern Ind Pub Serv 4 1/2 % pfd—	100	23 1/2 23 1/2	1,900	1 1/2 Feb 2 1/2 Jan	Shoe Corp of America class A—	1	3 1/2 3 1/2	400	3 1/2 Feb 4 1/2 Jan
Novadel-Agenc Corp—	1	103 103	40	103 Feb 107 Jan	Sicks Breweries Ltd—	1	13 1/2 13 1/2	9,500	12 1/2 Feb 13 1/2 Jan
O					Silco Co common—	1	39 1/2 39 1/2	1,800	38 1/2 Jan 42 1/2 Jan
Ogden Corp common—	50c	1 1/2 1 1/2	100	1 1/2 Feb 2 1/2 Jan	Simmons-Boardman Publications—	1	5 5	900	4 1/2 Jan 5 1/2 Feb
Ohio Brass Co class B common—	100	103 103	40	103 Feb 107 Jan	3 convertible preferred—	1	13 1/2 13 1/2	9,500	12 1/2 Feb 13 1/2 Jan
Ohio Power 4 1/2 % preferred—	100	27 1/2 27 1/2	900	27 1/2 Jan 28 1/2 Jan	Simplicity Pattern common—	1	39 1/2 39 1/2	1,800	38 1/2 Jan 42 1/2 Jan
Okaita Oils Ltd—	90c	40 1/2 40 1/2	3,600	39 1/2 Jan 42 Jan	Singer's Ltd common—	1	5 5	7,500	4 1/2 Jan 5 1/2 Feb
Oklahoma Natural Gas—	15	64 1/2 64 1/2	100	64 1/2 Feb 69 1/2 Jan	Singer Manufacturing Co—	20	10 10 1/2	1,000	10 Jan 10 1/2 Feb
Okonite Company common—	25	10 1/2 10 1/2	5,500	9 1/2 Jan 10 1/2 Jan	Singer Manufacturing Co Ltd—	1	7 1/2 7 1/2	1,700	6 1/2 Jan 7 1/2 Feb
Old Town Corp—	1	6 1/2 6 1/2	12,000	6 Jan 6 1/2 Feb	Amer dep rets ord registered—	1	40 40 1/2	900	38 1/2 Feb 40 1/2 Jan
40c cumulative preferred—	7	19 19	250	18 1/2 Jan 19 1/2 Jan	Smith (Howard) Paper Mills—	1	5 5	2,600	4 1/2 Feb 5 1/2 Jan
Oliver United Filters class B—	1	8 1/2 8 1/2	1,800	7 1/2 Jan 8 1/2 Feb	Sonotone Corp—	1	17 16 1/2	7,200	15 1/2 Feb 17 1/2 Jan
Olympic Radio & Telev Inc—	1	18 1/2 18 1/2	1,025	18 Jan 18 1/2 Jan	Soss Manufacturing common—	1	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Omar Inc—	1	49 1/2 49 1/2	400	48 Jan 52 1/2 Jan	South Coast Corp common—	1	11 11 1/2	5,500	11 Jan 13 Jan
O'Keefe Copper Co Ltd Amer shares—	10c	18 18	900	18 Feb 19 1/2 Feb	Standard Oil (KY)—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Overseas Securities—	1	14 1/2 14 1/2	1,400	14 1/2 Jan 16 1/2 Jan	Standard Oil (KY) preferred—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
P					Standard Oil (KY) 4 1/2 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Pacific Can Co common—	5	33 1/2 33 1/2	3,500	33 Jan 34 1/2 Jan	Standard Oil (KY) 5 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Pacific Gas & Electric 6 1/2 % 1st pfd—	25	30 1/2 30 1/2	200	30 1/2 Feb 31 1/2 Jan	Standard Oil (KY) 6 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
5 1/2 % 1st preferred—	25	28 1/2 28 1/2	300	27 1/2 Jan 28 1/2 Jan	Standard Oil (KY) 7 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
5 % redeemable 1st preferred—	25	27 1/2 27 1/2	2,700	27 1/2 Jan 28 1/2 Jan	Standard Oil (KY) 8 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
5 % redeemable 1st pfd series A—	25	27 1/2 27 1/2	100	27 1/2 Jan 28 1/2 Jan	Standard Oil (KY) 9 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
4.80 % red 1st preferred—	25	26 1/2 26 1/2	1,400	26 1/2 Jan 27 1/2 Jan	Standard Oil (KY) 10 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Pacific Lighting \$4.50 preferred—	100 1/2	100 100 1/2	450	100 Feb 101 1/2 Jan	Standard Oil (KY) 11 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
\$4.40 div cum preferred—	1	102 102	25	101 Jan 103 1/2 Jan	Standard Oil (KY) 12 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Pacific Petroleum Ltd—	1	12 11 1/2	29,200	11 1/2 Feb 12 1/2 Feb	Standard Oil (KY) 13 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Pacific Power & Light 5 % pfd—	100	102 102	25	101 Jan 103 1/2 Jan	Standard Oil (KY) 14 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Pacific Public Service common—	1	18 18	300	17 1/2 Jan 18 1/2 Jan	Standard Oil (KY) 15 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
\$1.30 1st preferred—	1	24 1/2 24 1/2	250	24 1/2 Feb 25 1/2 Feb	Standard Oil (KY) 16 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Page-Hersey Tubes common—	1	2 1/2 2 1/2	48,400	1 1/2 Feb 2 1/2 Feb	Standard Oil (KY) 17 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Panocoast Petroleum (C A) vtc—	2 Bol	4 1/2 4 1/2	6,200	4 1/2 Jan 4 1/2 Jan	Standard Oil (KY) 18 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Pantepec Oil (C A) Amer shares—	1 Bol	60 60	50	53 Jan 60 Feb	Standard Oil (KY) 19 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Paramount Motors Corp—	1	3 1/2 3 1/2	200	3 1/2 Jan 3 1/2 Jan	Standard Oil (KY) 20 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Park Chemical Company—	1	13 1/2 13 1/2	100	13 Jan 13 1/2 Jan	Standard Oil (KY) 21 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Parker Pen Co class A—	2	12 1/2 12 1/2	800	12 1/2 Jan 13 1/2 Jan	Standard Oil (KY) 22 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Class B—	2	16 1/2 16 1/2	1,100	15 1/2 Jan 17 1/2 Jan	Standard Oil (KY) 23 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Parkersburg Rig & Reel—	1	36 36	10	34 Jan 36 Jan	Standard Oil (KY) 24 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Patchogue Plymouth Mills—	1	5 1/2 5 1/2	1,000	5 1/2 Feb 5 1/2 Jan	Standard Oil (KY) 25 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Patican Co Ltd—	2	44 1/2 44 1/2	600	43 1/2 Feb 44 1/2 Jan	Standard Oil (KY) 26 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Peninsular Telephone common—	1	27 1/2 27 1/2	50	27 1/2 Jan 28 1/2 Jan	Standard Oil (KY) 27 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
\$1 cumulative preferred—	25	28 1/2 28 1/2	50	28 1/2 Jan 28 1/2 Jan	Standard Oil (KY) 28 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
\$1.30 cumulative preferred—	25	5 1/2 5 1/2	100	5 1/2 Jan 5 1/2 Jan	Standard Oil (KY) 29 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
\$1.32 cumulative preferred—	25	104 104 1/2	175	104 Feb 108 Jan	Standard Oil (KY) 30 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Penn Traffic Co—	2.50	38 1/2 38 1/2	1,000	38 1/2 Feb 40 Jan	Standard Oil (KY) 31 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Pennroad Corp common—	1	66 1/2 66 1/2	800	66 Jan 68 1/2 Jan	Standard Oil (KY) 32 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Penn Gas & Electric class A com—	1	16 1/2 16 1/2	800	14 1/2 Jan 16 1/2 Jan	Standard Oil (KY) 33 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Penn Power & Light 4 1/2 % pfd—	100	104 104 1/2	175	104 Feb 108 Jan	Standard Oil (KY) 34 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Penn Water & Power Co—	1	38 1/2 38 1/2	1,000	38 1/2 Feb 40 Jan	Standard Oil (KY) 35 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Pep Boys (The)—	1	3 1/2 3 1/2	200	3 1/2 Jan 3 1/2 Jan	Standard Oil (KY) 36 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Pepperell Manufacturing Co (Mass)—	20	66 1/2 66 1/2	800	66 Jan 68 1/2 Jan	Standard Oil (KY) 37 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Perfect Circle Corp—	2.50	16 1/2 16 1/2	800	14 1/2 Jan 16 1/2 Jan	Standard Oil (KY) 38 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Philadelphia Company—	1	23 1/2 23 1/2	200	23 1/2 Jan 24 1/2 Jan	Standard Oil (KY) 39 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Ex distribution—	1	3 1/2 3 1/2	700	3 1/2 Jan 3 1/2 Jan	Standard Oil (KY) 40 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Phillips Packing Co—	10c	2 1/2 2 1/2	2,600	2 Jan 2 1/2 Jan	Standard Oil (KY) 41 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Phillips Screw Co—	1	2 1/2 2 1/2	1,400	2 Jan 2 1/2 Jan	Standard Oil (KY) 42 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Pierce Governor common—	1	65 1/2 65 1/2	6,900	57 1/2 Jan 65 1/2 Feb	Standard Oil (KY) 43 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Pioneer Johnson Ltd Amer shares—	10c	35 35	600	35 Feb 38 1/2 Jan	Standard Oil (KY) 44 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Pioneer Gold Mines Ltd—	1	10 1/2 10 1/2	3,200	8 1/2 Jan 10 1/2 Jan	Standard Oil (KY) 45 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Piper Aircraft Corp common—	1	20 1/2 20 1/2	750	20 1/2 Jan 21 1/2 Jan	Standard Oil (KY) 46 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Pittsburgh & Lake Erie—	50	4 1/2 4 1/2	1,200	4 1/2 Jan 4 1/2 Jan	Standard Oil (KY) 47 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Pittsburgh Metallurgical common—	5	39 39	1,300	39 Jan 39 1/2 Jan	Standard Oil (KY) 48 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Pittsburgh Railways Co—	1	11 1/2 11 1/2	200	11 1/2 Jan 11 1/2 Jan	Standard Oil (KY) 49 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Pleasant Valley Wine Co—	1	10 1/2 10 1/2	300	10 1/2 Jan 10 1/2 Jan	Standard Oil (KY) 50 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Pneumatic Scale common—	10	20 1/2 20 1/2	1,200	20 1/2 Jan 21 1/2 Jan	Standard Oil (KY) 51 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Polaris Mining Co—	25c	7 1/2 7 1/2	1,300	7 1/2 Jan 7 1/2 Jan	Standard Oil (KY) 52 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Powderell & Alexander common—	2.50	39 39 1/2	200	39 Jan 39 1/2 Jan	Standard Oil (KY) 53 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Power Corp of Canada common—	100	10 1/2 10 1/2	300	10 1/2 Jan 10 1/2 Jan	Standard Oil (KY) 54 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
6 1/2 % 1st preferred—	100	10 1/2 10 1/2	300	10 1/2 Jan 10 1/2 Jan	Standard Oil (KY) 55 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Pratt & Lambert Co—	2.50	11 1/2 11 1/2	500	11 1/2 Jan 11 1/2 Jan	Standard Oil (KY) 56 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Prentice-Hall Inc common—	1	11 1/2 11 1/2	700	11 1/2 Jan 11 1/2 Jan	Standard Oil (KY) 57 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Pressed Metals of America—	1	1 1/2 1 1/2	4,900	1 1/2 Jan 1 1/2 Jan	Standard Oil (KY) 58 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Preston East Dome Mines Ltd—	1	7 1/2 7 1/2	200	7 1/2 Jan 7 1/2 Jan	Standard Oil (KY) 59 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Producers Corp of Nevada—	1	9 1/2 9 1/2	1,200	9 1/2 Jan 9 1/2 Jan	Standard Oil (KY) 60 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Prosperity Co class B—	1	100 100	250	99 1/2 Jan 101 Feb	Standard Oil (KY) 61 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Provident Gas—	1	29 1/2 29 1/2	500	27 1/2 Feb 30 1/2 Jan	Standard Oil (KY) 62 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Public Service of Colorado—	10	15 15 1/2	300	14 1/2 Jan 15 1/2 Jan	Standard Oil (KY) 63 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
4 1/2 % cumulative preferred—	100	24 24	24 Jan 27 1/2 Jan		Standard Oil (KY) 64 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Puget Sound Pulp & Timber com—	5	2 1/2 2 1/2	9,800	2 1/2 Jan 2 1/2 Jan	Standard Oil (KY) 65 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Pyle-National Co common—	5	90 90 1/2	100	90 Feb 94 1/2 Jan	Standard Oil (KY) 66 % pfd—	10	22 22 1/2	600	20 1/2 Jan 21 1/2 Jan
Pyrene Manufacturing—	10	22 1/2 22 1/2	1,900	21 1/2 Jan 23 1/2 Feb	Standard Oil (KY) 67 % pfd—	10	2		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 20

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
W								
Waco Aircraft Co.	100	108	108 1/2	108	108 1/2	1,300	2 1/2	3 1/2
Wagner Baking voting cts. ext.	100	108	108 1/2	108	108 1/2	1,100	7 1/2	8 1/2
7% preferred	100	108	108 1/2	108	108 1/2	50	105	108
Walt & Bond Inc.	100	108	108 1/2	108	108 1/2	500	1 1/2	1 1/2
\$2 cumulative preferred	100	108	108 1/2	108	108 1/2	500	1 1/2	1 1/2
Waltham Watch Co. v t c	100	108	108 1/2	108	108 1/2	9,400	1 1/2	1 1/2
Ward Baking Co. warrants	100	108	108 1/2	108	108 1/2	400	6 1/2	7 1/2
Wasatch Corp.	100	108	108 1/2	108	108 1/2	350	3 1/2	3 1/2
Webb & Knapp Inc.	100	108	108 1/2	108	108 1/2	20,200	1	1 1/2
\$6 series preference	100	108	108 1/2	108	108 1/2	40	163 1/2	189
Wentworth Manufacturing	100	108	108 1/2	108	108 1/2	700	4 1/2	5 1/2
West Texas Utilities \$6 pfd.	100	108	108 1/2	108	108 1/2	10	111 1/2	112
Western Homestead Oils Ltd.	100	108	108 1/2	108	108 1/2	7,700	1 1/2	1 1/2
Western Leaseholds Ltd.	100	108	108 1/2	108	108 1/2	4,800	6 1/2	7 1/2
Western Maryland Ry 7% 1st pfd.	100	108	108 1/2	108	108 1/2	90	181	195 1/2
Western Tablet & Stationery com.	100	108	108 1/2	108	108 1/2	150	32 1/2	33 1/2
Westmoreland Coal	100	108	108 1/2	108	108 1/2	900	20 1/2	21 1/2
Westmoreland Inc.	100	108	108 1/2	108	108 1/2	50	17 1/2	18 1/2
Weyenberg Shoe Mfg.	100	108	108 1/2	108	108 1/2	400	23 1/2	25
Whirlpool Corp.	100	108	108 1/2	108	108 1/2	700	16	18 1/2
White's Auto Stores Inc.	100	108	108 1/2	108	108 1/2	1,400	11	12
Whitman (Wm) & Co.	100	108	108 1/2	108	108 1/2	100	2 1/2	2 1/2
Whitman River Oil Corp.	100	108	108 1/2	108	108 1/2	700	4 1/2	4 1/2
Wickes (The) Corp.	100	108	108 1/2	108	108 1/2	600	8	8 1/2
Williams (R C) & Co.	100	108	108 1/2	108	108 1/2	50	4 1/2	5 1/2
Willson Products Inc.	100	108	108 1/2	108	108 1/2	11	11 1/2	12
Wilrich Petroleum Ltd.	100	108	108 1/2	108	108 1/2	15,500	7 1/2	8 1/2
Wilson Brothers common	100	108	108 1/2	108	108 1/2	900	3	3 1/2
5% preferred x w	100	108	108 1/2	108	108 1/2	300	12	12 1/2
Winnipeg Elec common	100	108	108 1/2	108	108 1/2	46	42 1/2	46
Wisconsin Pwr & Lt 4 1/2% pfd.	100	108	108 1/2	108	108 1/2	60	104 1/2	105 1/2
Wood Newspaper Machine	100	108	108 1/2	108	108 1/2	500	13 1/2	13 1/2
Woodall Industries Inc.	100	108	108 1/2	108	108 1/2	100	15	15 1/2
Woodley Petroleum common	100	108	108 1/2	108	108 1/2	700	59 1/2	66
Woolworth (F W) Ltd.	100	108	108 1/2	108	108 1/2	6	6	6 1/2
American deposit receipts	100	108	108 1/2	108	108 1/2	2 1/2	2 1/2	2 1/2
6% preference	100	108	108 1/2	108	108 1/2	6,200	2	2 1/2
Wright Hargreaves Ltd.	100	108	108 1/2	108	108 1/2	2 1/2	2 1/2	2 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price		Week's Range of Prices		Bonds Sold	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Appalachian Elec Power 3 1/2% 1970	June-Dec	101	101 1/2	101 1/2	101 1/2	14	100 1/2	102 1/2
Bethlehem Steel 6% Aug 1 1998	Quar-Feb	101	101 1/2	101 1/2	101 1/2	150	150 1/2	150 1/2
Boston Edison 2 1/2% series A 1970	June-Dec	96 1/2	96 1/2	96 1/2	96 1/2	8	95 1/2	96 1/2
Chicago Transit Authority								
3 1/2% revenue series of 1947-1978	Jan-July	90 1/2	90 1/2	90 1/2	90 1/2	10	90	91 1/2
Delaware Lack & Western RR								
Lackawanna of N J Division								
1st mortgage 4 1/2% series A 1993	May-Nov	66 1/2	68 1/2	66 1/2	68 1/2	9	65 1/2	68 1/2
1st mortgage 4 1/2% series B 1993	May	62	62 1/2	62	62 1/2	15	58	62 1/2
Eastern Gas & Fuel 3 1/2% 1965	Jan-July	100 1/2	100 1/2	100 1/2	100 1/2	6	100 1/2	101 1/2
Elmira Water Lt & RR 5 1/2% 1956	Mar-Sept	106	106	106	106	105 1/2	105 1/2	106 1/2
Ercole Marrelli Elec Mfg Co								
6 1/2% with Nov 1 1940 coupon 1953	May-Nov	177 1/2	177 1/2	177 1/2	177 1/2	75 1/2	75 1/2	75 1/2
6 1/2% ex Nov 1 1947 coupon 1953	May-Nov	130	130	130	130	75 1/2	75 1/2	75 1/2
Finland Residential Mfg Bank								
5% stamped 1961	Mar-Sept	78	78	78	78	3	77	78
Green Mountain Power 3 1/2% 1963	June-Dec	100	100	100	100	1	99 1/2	102
Guantanamo & Western RR								
4 1/2% ser A (stamp mod) 1970	Jan-July	154	154 1/2	154 1/2	154 1/2	55	55 1/2	55 1/2
Isarco Hydro-Electric Co								
7 1/2% with Nov 1 1940 coupon 1952	Mar-Nov	177 1/2	177 1/2	177 1/2	177 1/2	75 1/2	75 1/2	75 1/2
7 1/2% ex Nov 1 1947 coupon 1952	Mar-Nov	130	130	130	130	75 1/2	75 1/2	75 1/2
Italian Power Realization Trust								
6 1/2% liquidating trust cts.	Jan-July	84	84	84 1/2	84 1/2	48	75 1/2	84 1/2
Italian Superpower 6% 1963	Jan-July	93	94	94	94	88	76	95
Midland Valley RR								
Extended at 4% to 1963	April-Oct	181 1/2	83	83	83	81	82 1/2	82 1/2
New England Pwr 3 1/2% 1961	May-Nov	100	100	101 1/2	101 1/2	2	100	104
Nippon Electric Power Co Ltd								
1st mortgage 6 1/2% 1953	Jan-July	1130	133	133	133	127 1/2	133 1/2	133 1/2
6 1/2% due 1953 extended to 1963	Jan-July	79	79	79	79	77	80	80
Ohio Power 1st mortgage 3 1/2% 1968	April-Oct	102 1/2	102 1/2	102 1/2	102 1/2	13	102 1/2	103 1/2
1st mortgage 3 1/2% 1971	April-Oct	97 1/2	97 1/2	97 1/2	97 1/2	2	97 1/2	100
Pennsylvania Water & Power 3 1/2% 1964	June-Dec	101 1/2	101 1/2	102 1/2	102 1/2	19	101 1/2	103
3 1/2% 1970	Jan-July	99 1/2	99 1/2	99 1/2	99 1/2	2	99 1/2	101
Piedmont Hydro-Electric Co								
6 1/2% with Oct 1 1940 coupon 1960	April-Oct	177 1/2	177 1/2	177 1/2	177 1/2	75 1/2	75 1/2	75 1/2
6 1/2% ex Oct 1 1947 coupon 1960	April-Oct	130	130	130	130	75 1/2	75 1/2	75 1/2
Public Service Electric & Gas Co								
50-year 6% debentures 1998	Jan-July	145	145	145 1/2	145 1/2	5	144 1/2	147 1/2
Safe Harbor Water Power Corp 3 1/2% 1981	May-Nov	192	192 1/2	192 1/2	192 1/2	95 1/2	95 1/2	95 1/2
Sapphire Petroleum, Ltd 5 1/2% conv deb 1962	Jan-July	181 1/2	83	83	83	81 1/2	88	88
Southern California Edison 3 1/2% 1965	Mar-Sept	100 1/2	99 1/2	100 1/2	100 1/2	61	99 1/2	101 1/2
3 1/2% series A 1973	Jan-July	197	100	100	100	98 1/2	99	99
1st and ref M 3 1/2% series B 1973	Feb-Aug	197	98 1/2	98 1/2	98 1/2	94 1/2	96	96
2 1/2% series C 1976	Feb-Aug	100	100	100 1/2	100 1/2	24	100	101 1/2
3 1/2% series D 1976	Feb-Aug	100	100	100 1/2	100 1/2	1	100 1/2	102
Southern California Gas 3 1/2% 1970	April-Oct	101 1/2	101 1/2	101 1/2	101 1/2	97 1/2	98	98
Southern Counties Gas (Calif)								
1st mortgage 3 1/2% 1971	Jan-July	195	98	98	98	100	100	100
Southwestern Gas & Electric 3 1/2% 1970	Feb-Aug	101 1/2	103	103	103	92 1/2	92 1/2	92 1/2
Spalding (A G) & Bros 5 1/2% 1989	May-Nov	192	93	93	93	83	85	85
Starrett Corp Inc 5 1/2% coll trust 1966	April-Oct	184	91 1/2	91 1/2	91 1/2	112 1/2	146 1/2	146 1/2
Stinnes (Hugo) Corp								
7 1/2% 3rd stamped 1946	Jan-July	146 1/2	146 1/2	146 1/2	146 1/2	1	112 1/2	146 1/2
Stinnes (Hugo) Industries								
7 1/2% 2nd stamped 1946	April-Oct	137	137	143	143	3	113	147
Terni Hydro-Electric Co								
6 1/2% with Aug 1 1940 coupon 1953	Feb-Aug	177 1/2	177 1/2	177 1/2	177 1/2	77	77	77
6 1/2% ex Aug 1 1947 coupon 1953	Feb-Aug	130	130	130	130	77	77	77
United Electric Service Co								
7 1/2% with Dec 1 1940 coupon 1956	June-Dec	177 1/2	177 1/2	177 1/2	177 1/2	77	77	77
7 1/2% ex Dec 1 1947 coupon 1956	June-Dec	130	130	130	130	77	77	77
Waldorf-Astoria Hotel								
5 1/2% income debentures 1954	Mar-Sept	106	106	106 1/2	106 1/2	31	102 1/2	106 1/2
Washington Water Power 3 1/2% 1964	June-Dec	103 1/2	103	103 1/2	103 1/2	21	103	104
West Penn Traction 5 1/2% 1960	June-Dec	1110	113	113	113	110	110 1/2	110 1/2
Western Newspaper Union								
5 1/2% conv s f debentures 1959	Feb-Aug	100 1/2	104	104	104	100 1/2	101	101

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price		Week's Range of Prices		Bonds Sold	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Agricultural Mortgage Bank (Col)								
20-year 7 1/2% April 1946	April-Oct	187	187	187	187	187	187	187
20-year 7 1/2% Jan 1947	Jan-July	187	187	187	187	187	187	187
Bogota (See Mortgage Bank of)								
Delta Valley 7 1/2% 1948	June-Dec	164 1/2	164 1/2	164 1/2	164 1/2	164 1/2	164 1/2	164 1/2
Danish Cons Municipal Loan								
External 5 1/2% 1955	May-Nov	199 1/2	102	102	102	99 1/2	99 1/2	99 1/2
External 5 1/2% 1953	Feb-Aug	89 1/2	92	92	92	88	92	92
Danzig Port & Waterways								
External 6 1/2% stamped 1952	Jan-July	12 1/2	12 1/2	12 1/2	12 1/2	2	12	13 1/2
Lima City (Peru) 6 1/2% stamped 1958	Mar-Sept	49	48	49	49	6	43	49
Maranhao stamped (Plan A)								
Interest reduced to 2 1/2% 2008	May-Nov	143	143	143	143	42 1/2	43 1/2	43 1/2
Medellin 7 1/2% stamped 1951	June-Dec	164 1/2	164 1/2	164 1/2	164 1/2	63 1/2	63 1/2	63 1/2
Mortgage Bank of Bogota								
7 1/2% (issue of May 1927) 1947	May-Nov	163 1/2	163 1/2	163 1/2	163 1/2	63 1/2	63 1/2	63 1/2
7 1/2% (issue of Oct 1927) 1947	April-Oct	163 1/2	163 1/2	163 1/2	163 1/2	63 1/2	63 1/2	63 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price		Week's Range of Prices		Bonds Sold	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Mortgage Bank of Chile 6 1/2% 1931	June-Dec	57 1/2	57 1/2	57 1/2	57 1/2	1	57 1/2	58
Mortgage Bank of Denmark 6 1/2% 1972	June-Dec	96	96	96	96	2	96	96

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 20

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel	100	159 1/2	158 1/2 159 3/4	2,997	158 1/2 Feb 161 1/2 Jan
American Woolen	50	23 1/4	23 1/4 23 3/4	47	23 1/4 Feb 26 1/2 Jan
Anaconda Copper	50	42 1/4	42 1/4 42 3/4	15	41 1/2 Feb 45 Jan
Boston & Albany RR	100	127 1/2	127 1/2 128	75	123 Jan 129 Jan
Boston Edison	25	52	51 1/2 52 1/2	1,545	51 1/2 Jan 53 1/2 Feb
Boston Elevated Railway	100	14 1/4	14 1/4 14 1/4	180	13 1/2 Jan 14 1/4 Feb
Stamped \$50 paid	100	26 1/2	26 1/2 26 1/2	15	26 1/2 Feb 30 Jan
Boston Personal Prop Trust	100	109 3/4	109 3/4 114 1/2	40	100 Jan 120 Jan
Boston & Providence RR	100	8 3/4	8 3/4 8 3/4	32	8 Jan 8 3/4 Feb
Calumet & Hecla	10	87 1/4	87 1/4 89	118	87 1/4 Feb 95 1/2 Jan
Cities Service	10	23 1/4	23 1/4 23 3/4	25	23 1/4 Feb 23 3/4 Feb
Copper Range Co	10	12 1/2	12 1/2 12 1/2	215	12 1/2 Jan 13 1/2 Jan
Eastern Gas & Fuel Associates com	100	1 1/2	1 1/2 1 1/2	50	1 1/2 Feb 1 1/2 Feb
Eastern Mass Street Ry	100	36	36 1/2 36 1/2	40	36 Feb 39 1/2 Jan
Common	100	20	20 20 20	20	20 Feb 21 1/2 Jan
6% 1st preferred series A	100	20 1/2	20 1/2 20 1/2	220	19 1/2 Feb 21 Jan
5% preferred adjustment	100	20 1/2	20 1/2 20 1/2	220	19 1/2 Feb 21 Jan
Eastern SS Lines Inc	100	20 1/2	20 1/2 20 1/2	220	19 1/2 Feb 21 Jan
First National Stores	100	43 1/4	43 1/4 43 3/4	135	43 1/4 Jan 45 1/4 Feb
General Capital Corp	100	59.45	59.45 59.45	5	59.45 Feb 59.45 Feb
General Electric	100	67 3/4	67 3/4 68 1/2	1,210	67 Feb 73 Jan
Gillette Safety Razor Co new	100	34	34 1/2 34 1/2	315	32 1/2 Jan 36 1/2 Feb
Hathaway Bakeries	100	11 1/2	11 1/2 11 1/2	10	9 1/2 Jan 12 Feb
Island Creek Coal Co	50c	27 1/4	27 1/4 28	165	27 1/4 Jan 29 1/2 Jan
Kennecott Copper	100	76 3/4	76 3/4 78 1/4	300	76 3/4 Jan 80 1/2 Feb
Loew's Boston Theatre	25	11 1/2	11 1/2 11 1/2	10	11 1/2 Jan 12 Jan
Maine Central RR common	100	29	29 30	1,032	27 1/2 Jan 32 Jan
5% preferred	100	129	129 1/2 129 1/2	120	122 Jan 132 Jan
Matheson Chemical Corp	100	38 1/2	38 1/2 39 1/2	89	37 1/2 Feb 41 1/2 Jan
Narragansett Racing Assn	100	12 1/2	12 1/2 12 1/2	180	11 Jan 12 1/2 Jan
Nash-Kelvinator	100	24 1/4	24 1/4 24 3/4	370	22 1/2 Jan 24 1/2 Feb
National Service Co	100	11c	11c 15c	800	11c Jan 15c Jan
New England Electric System	20	13 1/2	13 1/2 14 1/4	1,521	13 1/2 Jan 14 1/4 Feb
New England Tel & Tel	100	114 1/2	112 3/4 114 1/2	330	111 Jan 115 Feb
New York New Haven & Hartford	100	28 1/2	28 1/2 33 1/2	320	22 1/2 Jan 33 1/2 Feb
North Butte Mining	2.50	73c	74c 74c	300	66c Jan 75c Feb
Pennsylvania RR	50	21 1/2	21 1/2 22 1/2	436	21 1/2 Feb 23 1/2 Jan
Quincy Mining Co	24	10 1/2	10 1/2 10 1/2	60	10 Feb 10 1/2 Jan
Rexall Drug Co	2.50	5 1/2	5 1/2 6 1/2	50	5 Jan 6 Jan
Shawmut Assn	100	20 1/2	21 1/2 21 1/2	138	20 Feb 21 1/2 Jan
Stone & Webster Inc	100	26 1/2	26 1/2 26 1/2	185	26 1/2 Feb 28 1/2 Jan
Torrington Co	100	29 1/2	29 1/2 29 1/2	142	29 1/2 Feb 31 1/2 Jan
Union Twist Drill	5	46	46 1/2 46 1/2	530	40 Jan 46 1/2 Feb
United Fruit Co	100	53 1/2	53 1/2 54 1/2	2,871	53 Feb 58 1/4 Jan
United Shoe Machinery common	25	37 1/2	37 1/2 39 1/2	2,095	37 Feb 41 Jan
U S Rubber Co	5	28 1/2	28 1/2 29 1/2	278	28 1/2 Jan 31 1/2 Jan
Waldorf System Inc	100	13 1/4	13 1/4 13 1/4	71	12 1/4 Jan 13 1/2 Feb
Westinghouse Electric Corp	12.50	44 1/4	44 1/4 45 1/4	419	44 1/4 Feb 48 Feb

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	24 1/4	24 1/4 24 1/4	125	24 1/4 Jan 25 Jan
Balscrank	1	10 1/4	10 1/4 10 1/4	100	10 1/4 Jan 11 1/4 Jan
Carey	10	17 1/2	17 1/2 18	515	17 1/2 Jan 18 1/2 Jan
Champion Paper	10	29 1/2	29 1/2 30 1/2	135	29 1/2 Feb 31 1/2 Jan
Churngold Corp	10	5 1/4	5 1/4 5 1/4	125	5 1/4 Feb 5 1/4 Jan
Cincinnati Gas & Electric common	10	40 1/2	40 1/2 41 1/4	581	40 1/2 Jan 43 1/4 Jan
Preferred	100	99 1/2	99 1/2 100 1/4	18	99 1/2 Jan 102 1/4 Jan
Cincinnati Milling Machine	10	42	41 1/2 42	50	35 1/2 Jan 44 1/2 Feb
Cincinnati Tel	50	76 1/4	75 1/2 77	493	73 1/4 Jan 77 Feb
Dow common	100	6 1/4	6 1/4 6 1/4	3	6 1/4 Feb 7 Jan
Eagle Picher	10	22 1/2	22 1/2 23	15	21 1/4 Jan 23 1/2 Feb
Gibson Art	50	53	52 1/2 53	48	50 1/2 Jan 53 1/2 Feb
Kahn preferred	50	44 1/4	44 1/4 44 1/4	20	44 1/4 Jan 44 1/4 Jan
Kroger	10	41 1/4	40 3/4 41 1/4	37	36 1/2 Jan 41 1/2 Feb
Lunkenheimer	100	22 1/4	22 1/4 22 1/4	100	21 Jan 22 1/2 Jan
Meteor	100	3	3 3 3	100	3 Feb 3 1/2 Feb
Procter & Gamble	100	66 1/2	65 3/4 67 1/2	596	66 1/2 Jan 68 1/2 Jan
Randall class B	5	18 1/2	18 1/2 18 1/2	30	18 Jan 19 Jan
Rapid	5	13	13 13	40	12 Jan 13 Jan
U S Printing common	100	24	24 24	20	24 Feb 25 1/2 Feb
Unlisted Stocks—					
American Airlines	1	14 1/4	14 1/4 14 1/4	80	14 1/4 Feb 15 1/4 Jan
American Cyanamid	10	48 1/2	48 1/2 48 1/2	20	48 1/2 Feb 54 1/4 Jan
American Radiator	10	14 1/4	14 1/4 14 1/4	70	14 1/4 Jan 15 1/4 Feb
American Telephone & Telegraph	100	159 1/2	158 1/2 159 1/2	158	158 1/2 Jan 161 1/2 Jan
Anaconda Mining	50	42 3/4	42 3/4 42 3/4	50	41 3/4 Feb 45 1/4 Jan
Armco Steel	10	39 3/4	38 1/2 39 3/4	142	38 1/2 Feb 43 Jan
Ashland Oil	1	15 1/4	15 1/4 15 1/4	186	15 1/4 Feb 17 1/4 Jan
Avco	3	8 1/2	8 1/2 8 1/2	167	7 1/2 Jan 8 1/2 Jan
Canadian Pacific	25	31 3/4	31 3/4 31 3/4	85	31 1/2 Feb 33 1/4 Jan
Chesapeake & Ohio	25	40 1/2	39 3/4 40 1/2	347	39 Jan 41 1/2 Jan
Chrysler Corp	25	90 1/2	90 1/2 91 1/4	40	89 1/2 Feb 95 1/4 Jan
Cincinnati Transit Co	12.50	4	3 1/2 4 1/4	7,557	3 1/4 Jan 4 1/4 Feb
Debentures	100	58 1/4	57 1/4 58 1/4	15,425	55 1/2 Jan 62 1/2 Jan
Cities Service	10	87	87 1/2 87 1/2	72	87 Feb 95 Jan
City Products	10	32 1/2	32 1/2 32 1/2	134	30 1/2 Jan 32 1/2 Jan
Columbia Gas	10	14 1/4	14 1/4 14 1/4	539	14 Feb 15 Jan
Col & S Ohio Elec	5	25 1/2	25 1/2 25 1/2	20	25 1/2 Feb 26 Jan
Curtiss-Wright	1	8 1/2	8 1/2 8 1/2	100	8 1/2 Jan 9 1/2 Jan
Dayton Power & Light	7	35 1/2	35 1/2 36 1/2	69	35 1/2 Jan 36 1/2 Jan
Du Pont	5	97 1/4	97 1/4 98	56	93 1/2 Jan 100 1/2 Feb
Federal Department Stores	5	42 1/4	42 1/4 43 1/4	101	42 1/4 Feb 47 1/4 Jan
General Electric	100	67 3/4	67 3/4 67 3/4	110	67 3/4 Feb 72 Jan
General Motors	100	64 1/4	64 1/4 66 1/4	206	64 1/4 Feb 69 1/2 Feb
International Harvester	100	30 1/2	30 1/2 30 1/2	30	30 1/2 Feb 33 1/4 Jan
International Tel & Tel	100	17 1/4	17 1/4 17 1/4	40	17 1/4 Feb 19 1/2 Jan
National Cash	100	53 1/4	53 1/4 53 1/4	9	53 1/4 Feb 56 1/4 Jan
National Distillers	100	20 1/2	20 1/2 20 1/2	50	19 1/2 Feb 22 1/2 Jan
N Y Central	100	24 1/4	24 1/4 24 1/4	40	22 1/4 Jan 25 1/4 Jan
Pennsylvania RR	50	22	22 1/2 22 1/2	23	21 Feb 23 1/2 Jan
Pepsi-Cola	33 1/2	12 1/2	12 1/2 12 1/2	125	10 1/2 Jan 12 1/2 Feb
Radio Corp	100	25 1/2	25 1/2 25 1/2	97	25 1/2 Feb 29 1/2 Jan
Sears Roebuck	100	59 1/2	59 1/2 59 1/2	73	58 1/4 Jan 60 3/4 Feb
Sinclair	100	39 3/4	39 3/4 39 3/4	10	39 3/4 Feb 41 1/4 Jan
Socony Vacuum	15	35 1/4	35 1/4 35 1/4	60	34 1/4 Feb 37 1/4 Jan
Southern Co	5	16	16 16	60	15 1/2 Jan 16 1/2 Feb
Standard Brands	100	27 1/4	27 1/4 27 1/4	9	27 1/4 Jan 28 1/2 Feb
Standard Oil (Ind)	25	73 1/4	73 1/4 74 1/4	108	73 1/4 Feb 80 1/4 Jan
Standard Oil (N J)	25	73 1/4	73 1/4 74	67	73 1/4 Feb 78 3/4 Jan
Standard Oil (Ohio)	10	36 1/2	36 1/2 36 1/2	156	36 Feb 38 1/2 Jan
Studebaker	1	40 1/4	40 1/4 41 1/4	100	39 1/4 Jan 43 1/4 Feb
Toledo Edison	5	12 1/2	12 1/2 12 1/2	19	12 1/2 Jan 12 1/2 Feb
U S Steel	40	39 3/4	39 3/4 40 1/2	265	39 3/4 Feb 44 1/4 Jan
Westinghouse	12.50	44 1/4	44 1/4 44 1/4	72	44 1/4 Feb 47 1/2 Jan

For footnotes see page 44.

WATLING, LERCHEN & CO.

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Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1	
		Last Sale Price	Low	High		Low	High
Allen Electric -----	1	--	3 3/4	3 3/4	100	3 1/2 Jan	3 1/2 Jan
Altes Brewing -----	1	2 3/4	2 1/2	2 3/4	1,500	2 1/2 Jan	2 3/4 Feb
American Metal Products.....	2	17 3/4	17 1/2	17 3/4	610	17 1/2 Jan	18 1/2 Feb
Baldwin Rubber -----	1	--	13 1/2	13 1/2	100	13 Jan	13 3/4 Jan
Burroughs Adding Machine.....	*	--	16 1/2	17	778	16 1/2 Jan	17 1/2 Jan
Chrysler Corp -----	25	--	90	91 3/4	531	90 Feb	94 1/4 Feb
Consolidated Paper -----	10	--	25	25	195	23 3/4 Jan	25 1/2 Feb
Continental Motors -----	1	--	10 1/4	10 1/4	125	10 Feb	10 1/2 Jan
Davidson Bros-----	1	--	6 3/4	6 1/2	220	5 3/4 Jan	6 1/2 Feb
Detroit Edison -----	20	24 3/4	24 3/4	25	9,390	24 1/2 Jan	25 Jan
Detroit-Mich Stove -----	1	--	6 1/4	6 3/4	350	6 Jan	6 3/4 Feb
Detroit Steel Corp -----	1	14 3/4	14 1/4	14 3/4	705	14 1/4 Feb	15 1/2 Jan
Federal Motor Truck-----	*	7 1/4	7 1/4	7 1/4	100	7 1/4 Feb	7 1/4 Feb
Frankenmuth Brewing -----	1	--	3 3/4	3 3/4	700	3 Jan	3 1/4 Jan
Fruehauf Trailer -----	1	24 3/4	24 3/4	24 3/4	120	24 3/4 Jan	25 1/2 Feb
Gar Wood Industries-----	1	--	6 1/2	6 3/4	425	6 3/4 Feb	7 1/4 Jan
Gemmer Manufacturing-----	5	7	7	7	2,625	6 3/4 Jan	8 Jan
General Motors -----	5	--	64 3/4	65 3/4	1,566	64 3/4 Feb	69 1/4 Feb
Goebel Brewing -----	1	--	8 3/4	8 3/4	100	8 Jan	8 3/4 Jan
Graham-Paige -----	*	--	2 1/2	2 1/4	350	2 1/2 Feb	2 3/4 Feb
Great Lakes Oil & Chemical.....	1	2 3/4	2 3/4	2 1/2	740	2 3/4 Jan	2 3/4 Jan
Hoskins Manufacturing -----	2 1/2	--	15 3/4	15 3/4	215	15 1/2 Jan	16 1/4 Jan
Houdaille-Hershey common -----	*	--	15 3/4	15 3/4	100	13 3/4 Jan	15 1/2 Jan
Howell Electric Motors-----	1	8 1/4	8 1/4	8 1/4	700	8 Jan	8 1/4 Jan
Kaiser-Frazer -----	*	4 1/4	4 1/4	4 1/4	1,270	3 3/4 Jan	4 1/4 Feb
King-Seely -----	1	--	25 3/4	25 3/4	208	23 3/4 Feb	26 3/4 Jan
Kresge Co (S S) -----	10	--	34 3/4	34 3/4	272	34 3/4 Feb	35 1/4 Feb
Lakey Pdry & Machine -----	1	--	9 3/4	9 3/4	100	9 3/4 Feb	9 3/4 Feb
Masco Screw Products-----	1	2 3/4	2 3/4	2 3/4	300	2 3/4 Feb	3 Jan
Murray Corporation -----	10	--	23	23 1/4	247	20 3/4 Jan	23 1/4 Feb
Packard Motor Car -----	*	6 1/4	5 3/4	6 1/4	3,105	5 3/4 Jan	6 3/4 Jan
Park Chemical -----	1	3 3/4	3 3/4	3 3/4	1,100	3 3/4 Feb	3 3/4 Jan
Parke Davis -----	*	41	41	41	468	40 1/2 Feb	43 1/2 Jan
Peninsular Metal Prod common-----	1	--	3 3/4	3 3/4	500	3 1/2 Jan	3 3/4 Feb
Prophet (Fred B) Co -----	1	--	6	6 3/4	705	5 1/2 Jan	6 1/4 Feb
Rickel (H W) & Co common-----	2	--	1 1/2	1 1/2	300	1 1/2 Jan	1 1/2 Jan
River Raisin Paper -----	5	8 3/4	8 3/4	8 3/4	320	8 3/4 Jan	8 3/4 Jan
Rudy Manufacturing -----	1	--	2 3/4	2 1/2	1,031	2 1/2 Jan	2 3/4 Feb
Scotten-Dillon -----	10	--	14 1/2	15	690	13 3/4 Jan	15 Feb
Superior Tool & Die -----	1	--	3 1/2	3 1/2	160	3 3/4 Jan	3 3/4 Jan
Timken-Detroit Axle -----	5	--	23 1/2	23 1/2	516	22 3/4 Jan	24 3/4 Feb
Udylite Corporation -----	1	--	13 1/4	14	475	12 3/4 Jan	14 Feb
United Shirt District -----	1	--	7 3/4	7 3/4	950	7 Feb	7 3/4 Jan
Wayne Screw Products-----	1	--	1 1/2	1 1/2	100	1 1/2 Jan	1 1/2 Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 20

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Canadian Atlantic Oil	2	5 1/4	5 1/4	5 1/4	5 1/4	145	5 1/4 Jan	5 1/4 Jan
Canadian Pacific Ry Co (Un)	25	31 3/4	30 3/4	31 3/4	31 3/4	670	30 3/4 Feb	33 Jan
Case (J I) Co (Un)	12 1/2	a21 1/2	a21 1/2	a21 1/2	a21 1/2	101	22 1/2 Feb	22 1/2 Feb
Celanese Corp	1	30 3/4	30 3/4	30 3/4	30 3/4	591	30 3/4 Feb	38 1/4 Jan
Certain-teed Products	1	a14 1/4	a14 1/4	a14 1/4	a14 1/4	25	14 1/4 Jan	14 1/4 Jan
Chesapeake & Ohio Ry Co (Un)	25	39 3/4	40 1/4	39 3/4	40 1/4	490	39 3/4 Feb	40 1/4 Feb
Chicago Corp (Un)	1	a18 3/4	a17 3/4	a18 3/4	a17 3/4	25	a--	a--
Chicago Milw St Paul com (Un)	1	a19 3/4	a19 3/4	a19 3/4	a19 3/4	90	a--	a--
Preferred (Un)	100	a48 1/4	a48 1/4	a49 1/4	a49 1/4	37	a--	a--
Chrysler Corp	25	a89 1/2	a89 1/2	a92	a92	575	91 1/4 Jan	93 1/4 Feb
Cities Service (Un)	10	a87 1/4	a87 1/4	a88 1/4	a88 1/4	250	a--	a--
Clary Multiplier	1	6 3/4	6 3/4	6 3/4	6 3/4	3,512	5 Jan	6 3/4 Feb
Climax Molybdenum (Un)	1	37 3/4	38 1/4	37 3/4	38 1/4	735	37 3/4 Feb	38 1/4 Feb
Columbia Gas System (Un)	14	14 1/4	14 1/4	14 1/4	14 1/4	552	14 Feb	15 Jan
Commercial Solvents (Un)	1	a19 3/4	a19 3/4	a19 3/4	a19 3/4	10	20 3/4 Jan	20 3/4 Jan
Commonwealth Edison (Un)	25	35 1/2	35 1/2	35 1/2	35 1/2	219	34 3/4 Jan	35 1/2 Feb
Consolidated Edison of N Y (Un)	1	38 3/4	38 3/4	38 3/4	38 3/4	802	38 Jan	40 1/4 Feb
Consolidated Engineering	50c	a14 1/4	a14 1/4	a14 1/4	a14 1/4	238	14 1/4 Feb	15 1/4 Jan
Consolidated Vultee (Un)	1	20 3/4	20 3/4	20 3/4	20 3/4	260	19 3/4 Jan	22 1/2 Feb
Consumers Power (Un)	1	a36 1/4	a36 1/4	a36 1/4	a36 1/4	65	a--	a--
Continental Motors (Un)	1	10 1/4	10 1/4	10 1/4	10 1/4	180	10 Jan	10 3/4 Jan
Cont'l Oil Co (Del) (Un)	5	a56 1/2	a56 1/2	a56 1/2	a56 1/2	50	a--	a--
Creameries of America	1	14 3/4	13 3/4	14 3/4	14 3/4	1,310	12 Jan	14 3/4 Feb
Crown Zellerbach (Un)	1	63 3/4	63 3/4	63 3/4	63 3/4	281	63 3/4 Jan	65 3/4 Feb
Curtiss-Wright Corp (Un)	1	8 3/4	8 3/4	8 3/4	8 3/4	237	8 3/4 Jan	9 1/4 Feb
Class A (Un)	1	a26 1/4	a26 1/4	a26 1/4	a26 1/4	30	24 3/4 Jan	24 3/4 Feb
Dome Mines Ltd (Un)	1	a21 1/4	a21 1/4	a21 1/4	a21 1/4	75	a--	a--
Douglas Aircraft	1	a64	a63 1/4	a64	a64	123	63 Jan	64 3/4 Feb
Dresser Industries	50c	a23 1/4	a23 1/4	a23 1/4	a23 1/4	90	23 1/4 Feb	24 3/4 Jan
duPont (Allen B)	10c	a16 1/4	a16 1/4	a16 1/4	a16 1/4	140	16 1/4 Feb	16 3/4 Jan
duPont (E I) de Nemours (Un)	5	a98 1/4	a97 3/4	a98 1/4	a98 1/4	156	96 1/4 Jan	96 1/4 Jan
Eastman Kodak Co	10	44 1/4	44 1/4	44 1/4	44 1/4	450	44 Feb	45 1/4 Jan
El Paso Natural Gas (Un)	3	35 3/4	35 3/4	35 3/4	35 3/4	505	35 Feb	36 1/4 Jan
Electric Bond & Share (Un)	5	a25 1/4	a25 1/4	a25 1/4	a25 1/4	19	24 1/4 Feb	24 3/4 Feb
Electrical Products	4	10 1/4	10 1/4	10 1/4	10 1/4	302	10 1/4 Feb	11 1/4 Jan
Emerson Radio & Phone (Un)	5	a12 3/4	a12 3/4	a12 3/4	a12 3/4	10	13 1/4 Jan	13 1/4 Jan
Erie RR (Un)	1	21	21	21	21	100	21 Feb	22 3/4 Jan
Eureka Corporation (Un)	25c	13 1/4	13 1/4	13 1/4	13 1/4	500	12 Feb	1 1/4 Feb
Exeter Oil Co	1	1.25	1.05	1.35	1.35	123,960	62 1/4c Jan	1.35 Feb
Farmers & Merch Bank	100	345	350	345	350	47	340 Jan	350 Feb
Fitzsimmons Stores	1	10 1/4	10 3/4	10 1/4	10 3/4	925	9 1/4 Jan	10 1/4 Feb
Flying Tiger Lines	1	8 3/4	8 3/4	8 3/4	8 3/4	302	8 3/4 Jan	10 3/4 Jan
Food Machinery & Chemical (Un)	10	a38 3/4	a39 1/2	a38 3/4	a39 1/2	106	39 3/4 Feb	39 3/4 Feb
Garrett Corp	2	31 3/4	31 3/4	31 3/4	31 3/4	250	31 Jan	32 1/4 Feb
General Electric Co (Un)	1	a67 1/4	a68 1/4	a67 1/4	a68 1/4	181	68 1/4 Feb	72 3/4 Jan
General Foods (Un)	1	a53	a53	a53	a53	30	52 3/4 Feb	54 Jan
General Motors Corp common	5	65 3/4	65 3/4	65 3/4	65 3/4	628	65 Feb	69 3/4 Feb
General Telephone	20	37	37	37	37	473	35 Jan	37 1/4 Jan
Gladding McBean	10	17 1/2	17 1/2	17 1/2	17 1/2	1,260	17 Jan	18 Jan
Glidden Co (Un)	1	a35 1/2	a35 1/2	a35 1/2	a35 1/2	110	a--	a--
Goodyear Tire & Rubber common	1	a52 1/4	a52 1/4	a52 1/4	a52 1/4	165	52 1/4 Jan	54 3/4 Jan
Graham-Paige Corp (Un)	1	2 1/4	2 1/4	2 1/4	2 1/4	500	2 1/4 Jan	2 1/4 Jan
Great Northern RR pfd (Un)	1	56 1/4	56 1/4	56 1/4	56 1/4	235	54 1/4 Jan	58 Feb
Greyhound Corp (Un)	3	12 3/4	12 3/4	12 3/4	12 3/4	285	12 3/4 Jan	13 Jan
Gruemann Aircraft (Un)	1	a25 1/4	a25 1/4	a25 1/4	a25 1/4	70	26 1/4 Feb	26 1/4 Feb
Gulf Oil Corp (Un)	25	a48 1/2	a48 1/2	a48 1/2	a48 1/2	207	a--	a--
Hancock Oil Co	1	25	24 3/4	25 1/4	25 1/4	2,777	23 3/4 Feb	27 1/4 Jan
Hilton Hotels Corp	5	16 3/4	16 1/2	16 3/4	16 3/4	300	15 1/4 Jan	16 3/4 Feb
Holly Development	1	1.35	1.35	1.35	1.35	300	1.25 Jan	1.75 Jan
Hudson Motor Car	12 1/2	a15 3/4	a15 3/4	a15 3/4	a15 3/4	50	a--	a--
Hunt Foods Inc	6.66 1/2	18	18	18	18	101	18 Feb	19 1/4 Jan
Hupp Corporation	1	4 1/4	4 1/4	4 1/4	4 1/4	100	4 1/4 Feb	4 1/4 Jan
Imperial Development	25c	2c	2c	2c	2c	2,000	2c Jan	3c Jan
Intercoast Petroleum	10c	1.15	1.15	1.20	1.20	700	1.15 Jan	1.35 Jan
International Harvester	1	30 3/4	30 3/4	30 3/4	30 3/4	815	30 3/4 Feb	33 Jan
International Nickel (Un)	1	a43 1/2	a44	a43 1/2	a44	117	a--	a--
Intl Paper Co (Un)	7.50	a53 1/4	a53	a53 1/4	a53	160	55 Jan	55 Jan
International Tel & Tel Corp (Un)	1	17 1/4	17 1/4	17 1/4	17 1/4	518	17 1/4 Feb	19 1/4 Jan
Intex Oil Co	33 3/4c	11 1/4	11 1/4	11 1/4	11 1/4	900	10 3/4 Jan	12 3/4 Jan
Jade Oil Co	10c	35c	25c	35c	35c	17,400	20c Jan	35c Feb
Jones & Laughlin Steel (Un)	10	a22 3/4	a22 3/4	a22 3/4	a22 3/4	185	22 3/4 Feb	23 3/4 Jan
Kaiser Alum & Chem common	1	a27 1/4	a27 1/4	a27 1/4	a27 1/4	57	26 3/4 Jan	29 Jan
Preferred	50	46 1/2	46 1/2	46 1/2	46 1/2	120	46 1/2 Feb	48 3/4 Feb
Kaiser-Frazer Corp	1	4 1/4	4 1/4	4 1/4	4 1/4	1,415	3 3/4 Jan	4 3/4 Feb
Kansas Power & Light (Un)	8.75	a19 1/4	a19 1/4	a19 1/4	a19 1/4	75	19 1/4 Jan	19 1/4 Jan
Kennecott Copper (Un)	1	76 3/4	76 3/4	76 3/4	76 3/4	295	76 3/4 Feb	80 1/4 Feb
Kern County Land Co	2.50	52 1/4	53 3/4	52 1/4	53 3/4	670	52 1/4 Feb	59 1/4 Feb
Libby McNeill & Libby (Un)	7	8 3/4	9	8 3/4	9	1,340	8 3/4 Jan	9 Jan
Lincoln Petroleum Co	10c	95c	95c	1.00	1.00	3,600	80c Jan	1.00 Feb
Lion Oil Co (Un)	1	a35 3/4	a35 3/4	a35 3/4	a35 3/4	60	36 Jan	37 1/4 Jan
Lockheed Aircraft Corp	1	23	22 3/4	23	23	582	22 Jan	24 1/4 Feb
Loew's Inc (Un)	1	a12 3/4	a12 3/4	a12 3/4	a12 3/4	171	11 3/4 Jan	13 1/4 Jan
Los Angeles Investment Co	100	a419 1/2	a419 1/2	a419 1/2	a419 1/2	2	420 Jan	420 Jan
Magnavox (Un)	1	a20 1/2	a20 1/2	a21 1/4	a21 1/4	100	21 1/4 Jan	21 1/4 Jan
Martin (Glenn L) (Un)	1	a16 1/4	a16 1/4	a16 1/4	a16 1/4	14	15 1/4 Jan	17 1/4 Feb
Mascot Oil Co	1	1.60	1.60	1.60	1.60	100	1.50 Feb	1.70 Feb
McKesson & Robbins (Un)	18	a35 1/4	a35 1/4	a35 1/4	a35 1/4	55	a--	a--
Menasco Manufacturing Co	1	3 3/4	3 3/4	3 3/4	3 3/4	350	2 3/4 Jan	3 3/4 Feb
Merchants Petroleum	1	75c	80c	75c	80c	4,100	70c Feb	80c Jan
Merck & Co Inc (Un)	16 1/2c	a22 3/4	a22 3/4	a22 3/4	a22 3/4	50	a--	a--
Middle South Util (Un)	1	a27 1/4	a27 1/4	a27 1/4	a27 1/4	20	25 3/4 Jan	26 3/4 Jan
Mississippi River Fuel	10	a40 3/4	a40 3/4	a40 3/4	a40 3/4	85	37 3/4 Jan	38 3/4 Jan
Montana-Dakota Utilities (Un)	5	a23 3/4	a23 3/4	a23 3/4	a23 3/4	74	22 3/4 Feb	25 Jan
Montana Power Co (Un)	1	a29 3/4	a29 3/4	a29 3/4	a29 3/4	50	a--	a--
Montgomery Ward & Co Inc (Un)	3	a59 3/4	a60 3/4	a59 3/4	a60 3/4	350	61 1/4 Jan	64 Jan
Motorola Inc (Un)	1	a38 3/4	a39 3/4	a38 3/4	a39 3/4	65	39 3/4 Feb	42 3/4 Jan
Mt Diablo Co	1	2.70	2.70	2.70	2.70	710	2.45 Jan	2.70 Jan
Nash-Kelvinator (Un)	5	24 1/4	24 1/4	24 1/4	24 1/4	275	24 Feb	24 1/4 Feb
Natl City Lines	1	a15 1/4	a15 1/4	a15 1/4	a15 1/4	60	a--	a--
National Distillers Prod Corp (Un)	1	20 3/4	20 3/4	20 3/4	20 3/4	205	20 Feb	22 1/4 Jan
National Gypsum Co	1	a21 1/4	a21 1/4	a21 1/4	a21 1/4	98	22 1/4 Jan	22 1/4 Jan
National Supply Co (Un)	10	a29 1/4	a29 1/4	a29 1/4	a29 1/4	161	29 1/4 Jan	29 1/4 Jan
National Theatres Inc	1	5 3/4	6	5 3/4	6	1,458	4 1/4 Feb	6 1/4 Feb
New York Central RR (Un)	1	a24 1/4	a23 3/4	a24 1/4	a24 1/4	190	22 1/4 Jan	25 1/4 Feb
Norden Corp	1	14c	16c	14c	16c	8,900	13c Jan	16c Jan
Norris Oil Co	1	2.10	2.15	2.10	2.15	1,100	2.10 Feb	2.70 Jan
North Amer Aviation Inc (Un)	1	a18 3/4	a18 3/4	a19	a19	360	16 1/4 Jan	19 Feb
North American Co (Un)	10	a21 1/4	a21 1/4	a21 1/4	a21 1/4	45	21 Jan	21 Jan
Northern Pacific RR (Un)	100	a74 3/4	a76 1/4	a74 3/4	a76 1/4	380	79 Jan	83 1/4 Jan
Northrop Aircraft	1	15 3/4	15 3/4	15 3/4	15 3/4	295	13 1/4 Jan	16 3/4 Feb
Oceanic Oil Co	1	3 3/4	3 3/4	3 3/4	3 3/4	3,020	3 Jan	3 1/4 Feb
Pacific Finance	10	29 1/4	29 1/4	29 1/4	29 1/4	820	27 1/4 Feb	29 1/4 Feb
Pacific Gas & Elec common	25	38 3/4	38 3/4	38 3/4	38 3/4	1,254	38 1/4 Jan	39 3/4 Feb
6% preferred	25	33 3/4	33 3/4	33 3/4	33 3/4	200	33 3/4 Jan	34 3/4 Jan
5% red preferred	25	27 1/4	27 1/4	27 1/4	27 1/4	1,000	27 1/4 Feb	27 1/4 Jan
5% redeemable class A	25	a27 3/4	a27 3/4	a27 3/4	a27 3/4	10	27 1/4 Jan	27 1/4 Jan
Pacific Lighting Corp common	1	57 3/4	57 3/4	57 3/4	57 3/4	373	57 Feb	57 3/4 Feb
Pacific Petroleum	1	12	12	12	12	110	11 1/4 Feb	12 1/4 Jan
Pacific Tel & Tel common	100	a118 1/4	a118 1/4	a118 1/4	a118 1/4	5	116 1/4 Jan	118 1/4 Feb
Pacific Western Oil	4	23	23	23	23	500	23 Feb	24 1/4 Jan
Packard Motor Car (Un)	1	5 3/4	6 1/4	5 3/4	6 1/4	1,012	5 3/4 Jan	6 1/4 Jan
Pan American World (Un)	2.50	11	10 3/4	11	11	958	9 1/4 Jan	11 Feb
Paramount Pictures	1	a27 3/4	a28 1/4	a27 3/4	a28 1/4	25	26 3/4 Jan	29 Feb
Penney (J C) Co	1	68 3/4	68 3/4	68 3/4	68 3/4	225	68 3/4 Feb	69 3/4 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Pennsylvania Railroad (Un)-----	50	22 1/4	21 1/4	22 1/4	403	21 1/4 Feb	23 1/4 Jan
Pepsi-Cola Co (Un)-----	33 3/4c		12	12 1/4	2,440	11 Jan	12 3/4 Feb
Pfizer (Chas) & Co (Un)-----	1	a29 1/2	a29 1/2	a30 1/2	125	28 1/2 Jan	30 1/4 Feb
Phelps Dodge Corp (Un)-----	12.50		a41 1/2	a42 1/2	281	40 1/2 Jan	42 1/2 Feb
Philio Corp (Un)-----	3	a32 1/2	a32 1/2	a32 1/2	113	31 1/2 Feb	35 1/4 Jan
Phillips Petroleum-----	*		61 1/2	61 1/2	374	60 1/2 Jan	62 1/2 Feb
Puget Sound Pulp & Timber-----	*		28	28	79	28 Feb	28 Feb
Pumman Incorporated (Un)-----	*		42 1/4	42 1/4	120	41 1/4 Jan	42 1/4 Feb
Pure Oil Co (Un)-----	*		59	59	197	57 1/4 Feb	59 Feb
RKO Pictures (Un)-----	1		4	4 1/4	158	3 1/4 Jan	4 1/4 Jan
RKO Theatres (Un)-----	1		a3 1/4	a4 1/4	195	3 1/4 Jan	3 1/4 Feb
Radio Corp of America (Un)-----	*	25 1/2	25 1/2	25 1/2	1,168	25 1/2 Feb	29 Jan
Raytheon Manufacturing-----	5		a12 1/2	a12 1/2	227	12 1/2 Feb	14 Jan
Remington Rand Inc (Un)-----	50c		a18 1/2	18 1/2	105	19 1/2 Jan	19 1/2 Jan
Republic Aviation (Un)-----	1		21 1/4	21 1/4	190	21 1/4 Feb	22 1/4 Jan
Republic Pictures (Un)-----	50c		3 1/4	3 1/4	600	3 1/4 Jan	3 1/4 Feb
Republic Steel (Un)-----	*		47 1/2	48	1,071	46 1/2 Jan	48 1/2 Jan
Reserve Oil & Gas Co-----	1	21	20 3/4	22 1/4	2,850	20 Feb	22 Feb
Rexall Drug Inc-----	2.50		5 1/2	5 1/2	2,850	5 1/2 Feb	5 1/2 Jan
Reynolds Tobacco Co-----	10		a42 1/2	a42 1/2	120	41 1/2 Jan	43 1/2 Feb
Rhcm Mfg Co-----	1		a26 1/2	a27 1/2	56	27 1/2 Jan	28 1/2 Jan
Rice Ranch Oil Co-----	1		1.00	1.05	1,800	95c Feb	1.50 Jan
Richfield Oil Corporation-----	*		61	62	584	60 Feb	63 1/4 Jan
Ryan Aeronautical-----	1	14 1/2	14 1/2	14 1/2	100	12 Jan	14 1/2 Feb
Safeway Stores Incorporated-----	5		34 1/4	34 1/4	560	32 1/2 Jan	34 1/2 Feb
St Louis San Francisco Ry-----	*	a32 1/2	a31 1/2	a32 1/2	193	30 1/2 Jan	33 1/4 Jan
St Regis Paper (Un)-----	5		a19 1/2	a19 1/2	75	19 1/2 Jan	20 1/2 Jan
Sapphire Petroleum Ltd-----	1		2 1/2	2 1/2	100	2 1/2 Feb	2 1/2 Jan
Schenley Industries (Un)-----	1.40	a26 1/4	a26 1/4	a26 1/4	15	27 1/2 Jan	27 1/2 Jan
Seaboard Finance Co-----	1	23	22 1/2	23 1/2	1,853	22 1/2 Jan	24 1/2 Jan
Sears Roebuck & Company-----	*		59 1/2	59 1/2	328	59 Jan	60 1/2 Feb
Servel Inc (Un)-----	1		13	13	410	13 Feb	13 Feb
Servomechanisms Inc-----	20c	6 1/4	6 1/4	6 1/4	450	6 1/4 Feb	6 1/4 Jan
Signal Oil & Gas class A-----	5		84 1/2	85 1/2	310	83 Feb	90 Jan
Class B-----	5		a90	a90	5	a-----	a-----
Sinclair Oil Corp-----	5		39 1/2	39 1/2	584	39 1/2 Feb	41 1/4 Jan
Socony-Vacuum Oil Co Inc (Un)-----	15		a34 1/2	a35	102	34 1/2 Feb	36 1/4 Jan
Solar Aircraft Co-----	1		a19	a19	85	18 1/2 Jan	19 1/2 Feb
Southern Calif Edison Co Ltd com-----	25	38 1/4	38	38 1/2	2,203	37 1/4 Jan	38 1/2 Feb
4.08% preferred-----	25		a23 1/2	a23 1/2	15	24 1/2 Jan	24 1/2 Jan
4.32% preferred-----	25		25 1/2	25 1/2	240	24 1/2 Jan	25 1/2 Jan
4.48% preferred-----	25		32 1/4	32 1/4	444	31 1/2 Jan	32 1/2 Feb
Southern California Gas 6% cl A-----	25	32 1/2	32 1/4	32 1/2	400	32 Jan	32 1/4 Jan
Southern Calif Petroleum-----	2	11	11	11 1/2	350	11 Feb	13 1/4 Jan
Southern Company (Un)-----	5	a15 3/4	a15 3/4	a16	199	15 1/2 Jan	16 1/4 Feb
Southern Pacific-----	*		42 1/2	43 1/2	981	42 1/2 Feb	46 Jan
Southern Railway (Un)-----	*		80 1/2	80 1/2	248	78 Jan	83 1/2 Jan
Standard Brands Inc (Un)-----	*	27 1/2	27 1/2	27 1/2	167	27 1/2 Jan	28 1/2 Feb
Standard Oil Co of Calif-----	*	55 1/2	55	56 1/2	1,880	54 1/2 Jan	59 1/2 Jan
Standard Oil Co (Ind) (Un)-----	25	a74	a74	a74 1/2	109	a-----	a-----
Standard Oil Co (N J) (Un)-----	15		74	74	291	74 Feb	75 1/2 Jan
Standard Oil of Ohio-----	10	a36	a35 1/4	a36 1/4	177	36 1/2 Feb	38 Feb
Stone & Webster Inc (Un)-----	*		a26 1/2	a26 1/2	130	26 1/2 Feb	27 1/2 Jan
Studebaker Corporation (Un)-----	1		a40 1/2	a41 1/2	587	39 1/2 Jan	43 Feb
Sunray Oil Corporation common-----	1		19 1/2	20	1,222	19 1/2 Feb	21 1/4 Jan
Sunray Oil 5 1/2% pfd C (Un)-----	20		21 1/2	21 1/2	900	21 1/2 Jan	21 1/2 Feb
Swift & Co (Un)-----	5	a39	a39	a39	150	35 1/2 Jan	38 1/4 Jan
Sylvania Electric Prod (Un)-----	*	38 1/4	36	39 1/4	955	36 Feb	37 1/4 Jan
Texas Company (Un)-----	35		a54 1/2	a55 1/2	95	55 1/4 Jan	55 1/2 Jan
Texas Gulf Sulphur (Un)-----	*		94 1/2	94 1/2	574	94 1/2 Feb	102 Feb
Textron Inc common-----	50c		10 1/2	10 1/2	250	10 1/2 Feb	11 1/2 Jan
Tidewater Assoc Oil (Un)-----	10		22 1/2	22 1/2	641	22 1/2 Jan	23 1/2 Feb
Timkin-Detroit Axle (Un)-----	5	a23 1/2	a23 1/2	a23 1/2	88	22 1/2 Jan	23 1/4 Feb
Trans Empire Oils-----	*	3 1/2	3 1/2	3 1/2	100	3 1/2 Feb	3 1/2 Feb
Trans World Airlines-----	5		a19	a19	22	18 1/2 Jan	19 Jan
Transamerica Corp-----	2		26 1/2	26 1/2	2,524	26 Feb	28 Jan
Tri-Continental Corp (Un)-----	1		a16 1/4	a16 1/4	27	16 1/2 Jan	17 1/4 Jan
Twentieth Century-Fox Film-----	1		15	16	1,852	13 1/2 Jan	17 Feb
Union Carbide & Carbon (Un)-----	*		a67 1/2	a68 1/2	70	72 Jan	72 Jan
Union Oil Co of Calif common-----	25	39 1/4	39 1/4	40 1/4	3,327	38 Jan	40 1/4 Jan
Union Pacific RR (Un)-----	50	a110	a108 1/2	a111 1/2	305	a-----	a-----
United Air Lines (Un)-----	10	a30	a29	a30	116	30 Jan	31 1/2 Feb
United Aircraft (Un)-----	5		a36 1/2	a36 1/2	56	37 Feb	37 1/2 Jan
United Corp (Del) (Un)-----	1		5 1/4	5 1/4	300	5 1/4 Jan	5 1/4 Jan
United Gas Corp (Un)-----	10		a27 1/2	a27 1/2	30	27 1/4 Jan	28 1/2 Jan
U S Rubber Co (Un)-----	5		29 1/4	29 1/4	280	28 1/2 Feb	30 1/2 Jan
United States Steel Corp-----	*		40	40	610	39 1/2 Feb	44 Jan
Universal Consolidated Oil-----	10	44 1/4	42 1/4	44 1/4	705	41 Jan	45 Jan
Universal Pictures (Un)-----	1		a14 1/2	a14 1/2	50	14 1/2 Feb	14 1/2 Jan
Van de Kamp's Baking-----	*		11	11	100	10 1/4 Jan	11 1/4 Feb
Warner Bros Pictures (Un)-----	5		13 1/4	13 1/4	162	12 1/2 Jan	13 1/4 Feb
Western Air Lines-----	1		11 1/2	11 1/2	436	11 1/2 Feb	12 1/4 Jan
Western Union Tel (Un)-----	10		a39 1/2	a39 1/2	50	41 1/4 Jan	41 1/4 Jan
Westinghouse Elec (Un)-----	12 1/2		44 1/4	44 1/4	302	44 1/2 Feb	47 1/4 Jan
Willys-Overland (Un)-----	1	12 1/2	12 1/2	12 1/2	800	12 1/2 Feb	13 Jan
Woolworth (F W) (Un)-----	10		a45 1/2	a46 1/2	147	44 1/4 Jan	45 1/4 Jan
Youngstown Sheet & Tube (Un)-----	*		a42 1/2	a42 1/2	40	42 1/2 Feb	42 1/2 Feb
Zenda Gold Mining Co-----	10c	11c	11c	11c	9,250	10c Jan	13c Jan
Zenith Radio Corp (Un)-----	*		a76 1/2	a76 1/2	15	a-----	a-----

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 20

STOCKS								STOCKS							
Par	Friday Last	Week's Range	Sales for Week	Low	High	Range Since Jan. 1		Par	Friday Last	Week's Range	Sales for Week	Low	High	Range Since Jan. 1	
	Sale Price	Low	High	Shares	Low	High			Sale Price	Low	High	Shares	Low	High	
Baldwin-Lima-Hamilton	13	10 1/2	10 3/4	1,100	10	10 3/4	10 1/2 Jan 10 3/4 Feb	Libby McNeil & Libby	7	9	8 3/4 9	2,500	8 1/2 Jan 9 1/4 Jan	8 1/2 Jan 9 1/4 Jan	8 1/2 Jan 9 1/4 Jan
Bastian-Blessing Co	46 3/4	45 1/2	46 3/4	500	45	47	45 1/2 Jan 47 Jan	Lindsay Chemical Co common	1	81	81 3/4 82	200	81 3/4 Jan 82 Jan	81 3/4 Jan 82 Jan	81 3/4 Jan 82 Jan
Belden Manufacturing Co	10	19 1/2	20	500	19 1/2	20	19 1/2 Jan 20 Feb	Lion Oil Co	1	34 1/2	34 1/2 34 1/2	300	34 1/2 Jan 34 1/2 Jan	34 1/2 Jan 34 1/2 Jan	34 1/2 Jan 34 1/2 Jan
Bendix Aviation Corp.	5	64	66 1/4	300	59	66 1/4	59 Jan 66 1/4 Feb	Loneran Mfg class B	1	38	37 3/8 38	1,400	37 3/8 Jan 38 Jan	37 3/8 Jan 38 Jan	37 3/8 Jan 38 Jan
Benguet Consolidated Mining (Un)	1P	1 1/2	1 1/2	2,400	1 1/2	1 1/2	1 1/2 Jan 1 1/2 Jan	Louisville Gas & Elec	1	38	37 3/8 38	200	37 3/8 Jan 38 Jan	37 3/8 Jan 38 Jan	37 3/8 Jan 38 Jan
Berghoff Brewing Corp	1	4 1/4	4 1/2	200	4	4 1/2	4 Jan 4 1/2 Jan	Rights	1	1	1 1/4 1 1/4	600	1 1/4 Jan 1 1/4 Jan	1 1/4 Jan 1 1/4 Jan	1 1/4 Jan 1 1/4 Jan
Bethlehem Steel Corp (Un)	53 3/4	53 1/4	53 3/4	800	53 1/4	57 1/2	53 1/4 Jan 57 1/2 Jan	Marshall Field & Co common	1	24 3/4	24 1/2 24 3/4	1,300	24 1/2 Jan 24 3/4 Jan	24 1/2 Jan 24 3/4 Jan	24 1/2 Jan 24 3/4 Jan
Binks Manufacturing Co	1	18	18 1/2	100	18	19 1/2	18 Jan 19 1/2 Feb	Martin (Glenn L)	1	17 1/2	16 3/4 17 1/2	1,000	16 3/4 Jan 17 1/2 Jan	16 3/4 Jan 17 1/2 Jan	16 3/4 Jan 17 1/2 Jan
Booth Fisheries Corp	5	12 1/2	13 1/4	950	12 1/2	13 1/4	12 1/2 Jan 13 1/4 Feb	McKee (Arthur G) & Co	1	47	46 1/2 47	350	46 1/2 Jan 47 Jan	46 1/2 Jan 47 Jan	46 1/2 Jan 47 Jan
Borg (George) W Corp	10	18 1/2	18 3/4	400	18 1/4	19	18 1/4 Jan 19 Jan	Medusa Portland Cement Co	1	47	47 1/2 47	50	47 1/2 Jan 47 1/2 Jan	47 1/2 Jan 47 1/2 Jan	47 1/2 Jan 47 1/2 Jan
Borg-Warner Corp	5	76 1/2	77 1/2	900	76	80 1/2	76 Jan 80 1/2 Jan	Metropolitan Brick Inc	4	6 1/4	6 1/4 6 1/4	700	6 1/4 Jan 6 1/4 Jan	6 1/4 Jan 6 1/4 Jan	6 1/4 Jan 6 1/4 Jan
Brach & Sons (E J)	5	51 1/2	51 1/2	50	50 1/2	53	50 1/2 Jan 53 Feb	Meyer Blauke Co	1	21	21 1/2 21	25	21 1/2 Jan 21 1/2 Jan	21 1/2 Jan 21 1/2 Jan	21 1/2 Jan 21 1/2 Jan
Brad Foote Gear	20	3 1/2	3 1/2	3,300	3 1/2	3 1/2	3 1/2 Jan 3 1/2 Jan	Mickleberry's Food Products	1	11	10 3/4 11 1/4	1,350	10 3/4 Jan 11 1/4 Jan	10 3/4 Jan 11 1/4 Jan	10 3/4 Jan 11 1/4 Jan
Budd Company	1	15	15	200	15	16 1/2	15 Jan 16 1/2 Jan	Middle South Utilities	1	27 1/2	27 1/2 27 1/2	600	27 1/2 Jan 27 1/2 Jan	27 1/2 Jan 27 1/2 Jan	27 1/2 Jan 27 1/2 Jan
Burkhardt (F) Manufacturing	8	29 1/2	31	450	29	31	29 Jan 31 Jan	Miller & Hart Inc common	1	3	3 1/2 3 1/2	400	3 1/2 Jan 3 1/2 Jan	3 1/2 Jan 3 1/2 Jan	3 1/2 Jan 3 1/2 Jan
Burlington Mills Corp	1	13 1/2	15	300	13 1/2	17	13 1/2 Jan 17 Jan	\$1 prior preferred	10	11	11 1/2 11	100	11 1/2 Jan 11 1/2 Jan	11 1/2 Jan 11 1/2 Jan	11 1/2 Jan 11 1/2 Jan
Butler Brothers	15	15 1/2	15 3/4	1,800	14 1/2	15 3/4	14 1/2 Jan 15 3/4 Feb	Minneapolis Brewing Co	1	10 1/2	9 1/2 10 1/2	1,650	9 1/2 Jan 10 1/2 Jan	9 1/2 Jan 10 1/2 Jan	9 1/2 Jan 10 1/2 Jan
Canadian Pacific (Un)	25	31 1/2	30 3/4 31 1/2	700	30 1/2	33 1/2	30 1/2 Jan 33 1/2 Jan	Mississippi River Fuel	10	40 1/2	38 1/2 40 1/2	1,700	38 1/2 Jan 40 1/2 Jan	38 1/2 Jan 40 1/2 Jan	38 1/2 Jan 40 1/2 Jan
Carr-Consolidated Biscuit	1	2	2	300	1 1/2	2 1/2	1 1/2 Jan 2 1/2 Jan	Missouri Portland Cement	25	31 3/4	31 3/4 31 3/4	500	31 3/4 Jan 31 3/4 Jan	31 3/4 Jan 31 3/4 Jan	31 3/4 Jan 31 3/4 Jan
Centilvre Brewing Corp	50c	2 1/2	2 1/2 2 1/2	500	2 1/2	2 1/2	2 1/2 Jan 2 1/2 Jan	Modine Mfg Co	1	37 1/2	37 1/2 38 1/2	100	37 1/2 Jan 38 1/2 Jan	37 1/2 Jan 38 1/2 Jan	37 1/2 Jan 38 1/2 Jan
Central & South West Corp	5	21 1/4	21 1/4 21 3/4	600	20 3/4	21 3/4	20 3/4 Jan 21 3/4 Jan	Montgomery Ward & Co	1	60 1/2	60 1/2 60 1/2	100	60 1/2 Jan 60 1/2 Jan	60 1/2 Jan 60 1/2 Jan	60 1/2 Jan 60 1/2 Jan
Central Illinois Pub Service	10	20 3/4	20 3/4 20 3/4	2,100	20	20 3/4	20 Jan 20 3/4 Jan	Motorola Inc	3	38 1/2	38 1/2 39 1/2	300	38 1/2 Jan 39 1/2 Jan	38 1/2 Jan 39 1/2 Jan	38 1/2 Jan 39 1/2 Jan
Central Ill Secur Corp	1	27 1/2	27 1/2 27 1/2	100	27	27 1/2	27 Jan 27 1/2 Jan	Muter Company	50c	8 1/2	8 1/2 8 1/2	200	8 1/2 Jan 8 1/2 Jan	8 1/2 Jan 8 1/2 Jan	8 1/2 Jan 8 1/2 Jan
\$1.50 conv preference	1	39 3/4	40	300	39	41 1/2	39 Jan 41 1/2 Jan	Nachmann Corp	10	16 1/2	16 1/2 16 1/2	700	16 1/2 Jan 16 1/2 Jan	16 1/2 Jan 16 1/2 Jan	16 1/2 Jan 16 1/2 Jan
Chesapeake & Ohio (Un)	25	21 1/4	21 1/4 21 3/4	200	20	21 3/4	20 Jan 21 3/4 Jan	Nash Kelvinator Corp (Un)	5	24	24 1/2 24 1/2	1,000	24 1/2 Jan 24 1/2 Jan	24 1/2 Jan 24 1/2 Jan	24 1/2 Jan 24 1/2 Jan
Chicago & Southern Air Lines	1	19 1/2	19 1/2 19 3/4	700	18 1/2	19 3/4	18 1/2 Jan 19 3/4 Jan	National Container Corp	1	10 1/2	10 1/2 10 1/2	100	10 1/2 Jan 10 1/2 Jan	10 1/2 Jan 10 1/2 Jan	10 1/2 Jan 10 1/2 Jan
Chicago Corp common	1	63	62 1/2 63	100	62 1/2	63	62 1/2 Jan 63 Jan	National Standard Co	10	33	33 3/4 33	300	33 3/4 Jan 33 Jan	33 3/4 Jan 33 Jan	33 3/4 Jan 33 Jan
\$3 convertible preferred	1	19 1/2	19 1/2 19 1/2	500	19 1/2	19 1/2	19 1/2 Jan 19 1/2 Jan	National Tile & Mfg	1	5 1/2	5 1/2 5 1/2	200	5 1/2 Jan 5 1/2 Jan	5 1/2 Jan 5 1/2 Jan	5 1/2 Jan 5 1/2 Jan
Chicago Milw St Paul & Pac. Ry—Common	19 1/2	19 1/2	19 1/2 19 1/2	500	19 1/2	19 1/2	19 1/2 Jan 19 1/2 Jan	New York Central RR (Un)	1	23	23 1/2 23 1/2	1,000	23 1/2 Jan 23 1/2 Jan	23 1/2 Jan 23 1/2 Jan	23 1/2 Jan 23 1/2 Jan
Chicago Towel Co common	1	110	110 110	10	100 1/4	110	100 1/4 Jan 110 Feb	North Amer Aviation (Un)	1	18 1/2	18 1/2 18 1/2	200	18 1/2 Jan 18 1/2 Jan	18 1/2 Jan 18 1/2 Jan	18 1/2 Jan 18 1/2 Jan
Convertible preferred	1	118 1/2	119	20	118	119	118 Jan 119 Feb	North American Car Corp	10	22	21 1/2 22	1,650	21 1/2 Jan 22 Jan	21 1/2 Jan 22 Jan	21 1/2 Jan 22 Jan
Chrysler Corp	25	90	89 3/4 92	1,600	89 3/4	96 1/4	89 3/4 Jan 96 1/4 Jan	North American Co (Un)	10	21 1/2	21 1/2 21 1/2	1,250	21 1/2 Jan 21 1/2 Jan	21 1/2 Jan 21 1/2 Jan	21 1/2 Jan 21 1/2 Jan
Cleveland Cliffs' Iron common	1	21 1/4	21 1/4 21 1/2	1,700	21 1/4	22 1/2	21 1/4 Jan 22 1/2 Jan	Northern Illinois Corp	1	11 1/4	11 1/4 11 1/4	150	11 1/4 Jan 11 1/4 Jan	11 1/4 Jan 11 1/4 Jan	11 1/4 Jan 11 1/4 Jan
4 1/4% preferred	100	82	81 1/2 82	200	80	83	80 Jan 83 Feb	Northern States Power (Minn) com	3	13	12 3/4 13	2,500	12 3/4 Jan 13 Jan	12 3/4 Jan 13 Jan	12 3/4 Jan 13 Jan
Cleveland Electric Illum Co	1	52 1/2	52 1/2 52 1/2	300	52 1/2	53 1/2	52 1/2 Jan 53 1/2 Jan	Northwest Bancorporation	42	41 1/4	41 1/4 42	700	41 1/4 Jan 42 Jan	41 1/4 Jan 42 Jan	41 1/4 Jan 42 Jan
Clinton Foods Inc	1	24	23 3/4 24	1,200	22 1/2	24 1/2	22 1/2 Jan 24 1/2 Jan	Nunn Bush Shoe Co	2 1/2	15	15 15	50	15 Jan 15 Jan	15 Jan 15 Jan	15 Jan 15 Jan
Coleman (The) Co Inc	3	27	27 1/2 27 1/2	250	25 1/4	27 1/2	25 1/4 Jan 27 1/2 Feb	Oak Manufacturing Co	1	18	17 1/2 18	650	17 1/2 Jan 18 Jan	17 1/2 Jan 18 Jan	17 1/2 Jan 18 Jan
Columbia Gas System (Un)	14	14	14 1/4 14	1,700	14	15	14 Jan 15 Jan	Ohio Edison Co	1	38 1/2	38 1/2 39	200	38 1/2 Jan 39 Jan	38 1/2 Jan 39 Jan	38 1/2 Jan 39 Jan
Commonwealth Edison common	25	35 3/4	35 3/4 35 3/4	3,700	34 3/4	36 1/2	34 3/4 Jan 36 1/2 Feb	Ohio Oil Co (Un)	1	53 1/4	53 1/4 53 1/4	100	53 1/4 Jan 53 1/4 Jan	53 1/4 Jan 53 1/4 Jan	53 1/4 Jan 53 1/4 Jan
\$1.40 preferred	25	36 1/2	36 1/2 36 1/2	200	35 3/4	36 1/2	35 3/4 Jan 36 1/2 Feb	Packard Motor Car (Un)	1	6 1/4	5 1/2 6 1/4	3,700	5 1/2 Jan 6 1/4 Jan	5 1/2 Jan 6 1/4 Jan	5 1/2 Jan 6 1/4 Jan
Consumers Power Co	1	36 1/2	36 1/2 36 1/2	1,700	36	38 1/2	36 Jan 38 1/2 Jan	Pan American World Airways (Un)	1	11 1/2	10 1/2 11 1/2	1,100	10 1/2 Jan 11 1/2 Jan	10 1/2 Jan 11 1/2 Jan	10 1/2 Jan 11 1/2 Jan
Continental Motors Corp	1	10 1/4	10 1/4 10 1/4	100	9 1/4	11	9 1/4 Jan 11 Feb	Parker Pen Co class A	2	13 1/2	13 1/2 13 1/2				

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 20

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores Co.	100	159%	158 1/2 159 1/2	55	37 1/2 Feb 39 1/2 Jan
American Tel. & Tel.	100	19	19 19 1/2	3,243	158 1/2 Feb 161 1/2 Jan
Arundel Corporation	10	26%	25 25 1/2	783	17 1/2 Jan 19 1/2 Jan
Atlantic City Elec. Co.	10	26%	25 25 1/2	647	25 1/2 Feb 26 1/2 Jan
Baldwin-Lima-Hamilton Corp.	13	10%	10 10 1/2	369	9 1/2 Jan 10 1/2 Jan
Baldwin Securities Corp.	1c	3%	3 3 1/2	107	3 1/2 Jan 3 1/2 Jan
Baltimore Transit Co. common	100	31 1/2	31 1/2 31 1/2	1,113	3 1/2 Jan 4 1/2 Jan
5% 1st preferred	100	31 1/2	31 1/2 31 1/2	555	27 1/2 Jan 32 1/2 Jan
Budd Company	100	14%	14 14 1/2	685	14 1/2 Feb 16 1/2 Jan
Chrysler Corp.	25	89%	89 1/2 92 1/2	634	89 1/2 Feb 96 Jan
Curtis Publishing Co. common	1	7	7 7	7	8 Jan 8 Jan
Davison Chemical Corp.	1	36%	36 36 1/2	50	36 1/2 Jan 39 1/2 Jan
Delaware Power & Light common	13 1/2	25 1/2	25 1/2 26	244	24 1/2 Jan 27 Feb
Electric Storage Battery	100	35%	35 35 1/2	204	35 1/2 Feb 37 1/2 Jan
Fidelity & Deposit Co.	100	87 1/2	87 1/2 89	35	87 1/2 Jan 91 1/2 Feb
Finance Co. of Amer. class A	100	260	260 260	1	260 Feb 260 Feb
General Motors Corp.	5	65%	64 1/2 66 1/2	2,418	63 1/2 Feb 70 Feb
Gumel Brothers	5	14%	14 14 1/2	65	14 1/2 Feb 15 1/2 Jan
Lehigh Coal & Navigation	10	10%	10 10 1/2	700	9 1/2 Jan 11 1/2 Jan
Lehigh Valley RR.	10	20%	20 20 1/2	119	19 1/2 Feb 22 1/2 Jan
Martin (Glenn L.)	1	16 1/2	16 1/2 17	42	14 1/2 Jan 17 1/2 Jan
Pennroad Corp.	1	13%	13 13 1/2	890	12 1/2 Jan 13 1/2 Feb
Pennsylvania Power & Light	1	34%	33 1/2 34 1/2	1,872	32 1/2 Jan 35 1/2 Feb
Pennsylvania RR.	50	22	21 1/2 22 1/2	3,704	20 1/2 Feb 23 1/2 Jan
Pennsylvania Salt Mfg.	10	48	46 1/2 48	222	46 1/2 Feb 52 1/2 Jan
Pennsylvania Water & Power Co.	100	38%	38 38 1/2	85	38 1/2 Feb 40 Jan
Philadelphia Electric common	100	31 1/2	31 1/2 31 1/2	2,453	31 1/2 Feb 33 Jan
5% div. preference common	100	23 1/2	23 1/2 23 1/2	210	23 Feb 23 1/2 Feb
Phila. Transportation Co. common	100	5	5 5 1/2	1,084	5 Jan 5 1/2 Jan
Participating preferred	20	7	6 1/2 7 1/2	1,455	6 1/2 Jan 7 1/2 Feb
Phileo Corp.	3	33	31 1/2 33	616	31 1/2 Feb 36 1/2 Jan
Public Service El. & Gas common	100	26 1/2	26 1/2 27 1/2	279	26 1/2 Jan 27 1/2 Jan
5% 1.40 preference common	100	27 1/2	27 1/2 27 1/2	171	27 Jan 27 1/2 Feb
Reading Co.	50	31	31 1/2 31 1/2	240	30 1/2 Feb 33 Jan
Scott Paper common	50	59	56 1/2 59	683	54 1/2 Jan 59 Feb
Sharp & Dohme Inc.	100	44 1/2	44 1/2 44 1/2	100	44 1/2 Feb 44 1/2 Feb
Sun Oil Co.	100	79	80 1/2 80 1/2	437	78 1/2 Feb 82 1/2 Jan
United Corp.	1	5%	5 5 1/2	866	5 Jan 6 Jan
United Gas Improvement	13 1/2	37 1/2	35 1/2 37 1/2	482	31 Jan 38 Feb
Westmoreland Coal	20	20%	20 20 1/2	50	20 1/2 Feb 23 Jan

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Blaw-Knox Co.	100	19%	19 19 1/2	127	18 1/2 Jan 20 1/2 Feb
Clarke (D. L.) Co.	100	9	9 9	160	8 1/2 Jan 9 Feb
Columbia Gas System	100	14	14 14 1/2	230	14 Feb 15 1/2 Jan
Duquesne Brewing	5	7 1/2	7 1/2 7 1/2	710	7 1/2 Jan 7 1/2 Feb
Equitable Gas Co.	5.50	23 1/2	23 1/2 23 1/2	295	22 1/2 Jan 24 1/2 Jan
Fort Pitt Brewing	1	7	7 7	230	6 1/2 Jan 7 1/2 Jan
Harbison Walker Refractories	100	29	29 29 1/2	30	29 Feb 31 Jan
Horne (Joseph) Co.	100	29 1/2	29 1/2 30	105	29 1/2 Feb 30 1/2 Jan
Joy Manufacturing Co.	100	38 1/2	38 1/2 38 1/2	50	36 1/2 Jan 39 Feb
Lone Star Gas	100	28	27 1/2 28	102	27 Jan 29 Jan
Mountain Fuel Supply	100	20 1/2	20 1/2 22	490	20 Feb 22 Feb
Natco Corp.	5	7 1/2	7 1/2 7 1/2	660	6 1/2 Jan 8 Jan
Pittsburgh Brewing Co. common	2.50	1%	1 1/2 2	783	1 1/2 Jan 2 Jan
2.50 convertible preferred	25	30	30 30 1/2	215	30 Feb 32 Jan
Pittsburgh Plate Glass	100	55 1/2	54 1/2 55 1/2	161	52 1/2 Jan 55 1/2 Jan
Pitts. Screw & Bolt Corp.	100	8 1/2	8 1/2 8 1/2	325	8 1/2 Jan 9 Jan
San Toy Mining	100	9c	9c 9c	5,000	8c Jan 10c Jan
Standard Steel Spring	1	25	25 26 1/2	191	24 1/2 Jan 26 1/2 Feb
United Engineering & Foundry Co.	5	15	15 15 1/2	480	14 1/2 Jan 16 1/2 Feb
Vanadium Alloys Steel	100	25 1/2	25 1/2 25 1/2	35	25 1/2 Feb 29 1/2 Jan
Westinghouse Air Brake	100	27 1/2	27 1/2 28 1/2	1,080	26 1/2 Jan 28 1/2 Jan
Westinghouse Electric Corp.	12.50	44 1/2	44 1/2 44 1/2	344	44 1/2 Feb 47 1/2 Jan

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	a42%	a42% a43 1/2	124	a-- a--
Admiral Corporation	1	a28%	a28% a28 1/2	50	30 Feb 33 Jan
Air Reduction Co. (Un.)	100	a27 1/2	a27 1/2 a27 1/2	40	27 1/2 Feb 28 Jan
Allegheny Corp. (Un.)	1	a4%	a4% a4 1/2	100	4 Feb 5 Jan
Allied Chem. & Dye Corp. (Un.)	1	a70%	a70% a70 1/2	160	70 Feb 75 Jan
Allis-Chalmers Mfg.	100	a56%	a54% a56 1/2	400	54 Feb 58 Feb
Aluminum Limited	100	a49%	a49% a49 1/2	50	54 Jan 54 Jan
American Airlines Inc. (Un.)	1	14	14 14	397	14 Jan 15 Jan
American Broadcasting-Paramount	1	14%	14% 14%	630	14 Feb 15 Feb
Theatres common	1	14%	14% 14%	630	14 Feb 15 Feb
American Can Co. (Un.)	12 1/2	32 1/2	32 1/2 32 1/2	449	32 Feb 35 Jan
American Factors Ltd. (Un.)	20	15	14 1/2 15	175	13 1/2 Jan 15 Feb
Amer. Power & Light X-Dis. (Un.)	100	a2%	a2% a2%	14	2 1/2 Feb 2 1/2 Feb
American Radiator & S.S. (Un.)	100	14%	14% 15%	690	14 Jan 15 Feb
American Smelting & Refining	100	a40%	a40% a40 1/2	80	41 1/2 Jan 43 Jan
American Tel. & Tel. Co.	100	159%	158 1/2 159 1/2	2,620	158 1/2 Feb 160 Jan
Amer. Viscose Corp. (Un.)	25	a53%	a53% a53 1/2	70	54 Feb 60 Jan
American Woolen Co. (Un.)	100	23 1/2	23 1/2 23 1/2	445	23 1/2 Feb 24 Feb
Anaconda Copper Mining (Un.)	50	42%	42 1/2 43 1/2	653	42 1/2 Feb 44 Jan
Anglo Calif. Natl. Bank	30	41 1/2	41 1/2 42 1/2	1,528	39 1/2 Jan 42 Feb
Armco Steel Corp.	100	a40 1/2	a39 1/2 a40 1/2	234	41 1/2 Feb 43 Jan
Armour & Co. (Ill.) (Un.)	5	11%	11% 11 1/2	205	10 1/2 Jan 12 Jan
Atchafalaya & Santa Fe (Un.)	50	a96 1/2	a96 1/2 a97 1/2	70	100 1/2 Jan 100 1/2 Jan
Atlantic Coast Line RR.	100	a112 1/2	a112 1/2 a112 1/2	20	119 1/2 Jan 119 1/2 Jan
Atlas Corp. (Un.)	5	a29%	a29% a30	38	a-- a--
Atok-Big Wedge	P2	86	85 86	2,300	85 Feb 110 Jan
Avco Mfg. Corp. (Un.)	3	8%	8% 8%	507	7 1/2 Jan 8 Jan
Baldwin-Lima-Hamilton Corp. (Un.)	13	10%	10% 10%	238	10 Jan 10 Feb
Baldwin Securities common (Un.)	1c	a3%	a3% a3%	30	a-- a--
Baltimore & Ohio RR. (Un.)	100	28%	27 1/2 28%	260	26 1/2 Feb 28 Jan
Bankline Oil Co.	1	9	9 9	200	9 Feb 9 Feb
Basin Oil Co. of Calif.	20c	7	7 7	100	7 Feb 7 Feb
Bendix Aviation Corp. (Un.)	5	a65%	a62% a66 1/2	257	59 1/2 Jan 63 Jan
Bentley Cons. Mining (Un.)	P1	1%	1% 1%	125	1 Feb 1 Jan
Bethlehem Steel (Un.)	100	53 1/2	53 1/2 53 1/2	1,091	53 1/2 Feb 57 1/2 Jan
Blair Holdings Corp. (Un.)	1	2.65	2.60 2.75	4,365	2.15 Jan 3.00 Feb
Boeing Airplane Co. (Un.)	5	45%	45% 45%	284	41 1/2 Jan 48 Feb
Borden Co. (Un.)	15	a55 1/2	a54 1/2 a55 1/2	140	a-- a--

For footnotes see page 44.

STOCKS	Par	Friday	Week's		Sales	Range		Low	High
		Last	Low	High		for Week	Since Jan. 1		
Borg-Warner Corp (Un.)									
5	76%	76	76%	250	76	Feb	76	Feb	
Broadway-Hale Stores Inc									
10	a14%	a14	a15 1/2	1,057	15 1/2	Jan	10	Jan	
Budd Company									
2 1/2	a16%	a16	a17	30	17 1/2	Jan	15 1/2	Jan	
Bunker Hill & Sullivan (Un.)									
10	a21 1/2	a21 1/2	a21 1/2	190	21	Jan	18 1/2	Jan	
Burroughs Adding Machine									
10	1.10	1.10	1.30	31	1.10	Jan	1.10	Jan	
Byron Jackson Co									
1	5%	5	5%	900	4 1/2	Jan	5 1/2	Feb	
Calamba Sugar									
5	14	14	14 1/2	910	14	Jan	14 1/2	Jan	
Calaveras Cement Co									
10	49	49	49	110	47 1/2	Jan	50 1/2	Feb	
California Ink Co									
7	7	7	7	500	7	Feb	7	Feb	
Calif Pacific Tract Corp com (Un.)									
5	26	26	26 1/2	385	26	Feb	27 1/2	Jan	
California Packing Corp									
1 1/2	12%	12	12%	190	12	Feb	12 1/2	Feb	
Canada Dry Ginger Ale (Un.)									
2	5%	5	5%	845	5 1/2	Feb	5 1/2	Jan	
Canadian Atlantic Oil Co Ltd									
25	a31%	a30 1/2	a31 1/2	140	30 1/2	Feb	33 1/2	Jan	
Canadian Pacific Ry (Un.)									
12 1/2	a20 1/2	a21 1/2	150	23	Jan	24 1/2	Jan	24 1/2	
Case (J I) & Co (Un.)									
10	61 1/2	60 1/2	61 1/2	610	59	Jan	63 1/2	Jan	
Caterpillar Tractor Co common									
1	30%	30	31	1,135	30 1/2	Feb	38 1/2	Jan	
Celanese Corp of America									
1	1.10	1.10	1.30	1,600	1.10	Jan	1.35	Jan	
Central Eureka Mining Co									
25	40%	39%	40%	692	39 1/2	Jan	41 1/2	Feb	
Chesapeake & Ohio Ry (Un.)									
100	48 1/2	48 1/2	48 1/2	311	48 1/2	Feb	21 1/2	Jan	
Chicago Mill St Paul RR com (Un.)									
100	48 1/2	48 1/2	48 1/2	1,853	48 1/2	Feb	50	Jan	
Preferred (Un.)									
25	90%	90%	90%	475	90%	Feb	95	Jan	
Chrysler Corp									
10	a87	a89 1/2	207	91 1/2	Jan	91 1/2	Jan	91 1/2	
Cities Service Co (Un.)									
3 1/2	38	38	38	299	33 1/2	Jan	40	Feb	
Clorox Chemical Co									
2 1/2	a39 1/2	a39 1/2	56	a--	a--	a--	a--	a--	
Columbia Broadcast System cl A									
2 1/2	a39 1/2	a39 1/2	131	39 1/2	Feb	39 1/2	Feb	39 1/2	
Columbia Broadcast System cl B									
2 1/2	a14 1/2	a14 1/2	157	14 1/2	Feb	15	Jan	15	
Columbia Gas System (Un.)									
100	19%	19%	200	19 1/2	Feb	21 1/2	Jan	21 1/2	
Commercial Solvents (Un.)									
25	a35 1/2	a35 1/2	63	34 1/2	Jan	34 1/2	Jan	34 1/2	
Commonwealth Edison									
100	64 1/2	64 1/2	280	64	Jan	64 1/2	Feb	64 1/2	
Consolidated Chemical Ind class A									
5	a9%	a10	35	9 1/2	Jan	10 1/2	Feb	10 1/2	
Consolidated Coppermines									
15	a57	a57 1/2	159	a--	a--	a--	a--	a--	
Consol Edison of N Y (Un.)									
1	a20%	a20%	190	20%	Jan	22 1/2	Feb	22 1/2	
Consolidated Vultee Aircraft									
1	10%	10%	345	9%	Feb	11	Feb	11	
Continental Motors (Un.)									
5	a56%	a56%	66	a--	a--	a--	a--	a--	
Continental Oil Co (Del)									
25	a68	a68 1/2	68	a--	a--	a--	a--	a--	
Corn Products Refining (Un.)									
1	13%	14 1/2	655	12	Jan	14 1/2	Feb	14 1/2	
Creameries of Amer Inc									
25	87%	87 1/2	505	87 1/2	Feb	89	Feb	89	
Crocker First Nat'l Bank									
5	67%	63	68 1/2	1,649	61	Jan	68 1/2	Feb	
Crown Zellerbach Corp common									
101 1/2	101 1/2	101 1/2	36	101 1/2	Feb	102 1/2	Feb	102 1/2	
Preferred									
1	a9	a8%	a9	120	8 1/2	Jan	9 1/2	Feb	
Curtiss-Wright Corp (Un.)									
5	14%	14%	290	14 1/2	Feb	16%	Jan	16%	
Di Giorgio Fruit Corp class A com									
5	14 1/2	14 1/2	631	14 1/2	Feb	16 1/2	Jan	16 1/2	
Class B common									
100	60	60	50	58	Jan	60	Jan	60	
\$3 cumulative preferred									
2.60	2.50	2.60	53	2.40	Jan	2.60	Jan	2.60	
Doernbecher Mfg Co									
100	30	29%	30%	1,912	29%	Feb	31%	Jan	
Dominguez Oil Fields Co (Un.)									
5	39%	39%	39%	962	39 1/2	Feb	42%	Jan	
Dow Chemical Co									
5	a97 1/2	a97 1/2	a98 1/2	297	94 1/2	Jan	98%	Jan	
du Pont (E I) de Nemours									
10	44	44 1/2	753	44	Feb	45 1/2	Jan	45 1/2	
Eastman Kodak Co common (Un.)									
100	7	7 1/2	900	6%	Jan	7%	Jan	7%	
El Dorado Oil Works									
5	a25 1/2	a25 1/2	29	24 1/2	Feb	24 1/2	Feb	24 1/2	
Electric Bond & Share Co (Un.)									
3	35%	35	35%	409	35	Feb	36%	Jan	
El Paso Natural Gas Co									
1	42 1/2	42	42 1/2	590	42	Feb	46 1/2	Jan	
Emporium Capwell Co									
1	1 1/2	1 1/2	616	1 1/2	Feb	1 1/2	Jan	1 1/2	
Eureka Corp Ltd									
25c	a	a	22	2	Jan	2	Jan	2	
Warants									
20	20	20	292	20	Feb	22	Jan	22	
Ewa Plantation Co									
10	39 1/2	39 1/2	471	39 1/2	Feb	43	Jan	43	
Food Machinery & Chem Corp									
1	67%	67%	404	67%	Feb	72	Jan	72	
General Electric Co (Un.)									
100	a53 1/2	a53 1/2	60	52%	Jan	52%	Jan	52%	
General Foods Corp (Un.)									
5	65%	65%	1,421	65 1/2	Feb	69%	Feb	69%	
General Motors Corp									
10	10	10	1,580	10	Feb	12	Jan	12	
General Paint Corp common									
15 1/2	15 1/2	15 1/2	200	15 1/2	Jan	16	Jan	16	
Cumulative preferred									
5	a27	a27	37	26%	Jan	27%	Jan	27%	
General Public Utilities (Un.)									
1	a34 1/2	a34 1/2	53	36	Feb	36	Feb	36	
Gillette Company									
10	17	17 1/2	482	17	Jan	17 1/2	Jan	17 1/2	
Gladding McBean & Co									
1	a8 1/2	a8 1/2	25	7 1/2	Jan	7 1/2	Jan	7 1/2	
Goebel Brewing Co									
1	17 1/2	17	17 1/2	741	17	Jan	18	Jan	
Golden State Co Ltd common									
1	a73%	a73%	15	a--	a--	a--	a--	a--	
Goodrich (B F) common (Un.)									
1	a53%	a51	a53 1/2	148	52%	Jan	54%	Jan	
Goodyear Tire & Rubber (Un.)									
1	2 1/2	2 1/2	500	2 1/2	Feb	2 1/2	Jan	2 1/2	
Graham-Paige Corp (Un.)									
1	56 1/2	56 1/2	485	54 1/2	Jan	58	Feb	58	
Great North Ry non-cum pfd (Un.)									
1	12%	12%	1,421	12 1/2	Jan	13	Jan	13	
Greyhound Corp									
1	25	25 1/2	452	24	Feb	27	Jan	27	
Hancock Oil Co class A									
1	12 1/2	12 1/2	831	12	Jan	14 1/2	Jan	14 1/2	
Hawaiian Pineapple Co Ltd									
1	1.35	1.35	275	1.20	Jan	1.70	Jan	1.70	
Holly Development Co									
1	3%	3%	200	3%	Jan	4	Jan	4	
Holly Oil Co (Un.)									
1	49%	49%	450	49	Feb	51%	Jan	51%	
Honolulu Oil Corp									
1	1.65	1.65	1.70	4,530	1.55	Feb	1.85	Jan	
Idaho Maryland Mines Corp (Un.)									
20	a44 1/2	a44 1/2	10	a--	a--	a--	a--	a--	
Idaho Power Co									
1	30 1/2	30%	30%	1,142	30 1/2	Feb	33	Jan	
International Harvester (Un.)									
1	a43%	a43%	45	a--	a--	a--	a--	a--	
Inter'l Nickel Co Canada (Un.)									
7 1/2	a53	a54	112	53%	Jan	54	Jan	54	
International Paper Co (Un.)									
17 1/2	17 1/2	18%	446	17 1/2	Feb	20 1/2	Jan	20 1/2	
International Tel & Tel com (Un.)									
33 3/8	11 1/2	11 1/2	725	10%	Jan	12%	Jan	12%	
Intex Oil Co									
P2	35c	35c	300	31c	Jan	35c	Feb	35c	
IXL Mining Co									
1	a68%	a69%	128	73 1/2	Jan	73 1/2	Jan	73 1/2	
Johns-Manville Corp (Un.)									
1	28	28	258	26%	Jan	29	Jan	29	
Kaiser Aluminum & Chemical com									
1	3%	4%	2,880	3%	Jan	4%	Jan	4%	
Kaiser-Frazer Corp									
8 1/2	a19 1/2	a19 1/2	50	a--	a--	a--	a--	a--	
Kansas Power & Light (Un.)									
1	78	78	215	78	Jan	80%	Feb	80%	
Kennecott Copper Corp (Un.)									
2.50	52	52	52 1/2	791	52	Feb	59 1/2	Jan	
Kern County Land									
10	39	39	100	37	Jan	39 1/2	Feb	39 1/2	
Leslie Salt Co									
7	8%	9	375	8%	Jan	9	Jan	9	
Libby McNeill & Libby									
1	23	22 1/2	751	22	Jan	24	Feb	24	
Lockheed Aircraft Corp									
1	a13	a13	a13 1/2	160	11 1/2	Jan	13%	Feb	
Loew's Inc (Un.)									
1	1.40	1.40	3,471	1.40	Feb	1.40	Feb	1.40	
Lyons-Magnus class B									
1	24%	24%	350	24%	Feb	25%	Jan	25%	
Macy & Co (R H) common									
1	21 1/2	21 1/2	162	21	Feb	22 1/2	Jan	22 1/2	
Magnavox Co									
1	17 1/2	17%	662	17 1/2	Jan	18	Jan	18	
Marchant Calculators Inc									
1	a54	a52%	a54	25	53	Feb	53	Feb	
Marine Bancorporation (Un.)									
1	a16%	a16%	99	15	Jan	17%	Jan	17%	
Martin Co (Glenn)									
1	17 1/2	17%	410	17 1/2	Feb	19	Jan	19	
Matson Navigation Co (Un.)									
18	36%	36%	152	36%	Feb	36%	Feb	36%	
McKesson & Robbins Inc (Un.)									
1	3%	3%	900	2%	Jan	3%	Feb	3%	
Menasco Mfg Co common									
1	a27 1/2	a27 1/2	50	a--	a--	a--	a--	a--	
Middle South Util Inc common									
10	6c	5c	6c	59,600	5c	Jan	6c	Jan	
Mindanso Mother Lode Mines									
100	84c	80c	88c	13,363	70c	Feb	88c	Feb	
M J & M & M Cons (Un.)									
1	a8%	a8%	4	9	Feb	9	Feb	9	
Monolith Port Cement com (Un.)									
5	a23%	a23%	104	22%	Jan	23%	Jan	23%	
Montana-Dakota Utilities (Un.)									
1	a29%	a29%	70	29%	Jan	29%	Jan	29%	
Montana Power Co									
1	60%	60%	373	60%	Jan	64	Jan	64	
Montgomery Ward & Co (Un.)									
10	34%	35	998	34 1/2	Feb	36	Jan	36	
Morrison-Knudsen Co									
5	24 1/2	24 1/2	215	22 1/2	Jan	24 1/2	Feb	24 1/2	
Nash-Kelvinator Corp (Un.)									
1	20	19%	435	19%	Jan	21 1/2	Feb	21 1/2	
National Auto Fibres									
1	20%	20%	552	20	Feb	23%	Jan	23%	
National Distillers Prod (Un.)									
1	a7	a7	83	a--	a--	a--	a--	a--	
National Linen Service Corp									
1	7	7	330	7	Feb	7 1/2	Jan	7 1/2	
Natomatic Company									
1	23	23 1/2	769	23	Feb	25%	Jan	25%	
N Y Central RR (Un.)									
1	a27%	a27%	a27 1/2	268	27%	Jan	28	Jan	
Niagara Mohawk Power									
1	18%	18%	674	16%	Jan	19	Feb	19	
North American Aviation (Un.)									
10	a21 1/2	a21 1/2	75	20%	Jan	21%	Feb	21%	
North American Co common (Un.)									
1	10%	10%	150	10%	Feb	13%	Jan	13%	
North American Invest common									
25	19%	19%	50	19%	Feb	19%	Jan	19%	
5 1/2% preferred									
100	75	75	76	270	75	Feb	76	Feb	
Northern Pacific Railway (Un.)									

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 20

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Oahu Sugar Co Ltd cap (Un).....	20	12 1/2	12 1/2	52	12 1/2	Feb	13 Feb
Occidental Petroleum Corp.....	1	21c	21c	400	21c	Feb	25c Feb
Oceanic Oil Co.....	1	3 1/2	3 1/2	1,500	3	Jan	3 1/2 Jan
Ohio Edison Co (Un).....	1	38 1/2	39 1/2	661	38	Jan	39 1/2 Feb
Ohio Oil Co (Un).....	1	53 1/2	53 1/2	50	52 1/2	Feb	53 Jan
Olaa Sugar Co (Un).....	20	2.85	2.85	1,000	2.25	Jan	3.00 Jan
Oliver United Filters class A.....	1	31 1/2	31 1/2	85	31 1/2	Jan	32 Feb
Oliver United Filters class B.....	1	19	19	105	18 1/2	Jan	19 Jan
Pabco Products Inc common.....	1	13 1/2	13 1/2	2,650	12 1/2	Jan	15 1/2 Jan
Pacific American Fisheries.....	5	11 1/2	11 1/2	15	11 1/2	Jan	11 1/2 Jan
Pacific Can Co.....	5	15	15	100	15	Feb	16 1/2 Jan
Pacific Coast Aggregates.....	1	5 1/2	5 1/2	855	5 1/2	Jan	5 1/2 Jan
Pacific Finance Corp (Un).....	10	28 1/2	28 1/2	215	28	Jan	28 1/2 Feb
Pacific Gas & Electric common.....	25	38 1/2	38 1/2	6,139	38 1/2	Jan	39 1/2 Jan
6 1/2 1st preferred.....	25	33 1/2	33 1/2	1,222	33 1/2	Feb	34 1/2 Jan
5 1/2 1st preferred.....	25	30 1/2	31	694	30 1/2	Feb	31 1/2 Jan
4.80 red preferred.....	25	27 1/2	27 1/2	10	26 1/2	Feb	27 Jan
5% redeemable preferred.....	25	27 1/2	27 1/2	1,791	27 1/2	Feb	28 Jan
5% redeemable series A.....	25	28	28	290	27 1/2	Jan	28 Feb
Pacific Lighting Corp common.....	1	57 1/2	57 1/2	1,072	56 1/2	Feb	57 1/2 Jan
Pacific Petroleum Ltd.....	1	11 1/2	12	464	11 1/2	Feb	12 1/2 Jan
Pacific Public Service common.....	1	18 1/2	18 1/2	261	17 1/2	Jan	18 1/2 Feb
Pacific Public Service 1st pfd.....	25	25	25	435	24 1/2	Jan	25 Feb
Pacific Tel & Tel common.....	100	117 1/2	117 1/2	147	116	Jan	118 1/2 Feb
Preferred.....	100	140 1/2	141	86	140 1/2	Feb	141 Feb
Pacific Western Oil Corp.....	1	23 1/2	23 1/2	50	23 1/2	Jan	24 1/2 Jan
Packard Motor Co common (Un).....	1	6 1/2	6 1/2	1,603	5 1/2	Jan	6 1/2 Jan
Pan American World Airways (Un).....	1	11	10 1/2	1,349	9 1/2	Jan	11 1/2 Feb
Paramount Pictures Corp (Un).....	1	27 1/2	27 1/2	135	27 1/2	Jan	29 1/2 Feb
Pennsylvania RR Co (Un).....	50	21 1/2	22	474	21 1/2	Feb	23 1/2 Jan
Pepsi-Cola Co (Un).....	33 1/2	12 1/2	12 1/2	500	11	Jan	12 1/2 Feb
Phelps Dodge Corp (Un).....	12 1/2	41 1/2	41 1/2	77	39 1/2	Feb	42 1/2 Feb
Philco Corp (Un).....	3	32 1/2	32 1/2	259	31 1/2	Feb	32 1/2 Jan
Philippine Long Dist Tel Co.....	P100	56	56	120	56	Feb	56 Feb
Phillips Petroleum Co.....	1	61 1/2	61 1/2	322	60 1/2	Jan	62 1/2 Jan
Puget Sound Pulp & Timber com.....	1	29 1/2	29 1/2	20	27 1/2	Feb	30 1/2 Jan
Pullman Inc cap (Un).....	1	41 1/2	42 1/2	90	42	Feb	43 1/2 Jan
Pure Oil Co (Un).....	1	58 1/2	58 1/2	40	60 1/2	Jan	60 1/2 Jan
Radio Corp of America (Un).....	1	25 1/2	25 1/2	877	25 1/2	Feb	29 1/2 Jan
Railway Equip & Realty Co Ltd com.....	1	19 1/2	19 1/2	690	19 1/2	Feb	20 Jan
Railway Equip & Realty Co pfd.....	100	96 1/2	97	160	95	Jan	100 Jan
Rayonier Incorporated common.....	1	28 1/2	29 1/2	545	28 1/2	Feb	34 Jan
Preferred.....	25	33 1/2	33 1/2	63	34 1/2	Jan	34 1/2 Feb
Remington-Rand Inc.....	1	48 1/2	48 1/2	33	18 1/2	Feb	19 1/2 Feb
Republic Steel Corp (Un).....	1	47 1/2	48	482	46 1/2	Jan	48 Feb
Reserve Oil & Gas Co.....	1	20 1/2	20 1/2	220	20 1/2	Jan	21 1/2 Jan
Reynolds Tobacco class B (Un).....	10	42 1/2	42 1/2	83	41 1/2	Jan	43 Feb
Rheem Manufacturing Co.....	1	27	27 1/2	659	25 1/2	Jan	28 1/2 Jan
Richfield Oil Corp.....	1	61	62	406	59 1/2	Feb	63 Jan
Riverside Cement Co class A (Un).....	25	32 1/2	33	380	32 1/2	Feb	34 Feb
Russ Build Co pfd 6% cum.....	100	131 1/2	131 1/2	20	129	Jan	131 1/2 Feb
S & W Fine Foods Inc.....	10	8 1/2	8 1/2	655	8 1/2	Feb	9 1/2 Jan
Safeway Stores Inc.....	5	34 1/2	34 1/2	1,035	32 1/2	Jan	34 1/2 Feb
St Joseph Lead (Un).....	10	19 1/2	19 1/2	147	19 1/2	Jan	20 1/2 Jan
St Regis Paper Co (Un).....	5	11c	9c	103,522	7c	Jan	12c Feb
San Maurice Mining.....	P.10	56	56	10	52	Jan	56 Jan
Santa Cruz Portland Cem com (Un).....	50	131 1/2	131 1/2	20	129	Jan	131 1/2 Feb

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Schenley Industries (Un).....	1.40	26 1/2	26 1/2	452	25 1/2	Feb	27 1/2 Jan
Scott Paper Co.....	1	59 1/2	59 1/2	123	55 1/2	Feb	57 1/2 Jan
Sears Roebuck & Co.....	1	60 1/2	60 1/2	145	54 1/2	Jan	54 1/2 Jan
Shell Oil Co.....	15	70 1/2	70 1/2	163	68 1/2	Jan	68 1/2 Jan
Signal Oil & Gas Co class A.....	1	85	85	300	83	Feb	93 1/2 Jan
Sinclair Oil Corp (Un).....	1	39 1/2	39 1/2	595	39 1/2	Feb	41 1/2 Jan
Socony-Vacuum Oil (Un).....	15	35 1/2	35 1/2	613	34 1/2	Feb	37 1/2 Jan
Southern Calif Edison Co com (Un).....	1	38 1/2	38 1/2	2,198	37 1/2	Jan	38 1/2 Feb
4.32% preferred.....	25	25 1/2	25 1/2	456	24 1/2	Jan	25 1/2 Jan
Conv preferred 4.48%.....	25	32 1/2	32 1/2	52	32 1/2	Jan	32 1/2 Jan
Southern Cal Gas Co pfd series A.....	25	32	32 1/2	420	31 1/2	Jan	32 1/2 Jan
Southern Calif Petroleum.....	2	11 1/2	11 1/2	200	11	Feb	13 Jan
Southern Co.....	1	15 1/2	15 1/2	239	15 1/2	Feb	16 1/2 Jan
Southern Pacific Co.....	1	45 1/2	45 1/2	649	42 1/2	Feb	46 Jan
Sperry Corp.....	1	44 1/2	44 1/2	363	40 1/2	Jan	44 1/2 Feb
Standard Brands Inc (Un).....	1	28 1/2	28 1/2	163	27 1/2	Jan	28 1/2 Feb
Standard Oil Co of California.....	1	55 1/2	56 1/2	5,383	54 1/2	Jan	59 1/2 Jan
Standard Oil Co (Indiana).....	25	73 1/2	73 1/2	95	80 1/2	Jan	80 1/2 Jan
Standard Oil of N J.....	15	73 1/2	73 1/2	874	73 1/2	Feb	78 1/2 Jan
Stecher-Traug Litho pfd (Un).....	100	90 1/2	90 1/2	10	90 1/2	Feb	92 Jan
Sterling Drug Inc (Un).....	1	33 1/2	33 1/2	450	33 1/2	Jan	34 1/2 Jan
Studebaker Corp (Un).....	1	40 1/2	41 1/2	160	39 1/2	Feb	43 1/2 Jan
Sunray Oil Corp (Un).....	1	19 1/2	20 1/2	527	19 1/2	Feb	21 1/2 Jan
Super Mold Corp.....	1	15	15	150	14 1/2	Feb	15 1/2 Jan
Sylvania Electric Products.....	7.00	36 1/2	36 1/2	470	36 1/2	Feb	39 1/2 Jan
Texas Company (Un).....	25	54 1/2	55 1/2	280	54	Jan	56 1/2 Feb
Textron Incorporated common.....	50c	10 1/2	10 1/2	145	11 1/2	Feb	11 1/2 Feb
Convertible preferred.....	1	16 1/2	17	100	16 1/2	Feb	17 Feb
Tide Water Associated Oil.....	10	22 1/2	23 1/2	1,800	22 1/2	Jan	23 1/2 Jan
Transamerica Corp.....	2	26 1/2	26 1/2	3,669	26	Jan	28 Jan
Trans World Airlines Inc.....	5	19	19	290	18 1/2	Jan	19 Feb
Union Carbide & Carbon (Un).....	1	67 1/2	67 1/2	175	70 1/2	Jan	71 1/2 Jan
Union Elec Co of Missouri.....	10	22 1/2	22 1/2	34	22 1/2	Jan	22 1/2 Jan
Union Oil Co of California common.....	25	39 1/2	40 1/2	1,954	38	Jan	40 1/2 Jan
Union Sugar common cap.....	12 1/2	25 1/2	26 1/2	550	25	Jan	26 1/2 Feb
United Aircraft Corp (Un).....	5	36 1/2	36 1/2	357	36 1/2	Jan	38 1/2 Feb
United Air Lines Inc.....	10	29 1/2	29 1/2	217	28 1/2	Feb	31 1/2 Jan
United Can & Glass Co.....	2 1/2	10 1/2	10 1/2	400	10	Jan	10 1/2 Jan
United Gas Corp common (Un).....	10	28 1/2	28 1/2	30	27 1/2	Jan	27 1/2 Jan
U S Steel Corp common.....	1	40	40 1/2	1,058	40	Feb	44 Jan
Universal Consolidated Oil.....	10	44 1/2	44 1/2	130	41 1/2	Feb	44 1/2 Feb
Victor Equipment Co.....	1	8 1/2	8 1/2	100	8 1/2	Jan	9 Jan
Wailuku Sugar Co (Un).....	20	8	8	50	8	Feb	8 Feb
Warner Bros Pictures (Un).....	5	13 1/2	13 1/2	652	12 1/2	Jan	13 1/2 Jan
Washington Water Power.....	1	27 1/2	27 1/2	56	27 1/2	Jan	27 1/2 Jan
Westates Petroleum common (Un).....	1	55c	56c	4,098	45c	Jan	56c Feb
Preferred (Un).....	1	4 1/2	4 1/2	354	4 1/2	Jan	5 1/2 Jan
West Coast Life Insurance (Un).....	5	30 1/2	30 1/2	111	28 1/2	Jan	31 1/2 Feb
West Indies Sugar.....	1	26	27	50	26 1/2	Jan	26 1/2 Jan
Western Air Lines Inc (Un).....	1	11 1/2	11 1/2	140	11 1/2	Jan	12 Jan
Western Dept Stores.....	25c	10	10 1/2	1,108	9 1/2	Jan	10 1/2 Feb
Western Pacific RR co com.....	100	96 1/2	96 1/2	5	96 1/2	Jan	96 1/2 Jan
Preferred.....	100	96 1/2	96 1/2	6	96 1/2	Jan	96 1/2 Jan
Western Union Telegraph (Un).....	10	43 1/2	43 1/2	5	43 1/2	Jan	43 1/2 Jan
Westinghouse Elec Corp (Un).....	12 1/2	44 1/2	44 1/2	794	44 1/2	Feb	47 1/2 Jan
Willis-Overland Motors (Un).....	1	12 1/2	13	1,470	12 1/2	Jan	13 1/2 Jan
Woolworth (F W) (Un).....	10	46 1/2	46 1/2	439	44 1/2	Jan	47 1/2 Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 20

Montreal Stock Exchange

STOCKS	Canadian Funds				Sales for Week Shares	Range Since Jan. 1			
	Friday Last Sale Price	Week's Range of Prices							
		Per	Low	High		Low	High		
Abitibi Power & Paper common.....	14	13½	14½	9,335	13½	Feb	14½	Jan	
\$1.50 preferred.....	25	26	25½	26	1,010	25½	Jan	26	Feb
Acadia-Atlantic Sugar common.....	1	7	7½	600	6½	Jan	7½	Jan	
Class A.....	1	17	17	185	17	Jan	17	Jan	
Algoma Steel.....	44	43	44	1,725	43	Feb	49½	Jan	
Aluminum Ltd.....	48¾	48½	50¾	5,502	48½	Feb	53½	Jan	
Aluminum Co of Can 4% pfd.....	25	23	23	23	125	23	Feb	23½	Jan
Anglo Canadian Tel Co 4½% pfd.....	50	39	39	39	221	38	Feb	39	Jan
Argus Corp Ltd common.....	100	12	12	12½	775	12	Jan	12½	Feb
4½% preferred.....	100	80	80	80	100	80	Feb	81	Jan
Asbestos Corp common.....	25½	24¾	25¼	2,498	24¾	Feb	26½	Jan	
Atlas Steels Ltd.....	21¼	21	21¼	2,080	20	Jan	23½	Jan	
Bathurst Power & Paper class A.....	44½	44	45	180	43½	Jan	45	Jan	
Class B.....	1	20	20	150	20	Feb	22¼	Jan	
Bell Telephone.....	25	38½	37½	38½	5,874	37½	Jan	39	Jan
Brazilian Tract Lgt & Pwr.....	10½	10½	10½	8,868	10½	Jan	11½	Jan	
British American Bank Note Co.....	1	16½	16½	100	14	Jan	16½	Feb	
British American Oil common.....	19¾	19½	19¾	8,440	19½	Feb	21½	Jan	
British Columbia Elec 4¾% pfd.....	100	90	90	5	88	Jan	88	Jan	
British Columbia Forest Products.....	5½	5	5½	4,905	4 90	Jan	5½	Jan	
British Columbia Power class A.....	35½	35½	36	825	33	Jan	36	Feb	
British Columbia Telephone.....	25	34¼	34¼	34½	345	34	Jan	34½	Jan
Building Products.....	36½	36½	36½	670	35	Jan	37	Jan	
Bulolo Gold Dredging Ltd.....	5	6.50	6.50	300	6.15	Jan	7.00	Feb	
Canada Cement common.....	82	78	82	997	75	Jan	87	Feb	
\$1.30 preferred.....	20	27½	27	27¾	1,158	27	Jan	27¾	Jan
Canada Iron Foundries common.....	10	21½	21¾	22¼	275	21½	Jan	22¾	Feb
Canada Safeway Ltd 1st preferred.....	100	100	100	21	98½	Jan	100	Jan	
2nd preferred.....	100	100	100	65	99	Jan	100	Feb	
Canada Steamship common.....	80	80	80	205	79	Feb	82	Jan	
5% preferred.....	50	47	47	55	46	Feb	48	Jan	
Canadian Breweries.....	19¼	18½	19¼	2,175	18½	Jan	19½	Feb	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 20

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Dominion Tar & Chemical common	37 1/4	37 1/4	37 1/4	1,510	37 Feb	40 1/2 Jan
Red preferred	23 1/4	23 1/4	23 1/4	100	20 Jan	20 1/2 Jan
Dominion Textile common	10 1/2	10 1/2	10 1/2	2,630	10 Jan	10 1/2 Jan
7% preferred	100	100	100	15	141 Jan	141 Jan
Donohue Bros Ltd	13 1/2	13 1/2	13 1/2	385	13 Feb	14 Feb
Dow Brewery Ltd common	15 1/2	15 1/2	15 1/2	1,442	15 1/2 Jan	16 1/2 Feb
Dryden Paper	33 1/2	33 1/2	33 1/2	25	33 1/2 Feb	34 Jan
East Kootenay Power	a5	a5	a5	50	a	a
Esdy Paper Co class A pfd	20	22 1/2	22 1/2	105	22 Jan	23 Feb
Electrolux Corp	1	a12	a12	20	12 Jan	12 1/4 Jan
Famous Players Canadian Corp	1	20 1/4	18 1/4	4,220	18 1/4 Jan	20 1/4 Feb
Foundation Co of Canada common	13 1/4	13 1/4	13 1/4	485	13 1/4 Jan	14 1/4 Jan
Fraser Co's Ltd common	16 1/4	16 1/4	16 1/4	4,335	16 1/4 Feb	17 1/4 Jan
Gatineau Power common	a21 1/4	a21 1/4	a22	970	20 1/4 Jan	22 Jan
5% preferred	100	101	101	40	101 Feb	103 Jan
General Bakeries Ltd	a5 1/4	a5 1/4	a5 1/4	25	4.95 Jan	5 1/4 Jan
General Dynamics	41 1/2	41 1/2	41 1/2	1,420	41 Jan	43 1/4 Jan
General Motors	5	63 1/4	63 1/4	125	63 1/4 Feb	67 Jan
Gen. ral Steel Wares common	a17	a17	a17	115	16 1/4 Jan	17 Jan
5% preferred	100	101	101	60	101 Feb	103 Jan
Gypsum Lime & Alabastine	35 1/2	34	35 1/2	880	34 Jan	36 1/4 Jan
Howard Smith Paper common	18 1/4	17 1/4	18 1/2	3,247	17 1/4 Jan	18 1/2 Feb
Hudson Bay Mining & Smelting	54 1/4	54 1/4	55	2,170	54 1/4 Feb	58 Feb
Husky Oil & Refining	10 1/4	10 1/4	11	290	10 1/4 Feb	12 1/2 Jan
Imperial Oil Ltd	33	32 1/2	33 1/2	2,427	32 1/2 Feb	36 1/4 Jan
Imperial Tobacco of Canada common	10 1/4	10 1/4	10 1/4	8,015	9 1/2 Jan	10 1/4 Feb
4% preferred	25	23 1/2	23 1/2	190	23 Jan	23 1/2 Feb
6% preferred	21	5 1/4	5 1/4	200	5 1/4 Jan	5 1/4 Feb
Industrial Acceptance Corp common	34 1/2	32 1/2	34 1/2	4,845	30 Jan	35 Jan
\$1.50 preferred	30	34 1/2	34 1/2	1,127	32 1/2 Jan	34 1/2 Jan
Inglis (John)	a	11 1/4	11 1/4	100	11 1/4 Feb	12 Jan
International Bronze common	a6	a6	a6	25	5 1/2 Jan	6 1/4 Jan
6% preferred	25	16 1/4	16 1/4	235	16 1/4 Feb	17 Jan
Intl Nickel of Canada common	43 1/4	42 1/4	44	6,373	42 1/4 Feb	46 1/4 Jan
7% preferred	5	a6	a6	7	a	a
International Paper common	7.50	52 1/4	52 1/4	2,995	52 Jan	54 Feb
International Petroleum Co Ltd	a	26 1/4	25 1/4	520	25 Jan	29 Feb
International Power	a70	a70	a70	55	68 Jan	70 1/2 Feb
International Utilities Corp	5	28 1/4	28 1/4	1,265	28 Jan	29 1/4 Jan
\$1.40 preferred	25	30 1/2	30 1/2	715	30 1/2 Feb	32 1/4 Jan
Interprovincial Pipe Line	26	25	28 1/2	6,442	25 Feb	29 1/4 Feb
Jamaica Public Service common	a13 1/2	a13 1/2	a13 1/2	125	12 1/4 Jan	14 Jan
7% preferred	100	a100	a100	8	a	a
Labatt Limited (John)	a	a17	a17	5	17 Jan	17 Jan
Lake of the Woods common	a	33	33	95	30 Jan	33 Feb
7% preferred	100	140	140	20	140 Feb	144 Jan
Laurentide class A	a	9	9	100	9 Feb	10 1/4 Jan
Class B	a	8 1/4	8 1/4	425	8 Jan	8 1/4 Jan
Lewis Bros Ltd	a9 1/4	a9 1/4	a9 1/4	145	a	a
Lindsay (C W)	a	a10	a10	25	10 1/4 Jan	10 1/4 Jan
MacKinnon Struct Steel 5% 1st pfd	100	a92	a92	11	a	a
MacMillan Export class B	a	17 1/4	18 1/4	1,100	17 1/4 Jan	20 1/2 Jan
Mailman Corp Ltd common	a	a19 1/4	a19 1/4	50	a	a
Priority	18 1/4	18 1/4	18 1/4	150	18 1/4 Jan	18 1/4 Jan
Massey-Harris	9 1/4	9 1/4	10	4,882	9 1/4 Jan	10 1/4 Jan
McColl Frontenac Oil	35	35	35 1/2	1,580	34 1/2 Feb	38 Jan
Mitchell (Robt)	a	38 1/2	38 1/2	50	37 Jan	41 Jan
Molson Breweries Ltd class A	a	25 1/4	26	380	25 Feb	26 1/2 Jan
Class B	a	25 1/4	25 1/4	30	25 1/4 Feb	26 Jan
Montreal Locomotive	a14 1/4	a14 1/4	a14 1/4	165	15 Jan	15 1/4 Jan
Morgan 4 1/4% preferred	100	97	97	25	96 Jan	97 Feb
National Steel Car	26 1/4	26	26 1/4	720	26 Jan	27 1/4 Jan
Niagara Wire Weaving	a	36	36	110	35 Jan	36 Feb
Noranda Mines Ltd	77	76	77	1,236	75 Jan	78 1/4 Feb
Ogilvie Flour Mills common	30 1/2	30 1/2	31	515	30 Jan	31 Jan
7% preferred	100	145	145	35	145 Feb	145 Feb
Ontario Steel Products	a18 1/2	a18 1/2	a19	245	19 Feb	20 Jan
Page-Hersey Tubes	a	69	70	50	69 Feb	72 Jan
Placer Development	43 1/2	41 1/2	43 1/2	1,675	39 Jan	45 Jan
Powell River Company	22 1/2	22 1/2	22 1/2	1,445	22 1/2 Feb	23 1/4 Jan
Power Corp of Canada	38	37	38	2,310	35 Jan	38 Feb
Price Bros & Co Ltd common	31 1/2	31 1/2	32 1/2	3,311	31 1/4 Jan	32 1/2 Jan
4% preferred	100	a89	a89	10	a	a
Provincial Transport	13 1/2	13 1/2	13 1/2	100	12 1/2 Jan	14 1/4 Feb
Quebec Power	19 1/2	19 1/2	19 1/2	340	18 1/2 Jan	21 Jan
Rolland Paper common	a	a14 1/4	a14 1/4	5	13 1/2 Feb	14 Feb
4% preferred	100	76	76	250	75 Feb	75 Feb
Royalite Oil Co Ltd	15	15	16	667	15 Feb	16 1/4 Jan
Saguenay Power 4 1/4% preferred	100	98 1/2	98 1/2	25	98 1/4 Jan	98 1/2 Jan
St Lawrence Corp common	33 1/2	33	34	720	32 Jan	34 1/4 Jan
Shawinigan Water & Power com	41	40 1/4	41 1/4	2,162	40 1/2 Feb	42 1/4 Jan
Series A 4% preferred	50	42 1/2	42 1/2	185	42 1/2 Feb	43 1/4 Jan
Class B 4 1/4%	50	47 1/2	47 1/2	30	47 1/2 Jan	48 1/2 Jan
Sherwins Williams of Canada com	a	20 1/2	20 1/2	100	20 1/2 Jan	22 Jan
Sicks' Breweries common	21	20 1/2	21	625	20 Jan	21 Feb
Voting trust certificates	a20 1/2	a20 1/2	a20 1/2	315	20 Feb	20 Feb
Simpsons new common	13	12 1/2	13	4,783	12 1/2 Feb	13 1/4 Feb
Southern Co	21 1/2	21 1/2	21 1/2	525	21 Jan	21 1/2 Jan
Southern Canada Power	28	28	30	285	27 1/4 Jan	30 Feb
Steel Co of Canada common	32 1/4	32 1/4	33	1,165	32 1/4 Jan	34 1/4 Jan
Preferred	5	33	32 1/4	495	32 1/4 Feb	34 Jan
Thrift Stores Ltd	16 1/4	15 1/2	16 1/4	1,065	13 1/2 Jan	17 Feb
Tooke Brothers	a	4	4	830	4 Jan	4 Jan
Triad Oils	2.50	2.35	2.50	3,825	2.30 Feb	2.80 Jan
Tuckett Tobacco 7% preferred	100	125	125	5	125 Feb	130 Jan
United Steel Corp	14 1/4	13 1/4	14 1/4	5,310	11 1/4 Jan	14 1/4 Feb
Wabasso Cotton	a	a15 1/4	a15 1/4	75	15 Feb	15 1/4 Jan
Walker Gooderham & Worts	46 1/4	45	46 1/4	2,885	43 1/4 Jan	46 1/4 Jan
Western Leaseholds	a	6.30	6.30	100	6.30 Jan	6.75 Jan
Western (Geo) common	a	29	29	234	26 1/2 Jan	30 Jan
4 1/2% preferred	100	a92 1/2	a92 1/2	5	91 1/4 Jan	91 1/4 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Winnipeg Electric 5% preferred	100	a99	a99	10	95 1/2 Jan	100 Feb
Zellers Limited common	a	19	20	2,225	18 1/2 Jan	20 Feb
5% preferred	25	25	25	75	25 Jan	25 Jan
Banks—						
Canadienne	10	24	24	700	23 Jan	24 Jan
Commuter	10	30	29 1/2	2,735	28 1/2 Jan	30 1/4 Feb
Dominion	10	29 1/2	29 1/2	375	28 1/4 Jan	29 1/2 Jan
Montreal	10	32 1/2	31 1/4	2,632	31 Jan	33 Feb
Nova Scotia	10	40 1/4	39 1/2	1,691	39 1/2 Jan	40 1/4 Jan
Royal	10	34 1/4	33 1/4	1,522	31 1/4 Jan	35 Feb
Toronto	10	a41	a41	10	40 1/4 Feb	40 1/4 Feb

Montreal Curb Market

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Anglo-Can Pulp & Paper Mills Ltd	a	23 1/4	23 1/4	900	23 1/4 Feb	25 Jan
Anglo Nfld Development Co	5	9	8 1/4	4,985	8 1/2 Feb	9 1/4 Jan
Belding-Corticelli Limited common	100	a13	a13	100	a	a
Belding-Corticelli 7% preferred	100	13	13	750	13 Feb	14 Feb
British Columbia Packers Ltd cl B	a	8 1/4	8 1/4	100	8 1/4 Jan	9 Jan
Brown Company common	1	10	8 1/4	9,679	8 1/4 Feb	10 1/4 Jan
85 conv 1st preferred	a	95	95	105	95 Jan	97 1/2 Jan
83 2nd prior preferred	a	48 1/2	48	745	47 1/2 Feb	48 1/2 Jan
Butterfly Hosiery Co Ltd	1	6	6	100	6 Jan	6 1/4 Jan
Canada & Dominion Sugar Co Ltd	a	16 1/2	16 1/2	1,710	16 Jan	17 Jan
Canada Maltng Co Ltd	a	50	50	195	50 Feb	53 1/2 Jan
Canada Packers Ltd class B	a	29 1/2	29 1/2	50	29 1/2 Jan	29 1/2 Feb
Canadian Dredge & Dock Co Ltd	a	50 1/2	50 1/2	100	46 Jan	53 Jan
Canadian General Electric Co	50	a415	a415	5	425 Feb	435 Feb
Canadian General Investments Ltd	a	25 1/4	25 1/4	10	24 1/4 Jan	25 1/4 Jan
Canadian Industries Ltd common	a	40 1/2	40	1,495	37 1/4 Jan	41 1/4 Jan
Canin Inter Inv Trust 5% pfd	100	a83	a83	3	a	a
Canadian Silk Products class A	a	a12	a12	50	a	a
Canadian Western Lumber Co	a	9 1/4	9 1/4	9,140	8 1/4 Jan	10 1/4 Feb
Canadian Westinghouse Company Ltd	a	a70	a70	3	65 Jan	70 1/4 Feb
Catell Food Products class A	a	a17 1/2	a17 1/2	40	18 Jan	18 Jan
Class B	a	a23 1/4	a23 1/4	20	a	a
Claude Neon General Advert Ltd cl B	100	3.95	3.95	500	3.40 Jan	4.00 Jan
Preferred	a	32	32	50	32 Feb	32 Feb
Commercial Alcohols Ltd common	a	3.25	3.25	490	3.25 Feb	3.75 Jan
Consolidated Div Standard sec A	a	a1.05	a1.10	74	a	a
Preferred	a	a26	a26	12	25 Jan	26 Jan
Consolidated Paper Corp Ltd	a	36 1/2	35 1/4	3,983	35 Jan	36 1/2 Feb
Crain Ltd (R L)	a	a12	a12	50	a	a
David & Frere Limitee class A	50	a40	a39	55	38 1/2 Jan	38 1/2 Jan
Class B	a	63	56	125	56 Feb	63 Feb
Dominion Engineering Works Ltd	a	24 1/2	24 1/2	310	24 1/2 Jan	26 1/4 Jan
Dominion Oilcloth & Linoleum Co Ltd	a	33 1/4	33 1/4	25	33 1/4 Feb	35 1/4 Feb
Dominion Square Corp	a	a66	a66	54	66 1/2 Jan	67 Jan
Dominion Structural Steel Ltd	a	a22	a22	35	22 Jan	22 Jan
Eastern Steel Products Ltd	a	7 1/4	7 1/4	300	7 Feb	8 Jan
Fleet Mfg Ltd	a	1.60	1.60	7,580	1.10 Jan	2.25 Feb
Ford Motor Co of Can class A	a	62 1/4	61 1/2	2,606	61 1/2 Feb	66 Feb
Foreign Power Sec Corp Ltd com	a	60c	60c	135	60c Jan	60c Jan
6% red preferred	100	29 1/2	29 1/2	330	23 Jan	33 Feb
Great Lakes Paper Co Ltd common	a	15 1/4	15 1/4	2,090	15 1/2 Jan	17 1/4 Jan
Interprovincial Utilities Ltd	a	4.55	4.55	150	3.80 Jan	4.95 Jan
Investment Foundation Ltd	a	a27 1/2	a27 1/2	5	27 1/2 Jan	28 Jan
Lambert (Alfred) Inc	1	11	11	900	11 Jan	11 Jan
Loblaws Groceries Co Ltd class A	a	37	37	50	37 Feb	37 1/2 Jan
London Canadian Invest Corp	1	3.40	3.40	25	3.25 Jan	3.40 Feb
Lowney Co Ltd (Walter M)	a	a14	a14	25	13 1/2 Jan	14 Jan
Maple Leaf Milling Co Ltd	a	8	8 1/4	210	8 Feb	8 1/4 Jan
Maxwell Limited	a	a6 1/2	a6 1/2	30	a	a
McColl-Frontenac Oil 4% pfd	100	a86	a86	10	86 Feb	86 Feb
Mersey Paper Co Ltd	a	91	91	38	91 Feb	92 Jan
Mexican Light & Power Co Ltd pfd	a	5 1/2	5 1/2	100	5 1/2 Feb	6 1/4 Jan
Mica of Canada Ltd	10	1.35	1.35	100	1.20 Feb	1.50 Jan
Minnesota & Ontario Paper Co	5	25	25	690	24 1/2 Feb	27 Jan
Moore Corp common	a	25	24 1/2	1,025	24 1/2 Feb	25 1/4 Jan
Orange Crush Ltd	a	a3.40	a3.40	170	3.15 Jan	3.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 20

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Copper-Man Mines Ltd.	1	54c	54c	54c	57c	78,400	40c Jan	57c Feb
Cortez Explorations Ltd.	1	6c	6c	5c	6½c	5,400	4c Jan	6½c Feb
Courmor Mining Co Ltd.	1	—	10½c	10½c	—	500	7c Jan	10½c Feb
Delta Minerals Ltd.	1	—	21c	21c	—	500	21c Feb	21c Feb
Dome Mines Ltd.	—	—	19½c	20½c	—	460	19½c Feb	20½c Jan
Dominion Asbestos	1	3.35	3.00	3.55	—	8,600	2.90 Feb	4.20 Jan
Donalda Mines Ltd.	1	—	61c	63c	—	6,500	50c Jan	68c Feb
East Rim Nickel	1	1.35	1.35	1.35	—	700	1.34 Jan	1.60 Jan
East Sullivan Mines Ltd.	1	5.75	5.75	6.40	—	5,000	5.75 Feb	6.70 Jan
El Sol Gold Mines Ltd.	1	—	9c	10c	—	2,500	8c Jan	12c Feb
Falconbridge Nickel Mines Ltd.	—	—	19½c	20c	—	300	19½c Feb	23½c Jan
Fenimore	—	—	80c	80c	—	500	80c Feb	88c Jan
Fontana Mines (1945) Ltd.	1	3c	3c	5c	—	4,850	3c Feb	6c Feb
Probiasher Ltd.	—	8.20	7.90	9.25	—	51,650	5.90 Jan	9.25 Feb
Giant Yellowknife Gold Mines	—	—	10	10½c	—	200	9.90 Feb	11½c Jan
Graham Bousquet Gold Mines Ltd.	1	94c	79c	1.05c	—	115,400	58c Feb	1.05c Jan
Grandines Mines Ltd.	1	42c	40c	55c	—	11,700	38c Feb	61c Jan
Gunnar Gold Mines Ltd.	1	11	7.70	11½c	—	7,800	3.95 Jan	11½c Feb
Hillcrest Collieries	—	40c	40c	40c	—	684	40c Feb	40c Feb
Hollinger Cons Gold Mines Ltd.	—	15½c	15½c	15½c	—	420	15c Jan	15½c Jan
Inspiration	1	2.65	88c	8.00	—	286,100	48c Jan	5.00 Feb
Iso Uranium Mines	1	1.47	1.18	1.49	—	444,050	1.18 Feb	1.49 Feb
Jack Lake Mines Ltd.	1	5c	4c	5c	—	25,500	2½c Jan	5c Feb
Jaculet Mines Ltd.	1	20c	16c	24c	—	116,600	10c Jan	24c Feb
Kayrand Minq Devl Co Ltd.	1	12c	10c	12c	—	21,000	7½c Jan	12c Jan
Kenmayo Yukon Mines	1	12½c	11c	13c	—	19,300	10c Jan	14c Jan
Kerr-Addison Gold Mines Ltd.	1	—	19	19	—	300	19 Feb	20½c Jan
Keybocon Mines Ltd.	—	21c	20c	25c	—	22,500	20c Feb	47c Jan
Labrador Mining & Explor Co Ltd.	1	10½c	10½c	10½c	—	1,600	9.75 Jan	10½c Feb
Ladulama Gold Mines Ltd.	—	53c	53c	59c	—	22,600	26c Jan	80c Feb
Lafayette Asbestos Mines Ltd.	1	49c	47c	57c	—	62,500	47c Feb	70c Jan
Lake Dufault Mines Ltd.	1	—	1.15	1.27	—	1,500	95c Jan	1.27 Feb
Lake Lingside	1	52c	46c	52c	—	6,000	21c Jan	52c Feb
Lake Lingside	1	—	5c	12c	—	152,100	4c Jan	7½c Feb
Laville Mines Ltd.	1	9½c	8½c	11c	—	15,000	6c Jan	12c Jan
Lingside Gold Mines Ltd.	1	8c	8c	9½c	—	6,600	4c Jan	9½c Feb
Louvicourt Goldfields Ltd.	1	21c	19c	22c	—	11,000	17½c Jan	25c Jan
Mackeno Mines Ltd.	1	—	95c	95c	—	500	95c Jan	95c Jan
Madsen Red Lake Gold Mines	1	—	57c	57c	—	10,000	56c Jan	1.58 Jan
McIntyre-Porcupine Mines Ltd.	—	65	65	65½c	—	195	65 Feb	69½c Jan
Merrill Island Mining Corp Ltd.	1	52	49c	57c	—	44,000	38c Jan	60c Feb
Minda Scotia Mines Ltd.	—	—	15c	15c	—	15,800	13c Feb	15c Feb
Mining Corp of Canada Ltd.	—	13½c	13½c	13½c	—	3,400	13½c Jan	14½c Jan
Mogador Mines Ltd.	1	30c	28c	30c	—	5,500	28c Feb	36c Jan
Monpas Mines Ltd.	—	—	7c	7c	—	1,500	5c Jan	8c Jan
Montauban Mines Ltd.	—	—	50c	55c	—	7,000	50c Jan	60c Jan
Nechi Cons Dredging Ltd.	1	—	42c	42c	—	700	40c Jan	47c Jan
New Alger Mines Ltd.	1	—	20c	23c	—	10,000	16c Jan	23c Feb
New Calumet Mines Ltd.	1	1.00	1.00	1.05	—	2,000	1.00 Jan	1.30 Feb
New Formaque Mines Ltd.	1	22c	22c	25c	—	12,000	14c Jan	36c Jan
New Goldvue Mines Ltd.	1	50½c	40c	54c	—	75,250	34c Jan	54c Feb
New Highbridge Mining Co.	—	—	55c	56c	—	4,500	47c Feb	67c Feb
New Larder U Island Mines	1	2.15	2.10	2.40	—	62,800	82c Jan	2.59 Jan
New Louvre Mines Ltd.	1	—	16c	16c	—	1,000	10c Jan	16c Feb
New Pacific Coal & Oils Ltd.	—	58c	55½c	60c	—	10,200	56½c Jan	66c Feb
New Santiago Mines Ltd.	—	50c	15c	12½c	—	40,150	10c Jan	15c Feb
Normetal Mining Corp Ltd.	—	—	3.40	3.45	—	500	3.25 Feb	4.20 Jan
Nubar Mines Ltd.	1	45c	42c	47c	—	68,000	27c Jan	77c Jan
O'Brien Gold Mines Ltd.	1	1.00	1.00	1.01	—	400	1.00 Jan	1.04 Jan
Paramaque Mines Ltd.	1	—	9c	9c	—	1,000	9c Feb	9c Feb
Pato Cons Gold Dredging Ltd.	1	—	3.50	3.50	—	900	3.05 Jan	3.55 Feb
Perchecourt Gold Fields Ltd.	1	25c	25c	28½c	—	6,100	23½c Jan	33c Jan
Pickle Crow Gold Mines Ltd.	1	—	1.45	1.45	—	100	1.45 Feb	1.45 Feb
Pitt Gold Mining Co Ltd.	1	—	4½c	5c	—	5,000	3c Jan	5c Jan
Porcupine Peninsula Mines Ltd.	1	—	18½c	21c	—	4,000	10c Feb	24c Jan
Porcupine Prime Mines Ltd.	1	—	5½c	5½c	—	5,000	5c Jan	7c Jan
Above issue being exchanged for Brunhurst Mines, Ltd. (one new for each two old)								
Que Chibougamau Gold Fields Ltd.	1	16c	14c	16c	—	3,500	14c Feb	27c Feb
Quebec Copper Corp Ltd.	1	95c	95c	1.07	—	6,000	88c Jan	1.54 Jan
Quebec Labrador Development Co Ltd.	1	18½c	18c	19c	—	20,000	18c Feb	21c Jan
Quebec Manitou Mines Ltd.	1	—	1.12	1.12	—	200	1.12 Feb	1.55 Jan
Quebec Smelting & Refining Ltd.	1	18c	15c	19½c	—	89,000	8c Jan	22c Feb
Quebec Yellowknife Gold Mines Ltd.	1	—	5½c	6c	—	15,500	4c Feb	7c Jan
Quemont Mining Corp Ltd.	—	—	19½c	19½c	—	225	18½c Jan	22 Jan
Rix-Athabasca Uranium Mines Ltd.	1	3.10	3.00	3.25	—	32,300	1.67 Jan	3.40 Feb
Royan Gold Fields Ltd.	1	10½c	10c	11c	—	10,000	8½c Jan	13c Jan
Sherritt-Gordon Mines Ltd.	1	5.10	5.00	5.10	—	2,400	5.00 Feb	5.80 Jan
Siscoe Gold Mines Ltd.	1	—	55c	55c	—	1,000	52c Jan	63c Jan
Stadacona Mines (1944) Ltd.	—	36c	36c	38c	—	3,593	32c Jan	42c Jan
Standard Gold Mines Ltd.	1	11½c	9½c	11½c	—	7,000	9½c Jan	12c Jan
Steeloy Mining Corp.	1	14c	13½c	16c	—	81,000	13½c Feb	16c Feb
Steep Rock Iron Mines Ltd.	1	9.25	8.50	9.30	—	6,175	7.35 Jan	9.30 Feb
Sullivan Cons Mines Ltd.	1	2.70	2.65	2.75	—	2,650	2.65 Feb	2.99 Jan
Tache Lake Mines Ltd.	1	30c	28c	32c	—	33,900	21c Jan	39c Jan
Tibbelsmont Gold Fields Ltd.	1	—	8c	8c	—	3,000	8c Jan	9c Feb
Tobitt Silver Mines Ltd.	1	—	1.40	1.55	—	2,700	1.30 Jan	1.65 Jan
Trebor Mines Ltd.	1	29c	21c	29c	—	151,100	11½c Jan	29c Feb
United Asbestos Corp Ltd.	1	4.05	3.45	4.15	—	36,900	2.40 Jan	4.20 Jan
Ventures Ltd.	—	—	22½c	23½c	—	650	22½c Feb	24½c Jan
Villbona Gold Mines Ltd.	1	—	19c	20c	—	10,500	9c Jan	20c Feb
Above issue being exchanged for Avillabona Mines, Ltd. (one new for two old)								
Vinray Malartic Mines Ltd.	1	4½c	3c	4½c	—	53,000	2½c Jan	4½c Feb
Violamac Mines	1	2.55	2.25	2.70	—	61,400	1.38 Jan	2.70 Feb
Weeden Pyrite & Copper	1	47c	47c	48c	—	19,000	47c Feb	61c Jan
Wendell Mineral Products	1	36c	35c	38c	—	11,000	35c Feb	43c Jan
Western Tungsten Copper Mines Ltd.	1	3.90	3.70	4.10	—	49,200	3.50 Jan	4.40 Jan
Westville Mines Ltd.	1	6c	5½c	7c	—	189,000	3c Jan	7c Feb
Wright Hargreaves Mines Ltd.	—	—	1.45	1.45	—	500	1.45 Feb	2.00 Feb
Oil Stocks—								
Anglo-Canadian Oil Co Ltd.	—	—	7.10	7.15	—	200	7.10 Feb	8.25 Jan
Antone Petroleum Ltd.	1	76c	65c	80c	—	182,100	63c Jan	80c Jan
Bailey Seiburn Oils & Gas class A	1	—	4.80	4.80	—	300	4.80 Feb	5.90 Jan
Calalta Petroleum Ltd.	25c	—	50c	53c	—	1,500	50c Jan	54c Jan
Calgary & Edmonton Corporation Ltd.	—	—	12½c	12½c	—	400	12½c Feb	14½c Jan
Calvan Petroleum Ltd.	—	5.85	5.85	5.85	—	500	5.65 Feb	6.60 Jan
Canada Oils Lands Ltd.	—	4.70	4.40	4.70	—	6,150	3.10 Jan	5.10 Jan
Canada Southern Oils Ltd.	1	—	10½c	10½c	—	25	10½c Jan	11½c Jan
Canadian Admiral Oils Ltd.	—	—	75c	80c	—	5,500	72c Jan	95c Jan
Canadian Pipe Lines Producers Ltd.	1	—	1.80	1.85	—	600	1.80 Feb	2.15 Jan
Central Explorers Ltd.	—	—	5.30	5.50	—	3,400	5.00 Jan	5.95 Jan
Central Leduc Oils Ltd.	—	3.55	3.55	3.70	—	1,600	3.55 Feb	4.25 Jan
Consolidated Cordasun Oils Ltd.	1	64c	64c	65c	—	26,100	63c Feb	80c Jan
Consolidated Peak Oils	1	50c	50c	50c	—	500	50c Feb	1.27 Jan

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Del Rio Producers Ltd.	—	3.00	3.00	3.05	—	2,000	3.00 Feb	3.70 Jan
East Crest Oil Co Ltd.	—	11c	11c	11c	—	500	11c Jan	12c Jan
Empire Oils & Minerals	1	75c	70	85c	—	13,300	70c Feb	1.18 Jan
Empire Petroleum Ltd.	—	33c	30c	34c	—	5,400	29½c Feb	40c Jan
Federated Petroleum Ltd.	—	—	7.00	7.00	—	109	6.75 Jan	7.50 Jan
Gaspe Oil Ventures Ltd.	1	1.80	1.75	2.25	—	4,000	1.75 Feb	2.55 Jan
Home Oil Co Ltd.	—	11	10½c	11	—	1,140	9½c Feb	13½c Jan
Jet Oils Ltd.	1	47	41c	47c	—	7,700	41c Feb	55c Jan
Kroy Oils Ltd.	—	—	1.65	1.71	—	800	1.65 Feb	1.92 Jan
Long Island Petroleum Ltd.	—	22c	22c	24c	—	2,000	22c Feb	27c Jan
New British & Dominion Oil Ltd.	—	—	2.35	2.35	—	100	2.20 Feb	2.50 Jan
New Continental Oil Co of Can Ltd.	—	1.23	1.23	1.33	—	5,700	1.23 Jan	1.52 Jan
New Pacalta Oils Co Ltd.	—	10½c	10½c	11c	—	3,000	9½c Jan	11c Feb
Okalta Oils Ltd.	—	—	2.85	2.90	—	300	2.75 Feb	3.30 Jan
Omnitrans Exploration Ltd.	—	7c	6c	8½c	—	16,000	3½c Jan	8½c Feb
Pacific Petroleum Ltd.	1	11½c	11½c	12½c	—	1,125	11c Feb	12½c Feb
Phillips Oil Co Ltd.	1	1.80	1.70	1.85	—	5,600	1.40 Jan	1.90 Jan
Quebec Oils Development Ltd.	1	1.40	1.30	1.50	—	3,200	1.25 Jan	1.68 Jan
Souris Valley Oil Co Ltd.	—	—	80c	80c	—	500	75c Feb	1.05 Jan
Sweet Grass Oils	—	—	68c	71c	—	3,800	63c Jan	77c Feb
Tor American Oils Ltd.	1	46c	40c	50c	—	92,300	39c Jan	60c Jan
Tri-Tor Oils Ltd.	1	1.12	91c	1.14	—	54,200	89c Jan	1.15 Jan
Westburne Oil Co Ltd.	—	—	80c	80c	—	51,100	80c Jan	90c Jan
Western Homestead Oils Ltd.	10c	1.51	1.40	1.62	—	11,400	1.35 Feb	1.65 Jan

CANADIAN GOLD STOCKS

We specialize in and have complete information on all
CANADIAN GOLD STOCKS

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C. C. FIELDS & CO.
200 BAY STREET, TORONTO, CANADA

Members—The Toronto Stock Exchange

Toronto Stock Exchange

STOCKS	Canadian Funds						
	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		for Week	Low
	Price	of Prices	Shares				
Abitibi Power & Paper common	—	14½	13½	14½	5,385	13½	Feb 14½ Jan
\$1.50 preferred	20	26	25½	26	1,019	25½	Jan 26 Feb
Acadia-Atlantic class A	—	17	16½	17	815	16½	Feb 17½ Jan
Common	—	7	7	7½	385	6½	Feb 7½ Jan
Preferred	100	—	97	97	30	97	Jan 99 Jan
Acadia-Uranium	1	29c	24c	31c	230,050	14c	Jan 48c Feb
Acme Gas & Oil	—	23c	18c	23c	27,000	17c	Jan 30c Feb
Agnew-Surpass	—	—	7	8½	1,325	7	Feb 9 Jan
Ajax Petroleum	—	1.35	1.30	1.47	34,500	1.30	Feb 1.60 Jan
Akaicho Yellow Knife	1	1.20	1.15	1.20	7,300	1.11	Feb 1.35 Jan
Albermont Petroleum	—	2.50	2.40	2.75	58,240	2.11	Jan 2.80 Feb
Alberta Consolidated Gas	—	3.75	3.65	3.75	900	3.35	Jan 3.75 Feb
Alberta Distillers v t c	—	—	1.60	1.70	1,000	1.60	Feb 2.25 Jan
Algoma Steel	—	44	43	44	1,409	43	Feb 49½ Jan
Aluminium Ltd	—	48½	48½	50½	4,968	48½	Feb 53½ Jan
Aluminum Can preferred	25	23½	22½	23½	684	22½	Feb 23½ Jan
Amalgamated Larder	1	—	20½	21½	3,300	19c	Jan 30c Jan
American Leduc Petroleum Ltd	—	40c	39½c	42c	14,300	39½c	Feb 54c Jan
American Nepheline	—	—	68c	63c	4,700	68c	Jan 74c Jan
American Yellowknife	1	25c	24c	26½c	67,200	22½c	Jan 40c Jan
Amurex Oils	1	9.35	9.35	9.50	1,940	9.35	Feb 9.50 Feb
Anacon Lead	—	2.65	2.50	2.75	10,700	2.59	Feb 3.30 Jan
Rights	—	4c	4c	6c	147,340	4c	Feb 13c Feb
Anchor Petroleum	1	15½c	11½c	16c	39,100	10½c	Jan 21c Jan
Anglo-Canadian Oil	—	7.00	6.80	7.25	5,740	6.80	Feb 8.25 Jan
Anglo-Huronian	—	—	12½	12½	100	12½	Jan 13½ Jan
Anglo Rouyn Mines	1	62c	60c	75c	131,850	35c	Feb 80c Feb
Ankeno Mines	1	23c	23c	27c	110,800	20c	Feb 30c Jan
Apex Consolidated Resources	—	7c	6c	8c	17,000	5½c	Jan 10c Feb
Aquarius Porcupine	1	22c	17c	29c	158,900	9c	Jan 29c Feb
Area Mines	1	41c	35c	45c	21,000	32c	Jan 55c Jan
Argus Corp common	—	—	11½	12½	1,295	11½	Feb 12½ Feb
Preferred	100	79	79	81	65	78½	Jan 82 Jan
Arjon Gold	1	11½c	10c	12c	16,100	8c	Jan 16c Jan
Armistice	1	20c	16½c	23c	158,400	6½c	Jan 23c Feb
Ascot Metals Corp	1	65c	62c	70c	43,150	60c	Jan 84c Jan
Ashdown Hardware class B	10	—	18½	18½	65	18½	Feb 19 Feb
Asher Oil Co Ltd	—	1.75	1.65	1.78	47,750	1.65	Feb 1.88 Jan
Athons Mines (1937)	1	22c	20c	23c	218,993	14c	Jan 27c Feb
Atlas Steels	—	21	21	21½	2,600	20½	Jan 23½ Jan
Atlas Yellowknife	1	—	13c	15c	8,760	11c	Feb 16c Jan
Atlin-Ruffner Mines	1	13c	12c	13½c	44,300	8c	Jan 16c Feb
Aubelle Mines	1	9½c	9½c	13½c	26,500	6½c	Jan 20c Jan
Aumaque	1	23c	18c	24c	94,000	15c	Jan 24c Feb
Aunor Gold	1	2.90	2.76	2.90	2,000	2.75	Feb 3.10 Jan
Avillabona Mines Ltd	1	38c	35c	42c	182,530	35c	Feb 42c Feb
Bagnmac Mines	1	31c	22c	42c	560,300	19c	Jan 42c Feb
Bailey Selburn Oil & Gas class A	1	4.80	4.60	4.85	9,260	4.60	Feb 5.80 Jan
Banff Oil	50c	1.95	1.90	2.00	6,560	1.90	Feb 2.35 Jan
Bankfield Consolidated	1	9½c	9c	9½c	17,500	6½c	Jan 12c Jan
Bank of Montreal	10	32½	31½	32½	1,430	31½	Feb 33 Feb
Bank of Nova Scotia	10	40	39½	40	1,135	39	Feb 40½ Jan
Bank of Toronto	10	—	41½	42	230	39½	Jan 42 Jan
Barcelona Traction	—	1.50	1.50	1.50	150	1.50	Feb 1.50 Feb
Barnat Mines	1	1.35	1.12	1.45	92,550	1.05	Jan 1.45 Feb

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 20

FRAME, McFADYEN & Co.

INDUSTRIAL, MINING AND
OIL SECURITIES25 KING STREET W.—EMPIRE 4-5161
TORONTO

Members: The Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Barrick Mines Ltd.	1	3.10	3.05	3.25	7,475	3.05 Feb	4.20 Jan
Warrants		1.40	1.30	1.60	2,940	1.30 Feb	1.95 Jan
Barymin Co Ltd.		—	1.30	1.36	4,850	1.30 Jan	1.50 Jan
Base Metals Mining		23c	22c	25 1/2c	27,300	22c Feb	35c Jan
Bata Petroleum Ltd.		35c	35c	39c	24,900	35c Feb	49c Jan
Bathurst Power class A		43 1/2	43 1/2	44	63	43 1/2 Jan	55 Jan
Beattie-Duquesne		—	40c	42c	14,344	35c Jan	49c Jan
Beatty Bros.		7 1/2	7 1/2	7 3/4	275	7 Feb	8 Jan
Beaver Lodge Uranium Mines	1	1.85	1.88	2.10	27,900	1.78 Feb	2.10 Feb
Bell Telephone	25	38 1/2	37	38 1/2	8,823	37 Feb	39 Jan
Bellekeno Mines	1	43c	42c	56c	67,200	42c Feb	72c Jan
Bellefleur Quebec	1	1.10	1.04	1.15	2,600	3.25 Jan	3.75 Jan
Bevcourt Gold	1	94c	79c	99c	311,250	79c Feb	1.00 Jan
Rights		1c	1/2c	1c	2,130,199	1/2c Feb	2c Jan
Bibb Yukon Mines	1	22c	21c	24c	26,800	20c Jan	30c Jan
Bidgood Kirkland	1	10 1/2c	9c	11c	27,000	8c Jan	14c Jan
Bonjo Mines	1	—	37c	44c	160,650	19c Jan	49c Jan
Bonville Gold	1	36c	21c	43c	1,887,150	2 1/2c Jan	43c Feb
Bordulac	1	15c	14c	16c	14,700	12 1/2c Jan	20c Jan
Boymar	1	14 1/2c	14c	18c	93,422	12 1/2c Jan	20c Feb
Brasorne Mines	1	4.80	4.80	4.90	710	4.60 Feb	5.25 Feb
Braisman Petroleum	1	1.65	1.61	1.70	1,200	1.30 Feb	1.90 Jan
Brantford Cordage class A	1	15	14 1/2	15	163	14 1/2c Feb	15 1/2c Jan
Brantford Roofing class A	1	14 1/2	14	14 1/2	130	14 Feb	15 Jan
Brazilian Traction ordinary		10 1/2	10 1/2	10 1/2	11,925	9 1/2 Jan	11 1/2 Jan
Brews Red Lake	1	14 1/2c	10c	17c	545,300	9c Jan	17c Feb
Bristol Oils	1	—	36c	40c	6,025	36c Feb	52c Jan
Britalta Petroleum	1	6.15	6.00	6.75	20,875	6.00 Feb	10 1/2 Jan
British American Oil common	1	19 1/2	19 1/2	19 1/2	5,088	19 1/2 Feb	21 1/2 Jan
British Columbia Elec preferred	100	77	77	77	50	76 Feb	78 Jan
4 1/2 preferred	100	89	88	89 1/2	84	87 Jan	90 1/2 Feb
5 preferred	50	47	47	48 1/2	95	47 Jan	48 1/2 Jan
British Columbia Forest Products	1	4.85	4.85	5 1/2	3,100	4.85 Feb	5 1/2 Jan
British Columbia Packers class A	1	14	14	15	365	12 1/2 Jan	15 Jan
Class B	1	9	8 1/2	9	375	8 Jan	9 1/2 Jan
British Columbia Power class A	1	—	35 1/2	36	579	33 Feb	36 Feb
Class B	1	—	7 1/2	7 3/4	400	7 1/2 Jan	7 3/4 Jan
British Empire Oil class A	1	1.00	99c	1.10	46,200	99c Feb	1.40 Jan
Brouhan Reef Mines	1	3.20	3.20	3.20	2,500	2.99 Jan	3.30 Jan
Bruck Mills class A	1	18 1/2	18 1/2	18 1/2	20	18 1/2 Feb	18 1/2 Feb
Brunswick Mines Ltd.	1	31c	30c	41c	159,035	30c Feb	41c Feb
Brunswick Mining & Smelting	1	16 1/2c	15 1/2c	18 1/2c	27,930	15c Feb	18 1/2c Feb
Buffadon Gold	1	14c	11c	15c	194,100	11c Jan	15c Jan
Buffalo Ankerite	1	90c	75c	95c	6,380	50 1/2c Jan	1.05 Feb
Buffalo Canadian	1	31c	30c	35c	97,800	19 1/2c Jan	35c Feb
Buffalo Red Lake	1	7 1/2c	5 1/2c	8c	30,000	5c Jan	8c Jan
Building Products	1	36 1/2	36	36 1/2	375	34 Jan	37 Jan
Bulldog Yellow Knife	1	—	26c	30c	9,100	22c Jan	34c Jan
Bunker Hill	1	11c	8 1/2c	30c	62,500	7 1/2c Jan	12c Feb
Burlington Steel	1	20	20	20 1/2	582	20 Jan	21 Jan
Burns & Co class B	1	32 1/2	31 1/2	32 1/2	410	30 Jan	32 1/2 Feb
Burrard class A	1	7 1/2	7 1/2	7 3/4	750	7c Feb	8 1/2 Jan
Calder Bousquet	1	17 1/2c	13c	19c	484,490	7 1/2c Jan	19c Feb
Calgary & Edmonton	1	12 1/2	12 1/2	13 1/2	2,410	12 1/2 Feb	14 1/2 Jan
Callinan Flin Flon	1	24c	20c	25c	64,096	18 1/2c Jan	28 1/2c Jan
Calmont Oils	1	1.60	1.60	1.75	80,975	1.55 Jan	2.12 Jan
Calnorth Oils	1	46c	45c	49 1/2c	10,000	45c Feb	73c Jan
Calvan Cons Oil & Gas	1	5.80	5.75	6.00	3,490	5.65 Feb	6.65 Jan
Campbell Chibougamau	1	2.75	2.55	2.75	10,100	2.25 Jan	3.05 Jan
Campbell Red Lake	1	9.70	9.50	9.70	3,950	9.50 Jan	10.50 Jan
Canada Bread common	1	—	3.25	3.25	101	3.00 Jan	3.50 Feb
Class B preferred	50	—	50	50	15	50 Feb	51 Jan
Canada Cement common	1	81 1/2	78	81 1/2	488	74 1/2 Jan	87 Feb
Preferred	20	27 1/2	27 1/2	28	315	26 3/4 Feb	28 Feb
Canada Fells class A	1	14	14	16	400	14 Feb	16 Jan
Canada Iron Foundry	10	21 1/2	21 1/2	22	245	21 1/2 Jan	23 Feb
Canada Melting	1	51	50	51	230	50 Feb	54 Jan
Canada Northern Power	1	—	11 1/2	11 1/2	25	11 1/2 Feb	12 Jan
Canada Packers class B	1	29 1/2	28 1/2	30	265	28 1/2 Feb	30 Jan
Canada Permanent Mortgage	20	53 1/2	52 1/2	53 1/2	417	49 Jan	54 1/2 Jan
Canada Southern Oils	1	10	9.75	10 1/2	1,380	9.75 Feb	11 1/2 Jan
Canada SS Lines common	1	—	80	80	46	78 1/2 Feb	82 Jan
Preferred	50	47 1/2	46 1/2	47 1/2	263	46 1/2 Jan	48 Jan
Canada Wire & Cable class B	1	—	75	75	25	75 Feb	84 Jan
Canada Admiral Oils	1	75c	70c	80c	11,631	70c Feb	94c Jan
Canadian Atlantic Oil	2	5.20	5.15	5.65	5,095	5.00 Jan	5.65 Feb
Canadian Bank of Commerce	10	30	29 1/2	30	2,857	28 1/2 Jan	30 1/2 Feb
Canadian Breweries	1	19 1/2	18 1/2	19 1/2	2,780	18 1/2 Jan	19 1/2 Feb
Canadian Canneries	1	33	32	33	1,088	30 1/2 Jan	33 Jan
Canadian Car class A	20	—	18	18 1/2	1,645	17 Jan	19 Jan
Canadian Celanese common	1	42	40	42	1,275	40 Feb	46 Jan
\$1.00 preferred	25	33	33	33 1/2	100	32 1/2 Jan	34 Jan
\$1.75 preferred	25	—	20 1/2	20 1/2	10	19 Feb	21 Jan
Canadian Chemical & Cellulose	1	12 1/2	12 1/2	12 1/2	1,695	12 1/2 Feb	14 Jan
Canadian Decalta Gas & Oils	1	—	72c	80c	3,744	72c Feb	86c Jan
Warrants		—	21c	27c	1,600	21c Feb	31c Jan
Canadian Devonian Petroleum	1	1.07	1.00	1.20	15,600	99c Feb	1.51 Jan
Canadian Dredge	1	—	50	50 1/2	200	45 1/2 Jan	55 Feb
Canadian Food Products class A	1	—	7 1/2	7 1/2	478	5 1/2 Jan	7 1/2 Feb
Preferred	100	—	61	61	10	50 1/2 Jan	62 Feb
Canadian Ice Machine class A	1	—	10	10	100	10 Feb	10 Feb
Canadian Malartic	1	51c	49c	51c	3,600	46c Jan	55c Jan
Canadian Oils Cos common	1	14	14	14 1/2	730	13 1/2 Jan	14 1/2 Jan
5 preferred	100	100 1/2	99	100 1/2	145	97 Jan	100 1/2 Feb
Canadian Pacific Railway	25	30 1/2	29 1/2	31	2,115	29 1/2 Feb	32 1/2 Jan
Canadian Pipe Line Producers	1	1.85	1.76	1.90	23,260	1.76 Feb	2.26 Jan
Canadian Utilities preferred	100	—	98	100	30	98 Feb	100 Jan
Canadian Vickers	1	17 1/2	17 1/2	17 1/2	600	17 Feb	18 1/2 Jan
Canadian Williston Minerals	1	2.90	2.75	2.95	1,850	2.75 Feb	3.30 Jan
Cariboo Gold	1	1.40	1.40	1.50	16,900	1.20 Jan	1.50 Feb
Cassiar Asbestos Corp Ltd.	1	7.10	7.00	7.20	10,015	6.75 Feb	9.00 Jan
Rights		60c	60c	65c	28,997	50c Feb	80c Jan
Castle Trethewey	1	—	2.45	2.50	500	2.45 Feb	2.95 Jan
Central Explorers	1	5.30	5.10	5.60	13,550	4.90 Jan	6.00 Jan
Central Leduc Oil	1	3.70	3.50	3.80	13,510	3.50 Feb	4.30 Jan
Central Patricia	1	1.00	90c	1.00	67,100	85c Jan	1.23 Jan
Central Porcupine	1	23c	17c	23 1/2c	21,100	17c Feb	23 1/2c Feb
Centremaque Gold	1	16c	16c	17c	49,500	12c Jan	19 1/2c Feb

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Chamberlain Oil & Gas.....	1	33c	33c	38c	22,500	25c Jan	38c Feb
Charter Oils	1	1.66	1.60	1.75	16,250	1.60 Feb	1.95 Jan
Chato Steel common	1	—	5½	5½	125	5½ Jan	6 Jan
Preferred	10	—	6	6	150	6 Jan	6½ Feb
Chateau-Gai Wines	1	10	10	10	200	9 Jan	11 Jan
Chemical Research	50c	1.35	1.26	1.47	130,500	1.22 Feb	1.47 Feb
Ches Kirk Mines	1	9c	8c	11c	70,500	5c Jan	15c Feb
Chesterville Mines	1	42c	30c	66c	195,300	23c Jan	66c Feb
Chibougamau Explorers Ltd.....	1	1.10	1.00	1.25	10,200	95c Jan	1.40 Jan
Chimo Gold	1	3.20	2.85	3.35	711,600	72c Jan	3.35 Feb
Chromium	1	—	4.30	4.70	1,665	4.30 Feb	5.05 Jan
Citra-Lartie Mines Ltd.....	1	14c	11c	14c	135,625	8½c Jan	14½c Jan
Cobalt-Lode	1	24c	23c	25c	21,800	23c Feb	30c Jan
Cochenour Williams	1	1.40	1.37	1.50	15,400	1.37 Feb	1.50 Jan
Cockshutt Farm Equipment.....	1	16½	15½	16½	2,970	15 Jan	16½ Jan
Coin Lake	1	17c	11½c	17c	18,752	11½c Feb	17c Feb
Coldstream Copper	1	48c	38c	49c	25,800	31c Jan	55c Jan
Colomac Yellowknife	1	9¼c	5½c	11c	159,700	4c Jan	11c Feb
Conduits National	1	12	11½	12	430	11½ Jan	12½ Jan
Confederation Life new	10	—	50½	51	155	50½ Feb	51 Feb
Coniagas Mines	5	—	1.53	1.55	2,500	1.41 Jan	1.69 Jan
Coniagum Mines	1	78c	64c	80c	17,900	59c Jan	80c Feb
Consolidated Allenbee Oil.....	1	71	70c	78c	25,130	70c Feb	1.03 Jan
Consolidated Astoria	1	17½c	15c	17½c	76,060	9c Jan	21c Jan
Consolidated Bakeries	1	—	8½	9½	135	8½ Feb	9½ Jan
Consolidated Central Cadillac.....	1	—	6¼c	6½c	510	6c Jan	8c Feb
Consolidated Cordasun Oils.....	1	63c	63c	65c	6,450	63c Feb	85c Jan
Consolidated Discovery	1	1.55	1.50	1.59	13,435	1.50 Feb	1.80 Jan
Consolidated Golden Arrow	1	1.20	60c	1.35	97,122	40c Feb	1.35 Feb
Consolidated Guayana	1	68c	65c	74c	3,927	65c Jan	85c Jan
Consolidated Howey	1	62½c	60c	66½c	11,100	55c Jan	73c Jan
Consolidated Mining & Smelting.....	1	30½	29½	30½	13,455	29½ Feb	34½ Jan
Consolidated Nicholson	1	27c	24c	35c	222,903	14c Jan	35c Feb
Consolidated Peak Oils	1	1.00	75c	1.00	10,742	75c Feb	1.40 Jan
Consolidated Press class A.....	1	6½	6½	7	405	5½ Jan	7 Feb
Consolidated Rochette	1	24c	15c	24c	634,750	11c Jan	24c Feb
Consolidated Sannorm	1	12c	11½c	12c	14,600	10½c Jan	15c Jan
Consumers Gas	10	15½	14½	15½	1,490	14 Jan	15½ Feb
Conwest Exploration	1	4.80	4.60	5.00	5,775	4.55 Jan	5.35 Jan
Copper Man Mines Ltd.....	1	54c	49c	58c	161,440	29c Jan	58c Feb
Corby (H) Dist voting	1	9	8½	9½	740	8½ Feb	10½ Jan
Corrugated Paper Box common.....	1	8	8	8	175	7½ Jan	8 Feb
Cosmos Imperial Mills	1	—	12	12½	200	10 Jan	13½ Jan
Cournor Mining	1	—	9c	9c	2,700	7½c Jan	10c Feb
Craig Bit	1	—	4.25	4.25	100	4.00 Jan	4.25 Feb
Crestaurum Mines	1	—	14c	15c	2,500	11½c Jan	15c Feb
Croinor Pershing	1	37c	36½c	40c	9,100	35c Jan	40c Jan
Crowshore Patricia	1	15½c	12½c	17c	112,600	12c Feb	17c Feb
D'Aragon Mines	1	14c	12c	17c	21,000	10c Jan	17 Feb
David Leather class A	1	—	16	16	75	15 Jan	16½ Jan
D'Eldona Gold	1	40c	40c	43c	6,738	38c Jan	48c Jan
Delnite Mines	1	—	1.60	1.75	2,850	1.60 Feb	1.90 Jan
De Rio Producers Ltd.....	1	2.95	2.90	3.10	10,800	2.90 Feb	3.75 Jan
Detta Minerals	1	30c	13c	45c	1,152,900	13c Feb	45c Feb
Devon-Leduc Oils	25c	2.35	2.30	2.43	2,100	2.30 Jan	2.95 Jan
Distillers Seagrass	2	26½	25½	26½	7,280	24½ Jan	26½ Jan
Dome Exploration (Western).....	2.50	6.50	6.20	6.50	1,210	6.10 Feb	7.15 Jan
Dome Mines	1	20½	19½	20½	3,518	18½ Feb	26½ Jan
Dominion Asbestos	1	3.30	3.00	3.40	11,800	2.85 Feb	4.25 Jan
Dominion Bank	10	29½	29	29½	911	28½ Jan	30 Jan
Dominion Electrohome	1	5½	5½	6	320	4.75 Jan	6.00 Feb
Dominion Foundry & Steel com.....	100	14	13½	14	2,746	13½ Feb	15½ Jan
Preferred	100	—	98	98½	205	98 Jan	98½ Feb
Dominion Scottish Invest common.....	1	11½	11½	11½	5	11½ Feb	12 Jan
Preferred	50	—	46	46½	80	43½ Jan	47 Feb
Dominion Steel & Coal	1	15½	14½	15½	3,170	14½ Feb	16½ Jan
Dominion Stores	1	14½	14½	14½	610	14½ Jan	15½ Feb
Dominion Tar & Chemical common.....	1	37½	36½	37½	288	36½ Feb	41½ Jan
Preferred	23.50	—	20	20	83	19½ Jan	20½ Feb
Dominion Textile common	1	—	10	10½	650	10 Feb	11 Jan
Dominion Woollens	1	—	460	460	150	4½ Feb	5 Jan
Donalds Mines	1	61c	58c	65c	90,800	49c Jan	67½c Feb
Dragon Oils & Gas	1	58c	55c	60c	17,100	55c Feb	96c Jan
Duvex Oils & Minerals	1	53	46c	55c	150,125	40c Jan	55c Feb
East Amphi	1	—	9½c	12c	6,500	9½c Jan	12c Jan
East Crest Oil	1	10c	10c	11c	15,800	10c Jan	13c Jan
East Malartic Mines	1	2.60	2.55	2.75	29,550	2.45 Jan	3.15 Feb
East Rim Nickel Mines	1	1.35	1.30	1.39	39,300	1.30 Jan	1.65 Jan
East Sullivan Mines	1	5.75	5.75	6.40	17,385	5.75 Feb	6.80 Jan
Eastern Metals	1	86c	50c	86c	355,805	48c Jan	86c Feb
Eastern Steel	1	7½	7	8	850	6½ Feb	8 Jan
Economic Investment	10	—	26¾	26¾	75	25¾ Jan	27¾ Feb
Eddy Paper class A	20	—	22½	22½	130	22 Jan	23½ Feb
Elder Mines	1	56c	55c	60c	22,450	50c Feb	65c Jan
El Pen Rey	1	10c	10c	11c	16,533	9½c Jan	16c Feb
El Sol Gold	1	8½c	8½c	11c	14,500	5c Jan	12c Feb
Emerald Glacier	1	34c	28c	34c	13,400	25c Feb	40c Jan
Equitable Life Insurance	25	17	17	17	25	15½ Jan	17½ Feb
Estella Mines Ltd.....	1	88c	82c	90c	31,500	55c Jan	1.00 Feb
Eureka Corp	1	1.10	1.08	1.14	8,803	1.08 Feb	1.55 Jan
Warrants	1	30c	28c	32c	3,300	28c Feb	52c Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 20

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	
		Low	High					Low	High
Gas Exploration of Alberta	1.36	1.35	1.47	15,300	1.35 Feb 1.80 Jan	Little Long Lac	1.75	1.70	1.75
Gatineau Power common	21½	21½	22	917	20½ Jan 22½ Jan	Loblaw Groceries class A	36¾	36½	37
General Bakeries	5¼c	5¼c	5¼c	300	4.90 Jan 6.00 Jan	Class B	37¾	37¾	39
General Dynamics	41½	41	41½	540	41 Jan 43½ Jan	Lomax Gold	8c	6½c	8c
General Motors	64¾	63	64¾	215	63 Feb 68½ Feb	Long Island Petroleum	22c	22c	25c
General Petroleum class A	6.00	6.00	6.35	1,031	6.00 Feb 7.50 Jan	Louvicourt Goldfields	19c	18c	23c
General Steel Wares common	17	17	17	225	17 Jan 17½ Jan	Lowney (Walter M)	14	14	14
Preferred	100	101	101	65	100½ Jan 104 Jan	Lynx Yellowknife	12c	12c	12c
Geneva Lake	13c	13c	14¾c	50,738	10¼c Jan 18c Jan	Macassa Mines	1	1.75	1.75
Giant Yellowknife Gold Mines	1	10	10½	1,932	9.65 Feb 11½ Jan	MacDonald Mines	1	90c	95c
Gillies Lake	15c	11½c	18c	310,200	7c Jan 18c Feb	Macfie Exploration	27½c	22c	30c
Glenora Gold	1	4c	4¾c	27,420	2½c Jan 6c Jan	Mach River	11c	9½c	12c
God's Lake Gold	85c	83c	91c	65,167	66c Jan 1.14 Jan	Mackeno Mines	70c	50c	70c
Goldale Mines	23c	20c	24c	8,900	19c Feb 22c Jan	MacLeod-Cockshutt Gold Mines	1	2.75	2.50
Goldcrest	34	23	34	385,750	20 Jan 34 Feb	MacMillan & Bloedel class A	18½	18½	18½
Gold Eagle Mines	1	8c	7¾c	20,000	7c Jan 9½c Jan	Class B	18½	17½	18½
Golden Manitou	2.90	2.80	2.95	8,500	2.80 Feb 3.75 Jan	Madsen Red Lake Gold Mines	1	1.57	1.55
Goldhawk Porcupine	6½c	4½c	7c	13,000	3¼c Feb 7c Feb	Magnet Consol	1	15c	10c
Goldora Mines	9c	5c	12c	40,700	3¼c Jan 12c Feb	Malarctic Goldfields	1	1.70	1.66
Goodfish Mining	6½c	3½c	7c	66,100	3c Jan 7c Feb	Manitoba & Eastern	4c	3½c	4½c
Goodyear Tire common	50	48	50	36	88½ Jan 91 Jan	Manitoba Sugar preferred	100	100	100
Preferred	50	48	48	100	47½ Jan 48 Jan	Maple Leaf Milling common	8	8	8½
Gordon Mackay class A	15½	15½	15½	20	8 Feb 11 Feb	5% preferred	100	85½	85½
Grafton & Co class A	95c	77c	1.05	733,900	47c Jan 1.05 Feb	Maraigo Mines	1	6½c	6c
Graham Bousquet	1	1	1	1	1	Marbener Malarctic	1	17c	12c
Grandine Mines	41c	37c	54c	93,900	28c Jan 61½c Jan	Marcus Gold	1	12c	11c
Great Lakes Paper common	15¾	15¾	16¼	3,510	15½ Jan 17½ Jan	Marigold Oils Ltd.	1	60c	57c
Preferred	47	47	47	100	45½ Feb 47½ Jan	Martin-McNeely	1	5c	4c
Great Plains Development of Can.	6.25	6.20	6.25	650	6.20 Feb 7.00 Jan	Marwayne Oils Ltd.	1	53c	53c
Great West Coal class A	10¼	10	10¼	2,350	9½ Jan 10¼ Jan	Massey-Harris	1	9¼	9¼
Class B	10	10	10¼	75	9½ Jan 10¼ Jan	Matarrow Lead	1	9c	9c
Gridoll Freehold	4.65	4.40	4.65	5,475	4.30 Jan 4.95 Jan	Mayo Mines Ltd.	1	14c	13c
Gulf Lead	12½c	9¼c	13c	12,400	8c Jan 14c Jan	McCabe Grain class A	1	12½	12½
Gunnar Gold	11½	7.60	11½	390,180	2.25 Jan 11.50 Feb	McColi Frontenac common	1	35	34½
Gwillim Lake Gold	8½c	5c	11c	128,800	3¼c Jan 11c Feb	McDougall-Segur	1	20c	20c
Gypsum Lime & Alabastine	35½	34	35½	1,600	34 Jan 37 Jan	McIntyre Porcupine	5	64	65
Hallwell Gold	4c	3¼c	4½c	25,500	2c Jan 7c Jan	McIvor Drilling	1	11½	11½
Hamilton Bridge	15	15	15	25	15 Feb 16 Jan	McKenzie Red Lake	1	35c	33c
Hamilton Cotton common	20	20	20	70	18 Feb 20 Feb	McLellan Gold	1	5c	4½c
Hard Rock Gold Mines	15c	15c	15c	2,560	13c Feb 16½c Jan	McMarmac Red Lake	1	8½c	7½c
Harding Carpets	7¼	7¼	7¼	400	7¼ Feb 8½ Jan	McWatters Gold	1	9½c	9½c
Harricana Gold	14½c	12½c	15c	52,500	8½c Jan 20½c Jan	Mentor Exploration	5	4.00	4.25
Harrison Hibbert Mines	9c	8c	10c	49,500	7c Jan 15c Jan	Mercury Mills	1	1.90	2.00
Hasaga Gold	17c	15½c	17c	10,877	14c Jan 18c Jan	Merrill Island	1	50c	49c
Head of Lakes Iron	14c	12½c	14c	5,000	11½c Jan 19½c Jan	Mexican Light & Power	1	3.00	3.25
Headway Red Lake	1	8¼c	11½c	13,100	6½c Jan 14½c Jan	Preferred	13.50	5½	5½
Heath Gold	12½c	12½c	14½c	34,800	11c Jan 18c Jan	Mid-Continent Oil	1	30c	28c
Hellens Mining	60c	61c	61c	1,200	60c Feb 1.00 Jan	Mill City Petroleum	1	48c	49c
Hera Gold Mines	8c	7¼c	9c	54,000	7c Jan 9½c Jan	Minda-Scotia	1	13c	12c
High Crest Oils Ltd.	42c	41c	48c	23,600	41 Feb 65c Jan	Mindamar common	1	3.80	3.80
Highland-Bell	45c	45c	45c	1,000	43c Feb 48c Jan	Mining Corp	1	13½	13½
Highwood Sarcee	23c	23c	24c	3,000	23c Feb 34c Jan	Monarch Knitting common	1	15	15
Holden Manufacturing class A	5.00	4.00	5.00	429	3.00 Feb 5.00 Feb	Preferred	100	90	90
Class B	15¾	15¾	15¾	5,030	15 Jan 15½ Feb	Moneta Porcupine	1	49c	45c
Hollinger Consol	3	3	3	1	1	Montreal Locomotive	1	14¼	14¼
Home Oil	11	10½	11	2,605	9½ Feb 13 Jan	Moore Corp common	1	25¼	24¾
Homer Yellowknife	27c	22½c	28½c	718,225	9c Jan 28½c Feb	4½ preferred	25	23	23
Hosco Gold	6¾c	6¾c	7¼c	23,100	5c Jan 8½c Feb	Morrison Brass	1	8¼	8¼
Howard Smith Paper common	18	17½	18½	1,085	17½ Jan 18½ Jan	Mylamaque Mines	1	9c	8¼c
Joyce Mining	2.60	2.60	2.70	500	2.60 Feb 3.30 Jan	Naco Oil Ltd.	1	55c	64c
Hudson Bay Mining & Smelting	54¾	54½	55	2,186	54½ Feb 58 Feb	National Drug & Chemical common	5	13	9
Hugh-Pam Porcupine	53c	53c	54½	29,700	50c Jan 57c Jan	Preferred	5	12½	13
Huron & Erie common	100	124	125	15	112 Jan 125 Feb	National Grocers common	1	12¾	12½
20% paid	100	23	23	290	23 Jan 23 Jan	Preferred	20	27½	27½
Husky Oil & Refining Ltd.	10¾	10¾	11	875	10½ Feb 12½ Jan	National Hosiery class A	1	7¾	7¾
Hy-Charger Petroleum	18c	16c	19c	74,700	16c Feb 27c Jan	Class B	1	7¾	7¾
Imperial Bank	34½	34½	34½	145	34½ Jan 35 Jan	National Petroleum	1	2.50	2.45
Imperial Oil	33	33	33½	7,601	32½ Feb 36 Jan	National Steel Car	1	26¾	25¾
Imperial Tobacco of Canada ordinary	9½	9½	10¼	7,265	9½ Jan 10¼ Feb	Negus Mines	1	23c	17½c
Preferred	51	5½	5½	1,300	5½ Feb 5½ Jan	Nesbitt Labine Uranium	1	4.35	3.75
4% preferred	25	23	23½	250	23 Jan 23½ Jan	New Alger	1	28c	20½c
Imperial Varnish common	20	20	20	50	20 Jan 20 Jan	New Bidlamque	1	20c	16¾c
Indian Lake	7c	6¾c	9c	45,800	3¾c Jan 9c Feb	New British Dominion Oil	1	2.30	2.25
Industrial Acceptance common	34½	32½	36½	3,885	29½ Jan 36½ Feb	New Calumet Mines	1	1.02	1.00
\$1.50 preferred	34	33	34	510	32 Feb 35 Feb	New Concord Development	1	1.80	1.75
Inglis (John) & Co.	11¾	11¾	11¾	1,305	11¾ Feb 12 Jan	New Continental Oil	1	1.22	1.20
Inspiration Mining	3.80	75c	5.10	2,157,721	40c Feb 5.10 Feb	New Delhi	1	1.35	1.24
Inter-Provincial Pipe Line	5	25	28½	19,954	25 Feb 29½ Feb	New Davies Petroleum	1	30c	27c
International Bronze Powders pfd.	25	17	17	100	17 Jan 17½ Feb	New Devon Petroleum	1	51c	51c
International Metals class A	28½	28½	29½	345	28½ Feb 32½ Jan	New Dickinson Mines	1	2.99	2.80
International Nickel Co common	43¾	43	43¾	8,742	42½ Feb 46½ Jan	New Fortune Gold	1	15c	15c
Preferred	5/100	127½	127½	60	127 Feb 128 Feb	New Goldvue	1	49½c	40c
International Petroleum	26¾	26½	26½	1,480	25 Jan 29 Feb	New Highridge	1	50c	50c
Jackknife Gold	13c	13c	15½c	224,025	4c Jan 18c Jan	New Hugh Malarctic	1	17½c	12c
Jack Waite Mining	1	10½c	10½c	500	9½c Feb 12c Jan	New Jason Gold	1	11	7¾c
Jaculet Mines	20c	15c	24c	167,542	9½c Jan 24c Feb	New Laguerre Mines	1	20½c	16c
Jellicoe Mines (1939)	11c	7½c	12c	62,680	4½c Jan 12c Feb	New Larder U.	1	2.16	2.07
Jet Oils Ltd.	45c	43c	48c	18,370	40c Feb 55c Jan	Newland Mines	1	32c	30c
Joburke Gold	26c	8½c	40c	563,900	6½c Jan 40c Feb	New Marlon Gold	1	21c	11½c
Joliet-Quebec	34c	32c	36c	27,600	30c Jan 40c Jan	New Morrison Mines Ltd.	1	17c	12½c
Jonsmith Mines Ltd.	24½c	24c	25½c	19,5					

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 20

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Ontario Jockey Club	2.20	2.15 2.25	3,525	2.05 Jan 2.25 Feb
Ontario Pyrites Co Ltd	1.85	1.70 1.90	81,150	1.70 Feb 2.20 Jan
Class B warrants		50c 54c	4,800	34c Jan 65c Jan
Ontario Steel common		19 19	75	19 Feb 20 Jan
Opemiska Copper Mines	1.55	1.50 1.65	12,100	1.50 Feb 1.90 Jan
Orange Crush		3.40 3.50	300	3.00 Jan 3.65 Jan
Orenada Gold	8 1/2c	8 1/4c 9c	1,500	8c Jan 15c Jan
Orlac Red Lake	11c	9 1/2c 13c	261,200	5c Jan 15c Feb
Osisko Lake Mines	64c	58c 68c	38,900	56c Feb 77c Jan
Pacific Petroleum	11 1/2c	11 1/2c 12 1/2c	8,925	11 Jan 12 Jan
Pace Hershey Tubes	69 1/2	69 70	270	69 Feb 72 Jan
Pamour Porcupine		91c 1.02	2,310	91c Feb 1.10 Jan
Pan Western Oil	10c	37c 39c	33,200	35c Jan 45c Jan
Paramaque Mines	1	12c 6c 18c	228,900	37c Jan 18c Feb
Parbec Maratic	1	7c 6c 7c	17,000	4c Jan 7c Jan
Parker Drilling		5 1/2c 5 1/2c	175	5 1/2c Feb 6 1/2c Jan
Partman Maratic	1	8 1/2c 6c 8 1/2c	4,700	4 1/2c Jan 8 1/2c Feb
Paymaster Consol	1	50c 49 1/2c 52c	15,350	48c Feb 58c Jan
Peace River Nat Gas	1	7.00 7.00	750	6.60 Feb 8.00 Jan
Penn-Cobalt Silver	1	14c 14c 14 1/2c	18,075	14c Jan 20c Jan
Perron Gold	62c	55c 62c	7,400	52c Jan 62c Feb
Perscourt Gold Fields	1	20c 20c 25c	21,400	20c Feb 30c Jan
Petrol Oil & Gas	52c	52c 56c	30,100	52c Feb 83c Jan
Photo Engravers		30 1/2 30 1/2	50	30 Jan 32 1/2 Feb
Pickle Crow Gold Mines		1.45 1.40 1.48	7,975	1.40 Jan 1.59 Jan
Pioneer Gold	1	2.01 2.01 2.10	1,210	1.91 Jan 2.12 Jan
Placer Development	1	43 1/4 41 1/4 43 1/4	2,220	39 Jan 45 Jan
Ponder Oils	1.50	1.50 1.62	11,600	1.40 Jan 1.76 Jan
Porcupine Peninsular	1	18c 21c	162,583	3c Jan 27c Jan
Powell River	22 1/2	22 22 1/2	3,080	22 Feb 23 1/2 Feb
Powell Rouyn Gold	1	1.04 1.15	2,240	1.00 Feb 1.52 Jan
Power Corp	38 1/4	37 38 1/2	636	34 1/2 Jan 38 1/2 Feb
Prado Oil & Gas	1	77c 67c 77c	77,800	60c Jan 80c Feb
Premier Border	8c	8c 10c	28,800	7c Feb 12 1/2 Jan
Pressed Metals	1	11 1/2 11 1/2	170	9 1/2 Jan 12 1/2 Jan
Preston East Dome	1.60	1.55 1.65	13,125	1.50 Feb 1.70 Jan
Prospectors Airways	1.85	1.85 2.00	1,700	1.65 Jan 2.20 Jan
Punch Petroleum Ltd	1	62c 63c 64c	5,000	62c Feb 79c Jan
Purdy Mica Mines	1	18c 11c 26c	287,100	7c Jan 27c Feb
Quebec Chibougamau	1	13 1/2c 14c	2,000	13c Jan 19c Feb
Quebec Copper Corp	1	95c 87c 113	34,200	86c Jan 155 Jan
Quebec Labrador	1	18c 17c 19c	66,900	15c Feb 21c Jan
Quebec Manitou	1	1.10 1.00 1.15	17,500	1.00 Feb 1.70 Jan
Queensland Gold	1	40c 40c 1.11	12,209	38c Feb 1.11 Feb
Quebec Mining	19 1/4	19 19 1/4	1,940	18 Jan 22 Jan
Quesabe Mines	1	29c 18c 33c	884,300	8c Jan 33c Feb
Radiore Uranium Mines	1	1.00 97c 1.05	392,750	72c Jan 1.14 Feb
Ranwick Uranium	1	18c 18c 20c	11,700	10 1/2c Jan 21 1/2c Feb
Red Poplar Gold	1	13c 13c 16c	62,025	8c Jan 16c Feb
Red Water Util Holdings	50c	1.49 1.39 1.50	67,800	1.20 Feb 1.50 Feb
Reef Petroleum	1	25c 24c 26c	10,300	22c Jan 32c Jan
Reeves MacDonald	1	2.55 2.55	300	2.55 Feb 3.25 Jan
Regcourt	1	8c 5c 11c	395,000	4 1/2c Jan 11c Feb
Renable Mines	1	2.99 3.05	1,200	2.50 Jan 3.05 Feb
Renfrew Textiles class A		3.25 3.25	125	3.25 Feb 3.50 Jan
Rio Tinto Alberta Oils	25c	1.50 1.50 1.50	4,215	1.50 Jan 1.75 Jan
Rix-Athabasca	1	3.15 3.00 3.35	103,178	1.62 Jan 3.40 Feb
Roche Long Lac	1	19c 16c 19 1/2c	175,450	9c Jan 22c Feb
Rowan Consolidated	1	29c 26c 35c	183,745	22c Jan 35c Feb
Class A warrants		6c 7c	19,850	4 1/2c Jan 7c Feb
Class B warrants		7c 6c 7c	16,540	5c Jan 7c Feb
Roxana Oils	1	26c 23c 28c	16,200	23c Feb 35c Jan
Roy Silver	1	11c 11c 12c	26,000	10c Feb 15c Jan
Royal Bank	10	34 33 1/2 34 1/2	1,295	32 Jan 35 Jan
Royalite Oil	14 1/4	14 1/4 16	465	14 1/4 Feb 16 1/2 Jan
Rundle Oils Ltd	1	21c 21c 24c	3,100	20c Feb 32c Jan
Rupunni Gold	1	5c 4c 5c	166,200	3c Jan 5c Jan
Russell Industries common	23 1/2	22 23 1/2	1,000	20 Feb 24 Jan
Ryanor Mining	1	25c 10c 26c	40,000	8c Jan 26c Feb
St Lawrence Corp common	33 1/2	33 1/2 33 1/2	60	32 Jan 34 1/2 Jan
San Antonio Gold	1	2.15 2.20	1,161	2.05 Jan 2.22 Jan
Sand River Gold	1	5c 5c	1,000	3 1/2c Jan 7c Jan
Sapphire Petroleum Ltd	1	2.08 2.06 2.13	12,480	1.97 Feb 2.50 Jan
Scarfe class A		12 1/2 12 1/2	2,400	12 Jan 12 1/2 Feb
Scurry Oils Ltd	1	2.18 2.15 2.25	28,500	2.12 Feb 2.82 Jan
Seythies & Co preferred	25	25 25 25	400	24 1/2 Jan 25 Feb
Security Fiechold Petroleum	2.35	2.00 2.40	13,700	2.00 Feb 2.80 Jan
Selburn Oil warrants	17c	16c 20c	11,370	16c Feb 37c Jan
Shawinigan Water & Power common	41 1/2	41 42	810	40 1/2 Feb 42 1/2 Jan
Class A preferred	50	40 43	50	43 Jan 48 1/2 Feb
Shawkey (1945) Mines	1	18c 14c 18c	145,632	8c Jan 35c Feb
Shea's Winnipeg Brewing class A	1	14 14	25	14 Feb 14 Feb
Sheep Creek Gold	50c	82c 82c 86c	2,000	82c Feb 1.15 Jan
Sherritt Gordon	5.10	5.00 5.20	23,592	4.95 Feb 5.75 Jan
Sicks Breweries	1	20 1/2 20 1/2	125	20 1/2 Jan 21 1/2 Feb
Voting trust	1	20 20 20 1/2	455	20 Jan 20 1/2 Jan
Sigma Mines (Quebec)	1	7.40 7.40 7.40	250	7.25 Feb 7.75 Jan
Silenced Mining	1	25c 24c 28c	22,000	24c Feb 32c Jan
Silknit Ltd preferred	40	37 37	25	34 Jan 37 Feb
Silver Miller Mines	1	82c 80c 87c	44,894	80c Feb 1.25 Jan
Silver Standard Mines	50c	1.25 1.30	600	1.25 Feb 1.75 Jan
Silverwood Dairies class A		9 1/4 9 1/4	91	9 1/4 Jan 10 Jan
Class B		7 1/2 7 1/2	156	7 1/2 Jan 7 1/2 Jan
Simpsons Ltd new common	13 1/2	12 1/2 13 1/2	13,593	12 1/2 Feb 13 1/2 Feb
Siscoe Gold	1	55c 52c 56c	10,300	52c Jan 68c Jan
Slatier (N) Co common	20	34 1/2 34 1/2	25	34 1/2 Feb 35 Jan
Souris Valley Oil	1	80c 75c 80c	10,000	70c Feb 1.15 Jan
Southam Co	1	21 1/2 21 1/2	650	20 1/2 Jan 21 1/2 Jan
Spooner Oils Ltd	1	38c 38c 38c	13,600	30c Feb 45c Jan
Stadacona Mines (1944)	1	37c 35c 37c	2,508	30c Jan 41c Feb
Standard Paving common	1	18 1/2 18 1/2 18 1/2	1,605	17 1/2 Jan 18 1/2 Feb
Stanwell Oil & Gas Ltd	1	1.58 1.50 1.75	78,342	1.13 Jan 1.85 Feb
Starratt Olsen Gold	1	28c 26c 30c	8,400	26c Feb 34c Jan
Stedman Bros	1	18 1/2 18 1/2 18 1/2	3,370	16 1/2 Jan 19 Feb
Steel Co of Canada common	1	32 1/2 32 1/2 33	1,495	32 Feb 34 Jan
Preferred	5	32 1/2 33	545	31 1/2 Feb 34 Jan
Steeloy Mining	1	14 1/2c 10c 15c	298,900	3 1/2c Jan 15c Feb
Steep Rock Iron Mines	1	9.00 8.40 9.05	108,550	7.25 Jan 9.05 Feb
Sturgeon River Gold	1	22 1/2c 18 1/2c 22 1/2c	4,800	18c Jan 22 1/2c Feb
Sudbury Contract	1	17c 15 1/2c 17c	31,550	15 1/2c Jan 21c Jan
Sullivan Cons Mines	1	2.62 2.50 2.80	7,050	2.50 Feb 2.92 Jan
Supertest (ordinary)	1	13 13 1/4	665	13 Jan 13 1/4 Jan
Preferred	100	99 99 99	5	97 1/4 Jan 100 Jan
Surf Inlet	50c	9c 9c 9 1/2c	9,800	8c Jan 9 1/2c Jan
Sweet Grass Oils Ltd	25c	67c 67c 72c	138,105	62c Jan 90c Jan
Sylvanite Gold	1	1.36 1.31 1.37	3,700	1.31 Jan 1.46 Jan

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	Par	Low High		Low High
Taku River	10c	8 1/2c 10c	2,800	8c Jan 10c Feb
Tambly Ltd common	38	37 38	335	36 Jan 38 Feb
Taylor, Pearson common	9	8 1/2 9	800	8 Jan 10 Jan
Preferred	10	12 1/2 12 1/2	140	12 Jan 13 Feb
Tech-Hughes Gold Mines	1	2.00 2.00 2.06	6,975	2.00 Feb 2.20 Jan
Thompson-Landmark	1	16c 13c 17c	52,700	11c Jan 17c Jan
Toburn Gold	1	25c 23c 25c	2,215	22c Feb 36c Jan
Torbill Gold	1	25c 23c 25c	6,500	22c Jan 29c Jan
Torbitt Silver Mines	1	1.50 1.40 1.60	800	1.40 Jan 1.70 Jan
Toronto General Trusts	20	29 1/2 29 1/2 29 1/2	200	28 1/2 Feb 29 1/2 Feb
Toronto Iron Works class A	1	15 1/2 15 1/2 15 1/2	115	15 1/2 Jan 17 Jan
Towagmac Exploration	1	10c 10c 12c	3,000	9 1/2c Jan 13c Feb
Traders Finance class A	1	54 1/2 54 1/2 57	6,203	50 1/2 Jan 57 1/2 Jan
Warrants	1	26c 25 1/2c 26 1/2c	1,150	20c Jan 27c Jan
Trans Empire Oils	1	3.30 3.30 3.60	42,630	3.30 Feb 3.95 Jan
Trans Era Oils	1	1.20 1.15 1.23	32,400	1.15 Feb 1.55 Jan
Trans Mountain Oil Pipe Line	1	40 1/2 39 1/2 44	14,551	33 1/2 Jan 46 1/2 Feb
Transcontinental Resources	1	47c 45c 49c	410,875	41c Feb 51c Jan
Transvision-Television	1	13c 13c	3,500	12c Jan 17c Jan
Trend Petroleum	1	28 24c 28c	3,645	24c Feb 32 1/2c Jan
Triad Oil	1	2.45 2.35 2.50	19,200	2.33 Feb 2.84 Jan
Tungsten Corp	1	36 34 1/2c 40c	102,060	17c Jan 45c Feb
Union Acceptance common	1	9 1/2 9 1/2 9 1/2	525	7 Jan 10 Feb
Preferred	9	9 1/2 9 1/2	100	8 Jan 9 1/2 Feb
Union Gas	1	26 1/2 26 1/2 26 1/2	896	25 1/2 Feb 29 Jan
Union Mining	1	21 1/2 18 1/2c 27c	32,067	18c Jan 27c Feb
United Asbestos	1	4.05 3.45 4.10	102,125	3.00 Feb 4.25 Jan
United Corp class B	1	49 49	170	46 1/2 Feb 50 Jan
United Fuel class A preferred	50	56 56	20	54 1/2 Jan 57 Jan
United Keno Hill	1	9.00 8.80 9.00	2,861	8 1/2 Jan 10 1/2 Jan
United Lead & Zinc Mines	1	40c 38c 44c	10,800	36c Jan 58c Feb
United Oils	1	1.33 1.20 1.37	15,450	1.20 Feb 1.60 Jan
United Steel	1	14 1/2 13 1/2 14 1/2	4,920	11 Jan 14 1/2 Feb
Upper Canada Mines	1	1.51 1.51 1.62	10,600	1.51 Feb 1.70 Jan
Van Ral Mines	1	9 1/2c 9c 9 1/2c	25,500	8c Feb 15c Jan
Ventures Ltd	1	22 1/2 23 1/2	8,138	22 1/2 Feb 24 1/2 Jan
Vicour Mines	1	10c 11 1/2c	6,500	9c Feb 11 1/2c Feb
Villbena Gold	1	23c 18c 23c	197,975	4c Jan 23c Feb
Violamae Mines	1	2.55 2.22 2.75	29,200	1.37 Jan 2.75 Feb
Vulcan Oils	1	74c 64c 95c	32,900	42 1/2c Jan 95c Feb
Waite Amulet	1	11 1/2 11 1/2 12	2,035	11 1/2 Jan 12 1/2 Jan
Walker (G & W)	1	45 45 1/2 45 1/2	1,490	43 Jan 46 1/2 Jan
Waterous Ltd common	1	12 1/2 12 1/2	160	10 1/2 Jan 13 1/2 Feb
Class A	1	12 1/2 12 1/2	175	12 1/2 Feb 12 1/2 Feb
Weedon Pyrite & Copper	1	48c 48c	1,000	48c Feb 60c Jan
Wekusko Consolidated	1	8 1/2c 6c 8 1/2c	16,200	5c Jan 8 1/2c Feb
West Maratic	1	6c 6c 10c	21,000	5c Jan 10c Feb
Westeel Products	1	23 22 1/2 23	525	22 Jan 24 Feb
Western Ashley	1	32c 31c 35c	12,845	30c Feb 42 1/2c Jan
Western Canada Brew	5	15 1/2 15 1/2	175	14 Feb 15 1/2 Feb
Western Grocers common	1	47c 46 1/2 47	100	46 1/2 Feb 51 Jan
Preferred	20	28 28	100	28 Jan 28 1/2 Jan
Class A	1	33 1/2 33 1/2	45	33 Jan 33 1/2 Jan
Western Homestead	10c	1.50 1.31 1.62	107,471	1.30 Feb 1.65 Jan
Western Leaseholds Ltd	1	6.10 6.10 6.30	2,950	6.10 Feb 6.85 Jan
Western Tungsten	1	3.80 3.70 4.10	6,500	3.40 Jan 4.35 Jan
Weston (Gee) common	1	28 1/2 28 1/2 29	560	26 1/2 Jan 30 Jan
Preferred	100	93 94 1/2	90	92 Jan 94 1/2 Jan
Wilrich Petroleum	1	84c 82c 89c	24,950	82c Feb 1.12 Jan
Wiltsey-Coghlan	1	10 1/2c 9c 11 1/2c	38,800	9c Feb 11 1/2 Jan
Winchester Larder	1	12c 7 1/2c 13c	72,500	5 1/2c Jan 13c Feb
Winward Gold Mines	1	11 1/2c 11c 12 1/2c	1,100	9 1/2c Jan 13c Jan
Wingait Gold	1	18c 16c 18c	1,284,850	14c Jan 16c Feb
Winnipeg Electric preferred	100	99 1/2 99 1/2	65	99 1/2 Jan 100 Jan
Winora Gold	1	9c 5 1/2c 9c	27,000	5c Jan 9c Feb
Wood Alexander	1	5 1/2 5 1/2	50	5 1/2 Feb 6 1/2 Jan
Wood (G H) preferred	100	99 99	30	99 Jan 99 1/2 Jan
Wright-Hargreaves	1	1.98 2.10	1,825	1.91 Feb 2.30 Jan
Yale Lead & Zinc	1	20c 20c 27c	29,000	20c Feb 45c Jan
Yankee Canuck Oil & Min	1	18c 17c 19c	17,611	17c Feb 22 1/2c Jan
Yellowex Mines	1	9c 9c	7,000	8c Jan 9 1/2c Jan
Yellowknife Bear Mines	1	1.55 1.50 1.65	5,460	1.43 Feb 1.75 Jan
York Knitting class A	1	4.00 4.00	200	4.00 Jan 4.00 Jan
Yukeno Mines	1	40c 44c	12,500	40c Feb 59c Jan
Zenmae Metal Mines Ltd	1	35c 31c 35c	15,500	31c Feb 49c Jan

OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 20

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....	25c	91c	1.01	Johnston (The) Mutual			
Affiliated Fund Inc.....	1.33	5.04	5.45	Fund Inc.....	30.81	31.43	
American Business Shares.....	1	4.01	4.34	Keystone Custodian Funds—			
American Mutual Fund Inc.....	1	11.83	12.86	B-1 (Investment Bonds).....	26.36	27.57	
Axe-Houghton Fund "A" Inc.....	1	9.78	10.63	B-2 (Medium Grade Bonds).....	24.77	27.02	
Axe-Houghton Fund "B" Inc.....	3	18.79	20.42	B-3 (Low Priced Bonds).....	18.97	20.69	
Beneficial Corp.....	1	7 1/2	8 1/2	B-4 (Speculative Bonds).....	11.60	12.67	
Bank Holdings Corp.....	1	2.40	2.90	K-1 (Income Pfd Stocks).....	17.77	19.39	
Blue Ridge Mutual Fund Inc.....	1	9.71	10.61	K-2 (Appreciation Pfd Stks).....	27.39	29.88	
Board Inv Tr of America.....	1	21.35	22.96	S-1 (Quality Common Stks).....	35.48	38.70	
Boston Fund Inc.....	1	23.11	24.98	S-2 (Income Com Stks).....	18.84	20.55	
Bowling Green Fund Inc.....	10c	8.40	9.18	S-3 (Appreciation Com Stks).....	17.53	19.13	
Broad Street Invest Corp.....	3	22.33	24.14	S-4 (Low Priced Com Stks).....	7.63	8.33	
Bullock Fund Ltd.....	1	24.35	26.68	Knickerbocker Fund.....	1	5.89	6.40
				Lexington Trust Fund.....	25c	9.66	10.56
				Loomis Sayles Mutual Fund—			
				(Net Asset Value).....	37.71	--	
Canada General Fund Inc.....	1	9.26	10.61	Managed Funds—			
Canadian Fund Inc.....	1	11.67	12.63	Automobile shares.....	1c	x4.13	4.55
Century Shares Trust.....	1	15.84	17.12	Business Equipment shares.....	1c	x3.73	4.11
Chemical Fund.....	1	19.50	21.09	Electrical Equipment shares.....	1c	x4.76	5.24
Christians Securities com.....	100	6,670	6,820	General Industries shares.....	1c	x3.34	3.68
Preferred.....	100	136	141	Home Furnishings shares.....	1c	x3.26	3.59
Commonwealth Investment.....	1	6.97	7.58	Non-Ferrous Metals.....	1c	x4.05	4.46
Composite Bond & Stock				Paper shares.....	1c	x5.07	5.58
Fund Inc.....	1	15.77	17.14	Petroleum shares.....	1c	x5.16	5.63
Composite Fund.....	1	12.82	13.93	Steel shares.....	1c	x4.61	5.08
Concord Fund Inc.....	1	12.42	13.43	Manhattan Bond Fund Inc.....	10c	8.11	8.89
Consolidated Investment Trust.....	1	29	31	Massachusetts Investors Trust—			
				Ofs of beneficial interest.....	1	19.86	21.47
De Vegg Mutual Fund Inc.....	1	36.64	37.01	Mass Investors Growth Stock			
Net asset value.....	1	17.02	18.71	Fund Inc.....	1	17.54	18.96
Diversified Funds Inc.....	1	5.49	6.02	Massachusetts Life Fund—			
Diversified common stock.....	1	7.13	7.81	Units of beneficial interest.....	1	29.04	31.23
Diversified Growth.....	1	6.81	7.46	Mutual Fund of Boston Inc.....	1	14.77	16.03
Stock Fund.....	1	1.92	2.11	Mutual Invest Fund Inc.....	1	15.81	17.36
Diversified Investment Fund.....	1	10.35	11.25	Mutual Shares Corp.....	1	13.72	--
Dividend Shares.....	25c			Net asset value.....	1	13.72	--
Dreyfus Fund Inc.....	1	10.35	11.25	Mutual Trust Shares			
				Of beneficial interest.....	1	x10.75	11.68
Edson & Howard.....				Nation-Wide Securities—			
Balanced Fund.....	1	31.90	34.11	Balanced Fund.....	1	15.95	17.12
Stock Fund.....	1	23.94	25.60	National Investors Corp.....	1	11.72	12.67
Equity Fund Inc.....	30c	5.21	5.40	National Security Series—			
Equity Fund Inc.....	3	18.51	20.01	Balanced Series.....	1	9.52	10.40
Financial Industrial Fund Inc.....	1	2.62	2.88	Bond Series.....	1	7.15	7.47
First Boston Corp.....	10	36 1/2	38 1/2	Low Priced Bond Series.....	1	7.32	8.00
Frontiers Mutual Fund.....	1	8.24	9.07	Preferred Stock Series.....	1	7.94	8.68
				Income Series.....	1	5.21	5.69
Franklin Custodian Funds Inc.....				Speculative Series.....	1	3.91	4.27
Preferred stock series.....	1c	7.14	7.82	Stock Series.....	1	5.66	6.46
Common stock series.....	1c	6.86	7.52	Industrial Stock Series.....	1	11.00	12.02
Fundamental Investors Inc.....	2	19.86	21.76	Low Priced Com Stock Series.....	1	5.69	6.22
Future Inc.....	1	3.30	3.59	Natural Resources of Canada			
				Fund Inc.....	1c	3.03	3.32
One Industries Fund Inc.....	1	20.78	22.46	Natural Resources Fund Inc.....	1c	4.46	4.89
General Capital Corp.....	1	59.70	64.19	New England Fund.....	1	18.47	19.97
General Investors Trust.....	1	5.84	6.35				
Group Securities.....				Pacific Amer Investors com.....	10c	6.65	7.15
(The) Stock Fund.....	1c	x8.90	9.75	\$1.50 preferred.....	5	25	26 1/2
Automobile shares.....	1c	8.36	9.16	Petroleum & Trading.....	5	25	32
Aviation shares.....	1c	9.76	10.69	Pine Street Fund Inc.....	1	14.75	15.20
Building shares.....	1c	9.15	10.03	Pioneer Fund Inc.....	2.50	18.33	19.92
Chemical shares.....	1c	9.08	9.95	Putnam (Geo) Fund.....	1	18.83	20.30
Electrical Equipment shares.....	1c	15.13	16.56	Republic Investors Fund.....	1	3.14	3.43
Food shares.....	1c	5.07	5.57				
Fully administered shares.....	1c	7.85	8.61	Scudder, Stevens & Clark			
General bond shares.....	1c	8.82	9.67	Fund Inc (net asset value).....	1	57.02	--
Industrial Machinery shares.....	1c	10.00	10.95	Scudder, Stevens & Clark Com			
Institutional bond shares.....	1c	9.26	9.65	Stock Fund (net asset value).....	1	29.01	--
Investing Company shares.....	1c	13.61	14.90	Selected Amer Shares.....	2 1/2	13.65	14.76
Low Priced shares.....	1c	7.35	8.06	Shareholders Trust of Boston.....	1	26.38	28.52
Merchandise shares.....	1c	8.29	9.09	Sovereign Investors.....	1	8.36	9.15
Mining shares.....	1c	7.16	7.85	State Street Investment Corp.....	1	69.50	73.00
Petroleum shares.....	1c	13.57	14.86	Stein Roe & Farnham Fund.....	1	22.63	22.86
Railroad Bond shares.....	1c	2.86	3.15				
Railroad Equipment shares.....	1c	4.62	5.08	Technical Fund Inc.....	1	8.76	9.55
Railroad stock shares.....	1c	8.38	9.18	Inc.....	1	14.23	15.51
Steel shares.....	1c	7.22	7.92	Texas Fund Inc.....	1	5.34	5.84
Tobacco shares.....	1c	4.50	4.94	United Accumulative Fund.....	1	12.44	13.52
Utility shares.....	1c	6.98	7.65	United Continental Fund.....	1	4.46	4.87
				United Income Fund Shares.....	1	12.63	13.73
Growth Companies Inc.....	1	11.44	12.50	United Science Fund.....	1	5.93	6.48
Growth Industry Shares Inc.....	1	27.12	27.93				
Guardian Mutual Fund Inc.....	1	12.15	12.53	Value Line Fund Inc.....	1	6.01	6.57
				Wall Street Investing Corp.....	1	14.41	14.70
Howe Plan Fund Inc.....	1	4.73	5.11	Wellington Fund.....	1	20.59	22.46
Hudson Fund Inc.....	1	24.31	26.28	Whitehall Fund Inc.....	1	19.34	20.91
Income Foundation Fund.....	10c	1.91	2.09	Wisconsin Investment Co.....	1	4.28	4.64
Incorporated Investors.....	1	10.98	11.87				
Institutional Shares Ltd.....				Unit Type Trusts—			
Growth Fund.....	1c	14.29	15.62	Diversified Trustee Shares—			
Bank Group shares.....	1c	90c	99c	Series E.....	2.50	9.66	11.00
Insurance Group shares.....	1c	1.22	1.35	Independence Trust Shares.....	1	2.24	2.55
Stock and Bond Group.....	1c	15.88	17.37	North Amer Trust Shares—			
Investment Co of America.....	1	12.03	13.07	Series 1955.....	1	5.39	--
Investment Trust of Boston.....	1	11.87	12.97	Series 1956.....	1	2.54	--
Investors Management Fund.....	1	17.58	17.97				

Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety.....	10	111 1/4	115 1/4	Insurance Co of North Amer.....	10	87	89
Aetna Insurance Co.....	10	58	60	Jersey Insurance Co of N Y.....	10	36 1/2	41 1/2
Aetna Life.....	10	76 1/2	78 1/2	Lincoln National Life.....	10	167	172
Agricultural.....	25	82	86	Maryland Casualty common.....	1	25 1/4	26 1/4
American Alliance.....	10	32	34	\$2.10 prior preferred.....	10	49 1/2	52 1/2
American Automobile.....	4	48 1/4	50 1/4	\$1.05 convertible preferred.....	5	27 1/4	29 1/4
American Equitable Assur.....	5	30	33	Massachusetts Bonding.....	5	22 1/4	24 1/4
American Fidelity & Casualty.....	5	20 1/4	22 1/4	Merchant Fire Assurance.....	5	40 1/4	42 1/4
American of Newark.....	3 1/2	24 1/2	25 1/4	Merchants & Manufacturers.....	4	10 1/4	11 1/4
American Re-Insurance.....	10	37	39	National Casualty (Detroit).....	10	28	--
American Surety.....	25	61	63	National Fire.....	10	66	68
Automobile.....	10	85	89	National Union Fire.....	5	43 1/4	45 1/4
				New Amsterdam Casualty.....	2	40 1/4	42 1/4
Bankers & Shippers.....	10	57	61	New Hampshire Fire.....	10	24 1/4	26 1/4
Boston Insurance Co.....	5	36	38 1/2	New York Fire.....	5	28 1/2	30 1/2
Camden Fire.....	5	25 1/2	26 1/2	North River.....	2.50	28 1/2	30 1/2
Connecticut General Life.....	10	175	180	Northeastern.....	3.33 1/3	67 1/2	87 1/2
Continental Casualty Co.....	10	73 1/2	77	Northern.....	12.50	53 1/4	55 1/4
Crum & Forster Inc.....	10	48	50				
Employers Group Assoc.....	10	49	51	Pacific Fire.....	10	66	103
Employers Reinsurance.....	10	48 1/4	50 1/4	Pacific Indemnity Co.....	10	63 1/2	66 1/2
				Peerless Casualty Co.....	5	19	20 1/4
Federal.....	10	96	101	Phoenix.....	10	102 1/2	104 1/2
Fidelity & Deposit of Md.....	10	88	92	Providence-Washington.....	10	28	30
Fire Assn of Philadelphia.....	10	70 1/4	72 1/4	Reinsurance Corp (N Y).....	2	10 1/2	11 1/2
Firemen's Fund (San Fran).....	10	58 1/4	60 1/4	Republic (Texas).....	10	48	--
Firemen's Fund of Newark.....	5	26 1/2	27 1/2	St Paul Fire & Marine.....	12 1/2	31 1/2	33 1/2
General Reinsurance Corp.....	10	38 1/4	40 1/4	Seaboard Surety.....	10	86 1/2	--
Globe Falls.....	5	60 1/4	62 1/4	Security (New Haven).....	10	36 1/2	38 1/2
Globe & Republic.....	5	16 1/2	17 1/2	Springfield Fire & Marine.....	10	49 1/4	51 1/4
Globe & Rutgers Fire.....	5	35 1/2	37 1/2	Standard Accident.....	10	41 1/4	43 1/4
Great American.....	5	39 1/4	40 1/4	Travelers.....	100	725	745
Hanover Fire.....	10	38	40	U S Fidelity & Guaranty Co.....	2	67 1/2	69 1/2
Hartford Fire.....	10	158 1/4	163 1/4	U S Fire.....	3	41 1/2	43 1/2
Hartford Steamboiler.....	10	44 1/4	46 1/4	U S Guarantee.....	10	120	126
Home.....	5	39 1/2	41 1/2	Westchester Fire.....	2	22 1/4	23 1/4

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
2.30s April 15, 1953.....	100	100.2	2 1/2s (dated Nov. 1, 1951)		
2.20s May 15, 1953.....	100	100.2	Due Nov. 1, 1954.....	99.24	99.30
2.30s Aug. 17, 1953.....	100	100.2	2 1/2s (dated Jan. 2, 1953)		
			Due Nov. 1, 1954.....	99.24	99.30
Central Bank for Cooperatives—			2 1/2s Feb. 1, 1953-1953.....	99.4	99.12
2 1/2s June 1, 1953.....	99.30	100	2 1/2s May 1, 1956.....	99.16	99.24
2 1/2s Feb. 1, 1954.....	99.30	100.2	1 1/2s Oct. 1, 1957-1955.....	95.16	95.24
2 1/2s June 1, 1954.....	99.28	100.2	2 1/2s May 1, 1956.....	99	99.8
			Panama Canal Is.....	1961	114 1/4 115 1/4

U. S. Certificates of Indebtedness & Notes

Maturity—	Dollar Price	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—				Treasury Notes—		
1 1/2s June 1, 1953.....	100.0247	.0407		Values are in 32nds—		
2s Aug. 15, 1953.....	100.0751	.1034		2 1/2s Dec. 1, 1953.....	100.3	100.5
2 1/2s Feb. 15, 1954.....	100 1/2	100 1/2		1 1/2s March 15, 1954.....	99.12	99.14
				1 1/2s March 15, 1955.....	98.22	98.24
				1 1/2s Dec. 15, 1955.....	98.27	98.29
				1 1/2s April 1, 1956.....	98	98.8
				1 1/2s Oct. 1, 1956.....	97.24	98
				1 1/2s April 1, 1957.....	97.8	97.16
				1 1/2s Oct. 1, 1957.....	97.4	97.12

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.00%	6- 3-52	3- 3-53	b2.10	1.80%	2.25%	11- 3-52	8- 3-53	b2.25	2.10%
2.05%	7- 1-52	4- 1-53	b2.15	1.90%	2.25%	12- 1-52	9- 1-53	b2.30	2.15%
2.30%	8- 1-52	5- 1-53	b2.20	2.10%	2 1/2%	1- 2-53	10- 1-53	b2.30	2.15%
2.30%	9- 2-52	6- 1-53	b2.25	2.05%	2.35%	2- 2-53	11- 2-53	b2.30	2.20%
2.30%	10- 1-52	7- 1-53	b2.25	2.10%	2.30% w/	3- 2-53	12- 1-53	b2.30	2.20%

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 21, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 26.0% above those of the corresponding week last year. Our preliminary total stands at \$19,568,886,838 against \$15,530,867,023 for the same week in 1952. At this center there is a gain for the week ending Friday of 37.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH			
Week Ended Feb. 21—	1953	1952	%
New York	\$10,162,273,572	\$7,399,294,885	+ 37.3
Chicago	1,023,915,298	747,387,628	+ 37.0
Philadelphia	1,325,000,000	964,000,000	+ 27.1
Boston	612,180,716	436,308,619	+ 40.3
Kansas City	373,688,284	320,400,861	+ 16.6
St. Louis	359,700,000	282,100,000	+ 27.5
San Francisco	593,162,000	467,544,213	+ 26.9
Pittsburgh	450,978,111	397,797,191	+ 13.4
Cleveland	500,925,945	448,047,396	+ 11.8
Baltimore	332,484,126	237,126,934	+ 40.2
Ten cities, five days	\$15,634,308,052	\$11,700,007,727	+ 33.6
Other cities, five days	3,278,815,655	3,018,285,048	+ 8.6
Total all cities, five days	\$18,913,123,707	\$14,718,292,775	+ 28.5
All cities, one day	658,763,131	812,574,246	-19.3
Total all cities for week	\$19,568,886,838	\$15,530,867,023	+ 26.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended Feb. 14. For that week there was a decrease of 5.0%, the aggregate of clearings for the whole country having amounted to \$14,934,026,182 against \$15,713,069,504 in the same week in 1952. Outside of this city there was a loss of 3.4%, the bank clearings at this center showing a decrease of 6.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show a falling off of 6.6% and in the Philadelphia Reserve District of 1.0% but in the Boston Reserve District the totals record an improvement of 4.9%. In the Cleveland Reserve District the totals are smaller by 6.1% and in the Richmond Reserve District by 0.1% but in the Atlanta Reserve District the totals are larger by 3.0%. The Chicago Reserve District registers a decline of 1.5%, the St. Louis Reserve District of 3.0% and the Minneapolis Reserve District of 4.3%. In the Kansas City Reserve District there is a decrease of 6.6%, in the Dallas Reserve District of 8.3% and in the San Francisco Reserve District of 3.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended Feb. 14—	1953	1952	Inc. or Dec. %	1951	1950
1st Boston	643,917,220	614,048,115	+ 4.9	656,744,826	545,542,447
2nd New York	7,200,542,810	7,708,706,629	- 6.6	7,829,291,663	6,780,519,417
3rd Philadelphia	898,721,484	1,009,728,793	- 1.0	1,068,972,951	899,949,323
4th Cleveland	987,884,861	1,051,986,811	- 6.1	1,038,324,526	794,585,533
5th Richmond	527,402,735	528,067,020	- 0.1	496,682,789	403,322,041
6th Atlanta	889,848,672	864,324,839	+ 3.0	817,465,211	697,975,402
7th Chicago	1,087,398,024	1,103,852,899	- 1.5	1,148,728,993	935,636,759
8th St. Louis	551,890,696	568,478,502	- 3.0	558,684,659	508,506,860
9th Minneapolis	412,059,343	430,700,195	- 4.3	422,146,426	368,111,882
10th Kansas City	524,850,540	561,965,225	- 6.6	553,351,706	463,932,766
11th Dallas	350,665,896	382,223,006	- 8.3	361,880,168	332,080,993
12th San Francisco	859,043,901	888,987,470	- 3.4	917,918,344	708,853,097
Total	14,934,026,182	15,713,069,504	- 5.0	15,870,192,262	13,438,116,520
Outside New York City	8,076,840,315	8,364,743,201	- 3.4	8,390,654,746	6,941,101,822

We now add our detailed statement showing the figures for each city for the week ended Feb. 14 for four years:

Clearings at—	1953	1952	Inc. or Dec. %	1951	1950
First Federal Reserve District—Boston—					
Maine—Bangor	2,762,415	3,348,659	-17.5	2,567,973	2,201,670
Portland	5,211,454	4,615,106	+12.9	4,886,497	3,918,093
Massachusetts—Boston	521,471,051	500,637,729	+ 6.2	542,321,161	455,404,381
Fall River	3,045,930	2,292,866	+32.8	2,379,823	2,094,325
Lowell	1,148,805	1,111,941	+ 3.3	1,100,593	880,813
New Bedford	3,319,881	2,231,834	+48.7	2,621,308	2,219,276
Springfield	11,015,538	9,884,923	+11.8	9,793,205	7,953,309
Worcester	8,556,751	8,370,770	+ 2.2	9,016,605	5,752,700
Connecticut—Hartford	30,138,816	29,563,502	+ 1.9	31,045,538	25,183,059
New Haven	12,696,549	13,962,501	- 9.1	14,377,694	11,087,854
Rhode Island—Providence	32,752,600	36,451,300	-10.1	35,052,700	27,482,300
New Hampshire—Manchester	1,797,430	1,606,984	+11.9	1,581,729	1,364,667
Total (12 cities)	643,917,220	614,048,115	+ 4.9	656,744,826	545,542,447
Second Federal Reserve District—New York—					
New York—Albany	83,015,106	75,540,126	+ 9.9	58,338,485	47,755,407
Binghamton	3,026,102	3,443,916	+14.0	3,486,758	3,034,554
Buffalo	95,344,072	103,753,713	- 8.1	102,081,964	84,344,482
Elmira	2,145,030	2,600,364	-17.5	2,148,131	1,701,730
Jamestown	2,148,746	1,948,890	+10.3	2,638,990	1,761,594
New York	6,857,185,867	7,348,326,303	- 6.7	7,479,337,516	6,497,014,698
Rochester	23,051,296	23,369,803	- 1.4	27,998,485	21,752,973
Syracuse	15,630,256	16,808,231	- 7.0	16,583,592	13,579,783
Connecticut—Stamford	16,391,443	15,443,081	+ 6.1	15,789,252	13,787,045
New Jersey—Montclair	(a)	(a)	—	(a)	751,962
Newark	49,613,320	50,944,323	- 2.6	56,439,537	42,699,096
Northern New Jersey	52,091,572	66,527,969	-21.7	64,448,963	52,336,093
Total (12 cities)	7,200,542,810	7,708,706,629	- 6.6	7,829,291,663	6,780,519,417

	1953 \$	1952 \$	Week Ended Feb. 14 Inc. or Dec. %	1951 \$	1950 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,755,001	1,239,292	+ 41.6	1,173,900	799,796
Bethlehem	1,589,683	1,481,209	+ 7.3	1,340,118	1,196,864
Chester	1,440,668	1,258,831	+ 14.4	1,137,074	1,261,071
Lancaster	4,430,806	4,233,995	+ 4.7	3,670,615	2,916,946
Philadelphia	853,000,000	961,000,000	-11.2	1,019,000,000	856,000,000
Reading	2,996,470	3,167,892	- 5.4	3,609,816	2,955,066
Scranton	6,509,143	6,375,415	+ 2.1	6,759,463	4,392,992
Wilkes-Barre	2,910,351	3,090,416	- 5.8	2,980,874	2,668,026
York	5,883,458	6,351,590	- 7.4	6,621,256	5,507,814
Delaware—Wilmington	10,474,918	10,487,724	- 0.1	10,511,954	9,359,747
New Jersey—Trenton	7,730,966	11,042,429	-30.0	12,167,801	12,891,001
Total (11 cities)	898,721,484	1,009,728,793	- 1.0	1,068,972,951	899,949,323
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	8,354,299	7,714,066	+ 8.3	9,829,056	6,619,557
Cincinnati	209,506,875	206,015,194	+ 1.7	220,216,686	165,236,650
Cleveland	379,075,556	420,978,503	-10.0	421,856,872	293,497,238
Columbus	43,046,100	40,796,200	+ 5.5	42,163,900	35,763,100
Mansfield	5,240,896	5,913,000	-11.2	5,600,519	5,040,491
Youngstown	9,798,088	9,836,069	- 0.4	9,909,602	7,872,551
Pennsylvania—Pittsburgh	352,854,347	360,733,779	- 7.7	328,747,891	280,555,946
Total (7 cities)	987,884,861	1,051,986,811	- 6.1	1,038,324,526	794,585,533
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,495,263	3,373,085	+ 3.6	3,323,415	2,642,634
Virginia—Norfolk	17,610,000	18,485,000	+ 4.7	15,501,000	12,729,000
Richmond	155,114,215	153,376,956	+ 1.1	159,084,587	125,464,779
South Carolina—Charleston	5,675,407	5,415,689	+ 4.8	4,815,177	3,706,566
Maryland—Baltimore	243,047,123	249,229,692	+ 2.5	209,762,996	172,749,464
District of Columbia—Washington	102,460,707	98,186,618	+ 4.4	104,195,614	86,029,598
Total (6 cities)	527,402,735	528,067,020	- 0.1	496,682,789	403,322,041
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	21,198,164	22,046,323	- 3.8	21,688,172	18,263,694
Nashville	90,764,647	85,626,235	+ 6.0	88,140,371	83,514,343
Georgia—Atlanta	304,700,000	293,300,000	+ 3.9	296,900,000	235,600,000
Augusta	7,901,109	7,691,244	+ 0.1	6,698,877	4,487,521
Macon	4,932,079	5,530,667	-10.8	4,466,910	3,918,324
Florida—Jacksonville	151,626,177	140,657,615	+ 7.8	127,878,723	111,880,087
Alabama—Birmingham	148,952,243	147,251,856	+ 1.1	131,849,645	114,017,550
Mobile	9,019,179	9,078,294	- 0.7	8,668,732	7,061,993
Mississippi—Vicksburg	564,237	578,574	- 2.5	636,225	460,978
Louisiana—New Orleans	150,190,637	152,284,031	- 1.4	130,337,556	118,770,712
Total (10 cities)	889,848,672	864,324,839	+ 3.0	817,465,211	697,975,402
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,608,037	2,550,296	+ 2.3	2,332,217	1,301,424
Grand Rapids	13,678,777	13,194,641	+ 3.7	13,599,905	10,679,560
Lansing	8,499,138	9,437,052	- 9.9	8,227,211	5,240,535
Indiana—Fort Wayne	10,337,991	9,279,324	+11.4	8,590,866	5,581,950
Indianapolis	80,744,000	76,113,000	+ 6.1	72,584,000	51,452,000
South Bend	8,797,983	9,690,532	- 9.2	9,746,370	8,114,837
Terre Haute	3,847,919	4,083,585	- 5.8	3,388,017	2,180,369
Wisconsin—Milwaukee	98,540,534	92,184,483	+ 6.9	89,563,225	68,796,179
Iowa—Cedar Rapids	4,791,822	4,551,764	+ 5.3	4,690,267	3,543,978
Des Moines	36,283,719	34,992,302	+ 3.7	33,102,622	27,692,967
Sioux City	12,958,513	16,410,742	-21.0	18,084,263	13,579,172
Illinois—Bloomington	1,240,826	1,351,452	- 8.2	1,233,155	915,056
Chicago	772,281,117	800,491,778	- 3.5	865,758,635	714,738,759
Decatur	4,715,197	4,328,311	+ 8.9	3,814,081	3,003,022
Peoria	13,953,755	13,914,524	+ 0.3	13,172,073	10,339,735
Rockford	9,761,703	6,727,901	+45.1	6,870,635	5,866,400
Springfield	4,356,993	4,551,212	- 4.3	3,961,451	3,423,816
Total (17 cities)	1,087,398,024	1,103,852,899	- 1.5	1,148,728,993	935,636,759
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	269,100,000	269,100,000	—	273,700,000	265,500,000
Kentucky—Louisville	169,723,445	181,020,184	- 6.2	173,469,904	139,745,852
Tennessee—Memphis	110,335,635	116,262,943	- 5.1	109,111,978	101,335,729
Illinois—Quincy	2,531,616	2,095,375	+15.3	2,402,777	1,925,279
Total (4 cities)	551,690,696	568,478,502	- 3.0	558,684,659	508,506,860
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,123,150	7,132,024	- 0.1	6,558,638	5,809,413
Minneapolis	277,759,710	288,369,902	- 3.7	286,988,788	247,448,620
St. Paul	100,018,261	107,834,558	- 7.3	102,096,369	90,649,996
North Dakota—Fargo	7,911,992	8,817,838	-10.3	8,703,261	8,398,049
South Dakota—Aberdeen	3,219,082	3,585,558	-10.2	3,739,369	2,625,725
Montana—Billings	4,611,311	4,463,469	+ 3.3	4,510,451	3,244,602
Helena	11,415,837	10,496,846	+ 8.8	9,549,610	9,975,477
Total (7 cities)	412,059,343	430,700,195	- 4.3	422,146,426	368,111,882
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	1,027,104	952,422	+ 7.8	798,025	487,068
Hastings	816,668	635,255	+28.6	673,869	495,515
Lincoln	9,444,995	8,766,777	+ 7.7	8,266,058	5,925,080
Omaha	128,192,566	134,448,631	-17.0	156,480,781	113,853,560
Kansas—Topeka	8,702,986	9,518,341	- 8.6	8,001,343	7,056,140
Wichita	21,651,441	20,196,183	+ 7.2	16,763,278	10,974,021
Missouri—Kansas City	336,194,734	347,622,520	- 3.3	342,306,163	310,383,044
St. Joseph	12,023,951	13,256,616	- 9.3	13,360,487	9,374,429
Colorado—Colorado Springs	3,625,910	3,324,382	+ 9.1	3,441,152	2,265,848
Pueblo	3,170,165	3,244,098	- 2.3	3,260,550	2,227,163
Total (10 cities)	524,850,540	561,965,225	- 6.6	553,351,706	463,032,766
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	9,114,973	9,063,201	- 5.7	8,344,124	8,307,428
Dallas	287,730,024	313,403,660	- 8.2	300,524,758	278,093,280
Fort Worth	30,018,060	32,988,983	- 9.0	30,333,410	25,114,533
Galveston	6,560,000	6,356,000	+ 3.2	6,004,000	5,757,000
Wichita Falls	5,271,970	6,436,815	-18.1	5,064,922	4,349,080
Louisiana—Shreveport	11,970,369	13,374,347	-10.5	10,808,954	10,459,672
Total (6 cities)	350,665,896	382,223,006	- 8.3	361,880,168	332,080,993
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	155,690,627	148,635,185	+ 4.8	141,444,151	103,776,493
Yakima	4,012,555	3,372,789	+19.0	3,374,570	2,648,789
Oregon—Portland	154,007,006	154,652,084	- 0.4	154,268,705	131,197,102
Utah—Salt Lake City	65,675,707	64,072,437	+ 2.5	65,375,333	52,534,728
California—Long Beach	17,122,440	14,945,303	+14.6	17,779,284	14,603,392
Pasadena	12,468,570	13,294,114	- 6.2	11,363,316	12,296,163
San Francisco	425,137,600	462,894,145	- 8.2	493,916,589	371,185,651
San Jose	11,913,736	13,307,465	-10.5	15,601,965	9,813,393
Santa Barbara	5,025,159	4,801,117	+ 4.7	5,593,977	3,991,403
Stockton	7,990,501	9,012,831	-11.3	9,200,507	6,803,785
Total (10 cities)	859,043,901	888,987,470	- 3.4	917,918,344	708,853,097
Grand Total (112 cities)	14,934,026,182	15,713,069,504	- 5.0	15,870,192,262	13,438,116,520
Outside New York	8,076,840,315	8,364,743,201	- 3.4	8,390,854,746	6,991,107,822
(a) Now included in Newark, N. J.					

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

FEBRUARY 13, 1953 TO FEBRUARY 19, 1953, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Feb. 13	Monday Feb. 16	Tuesday Feb. 17	Wednesday Feb. 18	Thursday Feb. 19
Argentina peso—					
Basic	2.00000*	2.00000*	2.00000*	2.00000*	2.00000*
Preferential	1.33333*	1.33333*	1.33333*	1.33333*	1.33333*
Free	0.719820*	0.719820*	0.719820*	0.719820*	0.719820*
Australia, pound	2.245617	2.245617	2.245617	2.245617	2.245617
Belgium, franc	0.199609	0.199609	0.199609	0.199609	0.199609
Brazil, cruzeiro	0.0544060	0.0544060	0.0544060	0.0544060	0.0544060
British Malaya, Malayan dollar	3.25833	3.25833	3.25833	3.25833	3.25833
Canada, dollar	1.023750	1.023750	1.023750	1.023750	1.023750
Ceylon, rupee	2.10750	2.10750	2.10750	2.10750	2.10750
Finland, Markka	0.00435401*	0.00435401*	0.00435401*	0.00435401*	0.00435401*
France, (Metropolitan), franc	0.0285625	0.0285625	0.0285625	0.0285625	0.0285625
India, Dominion of, rupee	2.10750	2.10750	2.10750	2.10750	2.10750
Ireland, pound	2.819333	2.819333	2.819333	2.819333	2.819333
Mexico, peso	1.16144	1.16144	1.16144	1.16144	1.16144
Netherlands, guilder	2.62500	2.62500	2.62500	2.62500	2.62500
New Zealand, pound	2.790222	2.790222	2.790222	2.790222	2.790222
Norway, krone	1.40154*	1.40154*	1.40154*	1.40154*	1.40154*
Philippine Islands, peso	4.96766*	4.96766*	4.96766*	4.96766*	4.96766*
Portugal, escudo	0.348500	0.348500	0.348500	0.348500	0.348500
Sweden, krona	1.93233*	1.93233*	1.93233*	1.93233*	1.93233*
Switzerland, franc	2.33175	2.33175	2.33175	2.33175	2.33175
Union of South Africa, pound	2.807803	2.807803	2.807803	2.807803	2.807803
United Kingdom, pound sterling	2.818281	2.818281	2.818281	2.818281	2.818281
Uruguay, peso	6.58327**	6.58327**	6.58327**	6.58327**	6.58327**
Uruguay, peso	5.61797**	5.61797**	5.61797**	5.61797**	5.61797**
Uruguay, peso	4.25531**	4.25531**	4.25531**	4.25531**	4.25531**
Uruguay, peso (free rate)	3.69833*	3.69833*	3.69833*	3.69833*	3.69833*

*Nominal. †Application depends upon type of Merchandise. **Temporarily omitted.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Feb. 18, 1953	Feb. 11, 1953	Feb. 20, 1952
Assets—			
Gold certificates	20,785,102	94,989	361,152
Redemption fund for U. S. notes	735,230	3,048	48,876
Total gold cert. reserves	21,520,332	98,037	410,028
Other cash	423,414	23,352	867
Discounts and advances	731,887	597,589	277,600
Industrial loans	3,712	65	754
U. S. Govt. securities:			
Bills	598,254	39,000	698,254
Certificates	4,995,718	—	6,664,731
Notes	13,773,671	—	6,705,598
Bonds	4,521,975	—	949,202
Total U. S. Govt. securities	23,889,616	39,000	14,809,919
Total loans and securities	24,625,215	636,644	1,766,765
Due from foreign banks	23	—	5
F. R. notes of other banks	198,339	5,941	21,454
Uncollected cash items	4,463,550	849,907	466,888
Bank premises	48,875	8	4,705
Other assets	157,022	57,439	34,633
Total assets	51,463,770	87,078	1,913,744
Liabilities—			
Federal Reserve Notes	25,563,239	105,386	1,506,609
Deposits:			
Member bank—reserve acct.	20,317,651	58,320	310,507
U. S. Treasurer—gen. acct.	394,631	36,711	90,447
Foreign	457,688	100,423	18,012
Other	244,152	66,144	28,470
Total deposits	21,414,122	291,598	447,436
Offered availability cash items	3,445,364	476,339	472,359
Other liab., and accrued div.	16,451	239	2,187
Total liabilities	50,439,176	79,594	1,848,733
Capital Accounts—			
Capital paid in	255,885	217	15,042
Surplus (Section 7)	584,676	—	46,334
Surplus (Section 13b)	27,543	—	—
Other capital accounts	156,490	7,267	3,635
Total liabilities & cap. acct.	51,463,770	87,078	1,913,744
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	45.9%	0.2%	2.0%
Outstanding liability on acceptances purchased for foreign correspondents	25,942	1,289	14,840
Industrial loan commitments	3,192	59	4,115

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 11: Decreases of \$179 million in holdings of Treasury bills, \$208 million in reserve balances with Federal Reserve Banks and \$239 million in demand deposits adjusted, and an increase of \$173 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in seven districts and decreased in the other five, resulting in a net increase of \$34 million at all reporting member banks; the principal changes were increases of \$19 million in the Boston District, \$16 million in New York City, and \$12 million in the Philadelphia District, and a decrease of \$13 million in Chicago. Changes according to industry are available in another press release.

Holdings of Treasury bills decreased \$47 million in Chicago, \$36 million in New York City, \$31 million in the Dallas District, and by smaller amounts in all but two of the other districts. Holdings of Treasury certi-

rates of indebtedness increased \$66 million in New York City and \$89 million at all reporting member banks. Holdings of Treasury notes and of United States Government bonds decreased \$32 million and \$12 million, respectively.

Demand deposits adjusted decreased \$117 million in the San Francisco District, \$108 million in New York City, and \$41 million in the Cleveland District. Time deposits increased \$24 million. United States Government deposits increased in nearly all districts. Demand deposits credited to domestic banks decreased \$91 million. Borrowings decreased \$89 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 11, 1953	Feb. 4, 1953	Feb. 13, 1952
Assets—			
Loans and investments—Total	76,002	88	3,224
Loans—net	38,278	77	3,719
Loans—gross	38,874	78	3,772
Commercial, industrial, and agricultural loans	22,814	34	1,670
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	425	18	286
Other securities	1,173	2	264
Other loans for purchasing or carrying:			
U. S. Government obligations	133	4	28
Other securities	662	10	103
Real estate loans	6,032	—	361
Loans to banks	386	22	193
Other loans	7,249	8	1,253
U. S. Government securities—Total	31,278	154	907
Treasury bills	3,224	179	827
Treasury certificates of indebtedness	2,519	69	1,265
Treasury notes	5,668	32	82
U. S. bonds	19,667	12	1,267
Other securities	7,346	11	412
Reserves with Federal Reserve banks	14,772	208	37
Cash in vault	935	54	8
Balances with domestic banks	2,275	11	203
Liabilities—			
Demand deposits adjusted	53,609	239	519
Time deposits, except government	17,654	24	1,264
U. S. Government deposits	3,009	173	530
Interbank demand deposits:			
Domestic banks	10,119	91	126
Foreign banks	1,248	41	50
Borrowings	1,410	89	331
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	26,948	—	—

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
American Optical Co.—		
20 year 3½% sink. fund deb., due March 1, 1968	Mar 1	521
Carolina, Cliftonfield & Ohio Ry.—		
1st mtg. 4% bonds, series A due Sept. 1, 1965	Mar 1	234
City Investing Co., 4% conv. debentures, due 1961	Mar 1	528
Eastern Gas & Fuel Associates—		
1st mtg. and col. trust bds., 3½% series, due 1974	Mar 1	524
Equitable Gas Co.—		
20-year 3½% s. i. debentures, due March 1, 1970	Mar 1	724
General Outdoor Advertising Co., preferred stock	May 15	724
Inland Steel Co.—		
1st mortgage 3.20% bonds, series I, due 1982	Mar 1	529
Keyes Fibre Co., 5.6% cum. conv. preferred stock	Mar 2	725
Michigan Consolidated Gas Co.—		
3½%, 3½%, and 2½% 1st mortgage bonds, due 1969	Mar 1	725
New York State Electric & Gas Corp.—		
4.60% cumulative preferred stock	Mar 31	—
North Penn Gas Co., 6% debentures, due 1971	Mar 6	726

Company and Issue—	Date	Page
Oregon-Washington RR. & Navigation Co.—		
Refunding mortgage bonds, series A, 3% due 1960	Apr 1	—
Pittston Co.—		
Collateral tr. 15-year s. i. 4% bds., due Sept. 1, 1961	Mar 1	531
Reading Co.—(Philadelphia & Reading Terminal RR. Co.)—		
1st mortgage sinking fund 3½% bonds, due 1966	Mar 1	531
Sunray Oil Corp., 5½% cum. conv. 2nd pfd. stock	Mar 16	727
Toho Electric Power Co., 1st mtg. s. i. 7% gold bonds	Mar 15	239
ser. A due March 15, 1955 (ext. to March 15, 1965)	Mar 15	—
West Suburban Hospital Association—		
Class B permanent mtg. 3% serial bds., due 1955	Mar 15	—

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Brillo Manufacturing Co., class A stock	Apr 1	72158
Chicago Electric Manufacturing Co., class A stock	Apr 1	—
Foreign Power Securities Corp., Ltd.—		
6% 20-year 1st collateral trust conv. bds., series A	Apr 15	724
Franklin-Adams Co., 1st mtg. s. i. cum. income bonds	Feb 27	—
Greer Hydraulics, Inc., convertible preferred stock	Mar 20	725
Kelsey-Hayes Wheel Co., class A stock	Mar 30	—
Minneapolis Gas Co., preferred stock, 90-series	Feb 28	530
Pacific Electric Ry., Co.—		
50-year gold bonds, series A, due 1961	Mar 1	72167
Rome Cable Corp., 4% convertible preferred stock	Mar 28	726

*Announcement in this issue. †In Volume 176.

Dividends

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders
Macbryte Co. (quar.)	25c	3-5	2-13
Magic Chef, Inc. (increased)	15c	3-3	2-18
Magnavox Co. (quar.)	37½c	3-16	2-25
Mahon (R. C.) Co. (quar.)	40c	3-10	2-28
Maine Central RR. Co., 5% pfd. (accum.)	\$2.50	3-2	2-16
Mallman Corp., Ltd., common (quar.)	125c	3-31	3-10
Convertible priority (quar.)	125c	4-30	4-14
5% preference (quar.)	\$11.25	4-30	4-14
Mallory (F. R.) & Co., Inc. (quar.)	35c	3-10	2-20
Manhattan Shirt Co. (quar.)	35c	3-2	2-13
Manning, Maxwell & Moore (quar.)	30c	3-10	2-20
Masonite Corp., common (quar.)	30c	2-28	2-10
6% preferred (quar.)	\$1.25	4-1	3-20
Marbanc Calculators, Inc. (quar.)	12½c	3-16	2-28
Marquette Cement Mfg. Co. (increased)	35c	3-20	3-16
Marshall Field Co., 4½% preferred (quar.)	\$1.06¼	3-31	3-15
Marshall-Weiss Co.	63	3-3	2-20
Mary Lee Candles, Inc.—			
5½% conv. preferred (quar.)	13¼c	2-27	2-16
Masonite Corp. (quar.)	25c	2-27	2-13
Masonite-Harris Co., Ltd. (quar.)	115c	3-16	2-13
Master Electric Co. (quar.)	40c	3-10	2-25
Matheson Chemical Corp., common	50c	3-16	2-20
4½% conv. preferred 1951 series (quar.)	\$1.00¼	2-23	3-6
4½% conv. preferred 1951 series (quar.)	\$1.00¼	4-1	3-6
May Department Stores Co., common (quar.)	45c	4-3	3-16
\$3.75 preferred (quar.)	93¼c	3-2	2-16
\$3.75 pfd. (1947 series) (quar.)	93¼c	3-2	2-16
\$3.40 preferred (quar.)	85c	3-2	2-16
McColl-Fontenac Oil Co., Ltd., com. (quar.)	125c	2-27	1-31
McCor Corp., common (quar.)	50c	2-27	2-13
\$2.50 preferred (quar.)	62¼c	3-20	3-16
McCrory Stores Corp., common (quar.)	25c	3-31	3-12
\$3.50 convertible preferred (quar.)	87c	3-31	3-13
McGraw Electric Co. (quar.)	75c	3-10	2-20
McIntyre Porcupine Mines (quar.)	150c	3-3	2-2
McKay Machine Co. (quar.)	40c	4-1	3-20
McNeill Machine & Engineering (quar.)	22½c	3-12	3-3
Mead Corp., common (quar.)	40c	3-1	2-3
4½% preferred (quar.)	\$1.06¼	3-1	1-8
Melville Shoe Corp., 4½% pfd. A (quar.)	\$1.18¼	3-2	2-20
Merchants Fire Assurance Corp. (N. Y.)—			
Quarterly	40c	3-5	2-16
Merchants Refrigerating Co., class A (quar.)	25c	3-10	3-3
Class B (quar.)	25c	3-10	3-3
Merritt-Chapman & Scott (quar.)	50c	3-2	2-16
Mersey Paper Co., Ltd., 5% pref. (quar.)	\$1.25	4-1	3-14
Metal Forming Corp., common (quar.)	10c	3-20	3-9
Class B (quar.)	10c	3-20	3-9
Metal Textile Corp., common (quar.)	10c	3-2	2-19
\$3.25 participating preferred (quar.)	\$1¼c	3-2	2-19
Participating	10c	3-2	2-19
Metal & Thermit Corp., common (quar.)	50c	3-10	3-2
7% preferred (quar.)	\$1.75	3-31	3-20
Metals Disintegrating Co., Inc., com. (quar.)	10c	2-27	2-13
4½% preferred (quar.)	\$1.12¼	3-31	3-20
Metropolitan Brick, Inc. (quar.)	15c	3-31	3-6
Metropolitan Edison, 3.80% pfd. (quar.)	95c	4-1	3-6
3.85% preferred (quar.)	96¼c	4-1	3-6
3.90% preferred (quar.)	97¼c	4-1	3-6
4.35% preferred (quar.)	\$1.06¼	4-1	3-6
4.45% preferred (quar.)	\$1.11¼	4-1	3-6
Metropolitan Building Co. (quar.)	30c	4-1	3-23
Michigan Bumper Corp.	15c	3-13	2-30
Michigan Steel Tube Products Co.	15c	3-12	2-20
Mickelberry's Food Products Co.	20c	3-12	2-6
Micromatic Hone Corp. (quar.)	25c	3-10	2-27
Mid-Continent Petroleum Corp. (quar.)	75c	3-12	2-13
Extra	25c	3-12	2-13
Mid-West Abrasive Co. (quar.)	10c	3-1	2-16
Midwest Oil Corp. (quar.)	35c	3-16	2-24
Mid-West Refineries, Inc.—			
\$1.50 convertible preferred (quar.)	37½c	3-14	2-27
Miles Laboratories (monthly)	6c	3-16	2-27
Minneapolis Gas Co.—			
5% preferred (quar.)	\$1.25	3-2	2-29
\$5.10 1st preferred (quar.)	\$1.27½	3-2	2-29
5½% preferred (quar.)	\$1.37½	3-2	2-20
\$4 preferred (entire issue called for redemption on Feb. 28 at \$105 per share plus \$1.50 dividend)	—	2-28	—
Minneapolis-Honeywell Regulator—			
Common (quar.)	50c	3-10	2-18
3.75% preferred (quar.)	93¼c	3-2	2-18
Minnesota Mining & Mfg., common (quar.)	25c	3-13	2-14
\$4 preferred (quar.)	81	2-19	3-14
Minnesota Power & Light Co., com. (quar.)	55c	3-2	2-13
5% preferred (quar.)	\$1.25	4-1	3-14
Mission Corp. (stock dividend). (One share of Mission Development Co. for each 10 shares held)	—	3-16	2-16
Mississippi Power & Light—			
5½% preferred (quar.)	34¼c	3-3	2-26
Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	4-1	3-16
Missouri-Kansas Pipe Line Co.—			
Common (increased quar.)	50c	3-17	2-23
Class B (increased)	2½c	3-17	2-23
Missouri-Kansas-Texas RR.—			
7% preferred A (accum.)	\$1.25	4-1	3-16
Missouri Utilities Co., common (quar.)	25c	3-2	2-13
5% preferred (quar.)	\$1.25	3-2	2-13
Mitchell (J. B.) & Co. (quar.)	\$11.50	4-1	3-14
Mitchell (Robert), Ltd. (extra)	\$11.50	4-15	3-16
Semi-annual	150c	6-15	5-15
Semi-annual	150c	12-15	11-16
Mohawk Rubber Co. (quar.)	25c	3-31	3-14
Extra	25c	3-31	3-14
Molson's Brewery Ltd., class A (quar.)	120c	3-26	3-6
Extra	120c	3-26	3-6
Class B (quar.)	120c	3-26	3-6
Extra	120c	3-26	3-6
Monarch Life Insurance (Mass.) (5-a)	\$1.25	3-16	3-3
Monarch Machine Tool Co. (quar.)	30c	3-3	2-30

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Monroe Chemical Co., \$3.50 preferred (quar.)	\$7 1/2	4-1	3-13	Oils & Industries, Inc., 75c partic preferred				Public Electric Light, 6% pfd. (accum.)	\$1.50	3-1	2-18
Monanto Chemical Co., common (quar.)	62 1/2	3-2	2-10	Stock dividend (One share of Intercoast				4.20% preferred (quar.)	\$1.05	3-2	2-13
\$3.50 preference series O (quar.)	98 1/2	3-2	2-10	Petroleum for each 2 1/2 shares held)				4 1/2% preferred (quar.)	\$1.06 1/2	3-2	2-13
Montana-Dakota Utilities, common (quar.)	22 1/2	4-1	3-16	Old Town Corp., 40c preferred (initial quar.)	10c	3-31	3-10	Public Service Co. (Indiana), com. (quar.)	45c	3-1	2-13
4.50% preferred (quar.)	\$11 1/2	4-1	3-16	Olin Industries, Inc., common (quar.)	20c	3-6	2-18	3 1/2% preferred (quar.)	87 1/2	3-1	2-13
Moore-McCormack Lines Inc. (quar.)	37 1/2	3-16	3-2	4% preferred A (quar.)	\$1	3-31	3-20	4.32% preferred (quar.)	27c	3-1	2-13
Moore-Hendley Hardware, common (quar.)	15c	3-2	2-14	Omaha & Council Bluffs Street Ry. Co.				Public Service Electric & Gas			
5% preferred (quar.)	\$1.25	3-2	2-14	5% preferred (accum.)	\$1.25	4-1	3-16	1.40 preferred (quar.)	35c	3-31	3-2
Morgan (Henry) & Co., Ltd., 5% pfd. (quar.)	\$1.25	3-2	2-9	Omar, Inc., common (quar.)	25c	3-31	3-10	4.08% preferred (quar.)	\$1.02	3-31	3-2
4 1/2% preferred (quar.)	\$1.19	3-2	2-9	4 1/2% convertible preferred (quar.)	\$1.12 1/2	3-2	2-6	4.20% preferred (quar.)	\$1.17 1/2	3-31	3-2
Morgan (J. P.) & Co., common (increased)	\$2.50	3-10	2-24	Onondago Pottery Co. (quar.)	25c	3-10	2-20	Punta Alegre Sugar Corp. (reduced)	25c	3-2	2-16
\$2.50 prior preferred (quar.)	30c	3-10	2-26	O'Keefe Copper Co., Ltd.				5% preferred (quar.)	50c	3-2	2-2
4 1/2% preferred (quar.)	62 1/2	4-1	3-16	American shares (12 shillings on ordinary				Purity Bakers Corp. (quar.)	\$1.25	4-1	3-16
4 1/2% preferred (quar.)	59 1/2	3-30	3-9	shares equal to approximately \$1.66 on				Quaker State Oil Refining Corp. (quar.)	60c	3-16	2-17
Morrison-Knudsen Co. (quar.)	40c	3-2	2-5	American shares. Subject to Union of				Quebec Power Co. (quar.)	50c	3-14	2-26
4 1/2% preferred (quar.)	40c	3-2	2-5	South Africa non-resident tax)				Ralston Purina Co., common (quar.)	125c	2-25	1-15
4 1/2% preferred (quar.)	40c	3-2	2-5	Oswego Falls Corp., common (quar.)	20c	3-3	2-16	3 1/2% preferred (quar.)	93 1/2	3-12	3-2
Motor Finance Corp. (quar.)	50c	2-28	2-12	4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-13	Rath Packing Co. (quar.)	35c	3-10	2-20
Motor Wheel Corp. (quar.)	50c	3-10	2-13	5% 2nd preferred (quar.)	37 1/2	3-1	2-13	Raymond Concrete Pile Co. (increased quar.)	75c	3-3	1-30
Mount Diablo Co. (quar.)	2c	2-28	2-10	Offet Tail Power Co., common (quar.)	37 1/2	3-10	2-16	Ray-O-Vac Co. (quar.)	30c	3-2	2-13
Mullins Mfg. Corp. (quar.)	40c	4-1	3-14	\$4.40 preferred (quar.)	\$1.10	3-1	2-16	Rayonier, Inc.	37 1/2	3-3	2-13
Mundsgaard, Inc., common (quar.)	25c	3-15	2-10	\$3.60 preferred (quar.)	90c	3-1	2-16	Reading Co., 4% non-cum. 1st pfd. (quar.)	50c	3-12	2-19
5 1/2% preferred (quar.)	26 1/2	3-15	2-10	Outboard Marine & Mfg. Co. (increased)	40c	2-25	1-28	Reading Tube Corp., 50c partic cl. A (quar.)	12 1/2	4-1	3-20
Murphy (G. C.) Co. (quar.)	37 1/2	3-3	2-13	Stock dividend	20c	3-16	2-25	Real Silk Hosiery Mills			
Murray Ohio Mfg. Co. (increased quar.)	50c	4-1	3-20	Owens-Illinois Glass Co. (quar.)	\$1	3-5	2-17	5% prior preferred (quar.)	\$1.25	4-1	3-13
Muskegon Motor Specialties Co.				Oxford Paper, 5% preferred (quar.)	\$1.25	3-1	2-14	Reed Roller Bit Co. (quar.)	25c	3-10	2-27
\$2 class A conv. preference (quar.)	50c	3-10	2-20	Pacific American Investors, Inc.				Reliance Mfg. Co., common (quar.)	15c	3-1	2-19
Nachman Corp. (quar.)	25c	3-12	3-2	3c from ordinary income and 19c from	22c	3-14	3-3	3 1/2% preferred (quar.)	87 1/2	4-1	3-18
Nash-Kelvinator Corp. (quar.)	50c	3-27	3-4	long-term capital gain	50c	3-2	2-16	Remington Rand, Inc., common (quar.)	25c	4-1	3-9
Nashville, Chattanooga & St. Louis Ry.				Pacific Finance Corp. (quar.)				\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-9
Increased	\$1	3-2	2-9	Pacific Intermountain Express				Republic Insurance Co. of Texas (quar.)	30c	2-25	2-10
National Acme Co. (quar.)	50c	3-4	2-10	Stock dividend	5%	4-1	3-19	Revere Copper & Brass, Inc.	50c	3-2	2-10
National Alfalfa Dehydrating & Milling Co.				Pacific Western Oil Corp., 4% pfd. (quar.)	10c	3-2	2-13	Reynolds (R. J.) Tobacco, common (quar.)	50c	3-5	2-13
5% preferred (quar.)	62 1/2	3-1	2-10	Pacolet Mfg. Co., common (quar.)	\$1.50	5-18	5-9	Class B (quar.)	50c	3-5	2-13
National Aluminate Corp. (quar.)	35c	3-10	2-26	5% preferred (s-a)	\$2.50	6-15	6-6	Rheem Mfg. Co., common (quar.)	50c	3-10	2-19
National Automotive Fibres, Inc. (quar.)	50c	3-2	2-10	Palestine Economic Corp.	50c	2-28	2-16	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-19
National Biscuit Co., common (quar.)	50c	4-15	3-10	Pan American Petroleum & Transport Co.	\$1	3-2	2-2	Rice Ranch Oil Co.	2c	3-10	2-20
7% preferred (quar.)	\$1.75	2-27	2-6	Panhandle Eastern Pipe Line Co.				Rice-Stix, Inc.			
National City Lines, Inc. (quar.)	35c	3-14	2-27	Common (increased)	62 1/2	3-16	2-23	7 1/2% 1st preferred (quar.)	\$1.75	4-1	3-15
National Container Corp., com. (reduced)	15c	3-10	2-20	4% preferred (quar.)	\$1	4-1	3-16	7 1/2% 1st preferred (quar.)	\$1.75	7-1	6-15
Stock dividend	1 1/2	3-10	2-20	Paragon Electric Co. (quar.)	25c	2-28	2-18	7 1/2% 2nd preferred (quar.)	\$1.75	7-1	6-15
\$1.25 preferred (quar.)	31 1/2	3-10	2-20	Paramount Pictures Corp. (quar.)	50c	3-27	3-16	7 1/2% 2nd preferred (quar.)	\$1.75	10-1	9-15
National Cranberry Association				Park Sheraton Corp.				Richfield Oil Corp. (quar.)	75c	3-14	2-13
4% preferred (s-a)	50c	3-16	2-28	4 1/2% non-cumulative preferred (s-a)	22 1/2	7-15	7-3	Riegel Textile Corp., common (quar.)	50c	3-10	3-2
National Cylinder Gas Co. com. (quar.)	25c	3-10	2-10	4 1/2% non-cumulative preferred (s-a)	22 1/2	12-15	12-3	Rike Metal Products Corp. (quar.)	\$1	3-15	3-5
4 1/2% preferred (quar.)	\$1.06	3-10	2-10	Parker Pen Co., class A (quar.)	30c	2-26	2-18	Rio Grande Valley Gas Co.	25c	3-31	3-16
4 1/2% preferred (quar.)	\$1.18 1/2	3-10	2-10	Class B (quar.)	30c	2-26	2-18	River Brand Rice Mills (quar.)	5c	3-12	2-13
National Dairy Products Corp. (quar.)	75c	3-10	2-17	Parker Rust-Proof Co. (quar.)	62 1/2	3-2	2-24	Riverdale Cement Co.	28c	5-1	4-10
National Distillers Products Corp., common	25c	3-2	2-11	The above divid. was incorrectly reported				Robbins & Myers, Inc., common (quar.)	50c	3-16	2-27
4 1/2% preferred (quar.)	\$1.06 1/2	3-16	2-16	last week as a 6 1/2% payment				15.50 participating preferred (quar.)	37 1/2	3-16	3-5
National Drug & Chemical Co. of Canada,				Parkersburg Rig & Reel, common (quar.)	35c	3-1	2-20	Participating	11 1/2	3-16	3-5
Ltd., common (quar.)	112 1/2	3-2	2-6	\$5 preferred (quar.)	\$1.25	3-1	2-20	Robertson (H. H.) Co. (quar.)	50c	3-10	2-16
60c convertible preferred (quar.)	15c	3-2	2-6	Paralee Transportation Co. (quar.)	12 1/2	3-27	3-16	Robinson, Little & Co. Ltd., com. (quar.)	120c	3-31	3-16
National Electric Welding Machine (quar.)	5c	5-1	4-21	Paton Mfg. Co., Ltd., common (quar.)	120c	3-16	2-28	Class A (quar.)	125c	3-2	2-16
Quarterly	5c	8-1	7-21	7% preferred (quar.)	135c	3-16	2-28	Rochester Gas & Electric Corp.			
National Food Products Corp. (quar.)	50c	3-10	2-27	Peabody Coal Co.				4% preferred P (quar.)	\$1	3-2	2-16
National Grocers Co., Ltd., common	115c	4-1	3-9	5% convertible prior preferred (quar.)	31 1/2	3-2	2-2	4.10% preferred H (quar.)	\$1.02 1/2	3-2	2-16
\$1.50 preference (quar.)	137 1/2	4-1	3-9	Peck, Stow & Wilcox	10c	3-2	2-16	4 1/2% preferred I (quar.)	\$1.18 1/2	3-2	2-16
National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12 1/2	3-2	2-18	Peerless Cement Corp. (quar.)	25c	3-13	2-27	Rochester Transit Corp.	10c	3-1	2-15
National Lead Co., 7% preferred A (quar.)	\$1.75	3-13	2-18	Penick & Ford, Ltd. (quar.)	50c	3-13	2-24	Rockwell Mfg. Co. (quar.)	50c	3-5	2-20
National Malleable & Steel Castings	50c	3-10	2-16	Peninsular Telephone, common (initial)	60c	4-1	3-10	Rockwood & Co., common (quar.)	37 1/2	3-2	2-16
National Oats Co. (quar.)	25c	3-2	2-19	Penn Fruit Co., common (quar.)	12 1/2	3-16	2-20	5% preferred (quar.)	\$1.25	4-1	3-16
National Paper & Type Co.				4.60% preferred (quar.)	57 1/2	3-2	2-20	5% preferred series A (quar.)	\$1.25	4-1	3-16
5% preferred (quar.)	62 1/2	3-15	2-28	5% preferred (quar.)	62 1/2	3-2	2-20	5% prior preference (quar.)	\$1.25	4-1	3-16
6% preferred (quar.)	62 1/2	6-15	5-20	Pennsylvania Electric Co.	92 1/2	3-1	2-10	Rohm & Haas Co., common (quar.)	40c	3-1	2-13
5% preferred (quar.)	62 1/2	9-15	8-31	3.70% preferred C (quar.)	\$1.02	3-1	2-10	4% preferred (quar.)	\$1	3-1	2-13
National Pressure Cooker Co. (quar.)	25c	3-31	3-14	4.05% preferred D (quar.)	\$1.10	3-1	2-10	Rolland Paper Co., Ltd., common (quar.)	\$1.06 1/2	3-16	3-2
National Radiator Co.	15c	3-31	3-10	4.40% preferred B (quar.)	\$1.12 1/2	3-1	2-10	4 1/2% preferred (quar.)			
National Rubber Machinery Co.	30c	3-26	3-6	4.50% preferred F (quar.)	\$1.17 1/2	3-1	2-10	Rome Cable, 4% conv. pfd. (entire issue			
National Screw & Mfg. Co.				4.70% preferred E (quar.)	\$1.17 1/2	3-1	2-10	called for redemption on March 25 at \$30			
New common (initial)	50c	4-1	3-20	Pennsylvania Engineering Corp. (increased)	25c	3-16	3-2	plus \$1 premium plus this dividend pay-			
National Shirt Shops of Del. (quar.)	20c	2-28	2-20	Pennsylvania Glass Sand Corp. (stock div.)	10c	3-6	2-24	ment per share)	29c	3-25	
National Standard (quar.)	50c	4-1	3-13	Pennsylvania Power Co.				Rosefield Packing Co. (quar.)	15c	3-3	2-14
National Starch Products, common (quar.)	30c	3-3	2-10	4.24% preferred (quar.)	\$1.06	3-2	2-13	Roxy Theater, Inc., \$1.50 preferred (quar.)	37 1/2	3-2	2-13
\$1.40 preferred (quar.)	35c	5-1	4-30	Pennsylvania Salt Mfg. Co. (quar.)	40c	3-13	2-27	Royal Crown Bottling, common (quar.)	12 1/2	3-1	2-16
National Tank Co. (quar.)	37 1/2	3-13	2-27	Pennsylvania State Water Corp.				5% preferred (quar.)	12 1/2	3-1	2-16
National Tea Co., common (quar.)	40c	3-2	2-16	\$7 preferred (quar.)	\$1.75	3-2	2-11	Royalite Oil Co. Ltd. (quar.)	\$1.25	3-2	2-13
4.20% preferred (quar.)	\$1.05	3-15	2-27	Pennsylvania Water & Power Co.				Ruppert (Jacob), 4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-10
National Terminal Corp. (quar.)	25c	3-31	3-16	Common (quar.)	50c	4-1	3-16	Ryan Aeronautical Co. (quar.)	10c	3-12	2-20
Extra	15c	3-31	3-16	\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-16	Ryerson & Haynes, Inc. (quar.)	12 1/2	3-30	3-16
Natural Resources Fund, Inc.	5c	2-28	2-16	\$5 preferred (quar.)	\$1.25	4-1	3-16	Safway Steel Products (quar.)	25c	2-28	2-16
Nazareth Cement Co. (quar.)	25c	3-16	3-2	Peoples Drug Stores, Inc. (quar.)	50c	4-1	3-2	Saguney Power Co., Ltd., 4 1/2% pfd. (quar.)	\$1.06	4-1	3-6
Nehi Corp. (quar.)	17 1/2	4-1	3-16	Peoples Gas, Light & Coke (quar.)	\$1.50	4-15	3-20	St. Croix Paper Co. (quar.)	70c	3-16	3-2
Nesher Bros., Inc. (quar.)	20c	3-14	2-28	Peoples Telephone (Butler, Pa.)				St. Joseph Lead Co.	75c	3-10	2-20
Nekoosa-Edwards Paper (quar.)	40c	3-10	2-27	4 1/2% preferred (quar.)	\$1.50	3-1	2-20	St. Louis-San Francisco Ry. Co.			
Nelson (N. O.) Co. (quar.)	70c	3-13	3-2	Perfect Circle Corp. (quar.)	25c	3-2	2-6	Common (increased)	62 1/2	3-16	3-2
New Amsterdam Casualty Co. (s-a)	75c	3-2	2-6	Perfex Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	3-2	2-19	5% convertible preferred A (quar.)	\$1.25	3-16	3-2
New Bedford Storage Warehouse (quar.)	50c	3-2	2-4	Perkins Machine & Gear Co., 7% pfd. (quar.)	\$1.75	3-2	2-20	5% convertible preferred A (quar.)	\$1.25	6-15	6-1
Newberry (J. J.) Co. (quar.)	50c	4-1	3-16	Permutit Co. (quar.)	25c	3-10	2-26	5% convertible preferred A (quar.)	\$1.25	9-15	9-1
New Jersey Zinc Co. (quar.)	75c	3-10	2-20	Extra	15c	3-10	2-26	5% convertible preferred A (quar.)	\$1.25	12-15	12-1
Newfoundland Light & Power Co., Ltd.				Pfaunder Company	35c	3-2	2-16	St. Paul Fire & Marine Insurance (quar.)	20c	4-17	4-10
Common (quar.)	125c	3-2	2-10	Pfizer (Charles) & Co., common (quar.)	25c	3-12	2-26	St. Regis Paper Co., common (quar.)	25c	3-1	2-7
5% preferred (quar.)	\$1.25	3-2	2-10	4% preferred (quar.)	\$1	3-31	3-17	\$4.40 1st preferred series A (quar.)	\$1.10	4-1	2-27
Newport Electric Corp., common (quar.)	50c	3-1	2-16	3 1/2% preferred (quar.)	87 1/2	3-31	3-17	San Antonio Gold Mines Ltd. (s-a)	15c	4-13	3-13
3 1/2% preferred (quar.)	93 1/2	4-1	3-16	Pheips Dodge Corp. (quar.)	65c	3-10	2-25	Savage Arms Corp.	25c	3-13	3-2
Newport News Shipbuilding & Dry Dock				Pheoil Mfg. Co. (quar.)	35c	3-1	2-13	Sayre & Fisher Brick Co. (quar.)	5c	3-2	2-16
Quarterly	50c	3-2	2-13	Philadelphia Dairy Products, com. (quar.)	50c	3-15	2-27	Schweitzer-Cummins Co.	27 1/2	5-1	4-20
New York, Chicago & St. Louis RR.				\$4.50 1st preferred (quar.)	\$1.12 1/2	4-1	2-27	5 1/2% preferred A (quar.)	27 1/2	8-1	7-26
Common (quar.)	50c	4-1	2-27	\$4.50 1st preferred (quar.)	\$1.12 1/2	7-1	6-12	Scot Paper Co., common (quar.)	60c	3-12	2-26
6% preferred A (quar.)	\$1.50	4-1	2-27	\$4 non-cum. 2nd preferred (qu							

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.	Name of Company	Per Share	When Payable of Rec.	Holders of Rec.	Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Shoe Corp. of America, class A (quar.)	25c	3-14	2-27	Timken Roller Bearing Co.	75c	3-10	2-20	Wisconsin Electric Power, com. (increased)	35c	3-1	2-3
\$4.50 preferred A (quar.)	\$1.12 1/2	3-14	2-27	Tide Water Associated Oil Co. (quar.)	25c	3-2	2-9	6% preferred (quar.)	\$1.50	4-30	4-15
Signal Oil & Gas, class A (quar.)	25c	3-10	2-16	Little Guarantee & Trust Co. (quar.)	30c	2-27	2-13	3.60% preferred (quar.)	90c	3-1	2-16
Class B (quar.)	25c	3-10	2-16	Timely Clothes, Inc. (quar.)	25c	4-1	3-20	Wisconsin Hydro Electric Co.—			
Signode Steel Strapping Co., common (quar.)	25c	3-2	2-14	Tokheim Oil Tank & Pump Co. (quar.)	30c	2-28	2-16	(increased quar.)	25c	3-20	3-9
5% preferred (quar.)	62 1/2c	3-2	2-14	Toledo Edison Co.—				Wisconsin National Life Insurance (s-a)	20c	3-2	2-13
Silverwood Dairies, Ltd., class A (quar.)	115c	4-1	2-27	4.25% preferred (quar.)	\$1.06 1/2	3-2	2-13	Wisconsin Public Service Corp., common	27 1/2c	3-20	2-27
Class B	110c	4-1	2-27	4.56% preferred (quar.)	\$1.14	3-2	2-13	5% preferred (quar.)	\$1.25	5-1	4-15
Simmons Co.	50c	3-6	2-20	Toronto Elevators, Ltd.	120c	3-2	2-20	Wisard Boats, Inc., common	2 1/2c	5-1	4-15
Simon (H.) & Sons, Ltd., 5% pfd. (quar.)	\$1.25	3-2	2-12	Toronto Iron Works, Ltd., common (quar.)	120c	4-1	3-13	Wood (O. H.) & Co., 5 1/2% preferred (quar.)	\$1.37 1/2	3-1	2-14
Simonds Saw & Steel Co.	60c	3-14	2-20	Class A (quar.)	120c	3-1	2-15	Woodall Industries, Inc., common (quar.)	30c	2-27	2-13
Simplex Paper Corp. (quar.)	25c	3-20	3-10	Transstates Petroleum, Inc., 6% pfd. (s-a)	12 1/2c	3-1	2-18	5% convertible preferred (quar.)	31 1/2c	3-2	2-13
Simpson's Ltd., new common (initial)	\$12 1/2c	3-16	2-16	Truax-Traer Coal Co., common (quar.)	70c	3-10	2-27	Woodward Governor Co.	32 1/2c	3-6	2-19
Singer Mfg. Co. (quar.)	60c	3-16	2-18	\$2.80 preferred (quar.)	40c	3-12	2-27	Woodward Iron Co. (quar.)	50c	3-30	3-13
Skelly Oil Co. (quar.)	75c	3-5	1-26	True Temper Corp., common (quar.)	\$1.12 1/2	4-15	3-31	Extra	50c	3-30	3-13
Smith (T. L.) Co., 6% conv. pfd. (quar.)	15c	2-28	2-19	4 1/2% preferred (quar.)	\$1	3-2	2-10	Woolworth (F. W.) Co. (quar.)	35c	3-5	2-10
Smith (Alexander), Inc.—				Tudor City 7th Unit, 5% pfd. (accum.)	25c	3-2	2-16	Woolworth (F. W.) & Co. Ltd. (final)	35c	3-16	1-27
3 1/2% preferred (quar.)	87 1/2c	3-6	2-20	Tung Sol Electric, Inc., common (quar.)	25c	3-2	2-16	Wright-Hargreaves Mines, Ltd.	13c	4-1	2-25
4.20% preferred (quar.)	\$1.05	3-6	2-20	5% convertible preferred (quar.)	62 1/2c	3-2	2-16	Wrigley (William) Jr. Co.—			
Smith (S. Morgan) Co. (quar.)	25c	3-10	3-2	Twin Coach Co., common (quar.)	12 1/2c	3-31	3-19	Monthly	25c	3-2	2-26
Sinclair Oil Corp. (quar.)	65c	3-13	2-13	\$1.50 convertible preferred (quar.)	27 1/2c	4-1	3-10	Monthly	25c	4-1	3-26
Sonoco-Vacuum Oil (quar.)	50c	3-10	2-6	Twin Disc Clutch (quar.)	75c	3-12	1-27	Wurlitzer (Rudolph) Co. (quar.)	20c	3-1	2-13
Sonotone Corp., common (quar.)	8c	3-31	3-6	208 South La Salle Street Corp. (quar.)	62 1/2c	4-1	3-20	Wyandotte Worsted Co. (quar.)	10c	2-28	2-13
\$1.25 preferred (quar.)	31 1/2c	3-31	3-6	Underwood Corp.	75c	3-10	2-20	Yellow Cab Co.—			
\$1.55 preferred (quar.)	38 1/2c	3-31	3-6	Union Asbestos & Rubber Co. (quar.)	25c	4-1	3-10	6% preferred (quar.)	37 1/2c	4-30	4-10
South Bend Lathe Works (quar.)	60c	2-27	2-13	Union Bag & Paper Corp. (quar.)	75c	3-12	3-2	6% preferred (quar.)	37 1/2c	7-31	7-10
South Carolina Electric & Gas—				Union Carbide & Carbon Corp. (quar.)	50c	3-2	2-6	Yale & Towne Mfg. Co. (quar.)	50c	4-1	3-10
Common (increased)	17 1/2c	4-1	3-20	Union Oil Co. of California—				Young (L. A.) Spring & Wire Co. (quar.)	25c	3-16	3-2
5% preferred (quar.)	62 1/2c	4-1	3-20	\$3.75 preferred A (quar.)	93 1/2c	3-10	2-20	Extra	25c	3-16	3-2
4.60% preferred (quar.)	57 1/2c	3-2	1-19	Union Stock Yards Co., Ltd. (Omaha)—	\$1	3-31	3-21	Youngstown Sheet & Tube Co. (quar.)	75c	3-16	2-13
South Texas Development, class B	\$1	3-2	1-19	Quarterly	65c	3-2	2-9	Youngstown Steel Door Co. (reduced)	25c	3-16	2-28
Southern Calif. Edison, 4.08% pfd. (quar.)	25 1/2c	2-28	2-5	United Aircraft Corp., common (quar.)	50c	3-10	2-20	Zeigler Coal & Coke (quar.)	25c	3-6	2-25
4.88% preferred (quar.)	30 1/2c	2-28	2-5	5% convertible preferred (quar.)	\$1.25	3-2	2-13	Zenith Radio Corp.	50c	3-31	3-10
Southern California Water, common (quar.)	16 1/2c	3-2	2-2	United Air Lines, Inc., common (quar.)	25c	3-16	2-16				
4% preferred (quar.)	25c	3-2	2-2	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-16				
4 1/2% preferred (quar.)	\$0.265625	3-2	2-2	United Biscuit Co. of America, com. (quar.)	50c	3-2	2-11				
5 1/2% preferred (quar.)	34 1/2c	3-2	2-2	\$4.50 preferred (quar.)	\$1.12 1/2	4-15	4-2				
Southern Co. (quar.)	20c	3-6	2-2	United Board & Carton Corp. (quar.)	25c	3-10	2-20				
Southern Natural Gas (quar.)	35c	3-13	3-2	United Can & Glass Co., common	7 1/2c	3-27	3-12				
Southern Railway Co., com. (increased)	\$1.25	3-14	2-13	Series A preferred (quar.)	56 1/2c	3-27	3-12				
5% non-cum. preferred (quar.)	\$1.25	3-14	2-13	United Corps, Ltd., class B (quar.)	140c	2-28	1-31				
5% non-cum. preferred (quar.)	\$1.25	6-15	5-15	Extra	170c	2-28	1-31				
5% non-cum. preferred (quar.)	\$1.25	9-15	8-14	United Elastic Corp. (quar.)	60c	3-10	2-20				
Southern Utah Power	25c	3-2	2-20	United Electric Coal Cos. (quar.)	25c	3-10	2-24				
Southwestern Electric Service, com. (quar.)	24c	3-16	3-4	United Gas Improvement Co.—							
Southwestern Life Insurance (Texas)—				Common (increased quar.)	43c	3-31	2-27				
(increased quar.)	50c	4-15	4-10	4 1/2% preferred (initial quar.)	\$1.06 1/2	4-1	2-27				
Southwestern Public Service Co., com. (quar.)	30c	3-1	2-2	United Illuminating Co.	55c	4-1	3-13				
Southwestern States Telephone (quar.)	25c	3-1	2-24	United Pacific Insurance (quar.)	\$4	2-27	2-17				
Sparks Withington Co., 6% preferred (quar.)	\$1.50	3-14	3-4	United Science Fund—							
Spear & Co., 6% preferred (quar.)	\$1.25	3-2	2-16	(3 1/2c from net investment income and	7c	2-28	2-13				
\$5.50 1st preferred (quar.)	\$1.37 1/2	3-2	2-16	3 1/2c from security profits)	60c	3-10	2-24				
Speed Queen Corp. (quar.)	25c	3-5	2-18	U. S. Guarantee Co. (quar.)	50c	3-10	2-24				
Speed Carbon Co.	25c	3-13	2-25	Special	\$1	4-1	3-6				
Spencer Chemical Co., common (quar.)	55c	3-1	2-10	U. S. Gypsum, common (quar.)	\$1	4-1	3-6				
Spencer, Kellogg & Sons (quar.)	20c	3-10	2-6	7% preferred (quar.)	\$1.75	4-1	3-6				
Spencer Shoe Corp.	5c	2-27	2-16	U. S. Hoffman Machinery Corp.—							
Spiegel, Inc., \$4.50 preferred (quar.)	\$1.12 1/2	3-16	2-27	4 1/2% preferred (quar.)	\$1.06 1/2	3-2	2-19				
Staley (A. E.) Mfg. Co., common (quar.)	25c	3-2	2-16	U. S. Lines Co., common (quar.)	50c	3-6	2-20				
\$3.75 pref. (quar.)	94c	3-20	3-6	4 1/2% preferred (s-a)	22 1/2c	7-1	6-12				
Standard Brands, Inc., common (quar.)	40c	3-16	2-16	U. S. Pipe & Foundry Co. (quar.)	75c	3-20	2-27				
\$3.50 preferred (quar.)	87 1/2c	3-16	3-2	U. S. Playing Card Co.	\$1	4-1	3-16				
Standard Dredging Corp.—				U. S. Potash Co. (quar.)	45c	3-16	3-2				
\$1.60 conv. preferred (quar.)	40c	3-2	2-19	U. S. Printing & Lithograph Co. common	40c	3-2	2-14				
Standard Forgings Corp. (quar.)	25c	3-3	2-13	5% preference class A (quar.)	62 1/2c	4-1	3-14				
Standard Oil Co. of California	75c	3-10	2-10	U. S. Rubber Co., common	50c	3-14	2-24				
Standard Oil Co. (Indiana) (quar.)	62 1/2c	3-10	2-10	8% non-cum. 1st preferred (quar.)	\$2	3-14	2-24				
Standard Oil Co. (Ky.) (quar.)	50c	3-10	2-28	8% non-cum. 1st preferred (quar.)	\$2	6-13	5-25				
Standard Oil Co. of N. J. (quar.)	75c	3-12	2-9	U. S. Spring & Bumper Co.	56 1/2c	3-2	2-16				
Extra	25c	3-12	2-9	4 1/2% preferred (quar.)	75c	3-10	2-6				
Standard Oil Co. of Ohio, com. (quar.)	60c	3-10	2-13	U. S. Steel Corp., common	\$2	4-13	3-16				
Standard Packaging Corp.	93 1/2c	4-15	3-20	U. S. Trust Co. (N. Y.) (special)	\$2	3-31	3-10				
\$1.60 convertible preference (quar.)	40c	3-2	2-16	United Steel Corp., Ltd.	125c	3-31	3-10				
Standard Paving & Materials, Ltd., common	150c	4-1	3-4	United Telephone Co. of Pennsylvania—							
Participating convertible preferred (s-a)	\$62 1/2c	4-1	3-4	4 1/2% preferred A (quar.)	\$1.12 1/2	3-1	2-20				
Participating	150c	4-1	3-4	Universal Consolidated Oil (quar.)	50c	3-5	2-18				
Standard Railway Equipment Mfg. (quar.)	25c	3-2	2-16	Universal Insurance Co. (quar.)	26c	3-2	2-13				
Standard Steel Spring Co., common (quar.)	50c	3-10	2-20	Universal Pictures, 4 1/2% preferred (quar.)	\$1.06 1/2	3-2	2-16				
4% convertible preferred (quar.)	50c	5-1	4-13	Universal Winding Co., 90c conv. pfd. (quar.)	22 1/2c	3-2	2-16				
State Fuel Supply (quar.)	15c	3-10	2-17	Upson Company, common (quar.)	30c	4-11	3-27				
Sterch Bros. Stores (quar.)	37 1/2c	3-12	2-26	4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-13				
Sterling Brewers, Inc.	25c	3-5	2-11	Utah-Idaho Sugar Co.	15c	2-28	2-6				
Sterling Drug, Inc. (quar.)	50c	3-2	2-18	Valley Mould & Iron Co., common (quar.)	75c	3-2	2-20				
Stern & Stern Textiles, Inc.—				\$5.50 prior preference (quar.)	\$1.37 1/2	3-2	2-20				
4 1/2% preferred (quar.)	55c	4-1	3-16	Van Norman Co.	35c	3-20	3-10				
Stewart Warner Corp. (quar.)	35c	3-7	2-13	Van Rualite Co.	65c	3-3	2-19				
Extra	35c	3-7	2-13	Vanadium-Alloys Steel Co. (reduced)	50c	3-2	2-13				
Stonema Coke & Coal Co.	50c	3-2	2-16	Vanadium Corp. of America	60c	3-3	2-20				
Storkline Furniture Corp. (quar.)	37 1/2c	2-28	2-20	Vancouver Machinery Depot, Ltd.—							
Suburban Propane Gas, common (quar.)	30c	3-3	2-16	5 1/2% preferred (s-a)	\$27 1/2c	3-1	2-13				
5.20% convertible preferred (quar.)	65c	3-1	2-16	Venezuela Syndicate, Inc. (quar.)	5c	3-2	2-16				
Sun Oil Co. (quar.)	25c	3-10	2-16	Vertientes-Camaguey Sugar Co. of Cuba—							
Sun Ray Drug, common (s-a)	5c	3-2	2-16	Year-end	64c	2-27	2-4				
6% preferred (quar.)	37 1/2c	3-2	2-16	Vick Chemical Co. (quar.)	30c	3-5	2-13				
Sunray Oil Corp., common (quar.)	30c	3-20	2-5	Vicksburg, Shreveport & Pacific Ry.—							
4 1/2% preferred series A (quar.)	26 1/2c	4-1	3-10	Common (s-a)	\$2.50	4-1	3-6				
5 1/2% convertible 2nd preferred (quar.)	27 1/2c	3-1	2-5	5% preferred (s-a)	\$2.50	4-1	3-6				
Sunset Oil Co. (Calif.), \$3.60 pfd. (accum.)	90c	3-25	12-22	Vineco Corp., 5% preferred (quar.)	15 1/2c	3-1	2-20				
Sunshine Biscuits, Inc. (quar.)	\$1	3-5	2-5	Virginia Coal & Iron Co. (quar.)	\$1	3-2	2-20				
Sunshine Mining Co. (quar.)	20c	3-31	y3-2	Virginian Ry., common (quar.)	62 1/2c	3-13	2-27				
Sutherland Paper Co., common (quar.)	37 1/2c	3-14	2-13	6% preferred (quar.)	37 1/2c	5-1	4-17				
4.40% preferred (quar.)	\$1.10	3-14	2-13	6% preferred (quar.)	37 1/2c	8-1	7-17				
Superior Portland Cement, Inc. (increased)	30c	3-10	2-25	Vogt Mfg. Co. (quar.)	20c	3-2	2-11				
Superior Tool & Die Co. (quar.)	5c	2-27	2-13	Vulcan Corp. (quar.)	10c	2-15	1-31				
Swan-Finch Oil, 6% preferred (quar.)	37 1/2c	3-2	2-16	Wacker-Weiss Building (s-a)	\$2.50	3-15	2-5				
4% 2nd preferred (quar.)	10c	3-2	2-16	Walke Amulet Mines, Ltd.	135c	3-10	2-13				
Swift & Co., (increased quar.)	50c	4-1	3-2	Walgreen Co. (quar.)	40c	3-12	2-13				
Special	50c	3-5	2-2	Walker & Company, \$2.50 class A (quar.)	62 1/2c	4-1	3-13				
Quarterly	50c	7-1	6-1	Warner-Hudnut, Inc., common (quar.)	25c	3-10	2-25				
Quarterly	50c	10-1	9-1	6% 1st preferred (quar.)	\$1.50	4-1	3-18				
Quarterly	50c	1-2-54	12-1	Warren (Northam) Corp.	75c	3-2	2-16				
Syracuse Transit Corp. (quar.)	50c	3-2	2-16	8% convertible pref. (quar.)	25c	3-2	2-6				
Talon, Inc., class A	25c	3-									

points of Juneau, Yakutat and Cordova, Alaska, on the route it is now operating between Portland-Seattle and Anchorage, as soon as it can obtain necessary equipment. For this purpose, it presently intends to purchase two used Douglas DC-4 aircraft, which it believes can be purchased and modified for approximately \$1,400,000. The balance of the net proceeds so added to working capital is required because of the increase in the company's business which followed inauguration of its service between Portland-Seattle and Anchorage, and the anticipated requirements of the new service to intermediate points.

Pan American Sulphur Co.—99.83% of Stock Subscribed For—The company announced that 498,486 shares of the 499,325 shares of its capital stock offered to its stockholders were subscribed for. This represents a subscription of 99.83%. The 839 shares of unsubscribed stock were purchased by Kuhn, Loeb & Co. and Carl M. Loeb, Rhoades & Co., the underwriters.—V. 177, p. 627.

(J. C.) Penney Co.—Current Sales Increase—
Month of January— 1953 1952
Sales \$65,708,508 \$60,312,040
—V. 177, p. 237.

Pennsylvania Gas & Electric Corp.—Plan Effective—

The Midwest Stock Exchange on Feb. 10 announced that it had received notice that the corporation's plan of liquidation and dissolution is now effective.

Holders of the class A common stock of record Feb. 13 will be entitled to receive 1/40th of a share of the reclassified common stock of Crystal City Gas Co. The Bank of Manhattan Company will act as exchange agent.

Dealings in the class A common stock on the Midwest Stock Exchange are suspended, effective immediately, it was also announced.—V. 177, p. 627.

Pennsylvania Reading Seashore Lines—Earnings—

	1952	1951	1950	1949
Gross from railway	\$803,281	\$759,607	\$788,711	\$617,894
Net from railway	\$170,169	\$240,850	\$297,705	\$168,853
Net ry. oper. income	\$440,779	\$461,389	\$520,071	\$384,624
From Jan. 1—				
Gross from railway	10,149,244	10,535,380	9,366,762	9,245,952
Net from railway	1,126,193	\$952,944	\$1,855,440	\$1,857,621
Net ry. oper. income	\$4,166,957	\$3,778,268	\$4,516,583	\$4,420,136

*Deficit.—V. 177, p. 144.

Pennsylvania Water & Power Co.—Sale Authorized—

The Federal Power Commission has authorized the sale by this company of electric facilities located at the Violet Hill substation in York County, Pa., to Metropolitan Edison Co. Purchase price of the facilities is \$110,357.—V. 176, p. 331.

Peoples Drug Stores, Inc.—Current Sales Higher—

	1953	1952
Month of January—		
Sales	\$4,413,486	\$4,113,393

—V. 177, p. 237.

Permian Basin Pipeline Co.—Proposed Construction—

This company and Northern Natural Gas Co., have submitted revised plans to the Federal Power Commission in connection with their proposals for Permian to build a pipeline system in Texas and New Mexico for the transportation of 300 million cubic feet of natural gas per day, and for Northern to increase its system capacity for the receipt of this same amount of gas.

The amended applications filed by the two companies reduce the amount of construction and the cost of both projects, but provide for the delivery of the same volumes of gas as originally proposed.

Permian now plans to construct a total of 163 miles of pipeline and 66,000 horsepower in compressor units in Texas and New Mexico at a total estimated cost of \$40,200,000. The amended application eliminates the construction of, among other things, approximately 245 miles of pipeline proposed in the original application, extending from a point in Lea County, N. M., to a connection with Northern's system in Carson County, Texas.

Under the new proposal, Permian will deliver the entire volumes of gas to El Paso Natural Gas Co., at an interconnection in Yoakum County, Tex., and El Paso will then deliver the same quantities of gas back to Permian at a point in Moore County, Tex. Permian will deliver this gas to Northern at Dumas, Tex.

Permian's project as originally proposed included about 384 miles of pipeline and 74,300 horsepower in compressor stations. The cost of these facilities was estimated at \$58,180,000.

Northern's amended application includes the proposed construction of about 425 miles of main pipeline, 62,400 horsepower in compressor capacity, and numerous branch lines and branch line additions. Estimated cost is \$66,248,000. The company originally had proposed to build about 440 miles of main pipeline, and 73,000 horsepower in compressor capacity at an estimated cost of \$69,826,000.

Both the Permian and Northern projects are to be carried out over a two-year period, with 200 million cubic feet of gas per day to be delivered the first year and the full 300 million cubic feet daily the second year. These same volumes of gas would be delivered to and by El Paso in the first and second years, respectively.—V. 176, p. 602.

Phelps Dodge Corp.—Ireland Elected a Director—

R. Livingston Ireland, of Cleveland, Ohio, has been elected a director of Phelps Dodge Corp. to fill the vacancy caused by the resignation of George M. Humphrey. Mr. Ireland is Chairman of the Executive Committee of Pittsburgh Consolidation Coal Co. and of The M. A. Hanna Co. He is also a director of National Steel Corp. and of the Union Bank of Commerce Co., Cleveland, Ohio.—V. 176, p. 1866.

Phillips Packing Co., Inc.—Files With SEC—

The corporation on Feb. 2 filed a letter of notification with the SEC covering 3,000 shares of common stock (no par) to be offered at the market through Alex. Brown & Sons, Baltimore, Md., for the account of a selling stockholder.—V. 176, p. 2532.

Pioneer Gold Mines of B. C. Ltd.—Output, Etc.—

R. Thompson, Secretary-Treasurer, on Jan. 27 said in part: "Gold production for the third quarter of the company's current fiscal year, the three months ended Dec. 31, 1952, was 10,957 ounces from 25,676 tons of ore treated."

"During the quarter, Chamberlain completed two wells (Nos. 5 and 6) on the section near Edmonton. No. 5 proved to be on the edge of the pool and was abandoned. No. 6 was successful, now on production."

"The first well in the Cavendish area east of Calgary was completed by Chamberlain and associates. It has proved to be a good commercial gas well."—V. 156, p. 2138.

Pioneer Oil & Gas Co., Ft. Worth, Tex.—Files—

The company on Feb. 4 filed a letter of notification with the SEC covering 25,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to purchase well and equipment.

Pittsburgh & West Virginia Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$698,620	\$666,816	\$715,501	\$543,862
Net from railway	104,191	99,915	61,921	59,834
Net ry. oper. income	201,511	96,033	549,818	106,742
From Jan. 1—				
Gross from railway	8,510,026	8,702,142	8,484,258	7,300,213
Net from railway	1,830,504	1,501,991	1,848,597	1,463,378
Net ry. oper. income	1,399,593	1,212,270	1,824,228	1,146,893

—V. 177, p. 46.

Pittsburgh Consolidation Coal Co.—Registers With Securities and Exchange Commission—

The company's "Investment Plan for Salaried Employees" filed a registration statement with the SEC on Feb. 13, 1953, covering \$3,500,000 of participations in the plan and 50,000 shares of the underlying common stock, \$1 par value, of Pittsburgh Consolidation Coal Co.—V. 175, p. 2595.

Plastic Gravure, Inc., St. Louis Park, Minn.—New Product—

Development of a new low-cost plastic container for saving and storing anti-freeze was announced on Feb. 12 by George B. Bickelhaupt, President. The corporation specializes in paper conversion and plastic applications.

The compact new container, known as the "Handi-Tainer," is now in volume production to meet the spring needs of service stations. It is designed not only to save anti-freeze, but also for such uses as a picnic and beverage cooler, ice cube carrier and carton for fishermen. Numerous other household and industrial applications also are practical, it was stated.

PMX Sales Corp., Danbury, Conn.—Files With SEC—

The corporation on Feb. 10 filed a letter of notification with the SEC covering 519 shares of preferred stock to be offered at \$100 per share and 4,504 shares of common stock to be offered at \$1 per share. No underwriting will be involved.

The proceeds are to be used to erect a building.

Potomac Light & Power Co.—Stock to Parent—

The company has applied to the SEC for authorization to issue and sell to its parent, The Potomac Edison Co., 10,900 additional shares of its \$100 par common stock for a cash consideration of \$1,090,000; and the Commission has issued an order giving interested persons until Feb. 26, 1953, to request a hearing thereon. Proceeds of the stock sale will be used by Potomac Light for property additions and improvements.—V. 176, p. 1164.

Pressed Steel Car Co., Inc.—New Treasurer—

I. John Billera has been elected Treasurer, John I. Snyder, Jr., Chairman of the Board and President, announced on Feb. 16. Mr. Billera will make his headquarters in the company's main offices in Chicago, Ill.

Prior to his joining Pressed Steel Car Company, Mr. Billera was Controller and Assistant Treasurer of Noma Electric Corp., New York. From 1946 to 1950, Mr. Billera was Secretary-Treasurer of the Edward Arnold Co., New York, and before that, Audit Manager of the Sperry Gyroscope.

Receives Railroad Equipment Order—

This company has received an order from the Louisville and Nashville R.R. Company for 500 50-ton 50'6" box-cars.

With this latest order, the company's backlog of orders for freight cars is extended through the third quarter of 1953.—V. 176, p. 2438.

Purity Bakeries Corp.—Proposed Consolidation—

The directors of this corporation and of American Bakeries Co. have under consideration a plan of merger of these two wholesale baking companies. Stockholders' approval will be asked at meetings to be held in May of this year. The name of the merged company will be American Bakeries Co.

The merged company will have total net assets of \$34,500,000 of which \$16,700,000 is in cash and Government Bonds. Combined sales in 1952 were approximately \$125,000,000 and net profit after Federal taxes were \$4,665,000.

The plan of merger calls for stockholders of Purity Bakeries to receive 1 1/4 shares of common stock for each one share held. The American Bakeries stockholders will receive one-tenth of one share of new 4 1/2% cumulative convertible preferred stock of \$100 par value plus one share of common stock for each share now held.

L. A. Cushman, President and Chairman of the Board of Purity Bakeries Corp. and Chairman of the Executive Committee of the American Bakeries Co., will serve as Chairman of the Board. C. S. Broeman, President of the American Bakeries Co., and a close associate of Mr. Cushman's for 25 years, will serve as Vice-Chairman, and George L. Burr of New York will serve as Chairman of the Executive Committee. D. J. Uhrig of Chicago will become the President. D. W. Elliott, also of Chicago, will become Executive Vice-President.—V. 176, p. 687.

Quaker Oats Co. (& Subs.)—Earnings—

	1952	1951
6 Months Ended Dec. 31—		
Net sales	137,825,991	127,258,022
Cost of goods sold	108,669,180	101,526,906
Selling, general and administrative expenses	17,808,608	16,525,898
Income from operations	11,348,203	9,205,218
Other income	C7326,284	C770,244
Income charges	426,511	333,787
Inc. before Fed. & foreign inc. & profits taxes	11,247,976	8,941,675
Income taxes	5,823,063	4,608,309
Excess profits taxes	957,067	530,329
Net income	4,467,846	3,803,037
Earnings per common share (after pfd. divs.)	\$1.20	\$1.07

*Based on present number of outstanding shares.—V. 177, p. 237.

Ramie Corp. (Del.), Philadelphia, Pa.—Stock Offered—

Grayson-Egles Co., New York, on Feb. 5 offered publicly "as a speculation" an issue of 299,900 shares of common stock (par 1 cent) at \$1 per share.

PROCEEDS—The net proceeds will be used for working capital, general expenses, purchase of fiber, etc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par one cent) 2,000,000 shs. Authorized 2,000,000 shs. Outstanding 774,900 shs.
*Including 475,000 shares issued to Fiber Decorators Co. for, and in consideration of the assignment of patent, the assignment of patent pending, and for partially completed decorators.

BUSINESS—Corporation was organized in Delaware on Jan. 14, 1953 for the purpose of engaging in the business of growing ramie plants, the processing thereof and selling the fiber produced and, in addition, to acquire a certain patent for a second type of decorticating machine, and one each of such machines partially completed engaging in the business of having manufactured for its account said machines, and the sale and lease of said machines covered by the aforesaid patents. The corporation by purchase, contract, or the establishment of its own plantations, proposes to acquire an adequate supply of ramie for processing and the ultimate sale of fiber. The precise method to be used will be determined by conditions as they exist at the time. The corporation ultimately plans to engage in all phases of the ramie business from its initial stages to the sale of fiber.

It is proposed by the corporation to transport both models of decorticators to Florida. In addition to ramie, the machines are designed to process fibers such as jute, fiber flax, hemp (cannabis sativa), kenaf and malva.—V. 177, p. 628.

Raytheon Manufacturing Co., Waltham, Mass.—Files—

A letter of notification was filed with the SEC on Feb. 6 covering 4,000 shares of common stock (par \$5) to be offered at \$9.50 per share, without underwriting, for the account of Percy L. Spencer.—V. 175, p. 813.

Redman Process American Corp., Wilmington, Del.—Files With Securities and Exchange Commission—

The corporation on Feb. 2 filed a letter of notification with the SEC covering 100,000 shares of preferred stock to be offered first for subscription by common stockholders at par (\$1 per share), without underwriting. The proceeds are to be added to working capital.

Reliance Manufacturing Co.—Change in Stockholders

M. M. Clairmont and Stevan Credit & Commerce Corp., both of New York, have purchased substantially all the shares of Reliance common stock which had been held by the estate of the late Milton P. Goodman, founder of the company, by members of the Goodman family, and by Richard Mayer, until recently Chairman.

They now own about 45% of the outstanding common stock of Reliance, according to Mr. Clairmont.—V. 174, p. 106.

Remington Corp.—Reduce Conditioner Prices—

An across-the-board cut of \$10 to \$40 in 1953 prices of Remington console room air conditioners, and a \$20 reduction in a 1/4 h. p. window type model, as compared to last year, was announced Feb. 10 by M. L. Judd, Sales Manager.

He also announced the addition of a new console cabinet—the Windsor—in both dark and blonde mahogany.

The line of 10 basic console models now starts at \$599.50 retail, for the 1 h. p. Leader, and the 9 basic model window type line begins at \$229.95, Mr. Judd stated.—V. 177, p. 415.

Richmond County Country Club, Staten Island, N. Y.—Files With Securities and Exchange Commission—

The Club on Feb. 4 filed a letter of notification with the SEC covering \$150,000 of first mortgage bonds, of which approximately \$25,000 principal amount are to be exchanged for outstanding collateral lien bonds on the basis of \$50 of first mortgage bonds and \$40 in cash for each \$100 of collateral lien bonds. The remaining \$105,000 of bonds are to be offered at par (in units of \$250 or multiples thereof), without underwriting. The proceeds are to be used to pay for improvements and for working capital.

Rittenhouse Fund—Net Asset Value Higher—

	1952	1951
As of Dec. 31—		
Total net assets	\$2,336,843	\$1,742,909
Units outstanding	210,035	156,518
Number of participants	143	789
Net asset value per unit	\$11.13	\$10.95
Dividends from net income (per unit)	\$0.34	\$0.34
Distribution from security profits (per unit)	\$0.21	\$0.25

—V. 175, p. 1226.

Rutland RR.—Earnings—

	1952	1951	1950	1949
December—				
Gross from railway	\$447,332	\$415,213	\$427,278	\$417,808
Net from railway	33,400	\$23,841	\$47,889	\$5,876
Net ry. oper. income	\$13,461	\$75,316	101,172	\$59,900
From Jan. 1—				
Gross from railway	5,658,875	5,828,375	5,641,359	5,449,216
Net from railway	453,352	391,863	328,884	131,908
Net ry. oper. income	\$111,265	\$221,167	\$272,927	\$457,810

*Deficit.—V. 177, p. 144.

Ryan Aeronautical Co.—Backlog \$80 Million—

Under a continuing contract for producing major components of the C-97 Stratofreighter military transport plane, this company has just received new orders totaling approximately \$15,000,000 from Boeing Airplane Co., T. Claude Ryan, President, announced on Feb. 8. "As a result of the extension of Boeing C-97 orders, and other contracts closed since the first of the year," Mr. Ryan said, "the company's backlog has increased to \$80,000,000. Orders on hand a year ago amounted to \$45,000,000 and two years ago were \$29,000,000."

On the basis of present orders, production of some airplane and engine components is already scheduled up to 30 months in advance, Mr. Ryan said.

The \$15,000,000 Boeing order calls for a substantial increase in Ryan's output of huge aft fuselage sections, refueling pods and floor beams for the Air Force's versatile C-97, which is a combination cargo plane and flying tanker.

Mr. Ryan said the company has been building the C-97 aft fuselage sections for the past four years and that the new order materially increases the total number scheduled for production. In April, 1952, Ryan received orders for \$25,000,000 worth of C-97 components from Boeing.

During the past few months, Ryan has made a substantial rearrangement of the production setup in its huge final assembly building in anticipation of the latest increase in C-97 production rates. With the new production layout and methods, Ryan manufacturing engineers expect to be able to virtually double the delivery rate without increasing floor space devoted to C-97 fabrication and assembly.—V. 177, p. 628.

Sacramento Northern Ry.—Earnings—

	1952	1951	1950	1949
December—				
Gross from railway	\$395,632	\$219,149	\$205,826	\$128,607
Net from railway	160,764	\$60,635	39,390	\$6,342
Net ry. oper. income	128,695	\$98,426	326,169	\$50,024
From Jan. 1—				
Gross from railway	3,443,921	3,447,312	3,117,801	2,169,471
Net from railway	1,214,328	1,150,444	1,180,514	77,464
Net ry. oper. income	773,494	699,620	785,139	\$225,028

*Deficit.—V. 177, p. 47.

St. Louis Brownsville & Mexico Ry.—Earnings—

	1952	1951	1950	1949
December—				
Gross from railway	\$1,361,802	\$1,249,290	\$1,841,224	\$1,475,050
Net from railway	202,601	261,194	40,137	\$24,978
Net ry. oper. income	124,535	137,615	161,144	223,171
From Jan. 1—				
Gross from railway	15,977,805	15,983,631	15,749,708	15,663,616
Net from railway	2,833,557	2,844,855	3,211,096	3,909,460
Net ry. oper. income	1,771,872	1,710,701	1,583,168	2,130,364

—V. 177, p. 144.

San Antonio Uvalde & Gulf RR.—Earnings—

	1952	1951	1950	1949
December—				
Gross from railway	\$338,994	\$365,102	\$355,469	\$247,818
Net from railway	\$917	117,396	79,837	6,646
Net ry. oper. income	\$80,688	43,177	5,976	\$75,054
From Jan. 1—				
Gross from railway	3,835,714	3,873,923	3,689,000	3,324,214
Net from railway	169,915	233,521	216,415	228,657
Net ry. oper. income	\$68,204	\$641,619	\$648,743	\$589,653

*Deficit.—V. 177, p. 144.

Sanborn Map Co., New York—Annual Report—

Calendar Years—	1952	1951
Gross profit on sales	\$1,152,705	\$1,216,616
General expenses	439,033	443,649
Net profit on sales	\$713,672	\$772,967
Income from investments, rents, etc.	216,604	215,354
Profit before income and excess profits tax	\$930,276	\$988,321
Provision for Federal income tax	406,324	424,853
Provision for Federal excess profits tax	12,079	25,727
Net income	\$511,873	\$537,741
Cash dividends paid	472,500	525,000
* Earnings per share	\$4.87	\$5.

Schenley Industries, Inc.—Employees' Plans Approved

The stockholders on Feb. 17 ratified amendments to the company's key group extra compensation plan and adopted amendments to the employees' share purchase plan.

Amendments to the key group extra compensation plan raised the earnings requirements under the plan and made availability of any benefits for a fiscal year dependent on the payment of dividends at the rate of \$2 per share on the common stock outstanding at the beginning of that year. They also provided for payment of a portion of the benefits in stock of the company.

Amendments to the share purchase plan reduced the number of shares available for issuance under the plan and provided for an option price of not less than 95% of the fair market value of the stock at the time of granting the option.—V. 176, p. 1269.

Seranton Electric Co.—Private Placement—The company in January sold to a group of institutional investors \$3,000,000 of first mortgage 3% bonds, due 1982. Kidder, Peabody & Co. arranged the loan.

The financing brings to \$6,000,000 the total borrowed so far under the \$7,500,000 credit set up last September.

The proceeds will be used for construction.—V. 177, p. 628.

Seaboard & Western Airlines, Inc.—Ops. Up 10%

The corporation on Feb. 11 reported that commercial and military operations across the Atlantic and Pacific oceans in December 1952 totaled 688,762 revenue miles in 3,520 hours. This was an increase of 10% over mileage logged for the same month of the preceding year. Fleet aircraft utilization for last December averaged 13.8 hours per day as contrasted with 13 hours daily in December 1951.

New Arrangement With Irish Airlines—

Aerlinne Eireann (Irish Airlines) now plans to inaugurate scheduled transatlantic services in 1954 to utilize Super-Constellation aircraft and crews of Seaboard & Western Airlines, it was announced on Feb. 16 by Arthur V. Norden, Executive Vice-President of the American company.

Originally slated to begin operations connecting New York, Boston and Shannon, Ireland, on April 1, the Irish company was forced to postpone its plans because of delayed approval together with modifications of the original agreement by the U. S. Civil Aeronautics Board.—V. 177, p. 415.

(G. D.) Searle & Co. (& Subs.)—Sales and Earnings—

Year Ended Dec. 31—	1952	1951
Consolidated net sales	\$22,383,536	\$22,368,093
Consolidated net income	3,821,581	3,934,301
Shares outstanding	1,450,377	1,444,792
Earnings per share	\$2.63	\$2.72

Securities Acceptance Corp. (& Subs.)—Earnings—

Three Months Ended Dec. 31—	1952	1951	1950
Total volume of business handled	\$27,280,203	\$21,533,127	\$21,755,685
Volume of business excl. wholesale	15,096,260	12,581,560	9,823,466
Net profit before taxes	679,574	599,239	459,542
Net profit after taxes	326,196	287,635	229,771
Preferred dividends (times earned)	11.60	12.18	12.25
Earnings per share common stock	\$0.30	\$0.26	\$0.21

*Adjusted for common stock increase to 1,000,000 shares as of Sept. 10, 1951.—V. 177, p. 415.

Self Winding Clock Co., Brooklyn, N. Y.—Announces New Products—

A new category of methods, regulating and control equipment, including business machines, television camera systems and electronic switches, developed by this company, will now be manufactured by its new division, The Kybernetes Corp., New York, N. Y., according to J. A. Probst, President.

The business machines automatically classify, compute and address by high-speed television techniques from self-coded, typed cards as differentiated from techniques involving plates or punched holes. This equipment has been developed for use in the publishing, insurance and statistical fields as well as for general industrial and commercial use.

The television camera systems are mainly of the low-price, closed circuit, industrial type used for remote viewing of dangerous or inaccessible locations and of confidential matter like signatures.

The electronic switches are completely non-mechanical in operation, and are for automatic sequential scanning for trouble indication, centralization of information and product inspection. Variables which can be scanned include temperatures, pressures, levels and flow as used in power plants, oil refineries, process industries, chemical plants, ships and planes.

Servel, Inc.—Pay Increase Effective —

With the suspension of all wage and salary controls by President Eisenhower, pay increases granted recently by Servel, Inc., to hourly-rated and salaried employees are immediately effective, according to an announcement Feb. 13 by F. W. Ortman, Jr., Vice-President in charge of personnel.

Checks covering retroactive pay increases for the period from Dec. 24, 1952, through Feb. 8, 1953, will be distributed on March 6.

The provision for three-week vacations for employees with 15 or more years' seniority, and an increase in insurance benefits, no longer require WSB approval, and have become immediately effective.—V. 177, p. 415.

Servite Fathers (The Servants of Mary), St. Joseph's Province of the Servite Fathers, Chicago, Ill.—Notes Offered—McMahon & Hoban, Inc., Chicago, in January offered and sold at 100 and accrued interest \$145,000 of 4% direct obligation coupon notes dated Jan. 22, 1953, and due \$47,000 on Jan. 22, 1961, \$48,000 on Jan. 22, 1962, and \$50,000 on Jan. 22, 1963.

The Order of Servite Fathers—Servants of Mary, is one of the oldest religious communities of men in the Roman Catholic Church. St. Joseph's Province was incorporated under the Illinois statutes July 26, 1901. Its provincial rectorate is located at 313 W. Illinois Street, Chicago 10, Ill. The province is represented presently in the Archdioceses of Chicago and Denver and the Diocese of Rockford.

The purpose of this issue of notes is to finance the purchase of 14½ acres improved with buildings in Riverside, Calif. The property will be used as a major seminary by the Fathers. Most of the acreage is devoted to income producing citrus fruits.

Seymour (Ind.) Water Co.—Stock Offered—

Bankers Bond Co., Smart, Clowes & Oswald and Wagner, Reid & Ebinger on Jan. 26 offered publicly 5,000 shares of 6% cumulative preferred stock (par \$25) at \$26.50 per share net. The group was awarded this issue on Oct. 10, 1952 on a bid of \$25 per share.

The net proceeds are to be used to make improvements and additions to plant.—V. 177, p. 415.

Shoe Corp. of America (& Subs.)—Sales Up—

5 Weeks Ended Jan. 31—	1953	1952
Retail sales	\$3,802,842	\$3,578,140

—V. 177, p. 238.

Silver States Oil & Gas Corp., Shelby, Mont.—Files—

The company on Feb. 9 filed a letter of notification with the SEC covering 289,500 shares of common stock (par 10 cents) to be offered

at \$1 per share through Hunter Securities Corp., New York. The net proceeds are to be used to drill wells.

South Carolina Electric & Gas Co.—Stock Offered—

The company is offering holders of its presently outstanding common stock rights to subscribe to 358,045 shares of additional common stock (par \$4.50) at \$12 per share on the basis of one share for each seven shares held of record at the close of business on Feb. 18, 1953, with additional subscription privileges subject to allotment. The subscription warrants will expire at 3:30 p.m. (EST) on March 4, 1953. Kidder, Peabody & Co. heads an investing group which has agreed to underwrite the offering.

PROCEEDS—The net proceeds from the sale of the additional common stock will be added to the general funds of the company and will be used for the repayment of \$1,500,000 of temporary bank loans, the proceeds of which were used to finance 1952 construction; to finance in part the construction program and to furnish a portion of the equity capital required by the company's subsidiary, South Carolina Generating Company.

BUSINESS—Company furnishes electric service to the public in an area in the central, southern and southwestern sections of South Carolina having a total population of about 700,000. The largest cities served are Charleston and Columbia. The Atomic Energy Commission is proceeding with construction of its Savannah River Hydrogen plant in the Aiken area served by the company, which has had and is expected to have a substantially beneficial effect on the economy of a large part of the area served by the company.

Total operating revenues of the company for the year 1952 amounted to \$26,850,000; earnings per share of common stock for that year totaled 90 cents. In 1951 total operating revenues were \$22,644,000 and earnings per share of common stock were 52 cents. From Nov. 1946 through 1948 the company paid five semi-annual common stock dividends of 25 cents per share and from April 1, 1949 through Jan. 1, 1953 paid quarterly dividends of 15 cents per share. A dividend of 17½ cents per share has been declared for the quarter ended April 1, 1953 and such dividend is payable on April 1, 1953 to all holders of common stock of record on March 20, 1953, including holders of record of the additional common.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First and refunding mtge. bonds	\$100,000,000	
3½ series due 1975 (South Carolina Power Co.)		\$8,000,000
3½ series due 1977 (South Carolina Power Co.)		4,000,000
3½ series due 1979 (South Carolina Power Co.)		4,000,000
3½ series due 1980		22,200,000
3½ series A, due 1980		4,000,000
3½ series due 1981		16,000,000
Charleston Consolidated Ry., Gas & Electric Co. 5% consolidated mortgage gold bonds, due March 1, 1999 (non-callable)	\$2,500,000	1,557,000
2½ 10-year serial notes (last maturity Feb. 1, 1958)	\$6,200,000	3,385,000
3% promissory notes, due June 30, 1953	1,500,000	1,500,000
5% cum. pfd. stock (par \$50)	125,234 shs.	125,234 shs.
4.60% cum. pfd. stock (par \$50)	60,000 shs.	57,000 shs.
Common stock (par \$4.50)	3,021,460 shs.	2,864,359 shs.
South Carolina Generating Co.—		
First mortgage bonds, 3½ series due 1979	\$20,000,000	\$9,200,000
4% promissory notes due 1964	4,000,000	1,840,000

*Closed.
The Guardian Life Insurance Co. of America has agreed to purchase on or before March 1, 1953, at 100% of principal amount plus accrued interest, the \$300,000 principal amount of the company's bonds due 1981 (included in total outstanding), which are pledged as security for an equal principal amount of the company's 3% notes due March 1, 1953. The company has agreed to pay such insurance company a commitment fee therefor of ¼ of 1% per annum. The company intends to use the proceeds of the sale of the bonds to pay the 3% notes due March 1, 1953.

All of Generating Company's common stock is owned beneficially by the South Carolina Electric & Gas Co.

In addition, \$5,400,000 principal amount of bonds and \$1,080,000 principal amount of notes are expected to be sold to institutional investors in the latter part of March, 1953.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the unsubscribed shares of additional common stock which they have severally agreed to purchase are as follows:

Kidder, Peabody & Co.	11.82%	Courts & Co.	2.71%
Carl M. Loeb, Rhoades & Co.		Goodbody & Co.	2.71%
Eastman, Dillon & Co.	9.00%	Johnson, Lane, Space & Co., Inc.	2.71%
Hornblower & Weeks	5.43%	Rauscher, Pierce & Co.	2.71%
Worthheim & Co.	5.43%	Rouse, Brewer & Becker	2.71%
White, Weld & Co.	5.43%	Chace, Whiteside, West & Winslow, Inc.	1.36%
Clark, Dodge & Co.	3.62%	G. H. Crawford Co., Inc.	1.36%
Estabrook & Co.	3.62%	Frost, Read & Simons, Inc.	1.36%
Equitable Securities Corp.	3.62%	Hooker & Fay	1.36%
Laurence M. Marks & Co.	3.62%	Huger, Barnwell & Co.	1.36%
The Robinson-Humphrey Co., Inc.	3.62%	A. M. Law & Co.	1.36%
Schoellkopf, Hutton & Pomeroy, Inc.	3.62%	E. H. Pringle & Co.	1.36%
Shields & Co.	3.62%	Frank S. Smith & Co., Inc.	1.36%
G. H. Walker & Co.	3.62%	James Conner & Co., Inc.	0.90%
Clement A. Evans & Co., Inc.	3.17%		

—V. 177, pp. 628 and 632.

Southern Natural Gas Co.—Time Extended—

The Federal Power Commission has extended to April 1, 1953, the date for the completion of construction by this company of metering and regulating facilities necessary to supply natural gas to the City of Ononta, Ala.—V. 177, p. 727.

Southern Pacific Co.—To Buy Additional Equipment—

Plans for the purchase by Southern Pacific of another 100 Diesel locomotives, comprising 150 units with a total of approximately 225,000 horsepower, were announced on Feb. 19 by D. J. Russell, President.

The new purchases will raise the railroad's Diesel fleet to a total of more than 1,400 units with a total of almost two million horsepower, Russell stated.

Already, Diesel locomotives are doing approximately two-thirds of the total freight hauling on the railroad, he reported.

The new purchases will include 77 freight locomotives for branch or main line and switching service, ranging in horsepower from 800 to 6,000; 19 1,200 horsepower switcher; and four 6,750 horsepower passenger locomotives. Expectation is that the cost of the new Diesels will raise to almost \$200,000,000 the railroad's investment in 1,257 Diesel locomotive units since the war, Russell said.

The Budd Company has received an order for 15 all-stainless steel streamlined chair cars from the Southern Pacific Co., Pittsfield, Sargent Budd, Vice-President in charge of railway sales, announced on Feb. 15. He said the order would be completed in 1954.—V. 177, p. 727.

Southwestern Bell Telephone Co.—Earnings—

Period End. Dec. 31—	1952—Month—	1951—Month—	1952—12 Mos.—	1951—12 Mos.—
	\$	\$	\$	\$
Operating revenues	36,172,450	31,689,155	408,449,883	353,986,713
Operating expenses	26,006,102	22,499,391	283,452,862	258,169,298
Federal income taxes	3,509,656	3,254,420	43,340,977	30,521,540
Other operating taxes	2,426,927	2,113,808	30,174,482	26,584,335
Net operating income	4,229,774	3,821,536	51,481,562	38,711,540
Net after charges	3,667,475	3,340,194	44,692,905	32,721,150

—V. 177, p. 416.

Southwestern Public Service Co.—Earnings—

Period End. Dec. 31—	1952—Month—	1951—Month—	1952—12 Mos.—	1951—12 Mos.—
	\$	\$	\$	\$
Operating revenues	\$2,419,143	\$2,096,501	\$26,948,465	\$22,823,731
Operating expenses	1,373,642	1,186,699	15,703,194	13,594,191
Net operating income	\$1,045,501	\$909,802	\$11,245,271	\$9,229,540
Other income	1,096	44,244	41,774	46,432
Gross income	\$1,046,597	\$905,508	\$11,287,045	\$9,275,972
Income deductions			1,673,820	1,507,678
Federal income taxes			3,729,000	2,829,000
Net income			\$5,888,225	\$4,939,294
Accrued dividends on cum. pfd. stock			420,653	399,285
Balance applicable to common stock			\$5,467,572	\$4,540,009
Dividends paid on common stock			3,944,140	3,662,433
Earnings per share			\$1.55	\$1.30

*On 3,521,544 shares outstanding Dec. 31, 1952, including 231,540 shares issued Feb. 20, 1952. †On 3,270,032 shares outstanding Dec. 31, 1951, including 233,576 shares issued Feb. 20, 1951.—V. 177, p. 628.

Specialty Converters, Inc., East Braintree, Mass.—Files

A letter of notification was filed with the SEC on Feb. 11 covering 5,000 shares of common stock (par one cent) to be offered at 50 cents per share through Stieglitz & Co., for the account of Leif B. Norstrand.—V. 176, p. 1063.

Sperry Products, Inc., Danbury, Conn.—New Applications—

The corporation has originated a new type application sheet describing proven applications of ultrasonic testing with the reflectoscope. These sheets illustrate the testing problems most prevalent in specific industries and graphically portray the ultrasonic solution. A separate sheet is devoted to each problem. Copies of these sheets are available for general distribution at the corporation's office.

Spokane Portland & Seattle Ry.—Earnings—

December—	1952	1951	1950	1949
Gross from railway	\$2,276,851	\$2,763,272	\$2,278,361	\$1,988,469
Net from railway	605,322	915,755	130,600	308,172
Net ry. oper. income	152,854	267,520	185,061	4,493
From Jan. 1—				
Gross from railway	30,921,811	30,822,940	26,738,515	25,025,256
Net from railway	11,036,524	11,307,068	8,076,039	6,350,745
Net ry. oper. income	5,804,900	5,607,741	5,143,210	3,036,473

*Deficit.—V. 177, p. 47.

Standard Accident Insurance Co.—New Directors—

Raymond T. Perring, President and a director of the Detroit Bank, and Ben E. Young, director of the National Bank of Detroit, have been elected directors of the Standard Accident Insurance Co. and its affiliate, the Planet Insurance Co. Mr. Perring replaces Joseph M. Dodge, who resigned his directorship in January to become Budget Director for President Eisenhower. Mr. Young replaces Walter S. McLucas, Chairman of the National Bank of Detroit, who died recently.—V. 175, p. 322.

Standard Oil Co. of California—Unit to Expand—

Catalytic Construction Co. of Philadelphia has been awarded a contract by the California Refining Co., a subsidiary of Standard Oil Co. of California, to handle the mechanical work in connection with the turnaround of the company's houdriflow catalytic cracking unit and alkylation plant at Barber, N. J., which produces aviation gasoline.

T. Ellwood Webster, President of Catalytic Construction Co., said that work on the project will start March 15 with completion scheduled in about six weeks from the starting date.—V. 177, p. 629.

Standard Petroleum Corp., Wilmington, Del.—Files—

The corporation on Feb. 9 filed a letter of notification with the SEC covering 300,000 shares of common stock (par five cents) to be offered at \$1 per share through Charter Securities Corp., New York. The proceeds are to be used to drill well, etc.

Stanwood Oil Corp., N. Y.—Files With SEC—

The corporation on Feb. 9 filed a letter of notification with the SEC covering 6,000 shares of common stock (par five cents) to be offered at \$2.25 per share through Jacquin, Stanley & Co., New York, the proceeds to be used to compensate the underwriters for services rendered.—V. 177, p. 47.

Stanzona Petroleum Corp., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The corporation on Feb. 11 filed a letter of notification with the SEC covering 282,317 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay for leases and other operating expenses.—V. 177, p. 629.

Staten Is. and Rapid Transit Ry.—Earnings—

December—	1952	1951	1950	1949
Gross from railway	\$316,243	\$303,916	\$264,475	\$243,030
Net from railway	1,925	21,626	9,919	29,666
Net ry. oper. income	62,678	31,031	27,897	95,893
From Jan. 1—				
Gross from railway	3,702,156	3,595,832	2,911,141	2,822,030
Net from railway	361,283	364,978	53,123	14,296
Net ry. oper. income	369,290	271,124	515,825	599,947

*Deficit.—V. 177, p. 145.

Sunland Oil Co., Yakima, Wash.—Files With SEC—

The company on Jan. 30 filed a letter of notification with the SEC covering 40,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to drill wells.

Sweet Grass Oils, Ltd., Toronto, Canada—Stock Offered—

F. W. MacDonald & Co., Inc., New York, on Jan. 26 offered "as a speculation" 375,000 shares of common stock (par 25 cents—Canadian) at the market (a price related to the quotation on the Toronto Stock Exchange).

PROCEEDS—The net proceeds will be used primarily for the development of the properties now held; for new acquisitions; and for exploration and drilling.

BUSINESS—The company was incorporated under The Companies Act (Ontario) by Letters Patent dated Aug. 18, 1943, under the name "Ontario Petroleum and Asphalt Ltd." By order of the Provincial Secretary dated Dec. 5, 1943, the names was changed to

Sweet Grass Oils Ltd. Its principal executive office is located at 1300 Concourse Building, 100 Adelaide Street, West, Toronto, Ontario, Canada. The company was organized to engage in the exploration, acquisition and development of oil and natural gas lands. The company has a wholly owned subsidiary, Sweet Grass Oils (B. C.) Ltd., a corporation organized under the laws of British Columbia on April 17, 1952, to facilitate operations and activities in British Columbia.

By agreement dated March 31, 1952, the company acquired the entire business of Matlo Oils Ltd. In connection with such acquisition, the company acquired additional producing and non-producing oil and gas properties.

The company has interests in eight producing wells in Alberta and three wells standing in the Chatham area in Ontario and interests in four gas wells which are presently capped awaiting market. The company has an equivalent of 3.61 net producing oil wells, 2.63 net oil wells standing and 1.96 net gas wells which are presently capped awaiting market; of these, .40 net producing oil wells, .83 net oil wells standing and .64 net gas wells which are presently capped awaiting market; of these, .40 net producing oil wells, .88 net oil wells standing and .64 net gas wells which are presently capped awaiting market. The principal purchaser of the company's crude is Imperial Oil Ltd. (except in the Vermilion Area where the purchaser is Husky Oil & Refining Co.) at posted prevailing prices.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common shares (par 25 cents) 5,000,000 shs. 4,992,375 shs.

*On Oct. 7, 1952 supplementary letters patent were issued by the Province Secretary reclassifying all of the previously authorized capital stock without nominal or par value into capital stock of the par value of 25 cents per share.—V. 176, p. 771.

Taylor Laboratories, Inc., Houston, Tex.—Files—

The corporation on Feb. 11 filed a letter of notification with the SEC covering 10,000 shares of class A common stock, 1,900 shares of common stock and 5,400 shares of preferred stock to be offered at \$10 per share, without underwriting. The proceeds are to be used for general corporate purposes.

Trans-American Petroleum Corp.—Stock Offering Completed—The recent offering of 599,000 shares of common stock (par one cent) at 50 cents per share by Weber-Millican Co., New York, has been completed, all of said shares having been sold, according to an announcement made on Feb. 17 (for details, see V. 175, p. 2382).—V. 176, p. 332.

Transcontinental Gas Pipe Line Corp.—Secondary Offering—A secondary offering of 21,900 shares of common stock (par 50 cents) was made on Feb. 18 by Blyth & Co., Inc. at \$24 per share, with a dealer's discount of 35 cents per share. The offering was oversubscribed and the books closed.—V. 176, p. 2274.

Uarco, Inc., Chicago, Ill.—Files With SEC—

A letter of notification was filed with the SEC on Feb. 11 covering 2,800 shares of common stock (par \$10) to be offered at \$18.75 per share through Kidder, Peabody & Co., Chicago, Ill., for the account of George Buffington.—V. 175, p. 2080.

Union Oil Co. of California—Quarterly Sales Up—

3 Months Ended Dec. 31—	1952	1951
Sales	\$74,164,819	\$66,830,958

—V. 176, p. 1478.

United Air Lines, Inc.—New January Records—

This corporation began 1953 with new January records for passenger and mail traffic, according to estimated figures released by Harold Crary, Vice-President—Sales. In the month, United flew 182,595,000 revenue passenger miles, a 16% gain over January, 1952. Mail totaled 1,797,000 ton miles, up 1%; express, 1,173,000 ton miles, up 44%, and freight, 2,200,000 ton miles, a 9% gain.

As compared with December, 1952, passenger traffic was up 2%, mail off 29%, express down 17%, and freight off 8%.—V. 177, p. 239.

United Funds, Inc.—Registers With SEC—

This investment company filed a registration statement with the SEC on Feb. 10, 1953 covering 500,000 United Accumulative Fund shares and \$12,000,000 of Periodic Investment Plans to acquire United Accumulative Fund shares (plus an estimated 1,000,000 of underlying shares).—V. 177, p. 416.

United States & Foreign Securities Corp.—New Pres.

C. Douglas Dillon, who has been designated by President Eisenhower to be United States Ambassador to France, resigned on Feb. 13 as President and director of this corporation and its subsidiary, United States & International Securities Corp.

Charles C. Parlin, General Counsel for the two corporations, was elected President as successor to Mr. Dillon.—V. 177, p. 416.

United States & International Securities Corp.—New President Elected—

See United States & Foreign Securities Corp. above.—V. 177, p. 417.

Vick Chemical Co. (& Subs.)—Earnings Show Gain—

6 Months Ended Dec. 31—	1952	1951
Sales	\$32,026,777	\$29,089,376
Income before taxes	5,784,605	5,212,529
Income taxes	3,729,487	3,295,341
Net income	\$2,055,118	\$1,917,188
Unremitted foreign income excluded	586,655	618,906
Dividends	836,520	836,520
Shares outstanding	1,394,200	1,394,200
Earnings per share	\$1.47	\$1.38

*Based on net income figure.—V. 176, p. 2067.

Virginia Electric & Power Co.—To Sell Debentures—

The company plans the private sale of \$20,000,000 3½% sinking fund debentures due March 1, 1978 to a group of 13 institutional investors.

The proceeds will be used to finance the company's 1953 expansion program estimated to cost about \$40,000,000.—V. 177, p. 629.

Wabash RR.—Interest on Income Bonds—

A. K. Atkinson, President announces that at a meeting of the directors on Feb. 19, 1953, the results of operation for the year 1952

were considered and the board declared that the interest on the general mortgage 4% income bonds, series A, and the general mortgage 4½% income bonds, series B, had been earned and authorized payment thereof in full on April 1, 1953.—V. 177, p. 768.

Washington Water Power Co.—Secondary Offering Continued—Blyth & Co., Inc., on Feb. 17 announced that the secondary offering of 60,543 shares of common stock (no par), which was originally made on Feb. 11, is being continued at \$28.144 per share, with a dealer's discount of 40 cents per share.—V. 177, p. 768.

West Penn Electric Co.—Unsubscribed Shares Sold—

The 7,877 common shares unsubscribed by the common stockholders were sold on Feb. 10 by the underwriters, headed by Carl M. Loeb, Rhoades & Co., at \$37 per share, with a dealer's concession of 50 cents per share.—V. 177, p. 768.

West Suburban Hospital Association—Partial Redemption—

The company has called for redemption on March 15, next, \$150,000 of its outstanding class B permanent mortgage 3% serial bonds, due March 15, 1955, at 100% and accrued interest. Payment will be made at the Oak Park Trust & Savings Bank, 1048 Lake St., Oak Park, Ill.—V. 173, p. 968.

Wilson Organic Chemicals, Inc. (N. J.)—Stock Offering Completed—The offering of 150,000 shares of common stock (par \$1), which was made publicly on Sept. 24, 1952, at \$2 per share by Graham, Ross & Co., New York, has been completed, all of said shares having been sold, according to an announcement made on Feb. 18. See details in V. 176, p. 1167.

Winn & Lovett Grocery Co.—Sales Higher—

Period End. Feb. 7—	1953—4 Wks.—1952	1953—32 Wks.—1952
Sales	16,695,272	15,152,510
	121,659,538	107,720,909

—V. 177, p. 417.

Zenith Radio Corp.—Files Patent Suit—

According to Commander E. F. McDonald, Jr., President, this corporation recently brought suit against Charles H. Lehman in New York City in the U. S. District Court for a declaratory judgment that Patent No. 2,252,461 owned by Mr. Lehman is invalid and is not infringed by the "Phone Magnet" of Zenith hearing aids.

The patent in suit concerns a system of speech transmission designed for use in auditoriums, theatres, etc. Zenith contends that this patent pertains only to such uses, and has no application to hearing aids.

The "Phone Magnet" of the Zenith hearing aid is a device that enables hearing aid users to hear telephone conversations more clearly and distinctly. Zenith employed the "Phone Magnet" principle as early as 1933 in a special device for telephones called the "Zeniphone".—V. 177, p. 417.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Tuscaloosa, Ala.

Bond Sale—The \$4,500,000 bonds offered Feb. 19—V. 177, p. 668—were awarded to a syndicate headed by Shields & Co., New York City, as follows:

\$2,000,000 water works, series K bonds, at a price of 100.046, a net interest cost of about 3.38%, as follows: \$278,000 4s, due on Jan. 1 from 1956 to 1960 inclusive; \$732,000 3s, due on Jan. 1 from 1961 to 1971 inclusive; and \$990,000 3½s, due on Jan. 1 from 1972 to 1983 inclusive.

2,500,000 school bonds, series H, at a price of 100.03, a net interest cost of about 3.31%, as follows: \$344,000 4s, due on July 1 from 1953 to 1957 inclusive; \$1,205,000 3s, due on July 1 from 1958 to 1971 inclusive; and \$951,000 3½s, due on July 1 from 1972 to 1980 inclusive.

Other members of the syndicate: Eastman, Dillon & Co., Blair, Rollins & Co., Inc., Hornblower & Weeks, Ira Haupt & Co., First of Michigan Corporation, all of New York; Hugo Marx & Co., Berney Perry & Co., both of Birmingham; Allison-Williams Co., of Minneapolis; Andrews & Wells, Inc., Field, Richards & Co., of Cleveland; Provident Savings Bank & Trust Co., of Cincinnati; Raffensperger, Hughes & Co., of Indianapolis; Mullaney, Wells & Co., of Chicago; Seasongood & Mayer, of Cincinnati; Brodnax & Knight, of Birmingham; Clement A. Evans & Co., of Atlanta; Herbert J. Sims & Co., of New York; and City National Bank & Trust Co., of Tuscaloosa.

ARIZONA

Greenlee County, Duncan Sch. Dist.

No. 2 (P. O. Duncan), Ariz.

Bond Offering—H. E. Brubaker, Clerk of the Board of Supervisors, will receive sealed bids until 4 p.m. (MST) on Feb. 16 for the purchase of \$25,000 school bonds. Dated Jan. 1, 1953. Due on July 1 from 1954 to 1958 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, at Clifton. Legality to be approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Maricopa County Sch. Dist. No. 8 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on March 9 for the purchase of \$100,000 school bonds. Dated Jan. 1, 1952. Due on July 1 from 1967 to 1969 inclusive. Interest J-J.

CALIFORNIA

Belmont Elementary Sch. Dist., San Mateo County, Calif.

Bond Sale—The \$325,000 building bonds offered Feb. 17—V. 177, p. 668—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, on a bid reflecting a net interest cost of about 2.93%.

Chartville Sch. Dist., Calif.

Bond Sale—The \$5,000 building bonds offered Feb. 16—V. 177, p. 769—were awarded to the Bank of America National Trust & Savings Association of San Francisco, as 3½s, at a price of 100.98, a basis of about 3.34%.

Dorris Elementary Sch. Dist., Siskiyou County, Calif.

Bond Sale—The \$80,000 building bonds offered Feb. 17—V. 177, p. 454—were awarded to the Bank

of America National Trust & Savings Association of San Francisco.

Folsom Unified School District, Sacramento and El Dorado Counties, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids in Sacramento, until 10 a.m. (PST) on Feb. 24 for the purchase of \$275,000 building bonds. Dated March 15, 1953. Due on March 15 from 1955 to 1978 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality to be approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Las Virgenes Union Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$68,000 building bonds offered Feb. 17—V. 177, p. 769—were awarded to the Bank of America National Trust & Savings Association of San Francisco, as 3½s, at a price of 102.35, a basis of about 3.49%.

Liberty Union High Sch. Dist., Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids until 11 a.m. (PST) on Feb. 24 for the purchase of \$200,000 building bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality to be approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Lowell Joint Sch. Dist., Calif.

Bond Sale—The \$150,000 building bonds offered Feb. 17—V. 177, p. 769—were awarded to a group composed of California Bank of Los Angeles, Dean Witter & Co., San Francisco, and Taylor & Co., of Los Angeles, as 3s, at a price of 100.14, a basis of about 2.98%.

Orangeville Elementary Sch. Dist., Sacramento County, Calif.

Bond Sale—The \$45,000 building bonds offered Feb. 16 were awarded to the Bank of America National Trust & Savings Association of San Francisco, at a price of 100.24, a net interest cost of about 3.45%, as follows:

\$14,000 3½s. Due on March 1 from 1955 to 1961 inclusive.
12,000 3½s. Due on March 1 from 1962 to 1967 inclusive.
19,000 3½s. Due on March 1 from 1968 to 1978 inclusive.

Dated March 15, 1953. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

San Carlos Sch. Dist., Calif.

Bond Sale—The \$575,000 building bonds offered Feb. 17—V. 177, p. 669—were awarded to the Bank of America National Trust & Savings Association of San Francisco.

Scandinavian Sch. Dist., Fresno County, Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on March 3 for the purchase of \$62,000 building bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Shell Beach Sanitary District, San Luis Obispo County, Calif.

Bond Offering—Art Donaldson, Secretary of the Governing Board, will receive sealed bids at his office in Shell Beach, Box 15, until 7:30 p.m. (PST) on March 5 for the purchase of \$105,000 general obligation bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1974 inclusive. Principal and

interest (A-O) payable at the County Treasurer's office. Legality to be approved by O'Melveny & Myers, of San Francisco.

Stockton Unified School District, San Joaquin County, Calif.

Bond Sale—The \$4,000,000 building bonds offered Feb. 16—V. 177, p. 769—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association of San Francisco, at a price of 100.128, a net interest cost of about 2.49%, as follows:

\$400,000 3½s. Due on June 15, 1956 and 1957.
1,200,000 2s. Due on June 15 from 1958 to 1963 inclusive.
600,000 2½s. Due on June 15 from 1964 to 1966 inclusive.
800,000 2½s. Due on June 15 from 1967 to 1970 inclusive.
1,000,000 2½s. Due on June 15 from 1971 to 1975 inclusive.

Other members of the syndicate: American Trust Co., Blyth & Co., R. H. Moulton & Co., all of San Francisco; Harris Trust & Savings Bank, of Chicago; Security-First National Bank of Los Angeles; Seattle-First National Bank, of Seattle; Weedon & Co., Merrill Lynch, Pierce, Fenner & Beane, both of San Francisco; Northern Trust Co., of Chicago; California Bank, of Los Angeles; J. Barth & Co., Dean Witter & Co., Heller, Bruce & Co., all of San Francisco.

William R. Staats & Co., of Los Angeles; Salomon Bros. & Hutzler, of New York; Paine, Webber, Jackson & Curtis, of Chicago; Braun, Bosworth & Co., Inc., First of Michigan Corporation, of New York; Kaiser & Co., Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., Hill Richards & Co., all of San Francisco; C. N. White & Co., of Oakland; Stern, Frank, Meyer & Fox, of Los Angeles, and Fred D. Blake & Co., of Los Angeles.

**Ventura Union High Sch. Dist.,
Ventura County, Calif.**

Bond Offering—The County Clerk will receive sealed bids until 10 a.m. (PST) on March 10 for the purchase of \$3,440,000 building bonds. Dated June 15, 1951. Due from 1953 to 1966 inclusive.

**Woodland Elementary Sch. Dist.,
Yolo County, Calif.**

Bond Sale—The \$246,000 school building bonds offered Feb. 16—v. 177, p. 572—were awarded to H. E. Work & Co., of San Francisco.

CONNECTICUT**Connecticut (State of)**

Note Sale—The \$25,000,000 rental housing bonds offered Feb. 17—v. 177, p. 669—were awarded as follows:

\$21,500,000 to a group composed of Chase National Bank, First Boston Corp., Salomon Bros. & Hutzler, and Chemical Bank & Trust Co., all of New York City, as follows: \$10,000,000 at 1.29%, plus a premium of \$200; \$10,000,000 at 1.30%, plus \$200; and \$1,500,000 at 1.31%, plus \$30.

3,000,000 to Phelps, Fenn & Co., New York City, at 1.30%, plus a premium of \$450.

400,000 to the Second National Bank of Boston, as follows: \$200,000 at 1.259%, and \$200,000 at 1.283%.

100,000 to the Home National Bank of Meriden, at 1.20%.

New London, Conn.

Bond Offering—Herbert G. Huntley, Director of Finance, will receive sealed bids until noon (EST) on Feb. 26 for the purchase of \$2,629,000 bonds, as follows:

\$1,308,000 school series No. 14 bonds. Due on March 1 from 1954 to 1973 inclusive.

1,247,500 public improvement series No. 11 bonds. Due on March 1 from 1954 to 1973 inclusive.

73,500 water improvement series No. 15 bonds. Due on March 1 from 1954 to 1967 inclusive.

Dated March 1, 1953. Principal and interest payable at the First National Bank, of Boston, or at the office of the City Treasurer, at a holder's option. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

FLORIDA**Miami Beach, Fla.**

Bond Offering—C. W. Tomlinson, City Clerk, will receive sealed bids until 11 a.m. (EST) on March 4 for the purchase of \$714,000 public improvement, series 5 bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1953 to 1971 inclusive. Principal and interest (F-A) payable at the Chemical Bank & Trust Company, New York City. Legality to be approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

St. Petersburg, Fla.

Bond Sale—The \$3,600,000 water works revenue certificates offered Feb. 19—v. 177, p. 454—were awarded to a syndicate headed by Shields & Co., New York City, at a price of par, a net interest cost of about 2.96%, as follows:

\$900,000 3½s. Due on Oct. 1 from 1953 to 1957 inclusive.

720,000 2½s. Due on Oct. 1 from 1958 to 1961 inclusive.

1,980,000 3s. Due on Oct. 1 from 1962 to 1972 inclusive.

Other members of the syndicate: R. W. Pressprich & Co., Eastman, Dillon & Co., Hornblower & Weeks, Hallgarten & Co., all of New York; Watkins, Morrow & Co., of Birmingham; Stern Bros. & Co., of Kansas City; Andrews & Wells, Inc., of New York; Clement A. Evans & Co., of Atlanta; Rand & Co., Tripp & Co., R. D. White & Co., all of New York; Bohmer-Reinhart & Co., of Cincinnati; McDougal &

Condon, of Chicago; Lyons & Shaffo, of Boston; J. M. Dain & Co., Kalman & Co., both of Minneapolis; and Harold E. Wood & Co., of St. Paul.

GEORGIA**Thompson, Ga.**

Certificates Not Sold—The \$735,000 natural gas revenue certificates of indebtedness offered Feb. 11 (see under "Georgia, State of," v. 177, p. 669) were not sold, as no bids were received. Among other provisions, bids were to be firm for 120 days.

Warrenton, Ga.

Certificates Not Sold—The \$300,000 natural gas revenue certificates offered Feb. 12 (see under "Georgia, State of," v. 177, p. 669) were not sold as no bids were received. Among other provisions, bids were to be firm for 120 days.

IDAHO**Pocatello, Idaho**

Bond Offering—Josephine Ball, City Clerk, will receive sealed bids until 8 p.m. (MST) on March 5 for the purchase of \$209,000 bonds, as follows:

\$125,000 sewer bonds. Due on Feb. 1 from 1955 to 1970 inclusive.

24,000 water system bonds. Due on Feb. 1 from 1955 to 1970 inclusive.

60,000 bridge construction bonds. Due on Feb. 1 from 1955 to 1970 inclusive.

Dated Feb. 1, 1953. Principal and interest payable at the City Treasurer's office, or at the option of the holder at the Guaranty Trust Company, New York City. Legality to be approved by Chapman & Cutler, of Chicago.

ILLINOIS**East Side Levee and Sanitary Dist.
(P. O. East St. Louis), Ill.**

Bond Offering—Charles E. Melvin, Clerk of the Board of Trustees, will receive sealed bids until 10:30 a.m. (CST) on Feb. 24 for the purchase of \$3,250,000 Combined Trunk Relief Sewer, Series D bonds. Dated March 1, 1953. Due on March 1 from 1955 to 1973 inclusive. Principal and interest (M-S) payable at such bank or trust company as may be mutually agreed upon between the purchaser and said District. Legality to be approved by Charles & Trauernicht, of St. Louis.

**McClean and Woodford Counties
Community Unit Sch. Dist. No. 5
(P. O. 201 Kingsley Street,
Normal), Ill.**

Bond Offering—Chelsea Harper, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 4 for the purchase of \$1,550,000 building bonds. Dated March 1, 1953. Due on Nov. 1 from 1954 to 1972 inclusive. Principal and interest (M-N) payable at a bank or trust company as may be agreed upon between the purchaser and the Board of Education. Legality to be approved by Chapman & Cutler, of Chicago.

**Monroe County (P. O.
Waterloo), Ill.**

Bond Sale—An issue of \$128,000 county home bonds was sold to Reinholdt & Gardner, of St. Louis, as 2½s and 2¾s. Dated Jan. 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA**Adams County Central Con. Sch.
Corp. (P. O. R. R. No. 6
Decatur), Ind.**

Bond Offering—Glenn A. Workinger, Secretary, will receive sealed bids until 1:30 p.m. (CST) on March 3 for the purchase of \$162,500 building bonds. Dated March 1, 1953. Due on Jan. and July 1 from 1954 to 1968 inclusive. Interest J-J. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Allen County (P. O.
Fort Wayne), Ind.**

Bond Offering—Fred C. Wissman, County Auditor, will receive sealed bids until 2 p.m. (CST) on March 12 for the purchase of \$3,000,000 track elevation 1953 bonds. Dated April 1, 1953. Due on Jan. and July 1 from 1955 to 1973 inclusive. Interest J-J. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Clay-Huff Con. Sch. Corp. (P. O.
Lamar), Ind.**

Bond Offering—Richard Dike, Secretary of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Feb. 24 for the purchase of \$41,500 school building bonds. Dated Feb. 1, 1953. Due on July 1, 1954 and Jan. and July 1 from 1955 to 1964 inclusive. Interest J-J. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Coal Creek Township (P. O.
New Richmond), Ind.**

Bond Offering—Levert E. Binns, Township Trustee, will receive sealed bids until 10 a.m. (CST) on Feb. 27 for the purchase of \$178,000 bonds, as follows:

\$89,000 school township bonds.

Due on July 1 and Jan. 1 from 1954 to 1972 inclusive.

89,000 civil township bonds. Due on July 1 and Jan. 1 from 1954 to 1972 inclusive.

Dated Feb. 1, 1953. Interest J-J. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

Fort Wayne, Ind.

Bond Offering—Robert E. Meyers, City Comptroller, will receive sealed bids until 10 a.m. (CST) on Feb. 26 for the purchase of \$2,750,000 track elevation—1953 bonds. Dated Feb. 1, 1953. Due on Jan. and July 1 from 1955 to 1976 inclusive. Principal and interest (J-J) payable at the Fort Wayne National Bank, Fort Wayne. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

Griffith, Ind.

Bond Offering—Adolph C. Penning, Town Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on March 3 for the purchase of \$55,000 town bonds. Dated Jan. 10, 1953. Due semi-annually from July 10, 1954 to July 10, 1965, inclusive. Interest J-J. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis Sanitary Dist., Ind.

Bond Sale—The \$3,750,000 sewage disposal plant bonds offered Feb. 18—v. 177, p. 669—were awarded to a syndicate headed by Glore, Forgan & Co., New York City, and Drexel & Co., Philadelphia, as 2¾s, at a price of 101.23, a basis of about 2.25%.

Other members of syndicate: White, Weld & Co., Dick & Merle-Smith, both of New York; National Bank of Commerce, Seattle; Reynolds & Co., of New York; Rafensperger, Hughes & Co., of Indianapolis; C. F. Childs & Co., of Chicago; First Securities Company of Chicago, and Wood, Gundy & Co., Inc., of New York.

**Jackson County (P. O.
Brownstown), Ind.**

Bond Offering—Lynn Roberts, Jr., County Auditor, will receive sealed bids until 2 p.m. (CST) on Feb. 25 for the purchase of \$200,000 jail bonds. Dated March 1, 1953. Due on July and Jan. 1 from 1954 to 1973 inclusive. Interest J-J. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA**Allison Indep. Sch. Dist., Iowa**

Bond Offering—Paul C. Schaeffer, Secretary of the Board of Directors, will receive sealed and oral bids until 2 p.m. (CST) on Feb. 25 for the purchase of \$93,000 building bonds. Dated March 1, 1953. Due on Dec. 1 from 1954 to 1972 inclusive. Interest J-D. Legality to be approved by Chapman & Cutler, of Chicago.

000 building bonds. Dated March 1, 1953. Due on Dec. 1 from 1954 to 1972 inclusive. Interest J-D. Legality to be approved by Chapman & Cutler, of Chicago.

West Liberty Ind. Sch. Dist., Iowa

Bond Offering—Ray S. Heath, Secretary of the Board of Directors, will receive sealed and open bids until 2 p.m. (CST) on Feb. 28 for the purchase of \$185,000 building bonds. Dated Feb. 1, 1953. Due on Nov. 1 from 1954 to 1972 inclusive. Legality to be approved by Chapman & Cutler, of Chicago.

KANSAS**Hutchinson School District, Kan.**

Bond Offering—E. W. Pearce, Clerk of the Board of Education will receive sealed bids until 2 p.m. (CST) on March 2 for the purchase of \$1,450,000 building, series 1953 bonds. Dated April 1, 1953. Due on Feb. 1 and Aug. 1 from 1954 to 1973 inclusive. Bonds maturing in 1969 and thereafter are callable as of Aug. 1, 1968. Principal and interest (F-A) payable at the State Treasurer's office. Legality to be approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Kansas City, Kan.

Bond Offering—Howard Payne, City Clerk, will receive sealed bids until 10 a.m. (CST) on March 17 for the purchase of \$5,500,000 water and electric light plant revenue, series A bonds. Dated April 1, 1953. Due on April and Oct. 1 from 1953 to 1963 inclusive. Bonds maturing in 1958 and thereafter are callable as of April 1, 1958. Principal and interest (A-O) payable at the State Treasurer's office. Legality to be approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

LOUISIANA**Caddo Parish (P. O.
Shreveport), La.**

Bond Sale—The \$172,000 public improvement bonds offered Feb. 19—v. 177, p. 669—were awarded to Barrow, Leary & Co., of Shreveport, as 1¾s, at a price of 100.02.

Grant Parish (P. O. Colfax), La.

Bond Sale—The \$275,000 courthouse and jail bonds offered Feb. 14—v. 177, p. 573—were awarded to Barrow, Leary & Co., of Shreveport, on a bid reflecting a net interest cost of about 2.64%.

Morgan City, La.

Bond Offering—Emile J. Lehmann, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on March 6 for the purchase of \$160,000 swimming pool bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the office of the Citizens National Bank, of Morgan City, or at the office of the Hanover Bank in New York City. Legality to be approved by Chapman & Cutler, of Chicago.

**St. Mary Parish, Fifth Ward Spec.
School District No. 1 (P. O.
Franklin), La.**

Bond Offering—B. Edw. Boudreaux, Secretary Parish School of the Board, will receive sealed bids until 10 a.m. (CST) on March 12 for the purchase of \$200,000 school bonds. Dated May 1, 1953. Due on May 1 from 1955 to 1978 inclusive. Interest M-N. Legality to be approved by Foley, Cox & Judell, of New Orleans.

**St. Mary Parish, Franklin Drainage
District (P. O. Franklin), La.**

Bond Offering—Albert A. Hebert, Secretary of the Board of Commissioners, will receive sealed bids until 10 a.m. (CST) on March 7 for the purchase of \$70,000 navigation and drainage bonds. Due from 1954 to 1968 incl.

MAINE**Maine (State of)**

Bond Offering—Frank S. Carpenter, State Treasurer, will receive sealed bids until 11 a.m. (EST) on March 3 for the purchase of \$23,000,000 general obligation highway and bridge bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1967 inclusive. Principal and interest (A-O) payable at the office of the State Treasurer.

MASSACHUSETTS**Attleboro, Mass.**

Note Sale—The \$330,000 notes offered Feb. 17—v. 177, p. 770—were awarded to the Boston Safe Deposit & Trust Co., at 1.12% discount, plus a premium of \$1.

Beverly, Mass.

Note Sale—The \$600,000 notes offered Feb. 17—v. 177, p. 770—were awarded to the First National Bank of Boston, at 1.10% discount.

**Bristol County (P. O.
Taunton), Mass.**

Note Sale—The \$650,000 notes offered Feb. 17 were awarded to the National Shawmut Bank of Boston, at 1.19% discount.

The notes are dated Feb. 17, 1953. Due on Nov. 5, 1953. Principal and interest payable at the National Shawmut Bank of Boston.

Brookton, Mass.

Note Sale—The \$500,000 notes offered Feb. 19 were awarded to the Second National Bank, and the Boston Safe Deposit & Trust Co., both of Boston, jointly, at 1.187% discount.

The notes are dated Feb. 19, 1953. Due on Nov. 10, 1953. Principal and interest payable at The National Shawmut Bank, of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Essex County (P. O. Salem), Mass.

Note Sale—The \$1,600,000 notes offered Feb. 17 were awarded to the Gloucester National Bank of Gloucester, at 1.098% discount.

Haverhill, Mass.

Note Sale—The \$300,000 notes offered Feb. 17—v. 177, p. 770—were awarded to the First National Bank of Boston, at 1.08% discount.

**Massachusetts Turnpike Authority
(P. O. Boston), Mass.**

Financial Advisors Appointed—F. S. Moseley & Co., of Boston, financial advisor to the Massachusetts Turnpike Authority, announced on Feb. 19 that the management group which will head the Authority's proposed financing and act as advisors to the Authority will comprise: F. S. Moseley & Company; The First Boston Corporation; Blyth & Co., Inc.; and Tripp & Co., Inc.

The Authority plans to construct a self-liquidating express highway from a point near Boston to near the New York State line at an estimated cost of approximately \$200,000,000.

Melrose, Mass.

Note Sale—The \$500,000 revenue notes offered Feb. 17—v. 177, p. 770—were awarded to the Merchants National Bank of Boston, at 0.949% discount.

**Plymouth County (P. O.
Plymouth), Mass.**

Note Sale—The \$350,000 notes offered Feb. 16—v. 177, p. 770—were awarded to the Rockland Trust Co., Rockland, at 1.098% discount.

Waltham, Mass.

Bond Sale—The \$260,000 school construction bonds offered Feb. 18 were awarded to Coffin & Burr, of New York City, as 2.10s, at a price of 100.29, a basis of about 2.06%.

Note Offering—John E. Clark, City Treasurer and Collector, will

receive sealed bids until 11 a.m. (EST) on Feb. 25 for the purchase of \$700,000 notes. Dated Feb. 25, 1953. Principal and interest payable at the National Shawmut Bank, of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

The bonds are dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1973 inclusive. Principal and interest payable in Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Watertown, Mass.

Note Sale—The \$500,000 revenue notes offered on Feb. 19 were awarded to the Rockland-Atlas National Bank of Boston, at 1% discount, plus a premium of \$2. Due Oct. 30, 1953.

Wellesley, Mass.

Bond Offering—Arthur K. Wells, Town Treasurer, will receive sealed bids in care of the First National Bank of Boston, Municipal Division, 45 Mild Street, Boston, until 11 a.m. (EST) on Feb. 25 for the purchase of \$690,000 school bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1973 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Antwerp Township Fractional Consolidated Sch. Dist. No. 7 (P. O. Mattawan), Mich.

Bond Sale—The \$230,000 building bonds for which all bids were rejected on Aug. 11 last, were recently sold to Paine, Webber, Jackson & Curtis, of Chicago.

Ausable Township (P. O. East Tawas), Mich.

Bond Offering—Dorothy Colbath, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 24 for the purchase of \$40,000 water revenue bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1955 to 1983 inclusive. Bonds maturing in 1965 and thereafter are callable in inverse numerical order as of Feb. 1, 1964. Principal and interest (F-A) payable at the Peoples National Bank, Bay City. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bay City School District, Mich.
Note Sale—The \$125,000 tax anticipation notes offered Feb. 18—v. 177, p. 770—were awarded to a group composed of the Peoples National Bank, Bay City Bank, and Bay Trust Co., all of Bay City, at 1% interest.

Blackman Township Sch. Dist. No. 6 (P. O. Jackson), Mich.

Bond Offering—Frances Good-year District Secretary, will receive sealed bids until 6 p.m. (EST) on March 3 for the purchase of \$150,000 school bonds. Dated Feb. 2, 1953. Due on April 1 from 1953 to 1962 inclusive. Bonds maturing in 1955 and thereafter are callable in inverse numerical order on any interest payment dated as of April 1, 1955. Principal and interest (A-O) payable at the Jackson City Bank & Trust Company, Jackson, or at a bank or trust company to be designated by the successful bidder.

Detroit, Mich.

Bond Offering—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Feb. 24 for the purchase of \$65,000 special assessment bonds, as follows:

\$10,000 lateral sewer, series 52 K bonds. Due on Dec. 15 1953 to 1957 inclusive.

55,000 street and alley paving, series 52-L bonds. Due on Dec. 15 from 1953 to 1957 incl.

Dated Dec. 15, 1952. Principal and interest payable at the current official bank of the City in

Detroit, Chicago or New York City. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Rapids, Mich.

Bond Offering—R. Stanton Kilpatrick, City Clerk, will receive sealed bids until 3 p.m. (EST) on March 2 for the purchase of \$3,300,000 general obligation sewage disposal system bonds. Dated March 1, 1953. Due on March 1 from 1956 to 1974 inclusive. Bonds maturing in 1966 and thereafter are callable in inverse numerical order as of Sept. 1, 1963 inclusive. Principal and interest (M-S) payable at a bank or trust company to be designated by the purchaser. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Rapids, Mich.

Bond Offering—R. Stanton Kilpatrick, City Clerk, will receive sealed bids until 3 p.m. (EST) on March 2 for the purchase of \$405,000 special assessment bonds, as follows:

\$60,000 sewer improvement first street series-1953 bonds. Due on March 1 from 1954 to 1958 inclusive.

345,000 street improvement first street series-1953 bonds. Due on March 1 from 1954 to 1958 inclusive.

Principal and interest (M-S) payable at the City Treasurer's office. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Harrison Township (P. O. Route 4, Mount Clemens), Mich.

Bond Sale—The \$25,718 Special Assessment Water District No. 2 bonds offered Feb. 16—v. 177, p. 670—were awarded to McDonald-Moore & Co., of Detroit.

Kalamazoo Township, Oakwood Water Dist. (P. O. 1720 River-view Drive, Kalamazoo), Mich.

Bond Sale—The \$27,000 special assessment bonds offered Feb. 13—v. 177, p. 670—were awarded to E. H. Schneider & Co., of Kalamazoo, as 4s, at a price of 100.40, a basis of about 3.90%.

Marysville, Mich.

Bond Sale—The \$500,000 general obligation bonds offered Feb. 11—v. 177, p. 670—were awarded to a group composed of Braun, Bosworth & Co., Inc., First of Michigan Corp., Kenower, MacArthur & Co., and McDonald-Moore & Co., all of Detroit, as follows:

\$27,000 water supply bonds: \$180,000 3s, due on Sept. 1 from 1953 to 1975 inclusive; and \$90,000 3½s, due on Sept. 1 from 1975 to 1980 inclusive.

230,000 sewerage disposal system bonds: \$170,000 3s, due on Sept. 1 from 1953 to 1974 inclusive; and \$60,000 3½s, due on Sept. 1 from 1975 to 1980 inclusive.

Niles, Mich.

Bond Offering—Burt C. Luth, City Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 25 for the purchase of \$220,000 automobile parking system revenue bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1972 inclusive. Bonds maturing in 1965 and thereafter are callable in inverse numerical order as of Oct. 1, 1958. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Richland Township (P. O. Hemlock), Mich.

Bond Offering—Oscar W. Bauer, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 24 for the purchase of \$135,000 water supply bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1955 to 1984 inclusive. Bonds maturing in 1980 and thereafter are callable in inverse numerical

order on any interest date after Feb. 1, 1958. Principal and interest (F-A) payable at the bank or trust company designated at the time of sale by the purchaser. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Bayport, Minn.

Warrant Offering—Keith R. Clements, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 3 for the purchase of \$70,000 warrants as follows:

\$20,000 funding and outstanding warrants.

7,000 fire truck warrants.

43,000 street improvement warrants.

Beltrami County Indep. Sch. Dist. No. 3 (P. O. Blackduck), Minn.

Bond Offering—O. E. Jamtaas, District Clerk, will receive sealed bids until 7 p.m. on March 3 for the purchase of \$220,000 general obligation building bonds. Dated March 1, 1953. Due on March 1 from 1956 to 1978 inclusive. Bonds maturing in 1973 and thereafter are callable in inverse order as of March 1, 1970. Principal and interest payable at any suitable bank designated by the successful bidder. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Bertha, Minn.

Bond Sale—The \$20,000 town road bonds offered Feb. 13—v. 177, p. 670—were awarded to the First National Bank of Bertha, as 2.40s, at a price of 100.37, a basis of about 2.34%.

Dakota County Indep. Sch. Dist. No. 2 (P. O. West St. Paul), Minnesota

Bond Offering—Carl R. Edstrom, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 26 for the purchase of \$375,000 building bonds. Dated March 1, 1953. Due on March 1 from 1956 to 1973 inclusive. Principal and interest payable at any suitable banking institution designated by the successful bidder. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Edina, Minn.

Bond Offering—Evard C. Bank, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 23 for the purchase of \$850,000 sewer improvement bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1956 to 1975 inclusive. Bonds maturing in 1957 and thereafter are callable on any interest payment date, and bonds maturing in 1971 and thereafter are callable as of Jan. 1, 1968. Principal and interest payable at such suitable banking institution in the United States. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Edina, Minn.

Bond Offering—Enald C. Bank, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 23 for the purchase of \$80,000 water works revenue-1953 bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1967 inclusive. Bonds maturing in 1964 are callable in inverse numerical order as of March 1, 1963. Principal and interest payable at such suitable banking institution in the United States as shall be mutually satisfactory to the Village and the successful bidder. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Faribault County Indep. Consol. School District No. 53 (P. O. Elmore), Minn.

Bond Sale—The \$597,000 building bonds offered Feb. 17—v. 177, p. 573—were awarded to a group composed of Piper, Jaffray & Hopwood, J. M. Dain & Co., Allison-Williams Co., Northwestern National Bank, Woodard-Elwood

& Co., all of Minneapolis, and Caldwell, Phillips Co., of St. Paul, at a price of 100.05, a net interest cost of about 2.86%, as follows: \$177,000 2½s. Due on Feb. 1 from 1956 to 1964 inclusive. 100,000 2.80s. Due on Feb. 1 from 1965 to 1969 inclusive. 145,000 3s. Due on Feb. 1 from 1970 to 1976 inclusive. 175,000 2.90s. Due on Feb. 1 from 1977 to 1983 inclusive.

Lyon County Sch. Dist. No. 15 (P. O. Cottonwood), Minn.

Bond Offering—Earl E. Olson, Superintendent of the Schools, will receive sealed bids until March 17 for the purchase of \$475,000 school improvement bonds. Due from 1956 to 1978 inclusive.

McLeod County Indep. Sch. Dist. No. 1 (P. O. Glencoe), Minn.

Bond Sale—The \$525,000 building bonds offered Feb. 18—v. 177, p. 670—were awarded to J. M. Dain & Co., of Minneapolis.

Meeker and Stearns Counties Joint Ind. Sch. Dist. Nos. 79 and 146 (P. O. Eden Valley), Minn.

Bond Sale—The \$121,000 building bonds offered Feb. 17—v. 177, p. 670—were awarded to the Allison-Williams Co., of Minneapolis, on a bid reflecting a net interest cost of about 2.92%.

Polk and Norman Counties Joint Indep. Sch. Dist. No. 44 (P. O. Fertile), Minn.

Bond Sale—The \$275,000 building and improvement bonds offered Feb. 18—v. 177, p. 670—were awarded to a group composed of Allison-Williams Co., Northwestern National Bank, J. M. Dain & Co., and Piper, Jaffray & Hopwood, all of Minneapolis.

Red Falls, Minn.

Bond Sale—The \$105,000 local improvement bonds offered Feb. 17—v. 177, p. 456—were awarded to J. M. Dain & Co., of Minneapolis, as 2½s, at a price of 100.12, a basis of about 2.48%.

Richfield, Minn.

Bond Offering—Paul H. Haugen, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 23 for the purchase of \$1,100,000 sewer improvement bonds. Dated March 1, 1953. Due on March 1 from 1955 to 1973 inclusive. Bonds maturing in 1960 and thereafter are callable. Principal and interest payable at any suitable bank designated by the successful bidder. Legality to be approved by Faegre & Benson, of Minneapolis.

Waseca County Indep. Sch. Dist. No. 76 (P. O. Janesville), Minn.

Bond Offering—Eugene Volz, District Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 25 for the purchase of \$200,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1956 to 1975 inclusive. Bonds maturing in 1970 and thereafter are callable on Feb. 1, 1966. Principal and interest payable at any suitable bank designated by the successful bidder. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI

Jackson Municipal Separate School District, Miss.

Bond Sale—The \$2,700,000 building bonds for which bids were rejected on Feb. 18, were later sold privately to a syndicate headed by the Deposit Guaranty Bank & Trust Co., Jackson, at a price of 100.009, a net interest cost of about 2.999%, as follows:

\$120,000 6s. Due on March 1, 1954 and 1955.

120,000 4s. Due on March 1, 1956 and 1957.

2,385,000 3s. Due on March 1 from 1958 to 1977 inclusive.

75,000 2½s. Due on March 1, 1978.

Other members of the syndicate: First National Bank, Commercial

Bank & Trust Co., Leland Speed Co., all of Jackson, First National Bank, of Memphis, White, Hattier & Sanford, of New Orleans, Union Planters National Bank & Trust Co., of Memphis, Harrington & Co., Southern Bond Co., Kingsbury & Alvis, all of Jackson, Watkins, Morrow & Co., of Birmingham, Kroeze, McLarty & Co., of Jackson, Cady & Co., of Columbus, Hamp-Jones Co., T. W. Woodward Co., both of Jackson, and the J. G. Hickman Co., of Vicksburg.

Jackson Municipal Separate School District, Miss.

Bonds Not Sold—Bids for the \$2,700,000 building bonds offered Feb. 18—v. 177, p. 770—were rejected.

Moss Point, Miss.

Bond Offering—W. G. Stewart, City Clerk, will receive sealed bids until 7 p.m. (CST) on April 7 for the purchase of \$250,000 bonds, as follows:

\$125,000 street improvement bonds.

125,000 water works improvement and extension bonds.

Due from 1954 to 1973 inclusive.

MISSOURI

Jackson County Consolidated Sch. Dist. No. 2 (P. O. Raytown), Mo.

Bond Sale—An issue of \$1,000,000 building bonds was sold recently to a group composed of the Commerce Trust Co., City National Bank & Trust Co., Stern Bros. & Co., Barret, Fitch, North & Co., and Zahner & Co., all of Kansas City, on a bid reflecting a net interest cost of about 2.68%, as follows:

\$96,000 3s. Due on March 1 from 1954 to 1959 inclusive.

367,000 2½s. Due on March 1 from 1960 to 1965 inclusive.

537,000 2¾s. Due on March 1 from 1966 to 1970 inclusive.

The bonds are dated March 1, 1953. Principal and interest (M-S) payable at the Commerce Trust Co., Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Springfield Reorganized Sch. Dist. No. 12, Mo.

Bond Offering—Nelle Gibbs, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 4 for the purchase of \$1,070,000 building bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1967 inclusive. Principal and interest (M-S) payable at a bank to be designated by the purchaser, subject to the approval of the Board of Education. Legality to be approved by Charles & Trauer-nicht, of St. Louis.

MONTANA

Boulder, Mont.

Bond Sale—The \$135,000 general obligation water system bonds offered Feb. 16—v. 177, p. 456—were awarded to the State Land Board, as 3s, at par.

Havre, Mont.

Bond Sale—The \$125,000 Special Assessment District No. 280 bonds offered Feb. 16—v. 177, p. 670—were sold to local investors, as 6s, at par.

Montana State University (P. O. Missoula), Mont.

Bond Sale—The \$800,000 field house revenue bonds offered Feb. 16—v. 177, p. 456—were awarded to Blyth & Co., and Foster & Marshall, both of Seattle, jointly, at a price of par, a net interest cost of about 3.58%, as follows:

\$210,000 3½s. Due on April 1 from 1954 to 1968 inclusive.

475,000 3¾s. Due on April 1 from 1969 to 1982 inclusive.

115,000 3½s. Due on April 1, 1983.

Yellowstone County Sch. Dist. No. 2 (P. O. Billings), Mont.

Bond Offering—Edward Lacklen, District Clerk, will receive sealed bids until 8 p.m. (MST) on March 16 for the purchase of \$400,000 building bonds. Dated April 1, 1953. Interest A-O.

NEBRASKA**Kearney County, Axtell Consol. School District (P. O. Axtell), Neb.**

Bond Sale—An issue of \$485,000 school bonds was sold to the First Trust Co., Lincoln, as 2.60s. Due in 20 years; optional in 1958.

Nebraska City, Neb.

Bond Offering—Ethel Gaskell, City Clerk, will receive sealed bids until 2 p.m. (CST) on March 3 for the purchase of \$538,000 combined electric, water and gas utilities revenue bonds. Dated March 1, 1953. Due on March 1 from 1956 to 1973 inclusive. Bonds maturing in 1959 and thereafter are callable in inverse numerical order as of March 1, 1958. Principal and interest (M-S) payable at the County Treasurer's office, or at the option of the holder at the County National Bank, Nebraska City, or at the Farmers Bank, Nebraska City.

Omaha, Neb.

Bond Offering—Franklin E. Dinges, City Comptroller, will receive sealed bids until 10 a.m. (CST) on March 2 for the purchase of \$3,100,000 general obligation, series of 1953 bonds, as follows:

\$250,000 sewer bonds. Due on April 1, 1954.
450,000 street resurfacing bonds. Due on April 1, 1955.
400,000 arterial highway bonds. Due on April 1, 1957.
500,000 arterial highway bonds. Due on April 1, 1958.
800,000 auditorium bonds. Due on April 1, 1959.
700,000 auditorium bonds. Due on April 1, 1960.

Dated April 1, 1953. Principal and interest (A-O) payable at the office of the County Treasurer. Legality to be approved by Wood, King & Dawson, of New York City.

Wayne, Neb.

Bond Sale—An issue of \$32,200 paving bonds was sold to a local bank, as 2s and 2½s.

NEW JERSEY**Hanover Township Sch. Dist. (P. O. Whippany), N. J.**

Bond Offering—Robert M. Ulrich, District Clerk, will receive sealed bids until 8:15 p.m. (EST) on March 4 for the purchase of \$300,000 school bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1958 inclusive. Principal and interest (J-D) payable at the First National Bank, of Whippany. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

Jackson Township Sch. Dist. (P. O. R. D. No. 3, Lakewood), N. J.

Bond Offering—Ernest Wiederkehr, District Clerk, will receive sealed bids until 8 p.m. (EST) on March 9 for the purchase of \$100,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the Peoples National Bank, Lakewood. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

Jersey City, N. J.

Bond Offering—Donald Spence, Director of the Department of Revenue and Finance, will receive sealed bids until 2 p.m. (EST) on Feb. 26 for the purchase of \$6,304,000 bonds, as follows:

\$5,679,000 school bonds. Due on March 1 from 1954 to 1983 inclusive.

625,000 general improvement bonds. Due on March 1 from 1954 to 1983 inclusive.

Dated March 1, 1953. Principal and interest (M-S) payable at the City Treasurer's office. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Middlesex School District, N. J.

Bond Sale—The \$410,000 building bonds offered Feb. 17—v. 177, p. 670—were awarded to Boland, Saffin & Co., and B. J. Van Ingen & Co., both of New York City, jointly, as 3.10s, at a price of 100.28, a basis of about 3.07%.

North Caldwell Sch. Dist., N. J.

Bond Sale—The \$235,000 building bonds offered Feb. 17—v. 177, p. 670—were awarded to B. J. Van Ingen & Co., New York City, as 2.85s, at a price of 100.03, a basis of about 2.84%.

NEW MEXICO**Carlsbad, N. Mex.**

Bond Offering—H. E. McMinn, City Clerk, will receive sealed bids until 4 p.m. (MST) on March 5 for the purchase of \$250,000 water and sewer revenue, series 1953 bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1979 inclusive. Bonds maturing in 1964 and thereafter are callable as of March 1, 1963. Principal and interest payable at the City Treasurer's office. Legality to be approved by Tallmadge & Tallmadge, of Denver.

NEW YORK**Depew, N. Y.**

Bond Sale—The \$30,000 water, sewer, sidewalk and motor vehicle bonds offered Feb. 18 were awarded to the Manufacturers & Traders Trust Co., Buffalo, as 2.10s, at a price of 100.09, a basis of about 2.06%.

The bonds are dated Jan. 1, 1953. Due on July 1 from 1954 to 1958 inclusive. Principal and interest (J-J) payable at the Marine Trust Company of Western New York, Depew. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

Hempstead, Inwood Fire District (P. O. Inwood), N. Y.

Bond Sale—The \$45,000 fire fighting bonds offered Feb. 17—v. 177, p. 771—were awarded to Roosevelt & Cross, of New York City, as 2½s, at a price of 100.13, a basis of about 2.72%.

Ischua, Ischua Fire District (P. O. Ischua), N. Y.

Bond Sale—The \$11,400 bonds offered Feb. 16—v. 177, p. 671—were awarded to the Union National Bank of Franklinville, the only bidder, as 3s, at par.

Kingston City School District, N. Y.

Bond Sale—The \$400,000 building bonds offered Feb. 19—v. 177, p. 771—were awarded to the Chase National Bank of New York, as 1½s, at a price of 100.03, a basis of about 1.49%.

Monticello, N. Y.

Bond Sale—The \$72,500 public improvement bonds offered Feb. 19 were awarded to Bacon, Stevenson & Co., New York City, as 2.70s, at a price of 100.26, a basis of about 2.64%.

The bonds are dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1962 inclusive. Principal and interest (M-N) payable at the Sullivan County Trust Company, Monticello. Legality to be approved by Vandewater, Sykes, Heckler, & Galloway, of New York City.

New York City Housing Authority, New York

Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until 11 a.m. (EST) on Feb. 24 for the purchase of \$3,400,000 notes. Dated Dec. 22, 1952. Due on June 22, 1953. Principal and interest payable at the Chemical Bank & Trust Co., New York City. Legality to be approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Newburgh Housing Authority, New York

Note Sale—The \$2,392,000 notes offered Feb. 19 were awarded to Eastman, Dillon & Co., New York City, at 0.766%.

The notes are dated March 5, 1953. Due on Sept. 7, 1953.

Niskayuna (P. O. Schenectady), New York

Bond Offering—Harold N. Rowe, Town Supervisor, will receive sealed bids at the office of Roy W. Peters, of Schenectady, until 11 a.m. (EST) on Feb. 25 for the purchase of \$41,000 general obligation bonds, as follows:

\$20,000 Sewer District No. 2 bonds. Due on April 1 from 1954 to 1973 inclusive.

21,000 Water District No. 2 bonds. Due on April 1 from 1954 to 1973 inclusive.

Dated April 1, 1953. Principal and interest (A-O) payable at the Schenectady Trust Company, Schenectady. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

The bonds are dated Dec. 27, 1953. Principal and interest payable at the Hanover Bank, New York City. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Olean, N. Y.

Bond Offering—Clair C. Phillips, City Auditor, will receive sealed bids until 2 p.m. (EST) on March 5 for the purchase of \$200,000 public improvement—1953 bonds. Dated Feb. 1, 1953. Due on Aug. 1 from 1953 to 1961 inclusive. Principal and interest (F-A) payable at the Exchange National Bank, Olean. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Oyster Bay, Massapequa Fire Dis. (P. O. Massapequa), N. Y.

Bond Offering—Mary Dunne, District Treasurer, will receive sealed bids until 3 p.m. (EST) on Feb. 24 for the purchase of \$127,000 improvement and equipment—1952 bonds. Dated Dec. 1, 1952. Due on June 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the Fort Neck National Bank of Seaford. Legality to be approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Rotterdam (P. O. Schenectady), New York

Bond Offering—William Alhelm, Town Supervisor, will receive sealed bids at the office of Henry Bradt, 437 State Street, Schenectady, until 2 p.m. (EST) on Feb. 26 for the purchase of \$80,000 improvement bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1958 inclusive. Principal and interest (M-S) payable at the Schenectady Trust Co., Schenectady. Legality to be approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Schenectady City Sch. Dist., N. Y.

Bond Offering—Ridgley M. Bogg, District Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 25 for the purchase of \$1,454,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1972 inclusive. Principal and interest (F-A) payable at the Citizens Trust Company of Schenectady. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Springville, N. Y.

Bond Offering—Thomas J. Kenney, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on March 3 for the purchase of \$118,000 sewer—1953 bonds. Dated Feb. 15, 1953. Due on Feb. 1 from 1954 to 1972 inclusive. Principal and interest (F-A) payable at the Citizens National Bank, Springville. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. City.

Waterloo, N. Y.

Bond Sale—The \$78,000 bonds offered Feb. 19—v. 177, p. 771—were awarded to the Manufacturers & Traders Trust Co., Buffalo, and Roosevelt & Cross, of

New York City, jointly, as 2.70s, at a price of 100.22, a basis of about 2.66%.

NORTH CAROLINA**Cabarrus County (P. O. Concord), N. C.**

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Feb. 25 for the purchase of \$72,000 court house bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1964 inclusive. Principal and interest (M-S) payable in New York City. Legality to be approved by Mitchell & Pershing, of New York City.

Fuquay Springs, N. C.

Bond Offering—W. E. Easterling, Secretary Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Feb. 25 for the purchase of \$100,000 water and sewer bonds. Dated Dec. 1, 1952. Due on June 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable in New York City. Legality to be approved by Mitchell & Pershing, of New York City.

Mecklenburg County (P. O. Charlotte), N. C.

Bond Sale—The \$2,325,000 school building bonds offered Feb. 17—v. 177, p. 771—were awarded to a group composed of The First Boston Corp., New York City; Branch Banking & Trust Co., Wilson; B. J. Van Ingen & Co., Inc., New York City, and Trust Co. of Georgia, of Atlanta, at a price of par, a net interest cost of about 2.58%, as follows:

\$645,000 6s. Due on April 1 from 1954 to 1963 inclusive.
425,000 2½s. Due on April 1 from 1964 to 1968 inclusive.
430,000 2½s. Due on April 1 from 1969 to 1973 inclusive.
825,000 2s. Due on April 1 from 1974 to 1980 inclusive.

OHIO**Brady Lake Local Sch. Dist., Ohio**

Bond Offering—Edith E. Merrill, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 3 for the purchase of \$117,000 building bonds. Dated Jan. 15, 1953. Due on May and Nov. 15 from 1954 to 1973 inclusive. Interest J-D.

Brecksville Local Sch. Dist., Ohio

Bond Offering—Cecil M. Burnett, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 9 for the purchase of \$81,000 building bonds. Dated April 1, 1953. Due on Dec. 1 from 1954 to 1959 inclusive. Principal and interest (J-D) payable at the Brecksville Bank, Brecksville.

Cleveland, Ohio

Bond Sale—The \$15,920,000 bonds offered Feb. 17—v. 177, p. 574—were awarded to a syndicate headed by the Harris Trust & Savings Bank of Chicago, at a price of 100.436, a net interest cost of about 2.56%, to bear interest rates, as follows:

At 2%
\$1,050,000 city's portion paving bonds, series D.
450,000 city's portion paving bonds, first series E.
650,000 public auditorium improvement bonds.

At 2½%
1,500,000 street opening bonds, first series E.
1,000,000 general sewer bonds, first series E.
800,000 bridge bonds, fourth series D.
500,000 incinerator bonds, series E.
4,000,000 sewerage disposal bonds, first series E.

At 2½%
800,000 police and fire improvement bonds, second series D.

1,700,000 lakefront development bonds, first series E.

1,950,000 recreation bonds, third series B.

100,000 Zoo improvement bonds, first series E.

150,000 street lighting improvement bonds, series B.

200,000 Welfare Building improvement bonds, first series E.

450,000 City Hospital and Health Center bonds, fourth series B.

620,000 City Hospital improvement bonds, first series D.

Other members of syndicate — Chase National Bank, of New York, Northern Trust Co., of Chicago, First Boston Corp., First National Bank, Guaranty Trust Co., both of New York, Continental Illinois National Bank & Trust Co., of Chicago, First National Bank, of Portland, Marine Trust Company of Western New York, Buffalo, Aubrey G. Lanston & Co., Chas. E. Weigold & Co., both of New York, Trust Co. of Georgia, Atlanta, Stern Bros. & Co., of Kansas City, F. S. Smithers & Co., of New York, William Blair & Co., of Chicago, Heller, Bruce & Co., of San Francisco, Courts & Co., of Atlanta, H. M. Byllesby & Co., of Chicago, Northwestern National Bank, of Minneapolis, John C. Legg & Co., of Baltimore, Cohu & Co., of New York, First National Bank, of St. Paul, First National Bank, of Minneapolis, Breed & Harrison, of Cincinnati, Paul Frederick & Co., of New York, and Rodman & Linn, of Chicago.

Fort Loramie Local Sch. Dist., Ohio

Bond Offering—Martin J. Romie, Clerk of the Board of Education, will receive bids until noon (EST) on Feb. 26 for the purchase of \$205,000 building bonds. Dated Feb. 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Loramie Banking Company, Fort Loramie. Legality to be approved by Peck, Shaffer & Williams, of Cincinnati.

Franklin County (P. O. Columbus), Ohio

Bond Offering—Ella A. McCauley, County Clerk, will receive sealed bids until 10 a.m. (EST) on March 3 for the purchase of \$44,000 bonds, as follows:

\$420,000 Re-Assessing Real Property bonds. Due on Sept. 1 from 1954 to 1958 inclusive.

20,000 Court House Annex improvement bonds. Due on Sept. 1 from 1954 to 1958 inclusive.

Dated April 1, 1953. Principal and interest (M-S) payable at the County Treasurer's office.

Green Local Sch. Dist. (P. O. Washington C. H.), Ohio

Bond Offering—A. C. Zimmerman, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 6 for the purchase of \$65,000 building bonds. Dated April 15, 1953. Due on Oct. 15 from 1954 to 1974 inclusive. Principal and interest (A-O) payable at the legal depository, presently the Washington Savings Bank, Washington C. H.

LeRoy Local School District, Ohio

Bond Sale—The \$130,000 building bonds offered Feb. 18—v. 177, p. 671—were awarded to the First Cleveland Corp., Cleveland, as 3s, at a price of 101.84, a basis of about 2.79%.

Lorain, Ohio

Bond Sale—The \$1,250,000 water works improvement bonds offered Feb. 19—v. 177, p. 671—were awarded to a group composed of Harriman Ripley & Co., Inc., New York City, Northern Trust Co., Chicago, Hayden, Miller & Co., and Prescott & Co., both of Cleveland, Ohio Company of Columbus, Stranahan, Harris &

Co., Inc., Toledo, and Wm. C. Seufferle & Co., of Cincinnati, as 3s, at a price of 100.65, a basis of about 2.93%.

Lucas County (P. O. Toledo), Ohio

Bond Offering—Adelaide E. Schmitt, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Feb. 25 for the purchase of \$26,840 water supply special assessment bonds, as follows:

- \$5,040 water supply line No. 372 bonds. Due on Nov. 4 from 1954 to 1956 inclusive.
- 7,930 water supply line No. 399 bonds. Due on Nov. 5 from 1954 to 1958 inclusive.
- 6,480 water supply line No. 437 bonds. Due on Nov. 5 from 1954 to 1957 inclusive.
- 7,300 water supply line No. 440 bonds. Due on Nov. 5 from 1954 to 1958 inclusive.

Dated March 5, 1953. Principal and interest (M-N) payable at the County Treasurer's office.

Madeira Local Sch. Dist., Ohio

Bond Offering—Mary Grishover, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 4 for the purchase of \$400,000 building bonds. Dated Feb. 15, 1953. Due on Dec. 15 from 1954 to 1977 inclusive. Principal and interest (J-D) payable at the Fifth-Third Union Trust Co., Madeira. Legality to be approved by Peck, Shaffer & Williams, of Cincinnati.

Maple Heights City Sch. Dist., Ohio

Bond Offering—F. J. Vasek, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 10 for the purchase of \$500,000 building bonds. Dated April 1, 1953. Due on June 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

Marble Cliff, Ohio

Bond Offering—Dwight W. Blauser, Village Clerk, will receive sealed bids until noon (EST) on Feb. 28 for the purchase of \$25,000 building bonds. Dated April 1, 1953. Due on Oct. 1 from 1954 to 1963 inclusive. Interest A-O. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

Marietta, Ohio

Bond Offering—Norman L. LaFaber, City Auditor, will receive sealed bids until noon (EST) on March 11 for the purchase of \$40,000 general obligation sanitation bonds. Dated Oct. 1, 1952. Due on Dec. 1 from 1954 to 1958 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

Marietta, Ohio

Bond Offering—Norman L. LaFaber, City Auditor, will receive sealed bids until noon (EST) on March 11 for the purchase of \$50,000 bridge bonds. Dated Oct. 1, 1952. Due on Dec. 1 from 1954 to 1978 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

Martins Ferry, Ohio

Bond Offering—William R. Mandry, City Auditor, will receive sealed bids until noon (EST) on Feb. 27 for the purchase of \$250,000 fire station house bonds. Dated July 1, 1953. Due on March 1 and Sept. 1, from 1954 to 1978 inclusive. Interest M-S.

Miami Township Local Sch. Dist. (P. O. R. 2, Cleves), Ohio

Bond Offering—Ralph Bingle, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 4 for the purchase of \$75,000 school improvement bonds. Dated Dec. 15, 1952.

Due on Dec. 15 from 1954 to 1978 inclusive. Principal and interest (J-D) payable at the office of the Farmers State Bank of Miami-town. Legality to be approved by Peck, Shaffer & Williams, of Cincinnati.

Middleport, Ohio

Bond Offering—C. O. Murray, Village Clerk, will receive sealed bids until noon (EST) on Feb. 26 for the purchase of \$75,000 swimming pool bonds. Dated March 1, 1953. Due on Nov. 1 from 1954 to 1977 inclusive. Principal and interest (M-N) payable at the Citizens National Bank, Middleport. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

Northridge Local School District (P. O. Dayton), Ohio

Bond Sale—The \$250,000 improvement bonds offered Feb. 17—v. 177, p. 671—were awarded to Doll & Isphording, Inc., of Cincinnati, as 3 1/4s, at a price of 101.90, a basis of about 3.06%.

Port Clinton, Ohio

Bond Offering—Wm. L. Zeis, City Auditor, will receive sealed bids until noon (EST) on March 10 for the purchase of \$56,650 City Garage Building bonds. Dated April 1, 1953. Due on Oct. 1 from 1954 to 1963 inclusive. Principal and interest (A-O) payable at the American Bank, Port Clinton. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

Portage Township Local Sch. Dist. (P. O. R. F. D. Portage), Ohio

Bond Sale—The \$45,000 building bonds offered Feb. 14—v. 177, p. 671—were awarded to J. A. White & Co., of Cincinnati, as 3s, at a price of 101.04, a basis of about 2.85%.

Rocky River, Ohio

Bond Sale—The \$750,000 City Hall building bonds offered Feb. 17—v. 177, p. 670—were awarded to a group composed of Halsey, Stuart & Co., Inc., Chicago; Baxter, Williams & Co., Cleveland; and Mullaney, Wells & Co., of Chicago, as 3s, at a price of 101.179, a basis of about 2.87%.

St. Henry Local Sch. Dist., Ohio

Bond Offering—William Moorman, District Clerk, will receive sealed bids until noon (EST) on Feb. 27 for the purchase of \$140,000 building bonds. Dated Feb. 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the St. Henry Bank, St. Henry. Legality to be approved by Peck, Shaffer & Williams, of Cincinnati.

Sheffield Lake (P. O. Lorain), Ohio

Bond Offering—Eleanor Piskura, Village Clerk, will receive sealed bids until noon (EST) on March 10 for the purchase of \$165,000 special assessment sewer bonds. Dated March 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Interest J-D. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

Trenton Local Sch. Dist., Ohio

Bond Sale—The \$215,000 building bonds offered Jan. 27—v. 177, p. 186—were awarded to Stranahan, Harris & Co., of Toledo, as 3s, at a price of 101.41, a basis of about 2.84%.

Union Local Sch. Dist. (P. O. Washington C. H.), Ohio

Bond Offering—Senath Thompson, Board of Education, will receive sealed bids until noon (EST) on March 6 for the purchase of \$250,000 building bonds. Dated April 15, 1953. Due on Oct. 15 from 1954 to 1975 inclusive. Principal and interest (A-O) payable at the legal depository, presently the Washington Savings Bank, Washington C. H.

University Heights, Ohio

Bond Sale—The \$95,000 police station building bonds offered Feb. 13—v. 177, p. 457—were

awarded to Fahey, Clark & Co., Cleveland, as 2s, at a price of 100.07, a basis of about 1.98%.

West Lafayette Local Sch. Dist., Ohio

Bond Offering—Ronald C. Phillips, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 4 for the purchase of \$130,000 building bonds. Dated March 1, 1953. Due on Nov. 1 from 1954 to 1978 inclusive. Principal and interest (M-N) payable at the office of the legal depository of the Board presently the Coshoc-ton National Bank, Coshoc-ton. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

Wren Local School District, Ohio

Bond Offering—Betty J. Myers, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 1 for the purchase of \$30,000 building bonds. Dated April 1, 1953. Due on April and Oct. 1 from 1954 to 1963 inclusive. Principal and interest (A-O) payable at the Van Wert National Bank, Van Wert.

OKLAHOMA

Carter County, Indep. Sch. Dist. No. 65 (P. O. Dundee), Okla.

Bond Offering—W. L. Freeman, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 25 for the purchase of \$27,750 building equipment and repair bonds. Due from 1955 to 1961 inclusive.

Cleveland County Indep. Sch. Dist. No. 2 (P. O. Norman), Okla.

Bond Sale—The \$60,000 building bonds offered Feb. 10—v. 177, p. 671—were awarded to the First National Bank & Trust Co., Oklahoma City, as 2 1/4s and 2 1/2s.

Multnomah County, Russellville School District No. 40 (P. O. Portland 16), Ore.

Bond Sale—The \$280,000 building bonds offered Feb. 11—v. 177, p. 671—were awarded to the First National Bank of Portland, as follows:
\$148,000 2 1/2s. Due on Feb. 1 from 1954 to 1961 inclusive.
132,000 2 3/4s. Due on Feb. 1 from 1962 to 1967 inclusive.

Oklahoma City, Okla.

Bond Offering—Earle M. Simon, City Clerk, will receive sealed bids until 11 a.m. (CST) on Mar. 3 for the purchase of \$6,093,000 bonds, as follows:
\$1,343,000 series C, park bonds. Due on May 1 from 1956 to 1978 inclusive.
1,000,000 series C, river park bonds. Due on May 1 from 1956 to 1978 inclusive.
3,750,000 series B, fair park bonds. Due on May 1, 1956 to 1978 inclusive.
Dated May 1, 1953. Principal and interest (M-N) payable at the First National Bank and Trust Co., Oklahoma City.

Perkins, Okla.

Bond Offering—Evah Woodrum, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 24 for the purchase of \$10,000 fire fighting equipment bonds. Due from 1956 to 1961 incl.

Perry, Okla.

Bond Offering—Robert W. Wilson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 24 for the purchase of \$45,000 municipal swimming pool bonds. Due in 1956 to 1970 incl.

OREGON

Bend, Ore.

Bond Offering—W. T. Thompson, City Treasurer, will receive sealed bids until March 7 for the purchase of \$56,000 Bancroft Street improvement bonds.

Coos and Curry Counties Sch. Dist. No. 10JC (P. O. Langlois), Oregon

Bond Offering—Gladys Coughell, District Clerk, will receive

sealed bids until 8 p.m. (PST) on March 2 for the purchase of \$35,000 building bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1971 inclusive. Principal and interest (A-O) payable at the Curry County Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Empire, Ore.

Bond Offering—Ada Holden, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on March 3 for the purchase of \$20,000 water bonds. Dated April 1, 1953. Due on April 1 from 1957 to 1966 inclusive. Bonds maturing in 1961 and thereafter are callable in numerical order as of April 1, 1960. Principal and interest (A-O) payable at the City Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County, Tualatin Hills Sanitary District (P. O. 5625 S. W. Wilbard Street, Portland), Ore.

Bond Offering—Jean W. Lewis, District Secretary, will receive sealed bids until 8 p.m. (PST) on Feb. 26 for the purchase of \$55,000 sewage disposal bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Polk County Sch. Dist. No. 2 (P. O. Dallas), Ore.

Bond Offering—Gayle Kreason, District Clerk, will receive sealed bids until 8 p.m. (PST) on March 2 for the purchase of \$450,000 building bonds. Dated April 15, 1953. Due on April 15 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Roseburg, Ore.

Bond Offering—Mildred Hennessey, City Recorder, will receive sealed bids until 5 p.m. (PST) on March 2 for the purchase of \$85,558.75 West Roseburg Sanitary Sewer Improvement bonds.

PENNSYLVANIA

Erie School District, Pa.

Bond Sale—The \$1,125,000 building bonds offered Feb. 11—v. 177, p. 575—were awarded to a group composed of Harriman Ripley & Co., Inc., Merrill Lynch, Pierce, Fenner & Beane, both of New York City; Schmidt, Poole & Co., and Janney & Co., both of Philadelphia; Fauset, Steele & Co., Pittsburgh; and DeHaven and Townsend, Crouter & Bodine, of Philadelphia, as 2 1/4s, at a price of 100.23, a basis of about 2.22%.

Parkland School District Authority (P. O. Allentown), Pa.

Bond Sale—The \$2,850,000 school revenue bonds offered Feb. 18—v. 177, p. 672—were awarded to a group composed of Stroud & Co., Philadelphia; Kidder, Peabody & Co., N. Y. City; Blair, Rollins & Co., Inc., and Butcher & Sherrerd, both of Philadelphia; Singer, Deane & Scribner, of Pittsburgh; Byrne and Phelps, Inc., New York City; Thomas & Co., Arthurs, Lestrangle & Co., Fauset, Steele & Co., all of Pittsburgh; M. M. Freeman & Co., and Janney & Co., both of Philadelphia; and Walter, Woody & Heimerdinger, of Cincinnati, at a price of 98.39, a net interest cost of about 3.58%, as follows:

- \$295,000 3 1/2s. Due on March 1 from 1954 to 1958 inclusive.
- 600,000 3 1/4s. Due on March 1 from 1959 to 1966 inclusive.
- 465,000 3 1/4s. Due on March 1 from 1967 to 1971 inclusive.
- 670,000 3 1/2s. Due on March 1 from 1972 to 1977 inclusive.
- 530,000 3 3/4s. Due on March 1 from 1978 to 1981 inclusive.
- 290,000 3 3/4s. Due on March 1, 1982 and 1983.

Reading School District, Pa.

Bond Offering—Russell C. Anderson, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EST) on March 5 for the purchase of \$1,300,000 general obligation building and improvement bonds. Dated March 15, 1953. Due on Sept. 15 from 1954 to 1973 inclusive. Principal and interest payable at the District Treasurer's office. Legality to be approved by Townsend, Elliott & Munson, of Philadelphia.

Whitaker, Pa.

Bond Offering—Mary A. Donelson, Borough Secretary, will receive sealed bids until Feb. 27 for the purchase of \$30,000 borough bonds.

RHODE ISLAND

Cranston, R. I.

Note Offering—William A. Brown, City Treasurer, will receive sealed bids until noon (EST) on Feb. 24 for the purchase of \$1,000,000 notes, as follows:

- \$500,000 school notes. Dated Feb. 25, 1953. Due on Feb. 25, 1954.
- 500,000 school notes. Dated Feb. 27, 1953. Due on Feb. 25, 1954.

Principal and interest payable at the First National Bank of Boston, or at the holder's option at the Rhode Island Hospital Trust Company, Providence. Legality to be approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

PUERTO RICO

Ponce, Puerto Rico

Bond Sale—The \$2,000,000 public improvement bonds offered Feb. 18—v. 177, p. 672—were awarded to a group composed of F. S. Moseley & Co., Estabrook & Co., Coffin & Burr, all of New York City; and F. Brittain Kennedy & Co., of Boston.

SOUTH CAROLINA

Greer, S. C.

Bond Offering—Paul W. Smith, Mayor, will receive sealed bids until noon (EST) on March 3 for the purchase of \$600,000 general obligation water and sewer extension bonds. Dated April 1, 1953. Due on April 1 from 1955 to 1978 inclusive. Bonds maturing in 1964 and thereafter are callable as of April 1, 1963. Principal and interest (A-O) payable at the Hanover Bank, New York City. Legality to be approved by Singer, Gibbs & Simons, of Charleston.

Medical College of South Carolina (P. O. Charleston), S. C.

Bond Sale—The \$1,000,000 dormitory bonds offered Feb. 18—v. 177, p. 672—were awarded to the Federal Housing and Home Finance Agency, the only bidder as 3.10s, at par.

TENNESSEE

Hamblen County (P. O. Morristown), Tenn.

Bond Offering—Lewis S. Noe, County Court Clerk, will receive sealed bids until 1 p.m. (EST) March 2 for the purchase of \$460,000 bonds, as follows:

- \$160,000 rural school bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1973 inclusive. Principal and interest payable at the Irving Trust Company, New York City.
- 300,000 hospital bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1973 inclusive. Principal and interest payable at the Chemical Bank & Trust Company, New York City. Legality to be approved by Chapman & Cutler, of Chicago.

Hamilton County (P. O. Chattanooga), Tenn.

Bond Offering—Wilkes T. Thrasher, County Judge, will receive sealed bids until 11 a.m. (EST) on March 3 for the pur-

chase of \$1,400,000 bonds, as follows:

\$500,000 bridge bonds. Due on Feb. 1 from 1959 to 1973 incl.
\$600,000 highway bonds. Due on Feb. 1 from 1959 to 1973 incl.

Dated Feb. 1, 1953. Bonds maturing in 1963 and thereafter are callable in inverse numerical order as of Feb. 1, 1962. Principal and interest (F-A) payable at the National City Bank, New York City, or at the Hamilton National Bank, Chattanooga. Legality to be approved by Chapman & Cutler, of Chicago.

Additional Offering—Mr. Thrasher will also receive sealed bids at the same time for the purchase of \$950,000 school bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1954 to 1971 inclusive. Bonds maturing in 1963 and thereafter are callable in inverse numerical order as of Feb. 1, 1962. Principal and interest (F-A) payable at the Chemical Bank & Trust Company, New York City. Legality to be approved by Chapman & Cutler, of Chicago.

Lenoir City, Tenn.

Bond Sale—The \$200,000 electric system revenue bonds offered Feb. 9—v. 177, p. 575—were awarded to a group composed of C. H. Little & Co., Jackson, Davidson & Co., Knoxville, and the Cumberland Securities Corp., Nashville, as 2½s, at a price of par.

TEXAS

Agua Dulce, Texas

Bond Sale—An issue of \$10,000 4½% water works improvement bonds was sold to the Central Investment Co. of Texas, Dallas. Dated Dec. 15, 1952. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Aldine Indep. Sch. Dist. (P. O. Rt. 11, Box 487, Houston), Texas

Bond Offering—M. F. McCracken, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Feb. 24 for the purchase of \$900,000 building bonds. Dated April 1, 1963. Due on June 1 from 1953 to 1987 inclusive. Bonds maturing in 1974 and thereafter are callable as of June 1, 1973. Principal and interest (J-D) payable at the National Bank of Commerce, Houston, or the Chase National Bank, New York City. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Amarillo Indep. Sch. Dist., Texas

Bond Offering—George M. Waddill, Business Manager, will receive sealed bids until 7:30 p.m. (CST) on Feb. 26 for the purchase of \$2,675,000 building bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1978 inclusive. Principal and interest (M-S) payable at the National City Bank, New York City. Legality to be approved by Attorney-General of the State, and McCall, Parkhurst & Crowe, of Dallas.

Bexar County Road District No. 3 (P. O. San Antonio), Texas

Bond Sale—An issue of \$460,000 road bonds was sold on Feb. 11 to Rauscher, Pierce & Co., of San Antonio, at a price of 100.019, a net interest cost of about 2.26%, as follows:

\$440,000 2½s. Due on Feb. 10 from 1954 to 1967 inclusive.
20,000 2½s. Due Feb. 10, 1968.

Interest F-A. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Bryan, Texas

Bond Sale Contract—A group composed of Rowles, Winston & Co., Houston, Russ & Co., and Rauscher, Pierce & Co., both of San Antonio, has contracted to purchase an issue of \$3,000,000 utility expansion and street lighting bonds. The proposed bond

issue will be considered by the voters at an election on Feb. 24.

Ector County, County Ind. Sch. Dist. (P. O. Odessa), Texas

High Bid—A syndicate headed by the Mercantile Trust Co., St. Louis, submitted high bid for the \$2,596,000 school building bonds offered Feb. 17—v. 177, p. 458. The group specified a price of 100.0135 for various interest rates, the offer reflecting a net interest cost of about 3.22%. Award of the bonds to the group is contingent on a waiver by the State Board of Education of its prior option to purchase the issue. The bid provides for bonds to bear interest rates, as follows:

\$65,000 3¼s. Due on Dec. 15 from 1953 to 1958 inclusive.

283,000 3s. Due on Dec. 15 from 1959 to 1966 inclusive.

2,248,000 3¼s. Due on Dec. 15 from 1967 to 1970 inclusive.

In addition to the Mercantile Trust Co., the syndicate includes the following: Equitable Securities Corporation, J. C. Bradford & Co., of New York; Stern Bros. & Co., of Kansas City; Dittmar & Co., of San Antonio; Rowles, Winston & Co., Moroney, Beissner & Co., both of Houston; Moss, Moore & Co., of Dallas; William N. Edwards & Co., of Fort Worth; James C. Tucker & Co., of Austin; M. E. Allison & Co., of Columbia; Securities Corp., of Texas; First of Texas Corp., both of San Antonio; and McClung & Knickerbocker, of Houston.

Fort Worth, Texas

Bond Sale—The \$6,100,000 bonds offered Feb. 17—v. 177, p. 672—were awarded as follows:

\$3,100,000 water and sewer revenue bonds to a syndicate headed by Halsey, Stuart & Co., Inc., N. Y. City (other members shown below), at a price of 100.011, a net interest cost of about 2.64%, as follows: \$496,000 4s, due on March 1 from 1954 to 1957 inclusive; \$496,000 2½s, due on March 1 from 1958 to 1961 inclusive; \$372,000 2½s, due on March 1 from 1962 to 1964 inclusive; \$868,000 2½s, due on March 1 from 1965 to 1971 inclusive, and \$868,000 2½s, due on March 1 from 1972 to 1978 inclusive.

Other members of syndicate — Phelps, Fenn & Co., of New York; Blair, Rollins & Co., Inc., F. S. Moseley & Co., Stone & Webster Securities Corp., both of New York; Paine, Webber, Jackson & Curtis, of Chicago; Shields & Co., of New York; Schoellkopf, Hutton & Pomeroy, of Buffalo; First of Michigan Corporation, G. H. Walker & Co., W. H. Morton & Co., F. S. Smithers & Co., Wm. E. Pollock & Co., John Small & Co., all of New York; Underwood, Neuhaus & Co., of Houston; Rauscher, Pierce & Co., of Dallas; Chas. B. White & Co., of Houston; and McDonald-Moore & Co., of Detroit.

\$3,000,000 bonds to a syndicate headed by Halsey, Stuart & Co., Inc., and Phelps, Fenn & Co., both of New York City (other members listed below) at a price of 100.017, a net interest cost 2.81%, as follows:

\$200,000 park bonds: \$40,000 4s, due on March 1 from 1954 to 1958 inclusive; \$8,000 3s, due March 1, 1959, and \$152,000 2½s, due on March 1 from 1960 to 1978 inclusive; \$125,000 playground and recreation park bonds: \$25,000 4s, due on March 1 from 1954 to 1958 inclusive; \$5,000 3s, due March 1, 1959, and \$95,000 2½s, due on March 1 from 1960 to 1978 inclusive; \$2,475,000 street improvement bonds: \$495,000 4s, due on March 1 from 1954 to 1958 inclusive; \$99,000 3s, due on March 1, 1959, and \$1,881,000

2½s, due on March 1 from 1960 to 1978 inclusive; and \$200,000 children's museum bonds: \$40,000 4s, due on March 1 from 1954 to 1958 inclusive; \$8,000 3s, due on March 1, 1959, and \$152,000 2½s, due on March 1 from 1960 to 1978 inclusive.

Associated with Halsey, Stuart & Co., Inc., and Phelps, Fenn & Co. in the purchase of the above issues were the following: Blair, Rollins & Co., Inc., F. S. Moseley & Co., Stone & Webster Securities Corp., both of New York; Paine, Webber, Jackson & Curtis, of Chicago; Shields & Co., Hemphill, Noyes & Co., both of New York; Schoellkopf, Hutton & Pomeroy, of Buffalo; First of Michigan Corporation, of New York; Commerce Trust Co., of Kansas City; W. H. Morton & Co., F. S. Smithers & Co., Wm. E. Pollock & Co., all of New York; City National Bank & Trust Co., of Kansas City; John Small & Co., of New York; Underwood, Neuhaus & Co., of Houston; Rauscher, Pierce & Co., of Dallas; Chas. B. White & Co., of Houston; Fort Worth National Bank, of Fort Worth; and McDonald-Moore & Co., of Detroit.

Grand Prairie, Texas

Bond Offering—J. A. Johnson, City Secretary, will receive sealed bids until 5:30 p.m. (CST) on Feb. 26 for the purchase of \$341,000 general obligation bonds, as follows:

\$265,000 water works and sewer bonds. Due on March 1 from 1954 to 1983 inclusive.

76,000 improvement bonds. Due on March 1 from 1954 to 1983 inclusive.

Dated March 1, 1953. Bonds maturing in 1969 and thereafter are callable as of March 1, 1968. Principal and interest (M-S) payable at Mercantile National Bank, Dallas, or First National Bank, in Grand Prairie. Legality to be approved by McCall, Parkhurst & Crowe, of Dallas.

Lindale, Texas

Bond Sale—An issue of \$70,000 water works improvement bonds was sold to the First of Texas Corp., San Antonio, as 3¼s and 4¼s. Dated Nov. 15, 1952. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Lockhart, Texas

Bond Sale—An issue of \$800,000 utility revenue bonds was sold to Rauscher, Pierce & Co., and the Central Investment Co. of Texas, both of San Antonio, jointly, as follows:

\$255,000 2s. Due on March 1 from 1954 to 1962 inclusive.

63,000 3s. Due on March 1, 1963 and 1964.

482,000 3¼s. Due on March 1 from 1965 to 1976 inclusive.

The bonds are dated March 1, 1953 and those maturing in 1964 and thereafter are callable in inverse numerical order as of March 1, 1963. Principal and interest (M-S) payable at the First Lockhart National Bank, Lockhart. Legality approved by Chapman & Cutler, of Chicago.

Plainview Ind. Sch. Dist., Texas

Bond Sale—An issue of \$350,000 building bonds was sold to the Central Investment Co. of Texas, Dallas, as 2½s, 2¼s and 3¼s. Dated Feb. 1, 1953. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

San Antonio Indep. Sch. Dist., Texas

Bond Offering—Bailey Peyton, Business Manager, will receive sealed bids until 11 a.m. (CST) on Feb. 27 for the purchase of \$4,000,000 building, site and equipment series 1953 bonds. Dated April 15, 1953. Due on April 15 from 1955 to 1970 inclusive.

Seguin, Texas

Bond Offering—Roger W. More, Mayor, will receive sealed bids until 5 p.m. (CST) on March 3 for the purchase of \$550,000 utility system revenue bonds. Dated April 1, 1955. Due on Oct. 1 from 1954 to 1966 inclusive. The bonds are callable as of April 1, 1963. Principal and interest (A-O) payable at a bank in Seguin to be designated by the successful bidder. Legality to be approved by Dumas, Huguenin & Boothman, of Dallas.

Southwest Texas State Teachers College (P. O. San Marcos), Texas

Bond Offering—Claude Isbell, Executive Secretary of the Board of Regents, will receive sealed bids in Austin until 10 a.m. (CST) on Feb. 26 for the purchase of \$400,000 Dormitory revenue bonds.

West Tex. State Teachers' College (P. O. Canyon), Tex.

Bond Offering—Claude Isbell, Executive Secretary of the Board of Regents, will receive sealed bids at his office in Austin, until 10 a.m. (CST) on Feb. 26 for the purchase of \$208,000 Dormitory and Student Union Bldg. bonds.

UTAH

Murray City, Utah

Bond Offering—Alvin W. Wahlquist, City Recorder, will receive sealed bids until 5 p.m. (MST) on March 4 for the purchase of \$1,300,000 sewer and water revenue bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1956 to 1987 inclusive. Bonds maturing in 1963 and thereafter are callable in inverse numerical order as of Sept. 1, 1957. Principal and interest (M-S) payable at a paying agent to be designated by the successful bidder. Legality to be approved by Chapman & Cutler, of Chicago.

VIRGINIA

Dickenson County (P. O. Clintwood), Va.

Bond Sale—The \$800,000 school building bonds offered Feb. 17—v. 177, p. 672—were awarded to a group composed of Anderson & Strudwick, Miller & Patterson, Mason-Hagan, Inc., and J. C. Wheat & Co., all of Richmond, as 2½s, at a price of 100.21, a basis of about 2.72%.

WASHINGTON

Washington Toll Bridge Authority (P. O. Olympia), Wash.

Bond Offering—J. W. Hoover, Secretary of the authority, will receive sealed bids until 2 p.m. (PST) on March 4 for the purchase of \$1,500,000 Fox Island Toll Bridge Revenue bonds. Dated March 15, 1953. Due on March 15, 1983 inclusive. Bonds are callable as of March 15, 1955. Principal and interest (M-S) payable at the National Bank of Washington, Tacoma. Legality to be approved by Preston, Thorgrimson & Horowitz, of Seattle.

Yakima County, Naches Sch. Dist. JT. 3 (P. O. Yakima), Wash.

Bond Offering—C. S. Cole, District Treasurer, will receive sealed bids until 10 a.m. (PST) on March 18 for the purchase of \$75,000 building bonds. Due on Nov. 1 from 1955 to 1968 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

WYOMING

Carbon County, Saratoga School District (P. O. Saratoga), Wyo.

Bond Sale—The \$125,000 building bonds offered Feb. 11—v. 177, p. 672—were awarded to the State, as 2s, at a price of par.

Gillette, Wyo.

Bond Offering—Marguerite Gravin, Town Clerk, will receive sealed bids until 2 p.m. (MST) on Feb. 27 for the purchase of \$313,000 street improvement bonds. Dated Jan. 1, 1953. Prin-

cipal and interest (J-J) payable at the Town Treasurer's office. Legality to be approved by Pershing, Bosworth, Dick & Dawson, of Denver.

Mills, Wyo.

Bond Offering—Marianne Spencer, Town Clerk, will receive sealed bids until 8 p.m. (MST) on March 4 for the purchase of \$145,000 sewer revenue bonds. Dated April 1, 1953. Due on April 1 from 1955 to 1984 inclusive. Bonds maturing in 1964 and thereafter are callable as of April 1, 1963. Interest A-O. Legality to be approved by Tallmadge & Tallmadge, of Denver.

CANADA

Canada (Dominion of)

Treasury Bills Sold—The Government recently sold \$50,000,000 Treasury bills, as follows: \$40,000,000, maturing in 3 months, at 1.473% yield; \$5,000,000, due in 6 months, at 1.959%; and \$5,000,000 maturing in 9 months, at 2.377%.

The government sold on Feb. 19 bills, as follows: \$50,000,000, due May 22, to yield 1.459%; \$5,000,000, due Aug. 21, at 1.948%; and \$5,000,000, due Nov. 20, 1953, at 2.35%.

ONTARIO

Forest Hills, Ont.

Debenture Sale—An issue of \$584,000 4½% school debentures was sold to McLeod, Young, Weir & Co., and Mills, Spence & Co., both of Toronto, jointly, at a price of 99.52.

The bonds are dated March 15, 1953. Due in 20 years. Legality to be approved by Manning, Mortimer & Kennedy, of Toronto.

QUEBEC

Asbestos, Que.

Bond Sale—An issue of \$228,000 public improvement bonds was sold to A. E. Ames & Co., of Toronto, as 4s, at a price of 95.47, a basis of about 4.56%. Dated March 1, 1953.

Quebec Roman Catholic School Commission, Que.

Bond Sale—An issue of \$1,500,000 school bonds was sold on Feb. 16 to a group composed of Clement, Guimont, Inc., of Quebec, Banque Canadienne Nationale, of Montreal, La Corporation de Prets, and Lagueux & DesRochers, both of Quebec, and L. G. Beaubien & Co., of Montreal, at a price of 96.46, a net interest cost of about 4.61%, as follows:

\$267,000 3½s. Due on March 1 from 1954 to 1958 inclusive.
730,000 4s. Due on March 1 from 1959 to 1968 inclusive.
503,000 4½s. Due on March 1 from 1969 to 1973 inclusive.

The bonds are dated March 1, 1953.

Sherbrooke Roman Catholic School Commission, Que.

Debenture Sale—An issue of \$575,000 school debentures was sold to a group composed of L. G. Beaubien & Co., Greenshields & Co., and the Banque Provinciale du Canada, all of Montreal, at a price of 98.70, a net interest cost of about 4.51%, as follows:

\$332,500 4s. Due on Feb. 1 from 1954 to 1963 inclusive.
242,500 4½s. Due on Feb. 1 from 1964 to 1973 inclusive.

Dated Feb. 1, 1953.

St. Joseph de-la-Riviere-des Prairies, Que.

Debenture Sale—An issue of \$70,000 water works debentures was sold to Credit Interprovincial, Ltd., of Montreal, at a price of 95.29, a net interest cost of about 4.99%, as follows:

\$5,500 4s. Due on April 1 from 1954 to 1958 inclusive.
64,500 4½s. Due on April 1 from 1959 to 1968 inclusive.

Dated April 1, 1953.